

**ASSOCIATION OF BAY AREA GOVERNMENTS  
EXECUTIVE BOARD**

**RESOLUTION NO. 08-2020**

**ACKNOWLEDGING MEMBERS OF THE EXECUTIVE COMMITTEE OF THE ABAG  
FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS**

**WHEREAS**, the ABAG Finance Authority for Nonprofit Corporations, or FAN, has provided more than \$8 billion in low-cost investment capital since 1978 to build new affordable housing; hospitals and medical clinics; schools; nonprofit cultural institutions; community facilities districts; and other local infrastructure projects; and

**WHEREAS**, the members of the FAN Executive Committee have worked closely with ABAG staff to make FAN a successful partner in the financing of almost 12,000 affordable housing units in nearly 100 projects; and

**WHEREAS**, the ABAG Executive Board would like to thank the members of the FAN Executive Committee collectively and individually for their dedicated service to ABAG and the community; and

**WHEREAS**, in addition to his service on the FAN Executive Committee, Jonathan Kadlec is the Assistant Auditor-Controller-Treasurer-Tax Collector for Sonoma County and has served the County of Sonoma for over nine years; and

**WHEREAS**, Paul McDonough has served on the FAN Executive Committee while working as the Debt Management Officer for County of Santa Clara; and

**WHEREAS**, Russell "Rusty" Watts is the elected Treasurer-Tax Collector for Contra Costa County, represents the county on its Board of Retirement, sits on the county's debt advisory committee and is the plan administrator for the Public Agencies Post-Retirement Health Care Plan Trust, and also is a member of the California Association of County Treasurer-Tax Collectors; and

**WHEREAS**, Charles Lomeli has served with distinction as Chair of the FAN Executive Committee and began his public service career as a commissioned officer in the U.S. Army and the Marine Corps, during which time he served around the globe and attained the rank of Captain, and is now serving his sixth term as the elected Solano County Treasurer-Tax Collector-County Clerk, overseeing the investments of a \$1.2 billion County Treasury pool, the billing and collection of property tax for the county's seven municipalities, the issuance and safekeeping of various documents including fictitious business names, notary oaths, etc., and also issues marriage licenses as the Civil Marriage Commissioner for Solano County; and

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**WHEREAS**, FAN's Executive Committee met on April 2, 2020, to discuss and approve the transfer of ABAG FAN Board duties and responsibilities as administrator to the Advancing California Finance Authority (ACFA) Governing Board, thereby becoming FAN's successor agency to oversee its remaining loan portfolio and to maintain ABAG's commitment to providing secure, low-cost and convenient financing for public agencies and their partners who serve the public interest.

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Board of the Association of Bay Area Governments hereby expresses its sincere appreciation and profound thanks for the many years of work and service these four dedicated public servants have invested over the years to make FAN one of the most successful and most valued programs serving ABAG's membership.

The foregoing was adopted by the Executive Board this 16<sup>th</sup> day of April, 2020.

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Jesse Arreguin  
President

**Certification of Executive Board Approval**

I, the undersigned, the appointed and qualified Clerk of the Board of the Association of Bay Area Governments (Association), do hereby certify that the foregoing resolution was adopted by the Executive Board of the Association at a duly called and noticed meeting held on the 16<sup>th</sup> day of April, 2020.

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Frederick Castro  
Clerk of the Board