

ABAG
Summary by Issuer
December 31, 2019

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
BLK ROCK T-FUND TRUSTEE	14	5,711,643.80	5,711,643.80	8.17	1.600	1
BANK OF THE WEST BUS INT CKG	1	1,673.30	1,673.30	0.00	0.000	1
CALTRUST MED TERM FD	1	1,083,169.62	1,085,774.13	1.55	2.010	1 *
FEDERAL HOME LOAN BANK	2	13,840,000.00	13,764,552.76	19.69	1.602	126
LOCAL AGENCY INVESTMENT FUND	5	17,595,777.22	17,595,777.22	25.18	2.043	1
MORGAN STANLEY GOV'T INST CUST	1	70,824.25	70,824.25	0.10	1.520	1
UNION BANK CHECKING	8	4,209,857.16	4,209,857.16	6.02	0.000	1
UNION BANK SFBRA	1	27,448,834.48	27,448,834.48	39.27	0.000	1
Total and Average	33	69,961,779.83	69,888,937.10	100.00	0.993	26 **

* Average Days to Maturity for Cal Trust Medium-Term fund is 726 days.

** The Adjusted Weighted Average Days to Maturity for the ABAG Portfolio is 37 days.

ABAG
Summary by Type
December 31, 2019
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: ABAG ADMIN						
Local Agency Investment Funds	1	65,748.59	65,748.59	0.09	2.043	1
Passbook/Checking Accounts	2	1,829,355.03	1,829,355.03	2.62	0.000	1
Subtotal	3	1,895,103.62	1,895,103.62	2.71	0.071	1
Fund: ABAG SF ESTUARY PARTNERSHIP						
Local Agency Investment Funds	1	1,560,674.47	1,560,674.47	2.23	2.043	1
Subtotal	1	1,560,674.47	1,560,674.47	2.23	2.043	1
Fund: ABAG BAYREN						
Passbook/Checking Accounts	1	818,233.42	818,233.42	1.17	0.000	1
Subtotal	1	818,233.42	818,233.42	1.17	0.000	1
Fund: ABAG BALANCE FOUNDATION						
Passbook/Checking Accounts	1	30,402.92	30,402.92	0.04	0.000	1
Subtotal	1	30,402.92	30,402.92	0.04	0.000	1
Fund: SAN FRANCISCO BAY TRAIL						
Passbook/Checking Accounts	2	137,683.55	137,683.55	0.20	0.000	1
Subtotal	2	137,683.55	137,683.55	0.20	0.000	1
Fund: ABAG FINANCE CORP						
Passbook/Checking Accounts	1	22,536.20	22,536.20	0.03	0.000	1
Subtotal	1	22,536.20	22,536.20	0.03	0.000	1
Fund: SF BAY RESTORATION AUTHORITY						
Federal Agency Disc. -Amortizing	2	13,840,000.00	13,764,552.76	19.69	1.602	126
Local Agency Investment Funds	1	12,420,927.90	12,420,927.90	17.77	2.043	1
Mutual Funds - Custodial	1	70,824.25	70,824.25	0.10	1.520	1
Passbook/Checking Accounts	1	27,448,834.48	27,448,834.48	39.27	0.000	1

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	5	53,780,586.63	53,705,139.39	76.83	0.885	33
Fund: ABAG POWER						
Local Agency Investment Funds	1	1,728,430.44	1,728,430.44	2.47	2.043	1
Passbook/Checking Accounts	1	1,215,438.14	1,215,438.14	1.74	0.000	1
Subtotal	2	2,943,868.58	2,943,868.58	4.21	1.200	1
Fund: ABAG FIN AUTH NONPROFIT						
Mutual Funds - Custodial	1	1,083,169.62	1,085,774.13	1.55	2.010	1
Local Agency Investment Funds	1	1,819,995.82	1,819,995.82	2.60	2.043	1
Passbook/Checking Accounts	1	157,881.20	157,881.20	0.23	0.000	1
Subtotal	3	3,061,046.64	3,063,651.15	4.38	1.926	1
Fund: ABAG FAN CFD 2007 WINDEMERE						
Mutual Funds - Trustee	2	48,910.08	48,910.08	0.07	1.600	1
Subtotal	2	48,910.08	48,910.08	0.07	1.600	1
Fund: ABAG FAN CFD 690&942 MRKT ST						
Mutual Funds - Trustee	3	1,137,964.40	1,137,964.40	1.63	1.600	1
Subtotal	3	1,137,964.40	1,137,964.40	1.63	1.600	1
Fund: ABAG FAN CFD 2006-2 SF MINT						
Mutual Funds - Trustee	2	322,902.21	322,902.21	0.46	1.600	1
Subtotal	2	322,902.21	322,902.21	0.46	1.600	1
Fund: ABAG FAN CFD 2014&17 WINDEMERE						
Mutual Funds - Trustee	3	2,966,660.53	2,966,660.53	4.24	1.600	1
Subtotal	3	2,966,660.53	2,966,660.53	4.24	1.600	1
Fund: ABAG FAN CFD 2006-1 SF RINCON						
Mutual Funds - Trustee	4	1,235,206.58	1,235,206.58	1.77	1.600	1
Subtotal	4	1,235,206.58	1,235,206.58	1.77	1.600	1
Total and Average	33	69,961,779.83	69,888,937.10	100.00	0.993	26 *

* Average Days to Maturity for CAL TRUST Medium-Term fund is 726 days.
The Adjusted Weighted Average Days to Maturity for the ABAG Portfolio is 37 days.

Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF DECEMBER 31, 2019 | WAM 27 DAYS | WAL 105 DAYS | NET ASSETS: 69,002,806,781

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE ⁽¹⁾	EFFECTIVE MATURITY DATE ⁽²⁾	FINAL MATURITY DATE ⁽³⁾	AMORTIZED COST ⁽⁴⁾ /VALUE	% of AMORTIZED COST
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ3A5	\$ 100,000,000	2.585%	01/02/20	12/17/20	\$ 99,995,278	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ4J5	100,000,000	2.585	01/02/20	10/07/20	99,994,347	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SD3	15,000,000	2.100	01/23/20	01/23/20	14,981,800	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SK7	24,000,000	2.100	01/29/20	01/29/20	23,962,560	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SM3	25,000,000	2.050	01/31/20	01/31/20	24,959,118	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312SU5	14,000,000	2.050	02/07/20	02/07/20	13,971,580	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EG4T9	49,000,000	1.952	01/25/20	01/25/21	49,056,586	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK4R4	300,000,000	1.905	01/28/20	07/28/21	300,000,000	0.43%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKH33	23,000,000	1.890	01/30/20	08/30/21	23,000,000	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELFP4	118,000,000	1.885	01/23/20	12/23/21	118,000,000	0.17%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK3C8	100,000,000	1.875	01/21/20	04/21/21	99,999,037	0.15%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELBJ2	125,000,000	1.872	01/25/20	08/25/21	125,000,000	0.18%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDY7	95,000,000	1.846	01/10/20	12/10/21	95,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELDX9	90,000,000	1.830	01/13/20	09/13/21	90,000,000	0.13%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2M7	237,000,000	1.820	01/09/20	07/09/21	237,000,000	0.34%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7C4	225,000,000	1.820	01/13/20	08/13/21	225,000,000	0.33%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKEM4	80,000,000	1.817	01/25/20	08/25/20	79,997,241	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6L8	325,000,000	1.815	01/28/20	08/28/20	325,000,000	0.47%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKBA3	270,000,000	1.810	01/22/20	01/22/21	269,975,370	0.39%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKNF9	200,000,000	1.810	01/29/20	12/29/20	199,991,820	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCZ5	100,000,000	1.810	01/09/20	09/09/21	100,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK5S1	277,000,000	1.804	01/05/20	08/05/21	277,000,000	0.40%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKZ74	140,000,000	1.795	01/10/20	02/10/21	139,992,176	0.20%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKP83	80,000,000	1.786	01/02/20	06/17/21	79,988,466	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK2L9	193,000,000	1.786	01/02/20	05/17/21	192,983,240	0.28%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKR40	35,000,000	1.780	01/18/20	09/18/20	34,989,915	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD45	50,000,000	1.775	01/20/20	11/20/20	49,966,686	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ3G2	52,500,000	1.774	01/19/20	08/19/20	52,488,767	0.08%

U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ4W6	344,000,000	1.765	01/10/20	09/10/20	344,000,000	0.50%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZP7	23,500,000	1.757	01/17/20	09/17/21	23,469,095	0.03%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJQL6	145,000,000	1.755	01/29/20	05/29/20	144,977,207	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJU49	175,000,000	1.755	01/20/20	07/20/20	174,992,645	0.25%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKAA4	345,000,000	1.753	01/11/20	02/11/21	345,000,000	0.50%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZV4	218,000,000	1.748	03/18/20	09/18/20	218,000,000	0.32%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6G9	50,000,000	1.748	01/29/20	04/29/20	50,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJB65	265,000,000	1.742	01/27/20	08/27/20	264,953,644	0.38%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6A2	285,000,000	1.735	01/22/20	01/22/20	284,999,751	0.41%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJXY0	134,000,000	1.727	01/27/20	04/27/20	133,998,926	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKTJ5	85,000,000	1.718	01/02/20	07/02/20	85,000,000	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKCP9	145,000,000	1.710	01/07/20	10/07/20	144,977,898	0.21%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJSM2	128,000,000	1.705	01/20/20	07/20/20	127,998,319	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJVH9	100,000,000	1.702	01/27/20	01/27/20	100,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJRS0	100,000,000	1.694	03/15/20	06/15/20	100,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133ELCN2	130,000,000	1.693	01/06/20	01/06/21	129,980,120	0.19%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJMG1	200,000,000	1.668	01/02/20	05/01/20	200,000,000	0.29%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJZQ5	153,350,000	1.666	01/07/20	09/17/21	152,984,617	0.22%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKHC3	60,000,000	1.645	01/02/20	01/15/21	60,000,000	0.09%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKKV7	49,000,000	1.640	01/02/20	05/07/21	49,000,000	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZH6	35,000,000	1.630	07/13/20	07/13/20	34,697,901	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKQD1	95,000,000	1.620	01/02/20	06/10/21	95,000,000	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZB9	50,000,000	1.620	07/07/20	07/07/20	49,584,444	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZY9	16,000,000	1.620	07/28/20	07/28/20	15,852,089	0.02%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKUW4	30,000,000	1.615	01/02/20	07/09/21	30,000,000	0.04%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZJ2	44,000,000	1.610	07/14/20	07/14/20	43,622,993	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKD29	40,000,000	1.605	01/02/20	08/20/21	40,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312B58	95,000,000	1.600	08/10/20	08/10/20	94,078,553	0.14%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312ZX1	50,000,000	1.600	07/27/20	07/27/20	49,545,750	0.07%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJB24	140,000,000	1.591	01/02/20	07/24/20	139,997,670	0.20%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EKJZ0	140,000,000	1.591	01/02/20	05/01/20	139,998,163	0.20%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312XD7	45,000,000	1.590	05/22/20	05/22/20	44,721,525	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJG29	75,000,000	1.586	01/02/20	10/15/20	74,998,418	0.11%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJJ42	85,000,000	1.581	01/02/20	07/22/20	85,000,000	0.12%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312YD6	72,000,000	1.580	06/15/20	06/15/20	71,481,900	0.10%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312XR6	35,000,000	1.580	06/03/20	06/03/20	34,766,463	0.05%
U.S. Government Agency Debt	Federal Farm Credit Bank	313312YU8	40,000,000	1.580	06/30/20	06/30/20	39,686,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJV48	280,000,000	1.576	01/02/20	10/21/20	279,988,898	0.41%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EJ6X2	40,000,000	1.570	01/02/20	02/06/20	40,000,000	0.06%
U.S. Government Agency Debt	Federal Farm Credit Bank	3133EK7M2	90,000,000	1.540	01/02/20	11/18/21	90,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RN1	187,000,000	2.080	01/08/20	01/08/20	186,935,941	0.27%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RL5	435,000,000	2.050	01/06/20	01/06/20	434,901,883	0.63%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RG6	37,120,000	2.050	01/02/20	01/02/20	37,120,000	0.05%
U.S. Government Agency Debt	Federal Home Loan Bank	313384RP6	220,000,000	2.040	01/09/20	01/09/20	219,913,375	0.32%

