

Association of Bay Area Governments

Finance Committee

May 21, 2020

Agenda Item 7.a.

Investments

Subject: Report on ABAG Investments for period ended February 2020

Background: In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of February 29, 2020. Total funds under ABAG management are just over \$72.5 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$ 1.7	2.4%
ABAG San Francisco Estuary Partnership	1.6	2.2%
ABAG BayRen	1.3	1.8%
Other*	0.2	0.2%
Subtotal ABAG	4.8	6.6%
ABAG Fin Auth Non-Profit (FAN)	3.1	4.3%
ABAG FAN CFD 690 & 942 Market St	1.4	2.0%
ABAG FAN CFD SF Mint	0.5	0.6%
ABAG FAN CFD 2014 & 2017 Windemere	3.0	4.2%
ABAG FAN CFD SF Rincon	1.5	2.1%
Subtotal ABAG FAN	9.5	13.2%
San Francisco Bay Restoration Authority	55.7	76.8%
ABAG Power	2.5	3.4%
Portfolio Total	\$ 72.5	100.0%

* Includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	39.3%	No limit
Gov't Pools	25.8%	No limit
Fed Home Loan Bank	26.0%	No limit
Mutual Funds (Non-Trustee)	Less than 0.1%	No limit
Mutual Funds (Trustee)	8.9%	No limit
Portfolio Total	100.0%	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
30 days or less	\$ 53.6	80%	10%
90 days or less	67.4 cumulative	93% cumulative	15%
1 year or less	72.5 cumulative	100% cumulative	30%

Issues: None

Recommended Action: The ABAG Finance Committee is requested to accept the report on ABAG investments for period ended February 2020.

Attachment: Investment Report February 2020

Reviewed:


Therese W. McMillan