



**S U M M A R Y O F E X E C U T I V E B O A R D A P P R O V A L**

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| <b>Work Item No.:</b>                                   | 1750   |
| <b>Consultant:</b>                                      | Crowe LLP<br>San Francisco, CA 94105   |
| <b>Work Project Title:</b>                              | Professional Audit Services  |
| <b>Purpose of Project:</b>                              | To obtain services of an independent auditor   |
| <b>Brief Scope of Work:</b>                             | To perform a comprehensive fiscal and compliance audit of ABAG, ABAG FAN, ABAG POWER, ACFA, and SFBRA for fiscal years ending June 30, 2020 through June 30, 2024. Auditor will render appropriate reports as required by Code of Regulations 2 CFR part 200 and in accordance with the financial and compliance type described in the Government Auditing Standards, published by the Comptroller General of the United States.   |
| <b>Project Cost Not to Exceed:</b>                      | \$434,688 for FY 2019-20; estimated total amount of the five-year contract with 2.5 percent inflation assumption is \$2,039,501.   |
| <b>Funding Source:</b>                                  | As budgeted in the respective entities/funds.  |
| <b>Fiscal Impact:</b>                                   | Project costs are included in the FY 2019-20 Budget and subject to approval of annual budgets thereafter.  |
| <b>Motion by Finance Committee and Executive Board:</b> | The Finance Committee is requested to recommend that the Executive Board authorizes the Executive Director of the Metropolitan Transportation Commission (MTC), or her designee, on behalf of the Association of Bay Area Governments, to negotiate and enter into a contract with Crowe LLP in an amount not to exceed \$2,039,501 to provide the annual financial and compliance audit services for the five fiscal years ending in June 30, 2024, with two one-year renewal options, subject to the annual appointment by the ABAG Finance Committee and approval of the annual budget; and, in the event that ABAG does not execute or discontinues the contract with Crowe LLP, the MTC Director, or her designee, is authorized to negotiate and enter into a contract with KPMG LLP and, if such negotiations are unsuccessful, with BDO USA LLP. |
| <b>ABAG Executive Board Approval:</b>                   | Jesse Arreguin, ABAG President   |
| <b>Approval Date:</b>                                   |  |