U.S. Government Agency Debt	Federal Home Loan Bank	313384RX9	142,000,000	2.010	01/17/20	01/17/20	141,882,258	0.21%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH3Q4	68,000,000	1.950	06/17/20	06/17/20	68,000,000	0.10%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH3L5	250,000,000	1.940	06/16/20	06/16/20	250,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHBY8	280,000,000	1.910	01/09/20	10/09/20	280,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	313384SL4	235,000,000	1.850	01/30/20	01/30/20	234,663,689	0.34%
U.S. Government Agency Debt	Federal Home Loan Bank	313384UN7	720,000,000	1.850	03/20/20	03/20/20	717,139,349	1.04%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH6K4	580,000,000	1.842	01/27/20	03/27/20	580,000,000	0.84%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHB77	500,000,000	1.800	01/15/20	06/15/20	500,000,000	0.72%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFXV4	230,000,000	1.795	01/28/20	08/28/20	230,000,000	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGNP6	150,000,000	1.787	01/25/20	06/25/20	150,000,000	0.22%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGNQ4	715,000,000	1.782	01/25/20	03/25/20	715,000,000	1.04%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHAE3	185,000,000	1.760	01/08/20	05/08/20	185,000,000	0.27%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHA29	285,000,000	1.754	01/05/20	05/05/20	285,000,000	0.41%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHBW2	170,000,000	1.710	01/02/20	04/09/21	170,000,000	0.25%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AETH3	250,000,000	1.705	01/20/20	02/20/20	250,000,000	0.36%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AETJ9	30,000,000	1.700	01/20/20	02/20/20	29,999,809	0.04%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHD26	565,000,000	1.670	01/02/20	10/16/20	565,000,000	0.82%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHAP8	81,000,000	1.660	01/02/20	10/07/20	81,000,000	0.12%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFK30	63,000,000	1.650	01/02/20	06/10/20	63,000,000	0.09%
U.S. Government Agency Debt	Federal Home Loan Bank	313384SK6	100,000,000	1.640	01/29/20	01/29/20	99,877,750	0.14%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGA70	155,000,000	1.635	01/02/20	10/01/20	155,000,000	0.22%
U.S. Government Agency Debt	Federal Home Loan Bank	313384WE5	134,000,000	1.620	04/29/20	04/29/20	133,292,852	0.19%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AF573	100,000,000	1.615	01/02/20	07/24/20	100,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGM85	125,000,000	1.615	01/02/20	06/11/21	125,000,000	0.18%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGQA6	119,000,000	1.615	01/02/20	07/08/21	119,000,000	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTF2	220,000,000	1.615	01/02/20	07/23/21	220,000,000	0.32%
U.S. Government Agency Debt	Federal Home Loan Bank	313384XP9	200,000,000	1.610	06/01/20	06/01/20	198,657,778	0.29%
U.S. Government Agency Debt	Federal Home Loan Bank	313384UB3	240,000,000	1.610	03/09/20	03/09/20	239,285,333	0.35%
U.S. Government Agency Debt	Federal Home Loan Bank	313384TY5	230,000,000	1.610	03/06/20	03/06/20	229,345,778	0.33%
U.S. Government Agency Debt	Federal Home Loan Bank	313384XL8	567,000,000	1.610	05/29/20	05/29/20	563,270,676	0.82%
U.S. Government Agency Debt	Federal Home Loan Bank	313384WM7	14,918,000	1.610	05/06/20	05/06/20	14,835,122	0.02%
U.S. Government Agency Debt	Federal Home Loan Bank	313384YN3	280,000,000	1.610	06/24/20	06/24/20	277,842,787	0.40%
U.S. Government Agency Debt	Federal Home Loan Bank	313384YQ6	624,000,000	1.610	06/26/20	06/26/20	619,134,187	0.90%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGZ24	464,000,000	1.605	01/02/20	02/26/21	464,000,000	0.67%
U.S. Government Agency Debt	Federal Home Loan Bank	313384YH6	531,000,000	1.600	06/19/20	06/19/20	527,048,991	0.76%
U.S. Government Agency Debt	Federal Home Loan Bank	313384TP4	300,000,000	1.600	02/26/20	02/26/20	299,267,125	0.43%
U.S. Government Agency Debt	Federal Home Loan Bank	313384TW9	200,000,000	1.600	03/04/20	03/04/20	199,452,333	0.29%
U.S. Government Agency Debt	Federal Home Loan Bank	313384XR5	54,000,000	1.600	06/03/20	06/03/20	53,635,669	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AHJF1	55,000,000	1.600	01/02/20	05/06/20	55,000,000	0.08%
U.S. Government Agency Debt	Federal Home Loan Bank	313384UV9	378,000,000	1.600	03/27/20	03/27/20	376,581,818	0.55%
U.S. Government Agency Debt	Federal Home Loan Bank	313384WC9	173,000,000	1.590	04/27/20	04/27/20	172,119,238	0.25%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AFQY6	45,000,000	1.590	01/02/20	01/17/20	45,000,000	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSF3	49,000,000	1.590	01/02/20	01/22/21	49,000,000	0.07%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTW5	55,000,000	1.590	01/02/20	01/28/21	55,000,000	0.08%

U.S. Government Agency Debt	Federal Home Loan Bank	3130AGPJ8	60,000,000	1.585	01/02/20	09/28/20	60,000,000	0.09%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AH4E0	180,000,000	1.585	01/02/20	01/17/20	180,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	313384WW5	111,000,000	1.580	05/15/20	05/15/20	110,351,648	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	313384WU9	115,000,000	1.580	05/13/20	05/13/20	114,337,983	0.17%
U.S. Government Agency Debt	Federal Home Loan Bank	313384XB0	454,000,000	1.580	05/20/20	05/20/20	451,249,630	0.65%
U.S. Government Agency Debt	Federal Home Loan Bank	313384YU7	500,000,000	1.580	06/30/20	06/30/20	496,075,000	0.72%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGKE4	131,000,000	1.580	01/02/20	08/25/20	131,000,000	0.19%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVL6	90,000,000	1.580	01/02/20	02/09/21	90,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGN35	240,000,000	1.575	01/02/20	06/19/20	240,000,000	0.35%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGPH2	140,000,000	1.570	01/02/20	03/27/20	140,000,000	0.20%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGRL1	100,000,000	1.570	01/02/20	07/17/20	100,000,000	0.15%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGVA0	110,000,000	1.570	01/02/20	11/06/20	110,000,000	0.16%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGXB6	345,000,000	1.570	01/02/20	08/21/20	345,000,000	0.50%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGZV0	180,000,000	1.570	01/02/20	03/06/20	180,000,000	0.26%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGSE6	195,000,000	1.565	01/02/20	04/22/20	195,000,000	0.28%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGW92	126,000,000	1.560	01/02/20	05/14/20	126,000,000	0.18%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGXS9	149,000,000	1.560	01/02/20	05/22/20	149,000,000	0.22%
U.S. Government Agency Debt	Federal Home Loan Bank	3130AGTG0	87,000,000	1.550	01/02/20	01/24/20	87,000,000	0.13%
U.S. Government Agency Debt	Federal Home Loan Bank	313384XD6	286,925,000	1.610	05/22/20	05/22/20	285,125,167	0.41%
U.S. Government Agency Debt	Federal National Mortgage Association	3135G0U76	80,000,000	1.640	01/02/20	04/30/20	80,000,000	0.12%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ABN Amro Securities LLC		213,000,000	1.570	01/02/20	01/02/20	213,000,000	0.31%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America NA		100,000,000	1.570	01/02/20	01/02/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		500,000,000	1.650	01/07/20	01/07/20	500,000,000	0.72%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		500,000,000	1.640	01/07/20	01/07/20	500,000,000	0.72%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		400,000,000	1.620	01/07/20	01/07/20	400,000,000	0.58%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	1.830	01/07/20	01/07/20	50,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		100,000,000	1.820	01/07/20	01/07/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		100,000,000	1.800	01/03/20	01/03/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		50,000,000	1.780	01/07/20	01/07/20	50,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal		25,000,000	1.780	01/07/20	01/07/20	25,000,000	0.04%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	240,000,000	1.770	01/07/20	01/07/20	240,000,000	0.35%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	32,000,000	1.650	01/28/20	01/28/20	32,000,000	0.05%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	200,000,000	1.620	01/07/20	01/07/20	200,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	225,000,000	1.610	01/07/20	01/07/20	225,000,000	0.33%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	200,000,000	1.620	01/07/20	01/07/20	200,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	75,000,000	1.830	01/07/20	01/07/20	75,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	1.790	01/07/20	01/07/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	100,000,000	1.640	01/02/20	01/02/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas Securities Corp.	100,000,000	1.660	01/02/20	02/04/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	1.710	01/03/20	01/03/20	500,000,000	0.72%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corporate and Investment Bank	250,000,000	1.610	01/07/20	01/07/20	250,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	1,500,000,000	1.570	01/02/20	01/02/20	1,500,000,000	2.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	125,000,000	1.950	01/21/20	01/21/20	125,000,000	0.18%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	ING Financial Markets LLC	100,000,000	1.670	02/14/20	02/14/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	1.580	01/02/20	03/31/20	150,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	200,000,000	1.580	01/02/20	03/31/20	200,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	1.660	01/02/20	01/07/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	100,000,000	1.650	01/02/20	03/31/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	150,000,000	1.620	01/02/20	01/07/20	150,000,000	0.22%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,000,000,000	1.590	01/02/20	01/02/20	1,000,000,000	1.45%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,250,000,000	1.570	01/02/20	01/02/20	1,250,000,000	1.81%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	500,000,000	1.550	01/02/20	01/07/20	500,000,000	0.72%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	1.899	01/02/20	02/04/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	50,000,000	1.899	01/02/20	02/04/20	50,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	1.899	01/02/20	02/04/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	50,000,000	1.899	01/02/20	02/04/20	50,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	150,000,000	1.899	01/02/20	02/04/20	150,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	350,000,000	1.899	01/16/20	02/04/20	350,000,000	0.51%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	1.899	01/02/20	02/04/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Mizuho Securities USA LLC	100,000,000	1.899	01/02/20	02/04/20	100,000,000	0.15%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	75,000,000	1.799	01/07/20	01/07/20	75,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc.	2,000,000,000	1.570	01/02/20	01/02/20	2,000,000,000	2.90%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities	500,000,000	1.710	01/07/20	01/07/20	500,000,000	0.72%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities	250,000,000	1.660	01/03/20	01/03/20	250,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities	200,000,000	1.630	01/07/20	01/07/20	200,000,000	0.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities	250,000,000	1.630	01/07/20	01/07/20	250,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	RBC Dominion Securities	800,000,000	1.570	01/02/20	01/02/20	800,000,000	1.16%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	50,000,000	1.880	01/07/20	01/07/20	50,000,000	0.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	340,000,000	1.640	01/07/20	01/07/20	340,000,000	0.49%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	785,000,000	1.640	01/07/20	01/07/20	785,000,000	1.14%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	1.610	01/07/20	01/07/20	500,000,000	0.72%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada		250,000,000	1.600	01/07/20	01/07/20	250,000,000	0.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		701,000,000	1.570	01/02/20	01/02/20	701,000,000	1.02%
U.S. Treasury Debt	U.S. Treasury Bill	912796TA7	699,400,000	2.130	01/09/20	01/09/20	699,117,684	1.01%
U.S. Treasury Debt	U.S. Treasury Bill	912796RY7	590,000,000	2.080	01/30/20	01/30/20	589,066,161	0.85%
U.S. Treasury Debt	U.S. Treasury Bill	912796TC3	492,000,000	2.060	01/23/20	01/23/20	491,423,130	0.71%
U.S. Treasury Debt	U.S. Treasury Bill	912796TF6	125,000,000	1.940	02/13/20	02/13/20	124,724,375	0.18%
U.S. Treasury Debt	U.S. Treasury Bill	912796SH3	388,820,000	1.910	03/26/20	03/26/20	385,141,902	0.56%
U.S. Treasury Debt	U.S. Treasury Bill	912796TL3	175,000,000	1.900	03/19/20	03/19/20	174,308,658	0.25%
U.S. Treasury Debt	U.S. Treasury Bill	912796TG4	130,000,000	1.890	02/20/20	02/20/20	129,674,422	0.19%
U.S. Treasury Debt	U.S. Treasury Bill	912796TK5	400,000,000	1.880	03/12/20	03/12/20	398,571,416	0.58%
U.S. Treasury Debt	U.S. Treasury Bill	912796TW9	280,000,000	1.620	05/28/20	05/28/20	278,193,533	0.40%
U.S. Treasury Debt	U.S. Treasury Bill	912796TX7	385,000,000	1.600	06/04/20	06/04/20	382,422,533	0.55%
U.S. Treasury Debt	U.S. Treasury Note	912828ND8	305,000,000	3.500	05/15/20	05/15/20	307,084,110	0.44%
U.S. Treasury Debt	U.S. Treasury Note	912828Y46	385,000,000	2.625	07/31/20	07/31/20	387,211,080	0.56%
U.S. Treasury Debt	U.S. Treasury Note	912828XY1	75,000,000	2.500	06/30/20	06/30/20	75,319,248	0.11%
U.S. Treasury Debt	U.S. Treasury Note	912828Y4	75,000,000	2.250	02/29/20	02/29/20	75,039,584	0.11%
U.S. Treasury Debt	U.S. Treasury Note	912828S7	110,000,000	2.000	01/31/20	01/31/20	110,005,463	0.16%
U.S. Treasury Debt	U.S. Treasury Note	912828YN4	510,240,000	1.826	01/02/20	10/31/21	510,536,655	0.74%
U.S. Treasury Debt	U.S. Treasury Note	9128287G9	340,000,000	1.746	01/02/20	07/31/21	339,906,153	0.49%
U.S. Treasury Debt	U.S. Treasury Note	912828Y2	1,224,000,000	1.641	01/02/20	01/31/21	1,223,797,637	1.77%
U.S. Treasury Debt	U.S. Treasury Note	912828XM7	200,000,000	1.625	07/31/20	07/31/20	199,981,288	0.29%
U.S. Treasury Debt	U.S. Treasury Note	912828H9	514,000,000	1.571	01/02/20	10/31/20	513,804,937	0.74%
U.S. Treasury Debt	U.S. Treasury Note	912828XU9	190,700,000	1.500	06/15/20	08/15/20	190,585,260	0.28%
U.S. Treasury Debt	U.S. Treasury Note	912828MF4	297,515,000	1.375	01/15/20	01/15/20	297,627,043	0.43%
U.S. Treasury Debt	U.S. Treasury Note	912828UL2	1,405,000,000	1.375	01/31/20	01/31/20	1,404,290,225	2.04%
U.S. Treasury Debt	U.S. Treasury Note	912828UV0	625,000,000	1.125	03/31/20	03/31/20	623,842,459	0.90%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		800,000,000	1.400	01/02/20	01/02/20	800,000,000	1.16%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		150,000,000	1.600	01/07/20	01/07/20	150,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Montreal		300,000,000	1.600	01/07/20	01/07/20	300,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of Nova Scotia		748,000,000	1.550	01/02/20	01/02/20	748,000,000	1.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Canadian Imperial Bank of Commerce		300,000,000	1.650	01/07/20	01/07/20	300,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Canadian Imperial Bank of Commerce		300,000,000	1.630	01/07/20	01/07/20	300,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Canadian Imperial Bank of Commerce		300,000,000	1.600	01/07/20	01/07/20	300,000,000	0.43%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets Holdings, Inc.	150,000,000	1.300	01/02/20	01/02/20	150,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	550,000,000	1.610	01/06/20	01/06/20	550,000,000	0.80%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	300,000,000	1.600	01/07/20	01/07/20	300,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	150,000,000	1.550	01/02/20	01/02/20	150,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	275,000,000	1.450	01/02/20	01/02/20	275,000,000	0.40%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	3,150,000,212	1.580	01/02/20	01/02/20	3,150,000,212	4.56%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	750,000,000	1.550	01/02/20	01/02/20	750,000,000	1.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Fixed Income Clearing Corp.	5,500,000,000	1.550	01/02/20	01/02/20	5,500,000,000	7.97%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	150,000,000	1.800	01/16/20	01/16/20	150,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	375,000,000	1.800	01/21/20	01/21/20	375,000,000	0.54%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	200,000,000	1.800	01/24/20	01/24/20	200,000,000	0.29%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	100,000,000	1.700	02/06/20	02/06/20	100,000,000	0.15%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	300,000,000	1.700	03/19/20	03/19/20	300,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Norinchukin Bank	300,000,000	1.670	03/12/20	03/12/20	300,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northwestern Mutual Life Insurance Company	867,670,000	1.600	01/02/20	01/02/20	867,670,000	1.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Insurance Company of America	311,137,500	1.600	01/02/20	01/02/20	311,137,500	0.45%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Company of New Jersey	768,437,500	1.600	01/02/20	01/02/20	768,437,500	1.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	150,000,000	1.700	01/06/20	01/06/20	150,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	250,000,000	1.630	01/07/20	01/07/20	250,000,000	0.36%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	RBC Dominion Securities	250,000,000	1.620	01/07/20	01/07/20	250,000,000	0.36%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Sumitomo Mitsui Banking Corp.	250,000,000	1.550	01/02/20	01/02/20	250,000,000	0.36%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Wells Fargo Securities LLC	675,000,000	1.550	01/02/20	01/02/20	675,000,000	0.98%
Total Amortized Cost						\$ 69,022,910,313	100.00%
Net Assets ⁽⁶⁾						\$ 69,002,806,781	

