

[ABAG FAN LETTERHEAD]

[RATING AGENCY ADDRESS]

Dated: ____, 2020

The Association of Bay Area Governments Finance Authority for Nonprofit Corporations (“ABAG FAN”) hereby gives notice as follows:

1. ABAG FAN has issued multiple series of bonds, as set forth in Exhibit A, which were rated by [NAME OF RATING AGENCY].

2. Pursuant to Article VI(L) of the Joint Powers Agreement creating the ABAG Finance Authority for Nonprofit Corporations, dated as of April 1, 1990, revised as of September 18, 1990 and June 9, 1992, as amended (the “ABAG FAN Joint Powers Agreement”), ABAG FAN has the power to assign, delegate or contract with a third party to perform any of the duties of the ABAG FAN Board of Directors (the “ABAG FAN Board”), including but not limited to, acting as an administrator for the ABAG FAN Board.

3. On ____, 2020, the ABAG FAN Board adopted Resolution No. [], approving the transfer of any and all of its duties and administrator responsibilities to Advancing California Finance Authority (the “Financing Authority”).

4. On ____, 2020, the Financing Authority’s board of directors adopted Resolution No. [], accepting the transfer of any and all duties and administrator responsibilities from the ABAG FAN Board.

5. Effective as of [INSERT DATE 60 DAYS AFTER ADOPTION OF ACFA RESOLUTION], the Financing Authority’s board of directors will assume all of ABAG FAN Board’s responsibilities and will serve as the new administrator for ABAG FAN.

Dated as of the date and year written above.

ABAG FINANCE AUTHORITY FOR NONPROFIT
CORPORATIONS

By: _____
Authorized Representative

EXHIBIT A

Bond Issue

Dated Date

CUSIP[†]

[†] CUSIP® is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services (CGS), which is managed on behalf of the American Bankers Association by S&P Global Market Intelligence. This information is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP numbers have been assigned by an independent company not affiliated with ABAG FAN and are included solely for the convenience of the registered owners of the applicable Bonds. ABAG FAN is not responsible for the selection or uses of these CUSIP numbers, and no representation is made as to their correctness on the applicable Bonds or as included herein. The CUSIP number for a specific maturity is subject to being changed after the issuance of the Bonds as a result of various subsequent actions including, but not limited to, a refunding in whole or in part or as a result of the procurement of secondary market portfolio insurance or other similar enhancement by investors that is applicable to all or a portion of certain maturities of the applicable Bonds.

[ABAG FAN LETTERHEAD]

[BORROWER ADDRESS]

Dated: ____, 2020

The Association of Bay Area Governments Finance Authority for Nonprofit Corporations (“ABAG FAN”) hereby gives notice as follows:

1. On ____, ABAG FAN issued \$[NAME OF BONDS], which proceeds were loaned to [NAME OF BORROWER].

2. Pursuant to Article VI(L) of the Joint Powers Agreement creating the ABAG Finance Authority for Nonprofit Corporations, dated as of April 1, 1990, revised as of September 18, 1990 and June 9, 1992, as amended (the “ABAG FAN Joint Powers Agreement”), ABAG FAN has the power to assign, delegate or contract with a third party to perform any of the duties of the ABAG FAN Board of Directors (the “ABAG FAN Board”), including but not limited to, acting as an administrator for the ABAG FAN Board.

3. On ____, 2020, the ABAG FAN Board adopted Resolution No. [], approving the transfer of any and all of its duties and administrator responsibilities to Advancing California Finance Authority (the “Financing Authority”).

4. On ____, 2020, the Financing Authority’s board of directors adopted Resolution No. [], accepting the transfer of any and all duties and administrator responsibilities from the ABAG FAN Board.

5. Effective as of [INSERT DATE 60 DAYS AFTER ADOPTION OF ACFA RESOLUTION], the Financing Authority’s board of directors will assume all of ABAG FAN Board’s responsibilities and will serve as the new administrator for ABAG FAN.

