

Association of Bay Area Governments

General Assembly

February 7, 2020

Agenda Item 7

Amendment to FY 2019-20 Operating Budget

Subject: Approval of Amendment to FY 2019-20 Operating Budget

Background: At its November 21, 2019 meeting, the ABAG Executive Board approved a motion recommending ABAG General Assembly adoption of amendments to the Fiscal Year 2019-20 Operating Budget (Attachment A).

In response to the inclusion of \$125 million in State funds to support Regional Housing Needs Allocation (RHNA) of which ABAG is eligible for \$23.7 million, staff is recommending ABAG amend the FY 2019-20 operating budget and apply for the eligible funds (Attachment B).

Issues: The ABAG Bylaws do not currently contemplate a mid-year budget amendment where additional revenues become available; however, staff's interpretation is that the General Assembly would have to approve a budget amendment to authorize an increase in the total revenue and expense level. Attachment C describes actions the ABAG Executive Board and General Assembly could take to accept this new revenue.

Recommended Action: The General Assembly is requested to approve an amendment to the Fiscal Year 2019-20 Budget to include \$23.7 million in Regional Early Action Planning Grants Program revenues.

Attachments:

- A. Proposed Amendment to FY 2019-20 Operating Budget
- B. Regional Early Action Planning Grants Program
- C. Amendment to FY 2019-20 Operating Budget

Reviewed:


Therese W. McMillan