

FAN

	YTD Actuals to 12/31/2019	Approved Budget FY 2019-20	Proposed Budget FY 2020-21	Change % Inc.//(Dec.)	Change \$ Inc.//(Dec.)
Revenue					
Financial Services Revenue	\$ 546,069	\$ 1,084,000	\$ 905,867	-16%	\$ (178,133)
Interest Revenue	16,547	40,000	30,000	-25%	(10,000)
Total Revenue	<u>562,616</u>	<u>1,124,000</u>	<u>935,867</u>	-17%	<u>(188,133)</u>
Expense					
Salary	119,942	340,847	114,709	-66%	(226,138)
Benefit	139,284	172,376	55,889	-68%	(116,487)
Overhead	146,877	274,512	96,661	-65%	(177,851)
Travel	65	6,800	5,000	-26%	(1,800)
Conference/Training Exp	2,000	4,200	10,000	138%	5,800
Advertising/Public awareness	-	10,520	600	-94%	(9,920)
Consultants	147,743	450,000	422,671	-6%	(27,329)
Legal Fees	25,668	50,000	50,000	0%	-
Commission Expense	1,350	-	4,500	N/A	4,500
Audit	44,448	73,000	125,000	71%	52,000
Bank Service Charges	3,371	18,720	18,750	0%	-
Miscellaneous	-	12,630	12,650	0%	20
Total Expense	<u>630,749</u>	<u>1,413,605</u>	<u>916,430</u>	-35%	<u>(497,205)</u>
Transfers					
Transfers (In)	-	-	-	N/A	-
Transfers Out	987,853	1,000,000	-	-100%	(1,000,000)
Surplus/(Deficit)	<u>\$ (1,055,986)</u>	<u>\$ (1,289,605)</u>	<u>\$ 19,436</u>	<u>-102%</u>	<u>\$ 1,309,071</u>
Beginning Net Position	4,262,605	\$ 4,262,605	\$ 2,973,000		
Ending Balance	<u>\$ 3,206,619</u>	<u>\$ 2,973,000</u>	<u>\$ 2,992,436</u>		