6. [Add when applicable] [ABAG FAN and [Borrower Name] entered into a [Regulatory Agreement, dated as of ____] (the “Regulatory Agreement”). Pursuant to Section ____ of the Regulatory Agreement, ABAG FAN is hereby providing notice that the Financing Authority shall be the administrator under the Regulatory Agreement.]

Dated as of the date and year written above.

ABAG FINANCE AUTHORITY FOR NONPROFIT
CORPORATIONS

By: _____
Authorized Representative

[ABAG FAN LETTERHEAD]

[CREDIT ENHANCEMENT ADDRESS]

Dated: ____, 2020

The Association of Bay Area Governments Finance Authority for Nonprofit Corporations (“ABAG FAN”) hereby gives notice as follows:

1. On ____, ABAG FAN issued \$[NAME OF BONDS], which proceeds were loaned to [NAME OF BORROWER], which bonds were insured by []. [ADD ADDITIONAL BONDS IF NECESSARY]

2. Pursuant to Article VI(L) of the Joint Powers Agreement creating the ABAG Finance Authority for Nonprofit Corporations, dated as of April 1, 1990, revised as of September 18, 1990 and June 9, 1992, as amended (the “ABAG FAN Joint Powers Agreement”), ABAG FAN has the power to assign, delegate or contract with a third party to perform any of the duties of the ABAG FAN Board of Directors (the “ABAG FAN Board”), including but not limited to, acting as administrator for the ABAG FAN Board.

3. On ____, 2020, the ABAG FAN Board adopted Resolution No. [], approving the transfer of any and all of its duties and administrator responsibilities to Advancing California Finance Authority (the “Financing Authority”).

4. On ____, 2020, the Financing Authority’s board of directors adopted Resolution No. [], accepting the transfer of any and all duties and administrator responsibilities from the ABAG FAN Board.

5. Effective as of [INSERT DATE 60 DAYS AFTER ADOPTION OF ACFA RESOLUTION], the Financing Authority’s board of directors will assume all of ABAG FAN Board’s responsibilities and will serve as the new administrator for ABAG FAN.

Dated as of the date and year written above.

ABAG FINANCE AUTHORITY FOR NONPROFIT
CORPORATIONS

By: _____
Authorized Representative

[ABAG FAN LETTERHEAD]

[SWAP PARTIES]

Dated: ____, 2020

The Association of Bay Area Governments Finance Authority for Nonprofit Corporations (“ABAG FAN”) hereby gives notice as follows:

1. On ____, ABAG FAN issued \$[NAME OF BONDS], which proceeds were loaned to [NAME OF BORROWER].

2. [SWAP COUNTERPARTY A] and [SWAP COUNTERPARTY B] entered into an [ISDA Master Agreement, dated as of []], along with a Schedule to the ISDA Master Agreement, dated as of [], and a Confirmation, dated as of [], collectively, the “Swap Documents”/[NAME OF SWAP DOCUMENTS].

3. Pursuant to Article VI(L) of the Joint Powers Agreement creating the ABAG Finance Authority for Nonprofit Corporations, dated as of April 1, 1990, revised as of September 18, 1990 and June 9, 1992, as amended (the “ABAG FAN Joint Powers Agreement”), ABAG FAN has the power to assign, delegate or contract with a third party to perform any of the duties of the ABAG FAN Board of Directors (the “ABAG FAN Board”), including but not limited to, acting as administrator for the ABAG FAN Board.

4. On ____, 2020, the ABAG FAN Board adopted Resolution No. [], approving the transfer of any and all of its duties and administrator responsibilities to Advancing California Finance Authority (the “Financing Authority”).

5. On ____, 2020, the Financing Authority’s board of directors adopted Resolution No. [], accepting the transfer of any and all duties and administrator responsibilities from the ABAG FAN Board.

6. Effective as of [INSERT DATE 60 DAYS AFTER ADOPTION OF ACFA RESOLUTION], the Financing Authority’s board of directors will assume all of ABAG FAN Board’s responsibilities and will serve as the new administrator for ABAG FAN.

Dated as of the date and year written above.