Institutional Funds Contact Details:

Telephone Number: 1.800.236.0992
Email: mslifinternalsales@morganstanley.com
Website: www.morganstanley.com/liquidity

(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) **Amortized Cost** - A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.

(5) **Net Assets** - The term used by an investment company to designate the excess of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Funds' sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus, contact your financial advisor or download a copy at morganstanley.com/liquidity. Please read the prospectus carefully before investing.

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2622549 Exp: 06/28/2020

UNAUDITED Schedule of Investments T-Fund

31-Dec-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
WAM 36 days / WAL 101 days										
U.S. Treasury Debt		40,013,305,000	48.03%				39,967,851,860			
TREASURY BILL	912796RT8	116,185,000	0.14%	2-Jan-20	2-Jan-20	1.87%	116,185,000	Govt	A-1+	United States
TREASURY BILL	912796RT8	8,200,000	0.01%	2-Jan-20	2-Jan-20	1.87%	8,200,000	Govt	A-1+	United States
TREASURY BILL	912796RT8	260,880,000	0.32%	2-Jan-20	2-Jan-20	2.09%	260,880,000	Govt	A-1+	United States
TREASURY BILL	912796M7	32,010,000	0.04%	7-Jan-20	7-Jan-20	1.56%	32,001,837	Govt	A-1+	United States
TREASURY BILL	912796TA7	125,085,000	0.15%	9-Jan-20	9-Jan-20	2.14%	125,027,186	Govt	A-1+	United States
TREASURY BILL	912796M6	53,000,000	0.06%	14-Jan-20	14-Jan-20	1.53%	52,971,290	Govt	A-1+	United States
TREASURY BILL	912796WP0	42,000,000	0.05%	21-Jan-20	21-Jan-20	1.52%	41,965,232	Govt	A-1+	United States
TREASURY BILL	912796TC3	203,140,000	0.25%	23-Jan-20	23-Jan-20	1.66%	202,919,525	Govt	A-1+	United States
TREASURY BILL	912796TC3	293,790,000	0.36%	23-Jan-20	23-Jan-20	2.07%	293,471,140	Govt	A-1+	United States
TREASURY BILL	912796RY7	1,405,770,000	1.72%	30-Jan-20	30-Jan-20	2.08%	1,403,536,476	Govt	A-1+	United States
TREASURY BILL	912796RY7	24,280,000	0.03%	30-Jan-20	30-Jan-20	2.58%	24,241,423	Govt	A-1+	United States
TREASURY BILL	912796TF6	253,000,000	0.31%	13-Feb-20	13-Feb-20	1.57%	252,442,135	Govt	A-1+	United States
TREASURY BILL	912796TF6	1,207,000,000	1.48%	13-Feb-20	13-Feb-20	1.94%	1,204,338,566	Govt	A-1+	United States
TREASURY BILL	912796TG4	295,000,000	0.36%	20-Feb-20	20-Feb-20	1.89%	294,261,189	Govt	A-1+	United States
TREASURY BILL	912796TG4	22,100,000	0.03%	20-Feb-20	20-Feb-20	1.89%	22,044,652	Govt	A-1+	United States
TREASURY BILL	912796TG4	46,290,000	0.06%	20-Feb-20	20-Feb-20	1.90%	46,174,089	Govt	A-1+	United States
TREASURY BILL	912796WU9	79,255,000	0.10%	25-Feb-20	25-Feb-20	1.58%	79,067,316	Govt	A-1+	United States
TREASURY BILL	912796SD2	619,135,000	0.76%	27-Feb-20	27-Feb-20	1.89%	617,191,913	Govt	A-1+	United States
TREASURY BILL	912796SD2	403,000,000	0.49%	27-Feb-20	27-Feb-20	1.89%	401,735,229	Govt	A-1+	United States
TREASURY BILL	912796SD2	329,690,000	0.40%	27-Feb-20	27-Feb-20	1.89%	328,655,304	Govt	A-1+	United States
TREASURY BILL	912796SD2	60,195,000	0.07%	27-Feb-20	27-Feb-20	2.47%	60,006,085	Govt	A-1+	United States
TREASURY BILL	912796SD2	84,275,000	0.10%	27-Feb-20	27-Feb-20	2.47%	84,010,512	Govt	A-1+	United States
TREASURY BILL	912796TH2	113,000,000	0.14%	5-Mar-20	5-Mar-20	1.88%	112,631,371	Govt	A-1+	United States
TREASURY BILL	912796TK5	10,000	0.00%	12-Mar-20	12-Mar-20	1.56%	9,966	Govt	A-1+	United States
TREASURY BILL	912796TK5	107,500,000	0.13%	12-Mar-20	12-Mar-20	1.56%	107,139,403	Govt	A-1+	United States
TREASURY BILL	912796TK5	200,000,000	0.25%	12-Mar-20	12-Mar-20	1.88%	199,329,122	Govt	A-1+	United States
TREASURY BILL	912796TL3	117,615,000	0.14%	19-Mar-20	19-Mar-20	1.57%	117,227,589	Govt	A-1+	United States
TREASURY BILL	912796TL3	31,365,000	0.04%	19-Mar-20	19-Mar-20	1.57%	31,261,687	Govt	A-1+	United States
TREASURY BILL	912796TL3	130,000,000	0.16%	19-Mar-20	19-Mar-20	1.57%	129,571,795	Govt	A-1+	United States
TREASURY BILL	912796SH3	250,000,000	0.31%	26-Mar-20	26-Mar-20	1.91%	248,915,000	Govt	A-1+	United States
TREASURY BILL	912796SH3	200,000,000	0.25%	26-Mar-20	26-Mar-20	1.91%	199,132,000	Govt	A-1+	United States
TREASURY BILL	912796SH3	148,460,000	0.18%	26-Mar-20	26-Mar-20	1.91%	147,815,683	Govt	A-1+	United States
TREASURY BILL	912796TM1	411,350,000	0.50%	2-Apr-20	2-Apr-20	1.55%	409,766,015	Govt	A-1+	United States
TREASURY BILL	912796TM1	74,860,000	0.09%	2-Apr-20	2-Apr-20	1.57%	74,571,737	Govt	A-1+	United States
TREASURY BILL	912796TM1	3,425,000	0.00%	2-Apr-20	2-Apr-20	1.57%	3,411,811	Govt	A-1+	United States
TREASURY BILL	912796TQ2	200,000,000	0.25%	9-Apr-20	9-Apr-20	1.65%	199,101,145	Govt	A-1+	United States
TREASURY BILL	912796TQ2	167,905,000	0.21%	9-Apr-20	9-Apr-20	1.65%	167,150,389	Govt	A-1+	United States
TREASURY BILL	912796TQ2	290,000,000	0.36%	9-Apr-20	9-Apr-20	1.67%	288,696,660	Govt	A-1+	United States
TREASURY BILL	912796TQ2	200,000,000	0.25%	9-Apr-20	9-Apr-20	1.67%	199,101,145	Govt	A-1+	United States
TREASURY BILL	912796TQ2	160,165,000	0.20%	9-Apr-20	9-Apr-20	1.67%	158,445,174	Govt	A-1+	United States
TREASURY BILL	912796TQ2	500,000,000	0.61%	9-Apr-20	9-Apr-20	1.72%	497,752,862	Govt	A-1+	United States
TREASURY BILL	912796TQ2	128,765,000	0.16%	9-Apr-20	9-Apr-20	1.72%	126,186,295	Govt	A-1+	United States
TREASURY BILL	912796TQ2	128,765,000	0.16%	9-Apr-20	9-Apr-20	1.72%	126,186,295	Govt	A-1+	United States
TREASURY BILL	912796TQ2	60,000,000	0.07%	9-Apr-20	9-Apr-20	1.73%	59,730,343	Govt	A-1+	United States
TREASURY BILL	912796TQ2	64,385,000	0.08%	9-Apr-20	9-Apr-20	1.73%	64,095,636	Govt	A-1+	United States
TREASURY BILL	912796TQ2	64,385,000	0.08%	9-Apr-20	9-Apr-20	1.73%	64,095,636	Govt	A-1+	United States
TREASURY BILL	912796TQ2	51,505,000	0.06%	9-Apr-20	9-Apr-20	1.73%	51,273,522	Govt	A-1+	United States
TREASURY BILL	912796TR0	25,755,000	0.03%	9-Apr-20	9-Apr-20	1.73%	25,639,250	Govt	A-1+	United States
TREASURY BILL	912796TR0	313,450,000	0.38%	16-Apr-20	16-Apr-20	1.66%	311,968,949	Govt	A-1+	United States
TREASURY BILL	912796TR0	132,000,000	0.16%	16-Apr-20	16-Apr-20	1.66%	131,376,300	Govt	A-1+	United States
TREASURY BILL	912796SM2	250,000,000	0.31%	23-Apr-20	23-Apr-20	1.64%	248,541,699	Govt	A-1+	United States
TREASURY BILL	912796SM2	1,504,615,000	1.84%	23-Apr-20	23-Apr-20	1.64%	1,495,838,272	Govt	A-1+	United States
TREASURY BILL	912796SM2	350,000,000	0.43%	23-Apr-20	23-Apr-20	1.64%	347,958,378	Govt	A-1+	United States
TREASURY BILL	912796SM2	250,000,000	0.31%	23-Apr-20	23-Apr-20	1.64%	248,541,699	Govt	A-1+	United States
TREASURY BILL	912796SM2	125,000,000	0.15%	23-Apr-20	23-Apr-20	1.64%	124,270,849	Govt	A-1+	United States
TREASURY BILL	912796SM2	100,000,000	0.12%	23-Apr-20	23-Apr-20	1.64%	99,416,679	Govt	A-1+	United States
TREASURY BILL	912796SM2	47,440,000	0.06%	23-Apr-20	23-Apr-20	1.64%	47,163,272	Govt	A-1+	United States
TREASURY BILL	912796SM2	34,790,000	0.04%	23-Apr-20	23-Apr-20	1.64%	34,587,062	Govt	A-1+	United States
TREASURY BILL	912796SM2	100,000,000	0.12%	23-Apr-20	23-Apr-20	2.35%	99,416,679	Govt	A-1+	United States
TREASURY BILL	912796SM2	1,417,290,000	1.74%	23-Apr-20	23-Apr-20	2.44%	1,409,022,657	Govt	A-1+	United States
TREASURY BILL	912796TS8	465,000,000	0.57%	30-Apr-20	30-Apr-20	1.65%	462,515,659	Govt	A-1+	United States
TREASURY BILL	912796TS8	212,330,000	0.26%	30-Apr-20	30-Apr-20	1.67%	211,195,591	Govt	A-1+	United States
TREASURY BILL	912796TV5	99,940,000	0.12%	31-Dec-20	31-Dec-20	1.59%	98,378,767	Govt	A-1+	United States
TREASURY FLOATING RATE NOTE	9128283T5	50,000,000	0.06%	1-Jan-20	31-Jan-20	1.52%	49,999,325	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	175,340,000	0.21%	1-Jan-20	31-Jan-20	1.52%	175,337,633	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128283T5	132,970,000	0.16%	1-Jan-20	31-Jan-20	1.52%	132,968,205	Govt	AA+	United States

