

Bay Area Housing Finance Authority

Interim Advisory Committee

May 14, 2020

Agenda Item 2.a.

Overview of Scope of Interim Advisory Committee

Subject: Overview of Scope of Interim Advisory Committee

Background: [AB 1487](#) (Chiu), effective January 1, 2020, created the Bay Area Housing Finance Authority (BAHFA). By statute, the Association of Bay Area Governments (ABAG) and the Authority Board of BAHFA (comprised of the same members as the MTC Commission) have the power to place an affordable housing revenue measure on the ballot in the nine Bay Area counties, among other powers.

The BAHFA Board, and ABAG's Executive Board "shall form an advisory committee composed of nine representatives with knowledge and experience in the areas of affordable housing finance and development, tenant protection, and housing preservation. The advisory committee shall assist in the development of funding guidelines and the overall implementation of the program." The advisory committee "shall provide consultation and make recommendations to the executive board and the authority board."

MTC and ABAG have approved the appointment of the persons listed on the attached Interim Advisory Committee roster to convene prior to placing a housing revenue measure on the November 2020 ballot. The Interim Advisory Committee could dissolve if a housing revenue measure is not placed on the November 2020 ballot, and/or if a measure is placed on the ballot but not approved by voters. Further, at the Board's discretion, a new Advisory Committee could be empaneled after a more robust selection process.

Issues: None

Recommended Action: Information

Attachments: A. BAHFA Interim Advisory Committee Roster
B. Presentation

Reviewed:



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