ABAG FINANCE AUTHORITY FOR NONPROFIT
CORPORATIONS

By: _____
Authorized Representative

ASSOCIATION OF BAY AREA GOVERNMENTS
FINANCE AUTHORITY FOR NONPROFIT CORPORATIONS
(In Connection with Certain Issuances of Bonds with base CUSIP numbers
_____)

VOLUNTARY EVENT NOTICE
(NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD)

Dated: _____, 2020

The Association of Bay Area Governments Finance Authority for Nonprofit Corporations (“ABAG FAN”) hereby gives notice as follows:

1. Pursuant to Article VI(L) of the Joint Powers Agreement creating the ABAG Finance Authority for Nonprofit Corporations, dated as of April 1, 1990, revised as of September 18, 1990 and June 9, 1992, as amended (the “ABAG FAN Joint Powers Agreement”), ABAG FAN has the power to assign, delegate or contract with a third party to perform any of the duties of the ABAG FAN Board of Directors (the “ABAG FAN Board”), including but not limited to, acting as administrator for the ABAG FAN Board.

2. On _____, 2020, the ABAG FAN Board adopted Resolution No. [], approving the transfer of any and all of its duties and administrator responsibilities to Advancing California Finance Authority (the “Financing Authority”).

3. On _____, 2020, the Financing Authority’s board of directors adopted Resolution No. [], accepting the transfer of any and all duties and administrator responsibilities from the ABAG FAN Board.

4. Effective as of [INSERT DATE 60 DAYS AFTER ADOPTION OF ACFA RESOLUTION], the Financing Authority’s board of directors will assume all of ABAG FAN Board’s responsibilities and will serve as the new administrator for ABAG FAN.

5. The transfer of such duties from ABAG FAN to the Financing Authority is applicable to the issuance of all currently outstanding ABAG FAN bonds with base CUSIP number of [] (the “Bonds”).

ABAG FAN delivers this Voluntary Event Notice (Notice to Municipal Securities Rulemaking Board) to the Electronic Municipal Market Access site of the Municipal Securities Rulemaking Board pursuant to its obligations under certain continuing disclosure agreements and certificates in connection with the Bonds.

Dated as of the date and year written above.

ABAG FINANCE AUTHORITY FOR NONPROFIT
CORPORATIONS

By: _____
Authorized Representative

[ABAG FAN LETTERHEAD]

[TRUSTEE/PAYING AGENT ADDRESS]

Dated: ____, 2020

The Association of Bay Area Governments Finance Authority for Nonprofit Corporations (“ABAG FAN”) hereby gives notice as follows:

1. On ____, ABAG FAN issued \$[NAME OF BONDS], pursuant to [TRUST AGREEMENT/ISSUING AGREEMENT], by and between ABAG FAN and [NAME OF TRUSTEE]. [ADD INFORMATION REGARDING PAYING AGENT, IF ANY]

2. Pursuant to Article VI(L) of the Joint Powers Agreement creating the ABAG Finance Authority for Nonprofit Corporations, dated as of April 1, 1990, revised as of September 18, 1990 and June 9, 1992, as amended (the “ABAG FAN Joint Powers Agreement”), ABAG FAN has the power to assign, delegate or contract with a third party to perform any of the duties of the ABAG FAN Board of Directors (the “ABAG FAN Board”), including but not limited to, acting as an administrator for the ABAG FAN Board.

3. On ____, 2020, the ABAG FAN Board adopted Resolution No. [], approving the transfer of any and all of its duties and administrator responsibilities to Advancing California Finance Authority (the “Financing Authority”).

4. On ____, 2020, the Financing Authority’s board of directors adopted Resolution No. [], accepting the transfer of any and all duties and administrator responsibilities from the ABAG FAN Board.

5. Effective as of [INSERT DATE 60 DAYS AFTER ADOPTION OF ACFA RESOLUTION], the Financing Authority’s board of directors will assume all of ABAG FAN Board’s responsibilities and will serve as the new administrator for ABAG FAN.

Dated as of the date and year written above.

ABAG FINANCE AUTHORITY FOR NONPROFIT
CORPORATIONS

By: _____
Authorized Representative