UNAUDITED Schedule of Investments T-Fund

31-Dec-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY FLOATING RATE NOTE	91282833T5	297,520,000	0.36%	1-Jan-20	31-Jan-20	1.52%	297,515,983	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	200,000,000	0.25%	1-Jan-20	31-Jan-20	1.53%	199,997,300	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	121,210,000	0.15%	1-Jan-20	31-Jan-20	1.53%	121,200,364	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	200,000,000	0.25%	1-Jan-20	31-Jan-20	1.53%	199,997,300	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	250,000,000	0.31%	1-Jan-20	31-Jan-20	1.53%	249,996,625	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	135,000,000	0.17%	1-Jan-20	31-Jan-20	1.53%	134,999,178	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	470,000,000	0.58%	1-Jan-20	31-Jan-20	1.53%	469,993,655	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	92,490,000	0.11%	1-Jan-20	31-Jan-20	1.53%	92,488,751	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	92,490,000	0.11%	1-Jan-20	31-Jan-20	1.53%	92,488,751	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	270,000,000	0.33%	1-Jan-20	31-Jan-20	1.53%	269,996,355	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	300,000,000	0.37%	1-Jan-20	31-Jan-20	1.53%	299,995,950	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	24,000,000	0.03%	1-Jan-20	31-Jan-20	1.54%	23,999,676	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	26,000,000	0.03%	1-Jan-20	31-Jan-20	1.54%	25,999,649	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	73,050,000	0.09%	1-Jan-20	31-Jan-20	1.55%	73,049,014	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	170,970,000	0.21%	1-Jan-20	31-Jan-20	1.56%	170,967,692	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	1,437,000,000	1.76%	1-Jan-20	31-Jan-20	1.57%	1,436,980,600	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	64,605,000	0.08%	1-Jan-20	31-Jan-20	1.53%	64,604,128	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282833T5	10,000,000	0.01%	1-Jan-20	31-Jan-20	1.64%	9,999,865	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	250,000,000	0.31%	1-Jan-20	30-Apr-20	1.53%	250,004,250	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	232,000,000	0.28%	1-Jan-20	30-Apr-20	1.53%	232,003,944	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	100,000,000	0.12%	1-Jan-20	30-Apr-20	1.53%	100,001,700	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	288,000,000	0.35%	1-Jan-20	30-Apr-20	1.53%	288,004,896	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	270,940,000	0.33%	1-Jan-20	30-Apr-20	1.54%	270,944,606	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	30,980,000	0.04%	1-Jan-20	30-Apr-20	1.54%	30,980,527	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	89,775,000	0.11%	1-Jan-20	30-Apr-20	1.55%	89,776,526	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	100,000,000	0.12%	1-Jan-20	30-Apr-20	1.55%	100,001,700	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	86,840,000	0.11%	1-Jan-20	30-Apr-20	1.55%	86,841,476	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	115,386,000	0.14%	1-Jan-20	30-Apr-20	1.55%	115,386,962	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	110,000,000	0.13%	1-Jan-20	30-Apr-20	1.55%	110,001,870	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	50,175,000	0.06%	1-Jan-20	30-Apr-20	1.55%	50,175,853	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	1,169,250,000	1.43%	1-Jan-20	30-Apr-20	1.55%	1,169,268,877	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	140,000,000	0.17%	1-Jan-20	30-Apr-20	1.56%	140,002,380	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	429,500,000	0.53%	1-Jan-20	30-Apr-20	1.56%	429,507,301	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	150,000,000	0.18%	1-Jan-20	30-Apr-20	1.57%	150,002,550	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	322,885,000	0.40%	1-Jan-20	30-Apr-20	1.57%	322,890,489	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	70,165,000	0.09%	1-Jan-20	30-Apr-20	1.57%	70,166,193	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	150,000,000	0.18%	1-Jan-20	30-Apr-20	1.58%	150,002,550	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	26,060,000	0.03%	1-Jan-20	30-Apr-20	1.53%	26,060,443	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	88,000,000	0.11%	1-Jan-20	30-Apr-20	1.53%	88,001,496	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	91282843T3	9,825,000	0.01%	1-Jan-20	30-Apr-20	1.64%	9,825,187	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	500,000,000	0.61%	1-Jan-20	31-Jul-20	1.57%	500,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y53	230,000,000	0.28%	1-Jan-20	31-Jul-20	1.57%	230,000,000	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y5H	25,700,000	0.03%	1-Jan-20	31-Oct-20	1.68%	25,670,491	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828Y5H	325,000,000	0.40%	1-Jan-20	31-Oct-20	1.71%	324,826,835	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828519	195,010,000	0.24%	1-Jan-20	31-Jan-21	1.64%	194,929,714	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	130,000,000	0.16%	1-Jan-20	31-Jan-21	1.64%	129,946,479	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	20,040,000	0.02%	1-Jan-20	31-Jan-21	1.66%	20,031,750	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	40,070,000	0.05%	1-Jan-20	31-Jan-21	1.67%	40,053,503	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	163,000,000	0.20%	1-Jan-20	31-Jan-21	1.67%	162,932,893	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	50,000,000	0.06%	1-Jan-20	31-Jan-21	1.67%	49,979,415	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	81,500,000	0.10%	1-Jan-20	31-Jan-21	1.67%	81,466,446	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	28,605,000	0.04%	1-Jan-20	31-Jan-21	1.67%	28,593,223	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	15,000,000	0.02%	1-Jan-20	31-Jan-21	1.67%	14,993,824	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	100,000,000	0.12%	1-Jan-20	31-Jan-21	1.71%	99,956,830	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	150,000,000	0.18%	1-Jan-20	31-Jan-21	1.73%	149,938,245	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828512	90,000,000	0.11%	1-Jan-20	31-Jan-21	1.75%	89,982,947	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828608	257,200,000	0.32%	1-Jan-20	30-Apr-21	1.66%	257,173,740	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828608	155,800,000	0.19%	1-Jan-20	30-Apr-21	1.66%	155,784,093	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828608	119,930,000	0.15%	1-Jan-20	30-Apr-21	1.66%	119,917,755	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828608	47,970,000	0.06%	1-Jan-20	30-Apr-21	1.66%	47,966,102	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	912828608	30,280,000	0.04%	1-Jan-20	30-Apr-21	1.75%	30,276,908	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	1,523,115,000	0.04%	1-Jan-20	31-Jul-21	1.75%	1,522,814,642	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	723,300,000	0.89%	1-Jan-20	31-Jul-21	1.76%	723,157,365	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	719,000,000	0.88%	1-Jan-20	31-Jul-21	1.76%	718,856,213	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	74,000,000	0.09%	1-Jan-20	31-Jul-21	1.77%	73,986,407	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	100,000,000	0.12%	1-Jan-20	31-Jul-21	1.77%	99,980,280	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	150,000,000	0.18%	1-Jan-20	31-Jul-21	1.79%	149,970,420	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	135,975,000	0.17%	1-Jan-20	31-Jul-21	1.79%	135,946,186	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	38,900,000	0.05%	1-Jan-20	31-Jul-21	1.79%	38,892,329	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TREASURY FLOATING RATE NOTE	9128287G9	35,010,000	0.04%	1-Jan-20	31-Jul-21	1.79%	35,003,096	Govt	AA+	United States
