

**Association of Bay Area Governments**

**Executive Board**

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**May 21, 2020**

**Agenda Item 7.c.**

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**AB 1487 Implementation**

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**Subject:** Follow-up to Questions at the April Board meetings related to AB1487 Implementation and Mechanics

This item summarizes the legal and administrative framework for the Bay Area Housing Finance Authority (BAHFA), including the steps necessary to pursue a November 2020 revenue measure and a pathway to explore expanding the region's housing portfolio even absent a November 2020 ballot measure. This is an informational item to frame the discussion and provide context for the decisions that the Joint Committee have recommended to the ABAG Executive Board and the Metropolitan Transportation Commission.

**Background:** On May 18, 2020, the ABAG Administrative Committee met jointly with the MTC Executive Committee to receive a report on AB 1487 implementation and mechanics.

**Issues:** None

**Recommended Action:** Information

**Attachments:** Summary Sheet and Attachments, ABAG Administrative Committee, May 18, 2020

**Reviewed:**



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