

**Metropolitan Transportation Commission
Service Authority for Freeways and Expressways
Operations Committee**

March 13, 2020

Agenda Item 4d

**Second Quarter Fiscal Year (FY) 2019-20 MTC Service Authority for Freeways and Expressways
(SAFE) Financial Statements**

Subject: Attached are the MTC SAFE financial statements for the FY 2019-20 second quarter ended December 31, 2019. Major financial highlights include:

SAFE Program

Total revenues of \$3.4 million are slightly below budget at 49%, compared to the 50% of the budget year expired. Total DMV registration fees made up 96% of the total revenues for the program.

Year-to-date expenses of \$960,496 for the SAFE Program are below budget at 30%. Activities will ramp up later in the year as services are rendered for the encumbered contracts.

Freeway Service Patrol (FSP) Program

Total expenses for the second quarter at \$6.5 million are 37% of the expenses budget for the FSP Program. Out of the \$11 million budget balance, \$10.1 million is encumbered for various service contracts. Activities are expected to ramp up later in the year as services are rendered for those encumbered contracts.

Tow related expenses are \$6.2 million as of the end of the second quarter which is 95% of the total reported expenditure.

Capital Programs

The total life-to-date budget for the Capital Program is \$22.3 million. As of the end of the second quarter of FY 2019-20, life-to-date expenses for those programs plus encumbrances total \$18.5 million.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

Recommendation: None. This item is provided as information only.

Attachments: Attachment A: Second Quarter SAFE Financial Statements


Therese W. McMillan

MTC Service Authority for Freeways and Expressways
Operating Budget
As of December 2019

	1	2	3	4	5	6
	FY 2019-20 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget year Expired	Encumbrances
<u>SAFE Program</u>						
REVENUE:						
Vehicle Registration Fees	6,600,000	3,291,828	(3,308,172)	49.9%	50.0%	-
Interest Income	400,000	137,244	(262,756)	34.3%	50.0%	-
Total Revenue	7,000,000	3,429,072	(3,570,928)	49.0%	50.0%	-
EXPENSE:						
Salaries and Benefits	651,700	331,832	(319,868)	50.9%	50.0%	-
General Operations	1,119,560	412,562	(706,998)	36.9%	50.0%	14,093
Consultant Services	500,000	68,219	(431,781)	13.6%	50.0%	249,497
Callbox Operating Expense	935,000	147,883	(787,117)	15.8%	50.0%	439,804
Total Expense	3,206,260	960,496	(2,245,764)	30.0%	50.0%	703,394
OPERATING/CAPITAL TRANSFERS In (Out):						
MTC	(1,921,000)	(218,795)	(1,702,205)	11.4%	50.0%	-
FSP	(3,822,500)	(1,532,077)	(2,290,423)	40.1%	50.0%	-
Capital	(1,479,000)	(1,479,000)	-	100.0%	50.0%	-
Operating Reserve	3,428,760	761,296	2,667,464	22.2%	50.0%	-
Total Transfers	(3,793,740)	(2,468,576)	(1,325,164)	65.1%	50.0%	-
NET Operating Revenue (Exp)	-	-	-			
	1	2	3	4	5	6
	FY 2019-20 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<u>FSP Program</u>						
REVENUE:						
Local Assistance Program (LAP)	6,650,000	2,776,712	(3,873,288)	41.8%	50.0%	-
SB1	7,000,000	2,216,274	(4,783,726)	31.7%	50.0%	-
Traffic Mitigation Program	100,000	-	(100,000)	0.0%	50.0%	-
Total Revenue	13,750,000	4,992,986	(8,757,014)	36.3%	50.0%	-
EXPENSE:						
Salaries and Benefits	314,000	126,197	(187,803)	40.2%	50.0%	-
General Operations	238,500	119,295	(119,205)	50.0%	50.0%	1,000
Consultant Services	150,000	13,888	(136,112)	9.3%	50.0%	86,112
Freeway Serv Operating Expense	1,370,000	101,464	(1,268,536)	7.4%	50.0%	1,061,064
FSP Tow Beat Expense	15,500,000	6,164,219	(9,335,781)	39.8%	50.0%	8,941,443
Total Expense	17,572,500	6,525,063	(11,047,437)	37.1%	50.0%	10,089,619
TRANSFERS In (Out):						
Transfers from Callbox	3,822,500	1,532,077	(2,290,423)	40.1%	50.0%	-
Total Transfers	3,822,500	1,532,077	(2,290,423)	40.1%	50.0%	-
Ending Balance	-	-	-			

MTC Service Authority for Freeways and Expressways
Capital Budget
As of December 2019

	1	2	3	4	5
<u>Capital Program</u>	LTD Budget			Project Balance	Actual LTD
	Thru FY 2019-20	Actual LTD	Encumbrance	LTD	plus Encumb
<u>Active Programs</u>					
REVENUE:					
1. CMAQ	6,858,251	6,684,650	-	173,601	6,684,650
2. STP	1,556,260	1,131,161	-	425,099	1,131,161
Total Revenue	8,414,511	7,815,811	-	598,700	7,815,811
EXPENSE:					
6303-Bay Area Camera Upgrade	9,043,583	8,963,108	10,672	69,803	8,973,780
6306-Data - AVL telecom system update	3,826,260	2,378,964	30,783	1,416,513	2,409,747
6314-Callbox Site Mitigation	2,744,331	1,373,812	76,359	1,294,160	1,450,171
6318-Connected Vehicles & Telematic	5,700,000	5,700,000	-	-	5,700,000
6319-Active OPS Mgt Program	1,000,000	-	20,000	980,000	20,000
Total Expense	22,314,174	18,415,884	137,814	3,760,476	18,553,698
TRANSFERS In/(Out):					
SAFE	13,899,663	13,899,663	-	-	13,899,663
Total Transfer In/(Out)	13,899,663	13,899,663	-	-	13,899,663
Ending Balance	-	3,299,590	(137,814)	-	3,161,776