TREASURY FLOATING RATE NOTE	9128287G9	175,000,000	0.21%	1-Jan-20	31-Jul-21	1.82%	174,965,490	Govt	AA+	United States
TREASURY NOTE	912828H62	61,795,000	0.08%	31-Jan-20	31-Jan-20	1.92%	61,761,433	Govt	AA+	United States
TREASURY NOTE	912828J50	81,610,000	0.10%	29-Feb-20	29-Feb-20	1.91%	81,539,358	Govt	AA+	United States
TREASURY NOTE	912828M63	275,000,000	0.34%	15-Mar-20	15-Mar-20	2.39%	274,577,628	Govt	AA+	United States
TREASURY NOTE	912828J84	104,040,000	0.13%	31-Mar-20	31-Mar-20	2.04%	103,869,770	Govt	AA+	United States
TREASURY NOTE	912828C41	151,820,000	0.19%	31-Mar-20	31-Mar-20	2.05%	151,893,268	Govt	AA+	United States
TREASURY NOTE	912828V45	78,000,000	0.10%	30-Apr-20	30-Apr-20	1.66%	77,815,460	Govt	AA+	United States
TREASURY NOTE	912828J46	400,000,000	0.49%	30-Apr-20	30-Apr-20	1.83%	400,699,760	Govt	AA+	United States
TREASURY NOTE	912828V45	53,560,000	0.09%	30-Apr-20	30-Apr-20	1.83%	74,682,888	Govt	AA+	United States
TREASURY NOTE	912828J46	26,990,000	0.03%	30-Apr-20	30-Apr-20	1.86%	53,643,680	Govt	AA+	United States
TREASURY NOTE	912828V45	71,360,000	0.09%	30-Apr-20	30-Apr-20	2.07%	27,037,216	Govt	AA+	United States
TREASURY NOTE	912828K58	55,000,000	0.07%	30-Apr-20	30-Apr-20	2.35%	71,191,169	Govt	AA+	United States
TREASURY NOTE	912828NDB	250,000,000	0.31%	15-May-20	15-May-20	1.86%	54,824,011	Govt	AA+	United States
TREASURY NOTE	912828NDB	92,010,000	0.11%	15-May-20	15-May-20	1.83%	251,608,675	Govt	AA+	United States
TREASURY NOTE	912828X96	89,990,000	0.11%	15-May-20	15-May-20	1.87%	92,602,057	Govt	AA+	United States
TREASURY NOTE	912828X96	146,215,000	0.18%	15-May-20	15-May-20	2.02%	90,569,059	Govt	AA+	United States
TREASURY NOTE	912828X96	49,050,000	0.06%	15-May-20	15-May-20	2.05%	145,925,129	Govt	AA+	United States
TREASURY NOTE	912828X96	70,070,000	0.09%	15-May-20	15-May-20	2.06%	48,952,758	Govt	AA+	United States
TREASURY NOTE	912828Q00	510,000,000	0.62%	31-May-20	31-May-20	1.64%	69,931,086	Govt	AA+	United States
TREASURY NOTE	912828V44	95,000,000	0.12%	31-May-20	31-May-20	1.65%	511,772,399	Govt	AA+	United States
TREASURY NOTE	912828V44	100,000,000	0.17%	31-May-20	31-May-20	1.65%	94,891,444	Govt	AA+	United States
TREASURY NOTE	912828V44	142,395,000	0.13%	31-May-20	31-May-20	1.85%	99,889,330	Govt	AA+	United States
TREASURY NOTE	912828V44	103,695,000	0.05%	31-May-20	31-May-20	1.84%	142,232,285	Govt	AA+	United States
TREASURY NOTE	912828X55	41,565,000	0.05%	31-May-20	31-May-20	1.88%	103,580,241	Govt	AA+	United States
TREASURY NOTE	912828X55	17,460,000	0.02%	30-Jun-20	30-Jun-20	1.86%	41,519,000	Govt	AA+	United States
TREASURY NOTE	912828X48	128,000,000	0.16%	15-Jul-20	15-Jul-20	1.80%	17,439,872	Govt	AA+	United States
TREASURY NOTE	912828X48	120,385,000	0.15%	31-Jul-20	31-Jul-20	1.60%	127,927,770	Govt	AA+	United States
TREASURY NOTE	912828X46	190,000,000	0.23%	31-Jul-20	31-Jul-20	1.65%	120,401,517	Govt	AA+	United States
TREASURY NOTE	912828V46	310,000,000	0.38%	31-Jul-20	31-Jul-20	1.66%	191,049,174	Govt	AA+	United States
TREASURY NOTE	912828L32	150,000,000	0.18%	31-Aug-20	31-Aug-20	1.62%	311,711,811	Govt	AA+	United States
TREASURY NOTE	912828V43	44,520,000	0.05%	31-Aug-20	31-Aug-20	1.62%	149,754,825	Govt	AA+	United States
TREASURY NOTE	912828V43	44,520,000	0.05%	31-Aug-20	31-Aug-20	1.62%	44,665,928	Govt	AA+	United States
TREASURY NOTE	912828V43	55,000,000	0.07%	31-Aug-20	31-Aug-20	1.62%	44,811,855	Govt	AA+	United States
TREASURY NOTE	912828V43	65,865,000	0.08%	31-Aug-20	31-Aug-20	1.63%	55,360,558	Govt	AA+	United States
TREASURY NOTE	912828L32	65,130,000	0.08%	31-Aug-20	31-Aug-20	1.63%	66,080,892	Govt	AA+	United States
TREASURY NOTE	912828L65	200,000,000	0.25%	30-Sep-20	30-Sep-20	1.62%	199,635,260	Govt	AA+	United States
TREASURY NOTE	912828L65	204,240,000	0.25%	30-Sep-20	30-Sep-20	1.62%	203,867,528	Govt	AA+	United States
TREASURY NOTE	912828S52	83,885,000	0.10%	30-Sep-20	30-Sep-20	1.63%	84,590,213	Govt	AA+	United States
TREASURY NOTE	912828Z22	109,910,000	0.13%	15-Oct-20	15-Oct-20	1.63%	109,903,878	Govt	AA+	United States
TREASURY NOTE	912828S61	19,590,000	0.02%	31-Oct-20	31-Oct-20	1.63%	19,788,496	Govt	AA+	United States
TREASURY NOTE	912828WCO	59,965,000	0.07%	31-Oct-20	31-Oct-20	1.64%	60,018,867	Govt	AA+	United States
TREASURY NOTE	912828L99	69,960,000	0.09%	31-Oct-20	31-Oct-20	1.64%	69,807,641	Govt	AA+	United States
TREASURY NOTE	912828PC8	143,035,000	0.18%	15-Nov-20	15-Nov-20	1.64%	144,238,740	Govt	AA+	United States
TREASURY NOTE	912828PC8	51,925,000	0.08%	15-Nov-20	15-Nov-20	1.64%	52,361,985	Govt	AA+	United States
TREASURY NOTE	912828PC8	67,905,000	0.08%	15-Nov-20	15-Nov-20	1.67%	68,476,488	Govt	AA+	United States
TREASURY NOTE	912828M98	177,100,000	0.22%	30-Nov-20	30-Nov-20	1.62%	177,078,978	Govt	AA+	United States
TREASURY NOTE	912828A42	84,775,000	0.10%	30-Nov-20	30-Nov-20	1.64%	85,043,788	Govt	AA+	United States
TREASURY NOTE	912828M98	50,035,000	0.06%	30-Nov-20	30-Nov-20	1.66%	50,193,641	Govt	AA+	United States
TREASURY NOTE	912828M98	84,560,000	0.10%	30-Nov-20	30-Nov-20	1.67%	84,549,963	Govt	AA+	United States
TREASURY NOTE	912828S55	97,495,000	0.12%	31-Dec-20	31-Dec-20	1.64%	96,303,891	Govt	AA+	United States
TREASURY NOTE	912828S55	200,000,000	0.25%	31-Dec-20	31-Dec-20	1.65%	201,659,348	Govt	AA+	United States
TREASURY NOTE	912828A83	150,000,000	0.18%	31-Dec-20	31-Dec-20	1.65%	151,067,760	Govt	AA+	United States
TREASURY NOTE	912828S55	194,000,000	0.24%	31-Dec-20	31-Dec-20	1.65%	195,609,567	Govt	AA+	United States
TREASURY NOTE	912828A83	59,065,000	0.07%	31-Dec-20	31-Dec-20	1.65%	59,485,448	Govt	AA+	United States
TREASURY NOTE	912828N48	126,840,000	0.16%	31-Dec-20	31-Dec-20	1.66%	126,957,428	Govt	AA+	United States
TREASURY NOTE	912828S55	143,270,000	0.18%	31-Dec-20	31-Dec-20	1.66%	144,458,674	Govt	AA+	United States
TREASURY NOTE	912828S55	84,705,000	0.10%	31-Dec-20	31-Dec-20	1.67%	85,407,775	Govt	AA+	United States
TREASURY FRN	912828V44	142,815,000	0.18%	1-Jan-20	31-Oct-21	1.77%	142,899,789	Govt	AA+	United States
TREASURY FRN	912828V44	85,690,000	0.11%	1-Jan-20	31-Oct-21	1.77%	85,740,874	Govt	AA+	United States
TREASURY FRN	912828V44	300,000,000	0.37%	1-Jan-20	31-Oct-21	1.77%	300,178,110	Govt	AA+	United States
TREASURY FRN	912828V44	200,000,000	0.25%	1-Jan-20	31-Oct-21	1.77%	200,118,740	Govt	AA+	United States
TREASURY FRN	912828V44	75,000,000	0.09%	1-Jan-20	31-Oct-21	1.77%	75,044,528	Govt	AA+	United States
TREASURY FRN	912828V44	768,215,000	0.94%	1-Jan-20	31-Oct-21	1.79%	768,671,089	Govt	AA+	United States
TREASURY FRN	912828V44	125,000,000	0.15%	1-Jan-20	31-Oct-21	1.82%	125,074,212	Govt	AA+	United States
TREASURY FRN	912828V44	100,000,000	0.12%	1-Jan-20	31-Oct-21	1.82%	100,059,370	Govt	AA+	United States
TREASURY FRN	912828V44	50,000,000	0.06%	1-Jan-20	31-Oct-21	1.82%	50,029,685	Govt	AA+	United States
TREASURY FRN	912828V44	250,000,000	0.31%	1-Jan-20	31-Oct-21	1.83%	250,148,425	Govt	AA+	United States
TREASURY FRN	912828V44	200,000,000	0.25%	1-Jan-20	31-Oct-21	1.83%	200,118,740	Govt	AA+	United States

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Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
US TREASURY FRN	912828YH4	139,050,000	0.17%	1-Jan-20	31-Oct-21	1.83%	139,132,554	Govt	AA+	United States
US TREASURY FRN	912828YH4	25,000,000	0.03%	1-Jan-20	31-Oct-21	1.83%	25,014,842	Govt	AA+	United States
WI TREASURY BILL	912796TJ8	84,535,000	0.10%	10-Sep-20	10-Sep-20	1.79%	83,600,058	Govt	A-1+	United States
WI TREASURY BILL	912796TJ8	80,000,000	0.10%	10-Sep-20	10-Sep-20	1.79%	79,021,736	Govt	A-1+	United States
U.S. Treasury Repurchase Agreement		41,592,353,294	50.97%				41,593,353,294			
BNP PARIBAS SA	BRWOKDY31	825,000,000	1.01%	2-Jan-20	2-Jan-20	1.58%	825,000,000	P-1	A-1	United States
BNP PARIBAS SA	BRWOKDY15	175,000,000	0.21%	2-Jan-20	2-Jan-20	1.58%	175,000,000	P-1	A-1	United States
FICC JPMCB	BRWOKEBU0	913,025,349	1.12%	2-Jan-20	2-Jan-20	1.58%	913,025,349	P-1	A-1+	United States
FICC JPMCB	BRWOKEF63	653,157,887	0.80%	2-Jan-20	2-Jan-20	1.58%	653,157,887	P-1	A-1+	United States
FICC JPMCB	BRWOKEB63	590,758,103	0.72%	2-Jan-20	2-Jan-20	1.58%	590,758,103	P-1	A-1+	United States
FICC JPMCB	BRWOKEB64	552,450,980	0.68%	2-Jan-20	2-Jan-20	1.58%	552,450,980	P-1	A-1+	United States
FICC JPMCB	BRWOKET70	538,161,765	0.66%	2-Jan-20	2-Jan-20	1.58%	538,161,765	P-1	A-1+	United States
FICC JPMCB	BRWOKET73	501,041,667	0.61%	2-Jan-20	2-Jan-20	1.58%	501,041,667	P-1	A-1+	United States
FICC JPMCB	BRWOKETES	486,887,255	0.60%	2-Jan-20	2-Jan-20	1.58%	486,887,255	P-1	A-1+	United States
FICC JPMCB	BRWOKEB97	405,961,577	0.50%	2-Jan-20	2-Jan-20	1.58%	405,961,577	P-1	A-1+	United States
FICC JPMCB	BRWOKEBK2	370,287,255	0.45%	2-Jan-20	2-Jan-20	1.58%	370,287,255	P-1	A-1+	United States
FICC JPMCB	BRWOKET76	368,361,064	0.45%	2-Jan-20	2-Jan-20	1.58%	368,361,064	P-1	A-1+	United States
FICC JPMCB	BRWOKEB65	308,748,070	0.38%	2-Jan-20	2-Jan-20	1.58%	308,748,070	P-1	A-1+	United States
FICC JPMCB	BRWOKEBB2	284,375,000	0.32%	2-Jan-20	2-Jan-20	1.58%	264,375,000	P-1	A-1+	United States
FICC JPMCB	BRWOKEB08	216,180,931	0.26%	2-Jan-20	2-Jan-20	1.58%	216,180,931	P-1	A-1+	United States
FICC JPMCB	BRWOKEBU0	212,745,098	0.26%	2-Jan-20	2-Jan-20	1.58%	212,745,098	P-1	A-1+	United States
FICC JPMCB	BRWOKEB30	193,487,309	0.24%	2-Jan-20	2-Jan-20	1.58%	193,487,309	P-1	A-1+	United States
FICC JPMCB	BRWOKEB89	174,485,294	0.21%	2-Jan-20	2-Jan-20	1.58%	174,485,294	P-1	A-1+	United States
FICC JPMCB	BRWOKET73	129,087,629	0.16%	2-Jan-20	2-Jan-20	1.58%	129,087,629	P-1	A-1+	United States
FICC JPMCB	BRWOKEB06	106,862,745	0.13%	2-Jan-20	2-Jan-20	1.58%	106,862,745	P-1	A-1+	United States
FICC JPMCB	BRWOKEB60	100,764,314	0.12%	2-Jan-20	2-Jan-20	1.58%	100,764,314	P-1	A-1+	United States
FICC JPMCB	BRWOKEB09	85,201,471	0.10%	2-Jan-20	2-Jan-20	1.58%	85,201,471	P-1	A-1+	United States
FICC JPMCB	BRWOKEBX4	69,894,118	0.09%	2-Jan-20	2-Jan-20	1.58%	69,894,118	P-1	A-1+	United States
FICC JPMCB	BRWOKEBG1	16,710,784	0.02%	2-Jan-20	2-Jan-20	1.58%	16,710,784	P-1	A-1+	United States
FICC JPMCB	BRWOKEBE6	8,998,755	0.01%	2-Jan-20	2-Jan-20	1.58%	8,998,755	P-1	A-1+	United States
FICC JPMCB	BRWOKEBH9	5,371,201	0.01%	2-Jan-20	2-Jan-20	1.58%	5,371,201	P-1	A-1+	United States
FICC JPMCB	BRWOKETB1	2,293,926	0.00%	2-Jan-20	2-Jan-20	1.58%	2,293,926	P-1	A-1+	United States
FICC JPMCB	BRWOKEH20	200,001,059	0.25%	2-Jan-20	2-Jan-20	3.20%	200,001,059	P-1	A-1+	United States
FICC JPMCB	BRWOKEM40	200,000,114	0.25%	2-Jan-20	2-Jan-20	3.30%	200,000,114	P-1	A-1+	United States
FICC JPMCB	BRWOKELJ7	300,000,724	0.37%	2-Jan-20	2-Jan-20	3.50%	300,000,724	P-1	A-1+	United States
FICC SS8TC	BRWOKBJ01	8,300,000,000	10.17%	2-Jan-20	2-Jan-20	1.55%	8,300,000,000	P-1	A-1+	United States
FICC SS8TC	BRWOKF803	2,500,000,000	3.06%	2-Jan-20	2-Jan-20	3.07%	2,500,000,000	P-1	A-1+	United States
FICC SS8TC	BRTBZCK01	200,000,000	0.25%	2-Jan-20	2-Jan-20	3.50%	200,000,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDYO7	79,250,000	0.10%	2-Jan-20	2-Jan-20	1.60%	79,250,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXU2	61,000,000	0.07%	2-Jan-20	2-Jan-20	1.60%	61,000,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXP3	49,125,000	0.06%	2-Jan-20	2-Jan-20	1.60%	49,125,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDYP2	47,906,250	0.06%	2-Jan-20	2-Jan-20	1.60%	47,906,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXU0	42,437,500	0.05%	2-Jan-20	2-Jan-20	1.60%	42,437,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXS7	41,025,000	0.05%	2-Jan-20	2-Jan-20	1.60%	41,025,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXE7	40,971,250	0.05%	2-Jan-20	2-Jan-20	1.60%	40,971,250	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDY49	25,312,500	0.03%	2-Jan-20	2-Jan-20	1.60%	25,312,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXG1	25,312,500	0.03%	2-Jan-20	2-Jan-20	1.60%	25,312,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXW8	17,605,000	0.02%	2-Jan-20	2-Jan-20	1.60%	17,605,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXV5	15,420,000	0.02%	2-Jan-20	2-Jan-20	1.60%	15,420,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDY23	14,677,500	0.02%	2-Jan-20	2-Jan-20	1.60%	14,677,500	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDXY4	14,225,000	0.02%	2-Jan-20	2-Jan-20	1.60%	14,225,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDX98	13,255,000	0.02%	2-Jan-20	2-Jan-20	1.60%	13,255,000	P-1	A-1+	United States
PRUDENTIAL INSURANCE COMPANY OF AMERICA	BRWOKDX99	8,205,000	0.01%	2-Jan-20	2-Jan-20	1.60%	8,205,000	P-1	A-1+	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVGQJ05	129,997,000	0.16%	23-Jan-20	23-Jan-20	1.70%	129,997,000	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVGQJ31	103,478,200	0.13%	23-Jan-20	23-Jan-20	1.70%	103,478,200	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVGQ463	102,958,800	0.13%	23-Jan-20	23-Jan-20	1.70%	102,958,800	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVGQ877	102,655,000	0.13%	23-Jan-20	23-Jan-20	1.70%	102,655,000	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVGQ968	76,204,800	0.09%	23-Jan-20	23-Jan-20	1.70%	76,204,800	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVEDWY0	153,659,100	0.19%	31-Jan-20	31-Jan-20	1.69%	153,659,100	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVIE1700	150,381,000	0.18%	31-Jan-20	31-Jan-20	1.69%	150,381,000	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVIE1AD8	99,097,600	0.12%	31-Jan-20	31-Jan-20	1.69%	99,097,600	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVIE16C5	97,284,600	0.12%	31-Jan-20	31-Jan-20	1.69%	97,284,600	P-1	A-1	United States
STANDARD CHARTERED BANK (NY BRANCH)	BRTVSXL1M1	486,031,000	0.60%	13-Feb-20	13-Feb-20	1.68%	486,031,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRWOKDNK5	1,000,000	0.00%	2-Jan-20	2-Jan-20	1.55%	1,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRTVQARM4	300,000,000	0.37%	7-Jan-20	7-Jan-20 P	1.62%	300,000,000	P-1	A-1	United States
TRI-PARTY BANK OF MONTREAL	BRWOKH962	215,000,000	0.26%	7-Jan-20	7-Jan-20 P	1.65%	215,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRWOKDMS8	2,700,000,000	3.31%	2-Jan-20	2-Jan-20	1.55%	2,700,000,000	P-1	A-1	United States
TRI-PARTY BARCLAYS BANK PLC	BRWOKDNM1	325,000,000	0.40%	2-Jan-20	2-Jan-20	1.55%	325,000,000	P-1	A-1	United States

UNAUDITED Schedule of Investments T-Fund

31-Dec-19

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Geography
TRI-PARTY BMO CAPITAL MARKETS CORP	BRTYSSL26	100,000,000	0.12%	7-Jan-20	7-Jan-20 P	1.62%	100,000,000	NR	A-1	United States
TRI-PARTY BNP PARIBAS	BRWOKDNX7	82,000,000	0.10%	2-Jan-20	2-Jan-20	1.56%	82,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRZYOB19	1,700,000,000	2.08%	7-Jan-20	7-Jan-20 P	1.64%	1,700,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS	BRTYZMA1Z	200,000,000	0.25%	7-Jan-20	7-Jan-20 P	1.63%	200,000,000	P-1	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWOKLE19	115,000,000	0.14%	2-Jan-20	2-Jan-20	1.45%	115,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWOKPNV9	750,000,000	0.92%	2-Jan-20	2-Jan-20	1.55%	750,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWOKPNR9	50,000,000	0.06%	2-Jan-20	2-Jan-20	1.55%	50,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWOKNN9	10,000,000	0.01%	2-Jan-20	2-Jan-20	1.55%	10,000,000	NR	A-1	United States
TRI-PARTY BOFA SECURITIES INC.	BRWOKDP98	100,000,000	0.12%	2-Jan-20	2-Jan-20	1.55%	100,000,000	P-1	A-1	United States
TRI-PARTY CITIBANK NA	BRWOKDP49	365,000,000	0.47%	2-Jan-20	2-Jan-20	1.55%	365,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWOKDP56	96,000,000	0.12%	2-Jan-20	2-Jan-20	1.55%	96,000,000	P-1	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRWOKDP07	50,000,000	0.06%	2-Jan-20	2-Jan-20	1.55%	50,000,000	P-1	A-1	United States
TRI-PARTY CREDIT AGRICOLE CORPORAT	BRWOKDN5	540,000,000	0.68%	2-Jan-20	2-Jan-20	1.55%	540,000,000	P-1	A-1	United States
TRI-PARTY CREDIT SUISSE AG NY BRAN	BRWOKDP64	2,350,000,000	2.88%	2-Jan-20	2-Jan-20	1.55%	2,350,000,000	P-1	A-1	United States
TRI-PARTY DEUTSCHE BANK AG	BRWOKGXN1	97,960,000	0.12%	2-Jan-20	2-Jan-20	1.46%	97,960,000	P-2	A-2	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRWOKVUW1	590,000,000	0.72%	2-Jan-20	2-Jan-20	1.45%	590,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	200,000,000	0.25%	2-Jan-20	2-Jan-20	1.55%	200,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSM2LJW3	151,000,000	0.19%	2-Jan-20	2-Jan-20	1.55%	151,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT8RAW3	4,000,000	0.00%	2-Jan-20	2-Jan-20	1.55%	4,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRTT87X89	1,088,085,000	1.33%	2-Jan-20	7-Jan-20 P	1.56%	1,088,085,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRWOKDPJ6	722,000,000	0.88%	2-Jan-20	7-Jan-20 P	1.56%	722,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRWOKDPH0	134,000,000	0.16%	2-Jan-20	2-Jan-20	1.55%	134,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWOKDPN7	10,000,000	0.01%	2-Jan-20	2-Jan-20	1.55%	10,000,000	NR	A-1+	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWOKDPN7	500,000,000	0.61%	2-Jan-20	2-Jan-20	1.55%	500,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWOKDP22	325,000,000	0.40%	2-Jan-20	2-Jan-20	1.55%	325,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRWOKDPN7	136,000,000	0.17%	2-Jan-20	2-Jan-20	1.55%	136,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORAN SECURITIES LLC	BRSHJ5R10	250,000,000	0.31%	2-Jan-20	2-Jan-20	1.55%	250,000,000	P-1	A-1	United States
TRI-PARTY MIZUHO SECURITIES USA LL	BRWOKDPW7	200,000,000	0.25%	2-Jan-20	2-Jan-20	1.55%	200,000,000	P-1	A-1	United States
TRI-PARTY MUFG SECURITIES AMERICAS	BRWOKDPS6	225,000,000	0.28%	2-Jan-20	2-Jan-20	1.55%	225,000,000	NR	A-1	United States
TRI-PARTY MUFG SECURITIES AMERICAS	BRWODAGN2	103,000,000	0.13%	2-Jan-20	2-Jan-20 P	1.80%	103,000,000	NR	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTYABZ59	550,000,000	0.67%	2-Jan-20	2-Jan-20	1.55%	550,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRTYABZ59	200,000,000	0.25%	2-Jan-20	2-Jan-20	1.55%	200,000,000	P-1	A-1	United States
TRI-PARTY NATIXIS S.A.	BRWOKQ14	300,000,000	0.37%	2-Jan-20	2-Jan-20	1.55%	300,000,000	P-1	A-1	United States
TRI-PARTY NOMURA SECURITIES INTERN	BRWOKQ06	700,000,000	0.86%	2-Jan-20	2-Jan-20	1.55%	700,000,000	NR	NR	United States
TRI-PARTY SOCIETE GENERALE	BRTKIC3Y9	1,080,000,000	1.32%	2-Jan-20	7-Jan-20 P	1.56%	1,080,000,000	P-1	A-1	United States
TRI-PARTY SOCIETE GENERALE	BRWOKQ055	650,000,000	0.80%	2-Jan-20	2-Jan-20	1.55%	650,000,000	P-1	A-1	United States
TRI-PARTY TD SECURITIES (USA) LLC	BRWOKDQ63	125,000,000	0.15%	2-Jan-20	2-Jan-20	1.55%	125,000,000	NR	A-1+	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRWOKDNZ2	203,000,000	0.25%	2-Jan-20	2-Jan-20	1.55%	203,000,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRWOKDQ97	975,000,000	1.19%	2-Jan-20	2-Jan-20	1.55%	975,000,000	NR	A-1	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRWOKDQD8	5,000,000	0.01%	2-Jan-20	2-Jan-20	1.55%	5,000,000	NR	A-1	United States
TOTAL		81,603,267,294	100.00%				81,560,205,154			

P = Put

Holdings shown are unaudited and are based on the fund's unofficial books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

WAM, Dollar-Weighted Average Maturity: The average maturity of a Fund is the average amount of time until the organizations that issued the debt securities in the Fund's portfolio must pay off the principal amount of the debt. "Dollar-weighted" means the larger the dollar value of a debt security in the Fund, the more weight it gets in calculating this average. To calculate the dollar-weighted average maturity, the Fund may treat a variable or floating rate security as having a maturity equal to the time remaining to the security's next interest rate reset data rather than the security's actual maturity.

VAL, Dollar-Weighted Average Life: The dollar-weighted average maturity of a Fund's portfolio calculated without reference to the exceptions used for variable or floating rate securities regarding the use of the interest rate reset dates in lieu of the security's actual maturity data. "Dollar-weighted" means the larger of the dollar value of a debt security in the Fund, the more weight it gets in calculating this average.

The "Geography" data point within this SOI represents BlackRock's view of each security's Geography risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-768-2636 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and if available the summary prospectus. Read the prospectus carefully before you invest or send money.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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CalTRUST Medium Term Fund Holdings
Effective Date: 12/31/2019

CUSIP	Description	Fitch Rating	Moody's	Maturity Date	Years	Shares	Price	Value
00138CAK4	AlG 2.3 07/01/22			7/1/2022	2.5	2,400,000.00	100.5565	\$2,413,356.77
02004WAC5	ALLVA 2019-1-A3 MTGE	AAA	A2	9/15/2023	3.7	2,310,000.00	101.235	\$2,338,527.81
02582JH26	AMXCA 2018-4-A	AAA	Aaa	12/15/2023	4	3,655,000.00	101.4863	\$3,709,323.53
02582JH8	AMXCA 2018-6-A	AAA	Aaa	2/15/2024	4.1	6,965,000.00	101.8166	\$7,091,523.40
0258MOE60	AXP 2.7 03/03/22	A	A2	3/3/2022	2.1	1,000,000.00	101.6787	\$1,016,787.42
03065HAD0	AMCAR 2017-3-A3		Aaa	3/18/2022	2.2	2,815,600.44	99.9089	\$2,813,035.43
05253JAQ4	ANZ 2.55 11/23/21		Aa3	11/23/2021	1.9	1,000,000.00	101.1889	\$1,011,888.52
05253JAT8	ANZ 2 1/4 11/09/20	AA-	Aa3	11/9/2020	0.9	6,500,000.00	100.3435	\$6,522,328.41
05522RCY2	BACCT 2018-A1 A1	AAA	Aaa	7/11/2023	3.5	3,005,000.00	100.9853	\$3,034,608.57
05531FAZ6	BBT 2.15 02/01/21	A+	A3	2/1/2021	1	4,500,000.00	100.2839	\$4,512,774.65
06051GCV9	BAC 2.738 01/23/22	A+	A2	1/23/2022	1.1	6,795,000.00	100.7283	\$6,844,486.15
06051GHH5	BAC 3.499 05/17/22	A+	A2	5/17/2022	1.4	1,260,000.00	102.0091	\$1,285,314.47
06675FAS6	BFCM 2 1/8 11/21/22	A+	Aa3	11/21/2022	2.9	3,290,000.00	100.1407	\$3,294,629.33
09248U700	BLACKROCK LIQ FDS FEDFUND			0	0	1,334,105.27	100	\$1,334,105.27
097023CG8	BA 2.7 05/01/22	A	A3	5/1/2022	2.3	3,050,000.00	101.5688	\$3,097,848.40
12189LAF8	BNSF 3.45 09/15/21		A3	9/15/2021	1.5	2,500,000.00	102.2795	\$2,556,987.43
12596EAB0	CNH 2018-B-A2	AAA	Aaa	12/15/2021	2	2,404,804.32	100.2097	\$2,409,847.68
14041NFB2	COMET 2015-A8 A8	AAA	NR	8/15/2023	3.6	5,000,000.00	100.1529	\$5,007,645.50
14313FAD1	CARMX 2018-3-A3	AAA		6/15/2023	3.5	4,250,000.00	101.4239	\$4,310,513.63
14314AAC3	CARMX 2018-1-A3	AAA		11/15/2022	2.9	3,550,000.00	100.3978	\$3,564,122.61
14314XAC3	CARMX 2018-2-A3	AAA		1/17/2023	3	4,250,000.00	101.0005	\$4,292,520.40
14316LAC7	CARMX 2019-2-A3	AAA		3/15/2024	4.2	3,900,000.00	101.2554	\$3,948,959.04
161571GK4	CHAIT 2014-A2 A2	AAA	NR	3/15/2023	3.2	2,406,000.00	101.1031	\$2,432,540.83
172967LG4	C 2 3/4 04/25/22	A	A3	4/25/2022	2.2	2,400,000.00	101.6023	\$2,438,454.55
17305EFR1	CCCT 2014-A5 A5	AAA	NR	6/7/2023	3.4	4,000,000.00	101.1694	\$4,046,777.20
17305EGK5	CCCT 2018-A1 A1	AAA	Aaa	1/20/2023	3.1	6,200,000.00	100.6887	\$6,242,696.30
17325FAE8	C 2.1 06/12/20	A+	Aa3	6/12/2020	0.4	950,000.00	100.0493	\$950,468.00
17325FAQ1	C 3.4 07/23/21	A+	Aa3	7/23/2021	1.5	1,000,000.00	102.1475	\$1,021,474.88
20271RAK6	CBAU 2.3 03/12/20	AA-	Aa3	3/12/2020	0.2	5,000,000.00	100.0644	\$5,003,219.50
20772KAB5	CONNECTICUT ST TXBL-SER A	A+	A1	1/15/2020	0	1,500,000.00	100.025	\$1,500,375.00
22546QAR8	CS 3 10/29/21	A	A1	10/29/2021	1.8	2,500,000.00	102.0076	\$2,550,190.35
22550L2A8	CS 2.1 11/12/21		A1	11/12/2021	1.9	2,975,000.00	100.4733	\$2,989,079.75
254683CM5	DCENT 2019-A3 A	AAA	Aaa	10/15/2024	4.8	1,650,000.00	100.047	\$1,650,775.50
26208RAD7	DRIVE 2019-2-A3		Aaa	3/15/2023	3.2	1,850,000.00	100.5962	\$1,861,029.89
3130ADVF9	FHLB 2 1/4 01/29/21		Aaa	1/29/2021	0.1	11,500,000.00	100.0127	\$11,501,464.53
341081FW2	NEE FLOAT 05/06/22	A+	A1	5/6/2022	0.1	985,000.00	100.003	\$985,029.60
34528FAD0	FORDO 2018-A A3	AAA		11/15/2022	2.9	3,224,634.12	100.8213	\$3,251,116.75
34528QGS7	FORDF 2019-1 A	AAA	Aaa	3/15/2024	4.2	4,940,000.00	101.4634	\$5,012,293.44
34528QHA5	FORDF 2019-3 A1		Aaa	9/15/2024	4.7	4,390,000.00	100.2441	\$4,400,716.87
34531KAD4	FORDO 2019-C A3		Aaa	3/15/2024	4.2	1,310,000.00	99.9156	\$1,308,893.71
38141GVU5	GS 2 5/8 04/25/21	A	A3	4/25/2021	1.2	7,000,000.00	100.8728	\$7,061,094.04
38145GAG5	GS 2.35 11/15/21	A	A3	11/15/2021	0.9	665,000.00	100.3974	\$667,642.46
404280AV1	HSBC 3.4 03/08/21	A+	A2	3/8/2021	1.2	2,500,000.00	101.5889	\$2,539,721.40
40428HPV8	HSBC 2 3/4 08/07/20	A+	A2	8/7/2020	0.6	3,000,000.00	100.4311	\$3,012,932.10
43813VAC2	HAROT 2019-4 A3	AAA		1/18/2024	4.1	2,050,000.00	99.7797	\$2,045,483.44
43815NAC8	HAROT 2019-3 A3		Aaa	8/15/2023	3.6	2,960,000.00	99.773	\$2,953,281.98
44891JAC2	HART 2019-B A3	AAA		2/15/2024	4.1	2,250,000.00	100.0682	\$2,251,534.50
448969AB1	HALST 2019-A A2 MTGE		Aaa	7/15/2021	1.5	1,219,486.94	100.4656	\$1,225,164.75
459200JX0	IBM 2.85 05/13/22	WD	A2	5/13/2022	2.4	1,500,000.00	102.2622	\$1,533,933.53
46623EKG3	JPM 2.295 08/15/21	AA-	A2	8/15/2021	0.6	9,000,000.00	100.2464	\$9,022,174.65
46625HJCS	JPM 4.35 08/15/21	AA-	A2	8/15/2021	1.6	2,500,000.00	103.8521	\$2,596,301.93
47788BAD6	JDOT 2017-B A3	AAA	Aaa	10/15/2021	1.8	2,486,677.95	99.9109	\$2,484,461.08
47788CAC6	JDOT 2018-A A3	AAA	Aaa	4/18/2022	2.3	1,661,481.88	100.3768	\$1,667,742.18
48125LRK0	JPM 2.604 02/01/21	AA	Aa2	2/1/2021	0.1	5,000,000.00	100.0528	\$5,002,640.30
53944VAE9	LLOYDS 2.4 03/17/20	A+	Aa3	3/17/2020	0.2	1,000,000.00	100.0792	\$1,000,792.04
53944VAK5	LLOYDS 2.7 08/17/20	A+	Aa3	8/17/2020	0.6	2,320,000.00	100.4396	\$2,330,199.44
544587C30	LOS ANGELES CA MUNI IMPT	AA-		11/1/2020	0.8	3,910,000.00	101.063	\$3,951,563.30
587691AD7	MBART 2019-1 A3		Aaa	3/15/2024	4.2	3,510,000.00	99.9818	\$3,509,360.48

CalTRUST Medium Term Fund Holdings
Effective Date: 12/31/2019

CUSIP	Description	Fitch Rating	Moody's	Maturity Date	Years	Shares	Price	Value
58772RAD6	MBART 2018-1 A3			1/17/2023	3	4,200,000.00	100.9843	\$4,241,341.44
59217GCS6	MET 3 3/8 01/11/22	AA-	Aa3	1/11/2022	2	2,000,000.00	102.8138	\$2,056,275.02
606822AA2	MUFG 2.95 03/01/21	A	A1	3/1/2021	1.2	1,438,000.00	101.0965	\$1,453,767.94
606822AW4	MUFG 3.535 07/26/21	A	A1	7/26/2021	1.6	205,000.00	102.3532	\$209,824.04
60687VAF6	MIZUHO 0 09/13/21		A1	9/13/2021	0.2	1,500,000.00	101.1959	\$1,517,938.23
60687VAH2	MIZUHO 2.953 02/28/22		A1	2/28/2022	2.2	3,000,000.00	101.8325	\$3,054,973.95
61746BEA0	MS 2 1/2 04/21/21	A	A3	4/21/2021	1.3	3,500,000.00	100.7583	\$3,526,539.14
61746BED4	MS 2 5/8 11/17/21	A	A3	11/17/2021	1.9	4,000,000.00	101.1988	\$4,047,950.16
61746BEE2	MS 0 01/20/22	A	A3	1/20/2022	0.1	4,000,000.00	100.9109	\$4,036,435.28
63254AAU2	NAB 2.8 01/10/22		Aa3	1/10/2022	2	2,000,000.00	101.6636	\$2,033,271.08
63254AAW8	NAB 2 1/2 05/22/22		Aa3	5/22/2022	2.4	1,500,000.00	101.1844	\$1,517,765.28
63254ABB3	NAB 3.7 11/04/21		Aa3	11/4/2021	1.8	2,075,000.00	103.181	\$2,141,005.75
65474VAQ4	NMOTR 2019-A A	AAA	Aa3	2/15/2024	0	2,150,000.00	100.3795	\$2,158,158.18
65479KAD2	NAROT 2019-A A3 MTGE	AAA	Aaa	10/16/2023	3.8	2,805,000.00	101.5612	\$2,848,790.54
686514AC4	ORHLTH 2.981 10/01/20		A2	10/1/2020	0.8	1,000,000.00	100.2633	\$1,002,632.85
69353RFE3	PNC 2.45 07/28/22	A+	A2	7/28/2022	2.5	1,500,000.00	101.3663	\$1,520,495.13
797669XT0	SAN FRANCISCO CA BAY AREA	AA+		7/1/2020	0.5	1,850,000.00	100.227	\$1,854,199.50
79766DKM0	SAN FRANCISCO CITY & COUN	A+	A1	5/1/2020	0.3	1,500,000.00	100.063	\$1,500,945.00
79770GGM2	SAN FRANCISCO CITY & COUN			8/1/2020	0.6	4,450,000.00	100.148	\$4,456,586.00
798170AC0	SAN JOSE CA REDEV AGY SUC	AA	Baa1	8/1/2020	0.6	2,500,000.00	100.273	\$2,506,825.00
80281LAE5	SANUK 2 7/8 08/05/21	A		8/5/2021	1.6	1,000,000.00	100.9318	\$1,009,318.01
80283LAN3	SANUK 2 3/8 03/16/20	A+	Aa3	3/16/2020	0.2	2,824,000.00	100.0527	\$2,825,489.46
80283LAP8	SANUK 2 1/8 11/03/20	A+	Aa3	11/3/2020	0.8	1,560,000.00	100.1193	\$1,561,860.49
80285GAD4	SDART 2018-3 A3		Aaa	2/15/2022	2.1	7,230.07	100.0306	\$7,232.28
83051GAM0	SEB 2.2 12/12/22	A	A2	12/12/2022	3	2,370,000.00	100.192	\$2,374,550.40
83191GAD1	SMAT 2016-2US A3A	AAA	Aaa	3/15/2021	1.2	715,675.85	99.9219	\$715,116.58
86562MAE0	SUMIBK 2.058 07/14/21		A1	7/14/2021	1.5	1,000,000.00	100.1451	\$1,001,451.40
86562MAL4	SUMIBK 0 01/11/22		A1	1/11/2022	0	2,500,000.00	100.9645	\$2,524,111.38
86960BAU1	SHBASS 2.4 10/01/20	AA	Aa2	10/1/2020	0.8	1,000,000.00	100.3258	\$1,003,258.01
86960BAL6	SHBASS 2.45 03/30/21	AA	Aa2	3/30/2021	1.2	1,500,000.00	100.6653	\$1,509,979.71
86960BAT9	SHBASS 3.35 05/24/21	AA	Aa2	5/24/2021	1.4	455,000.00	101.9736	\$463,979.84
89233MAD5	TAOT 2019-D A3		Aaa	1/16/2024	4	2,600,000.00	99.9559	\$2,598,852.88
89238TAD5	TAOT 2018-B A3		Aaa	9/15/2022	2.7	4,100,000.00	100.9818	\$4,140,251.75
89239IAD6	TAOT 2019-B A3		Aaa	8/15/2023	3.6	3,240,000.00	101.1692	\$3,277,881.43
90261XHK1	UBS 2.35 03/26/20	AA-	Aa3	3/26/2020	0.2	4,000,000.00	100.11	\$4,004,401.36
90331HPA5	USB 3 02/04/21	AA-	A1	2/4/2021	1	1,000,000.00	101.2006	\$1,012,006.28
90520EAK7	UNBC 2.1 12/09/22	A	A2	12/9/2022	2.9	2,000,000.00	100.2809	\$2,005,617.26
912828S55	T 2 1/2 12/31/20	AAA	Aaa	12/31/2020	1	2,865,000.00	100.8359	\$2,888,949.62
9128286H8	T 2 3/8 03/15/22	AAA	Aaa	3/15/2022	2.2	81,900,000.00	101.7305	\$83,317,254.11
9128286M7	T 2 1/4 04/15/22	AAA	Aaa	4/15/2022	2.3	25,400,000.00	101.4688	\$25,773,062.50
9128286V1	T 1 3/4 06/15/22	AAA	Aaa	6/15/2022	2.5	52,800,000.00	100.4023	\$53,012,437.63
9128287C8	T 1 3/4 07/15/22	AAA	Aaa	7/15/2022	2.5	24,500,000.00	100.3867	\$24,594,746.16
912828G87	T 2 1/8 12/31/21	AAA	Aaa	12/31/2021	2	7,275,000.00	101.0508	\$7,351,444.32
912828YA2	T 1 1/2 08/15/22	AAA	Aaa	8/15/2022	2.6	29,120,000.00	99.7813	\$29,056,300.00
912828YF1	T 1 1/2 09/15/22	AAA	Aaa	9/15/2022	2.7	13,615,000.00	99.7695	\$13,583,621.65
912828YK0	T 1 3/8 10/15/22	AAA	Aaa	10/15/2022	2.8	7,160,000.00	99.3906	\$7,116,368.75
912828YV6	T 1 1/2 10/31/24	AAA	Aaa	10/31/2024	4.8	5,280,000.00	99.168	\$5,236,068.76
912828YP9	T 1 1/2 10/31/21	AAA	Aaa	10/31/2021	1.8	30,800,000.00	99.8633	\$30,757,890.55
912828YT1	T 1 1/2 11/30/21		Aaa	11/30/2021	1.9	5,595,000.00	99.8672	\$5,587,569.17
912828YV4	T 1 5/8 12/15/22		A2	12/15/2022	3	3,000,000.00	100.0977	\$3,002,929.68
94974BFC9	WFC 3 1/2 03/08/22	A+	A2	3/8/2022	2.2	2,500,000.00	103.2713	\$2,581,783.60
94988J5N3	WFC 2.6 01/15/21	AA-	Aa2	1/15/2021	1	250,000.00	100.7012	\$251,753.08
94988J5T0	WFC 3 5/8 10/22/21	AA-	Aa2	10/22/2021	1.7	6,500,000.00	102.9207	\$6,689,843.75
95000U2B8	WFC 2 5/8 07/22/22	A+	A2	7/22/2022	2.6	1,400,000.00	101.4944	\$1,420,921.75
961214CS0	WSTP 2.6 11/23/20		Aa3	11/23/2020	0.9	3,000,000.00	100.5429	\$3,016,286.25
USD	US DOLLARS			0	0	0	1	\$0.00



State of California

Pooled Money Investment Account

Market Valuation

12/31/2019

Description		Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	\$ 17,174,339,397.43	\$ 17,350,129,672.69	\$ 17,365,398,000.00	NA
	Notes	\$ 30,739,969,843.54	\$ 30,731,614,309.82	\$ 30,856,016,000.00	\$ 123,724,495.00
1*	Federal Agency:				
	SBA	\$ 563,068,144.49	\$ 563,068,144.49	\$ 559,814,189.13	\$ 1,060,847.49
	MBS-REMICs	\$ 19,117,016.90	\$ 19,117,016.90	\$ 19,707,931.37	\$ 89,294.47
	Debentures	\$ 2,345,173,135.80	\$ 2,345,053,344.14	\$ 2,358,141,250.00	\$ 12,401,929.25
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Debentures CL	\$ 775,000,000.00	\$ 775,000,000.00	\$ 774,976,000.00	\$ 1,472,708.50
	Discount Notes	\$ 8,184,116,847.13	\$ 8,212,363,645.77	\$ 8,213,758,500.00	NA
1*	Supranational Debentures	\$ 664,499,557.94	\$ 664,015,463.49	\$ 668,156,900.00	\$ 3,146,068.25
1*	Supranational Debentures FR	\$ 200,189,619.96	\$ 200,189,619.96	\$ 200,208,546.60	\$ 690,069.72
2*	CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 521,646.05
2*	Bank Notes	\$ 700,000,000.00	\$ 700,000,000.00	\$ 700,074,261.44	\$ 5,441,333.35
2*	CDs and YCDs	\$ 15,050,000,000.00	\$ 15,050,000,000.00	\$ 15,051,899,567.98	\$ 80,940,374.96
2*	Commercial Paper	\$ 6,769,921,930.60	\$ 6,795,891,652.80	\$ 6,796,111,305.57	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 4,736,240,000.00	\$ 4,736,240,000.00	\$ 4,736,240,000.00	NA
	AB 55 & GF Loans	\$ 605,929,000.00	\$ 605,929,000.00	\$ 605,929,000.00	NA
	TOTAL	\$ 88,927,564,493.79	\$ 89,148,611,870.06	\$ 89,306,431,452.09	\$ 229,488,767.04

Fair Value Including Accrued Interest

\$ 89,535,920,219.13

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1,001770298). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,035,405.95 or \$20,000,000.00 x 1.001770298.