

**Metropolitan Transportation Commission
Service Authority for Freeways and Expressways
Operations Committee**

December 13, 2019

Agenda Item 4b

**First Quarter MTC Service Authority for Freeways and Expressways (SAFE)
Financial Statements September 2019**

Subject: Attached are the MTC SAFE financial statements for the first quarter ended September 30, 2019. Major financial highlights include:

SAFE Program

Total revenues of \$1.8 million are above budget at 27%, compared to the 25% of the budget year expired. The additional revenues are the result of more vehicle registration fees collected during the first quarter. Total DMV registration fees made up 95% of the total revenues for the program.

Year-to-date expenses of \$289,272 for the SAFE Program are below budget at 9%. Activities will ramp up later in the year as services are rendered for the encumbered contracts.

Freeway Service Patrol (FSP) Program

Total expenses for the first quarter at \$2.6 million are 15% of the expenses budget for the FSP Program. Out of the \$15 million budget balance, \$12.9 million is encumbered for various service contracts. Activities are expected to ramp up later in the year as services are rendered for those encumbered contracts.

Tow related expenses are \$2.5 million as of the end of the first quarter which is 96% of the total reported expenditure.

Capital Programs

The total life-to-date budget for the Capital Program is \$22.3 million. As of the end of the first quarter of FY 2019-20, life-to-date expenses for those programs plus encumbrances total \$18.5 million.

Actions under Executive Director Contract signature authority: Please see Attachment A, Page 3 for relevant actions.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

Recommendation: None. This item is provided as information only.

Attachments: Attachment A: First Quarter SAFE Financial Statements



Andrew B. Premier

MTC Service Authority for Freeways and Expressways
Operating Budget
As of September 2019

	1	2	3	4	5	6
	FY 2019-20 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget	% of Budget year Expired	Encumbrances
<u>SAFE Program</u>						
REVENUE:						
Vehicle Registration Fees	6,600,000	1,755,468	(4,844,532)	26.6%	25.0%	-
Interest Income	400,000	87,094	(312,906)	21.8%	25.0%	-
Total Revenue	7,000,000	1,842,562	(5,157,438)	26.3%	25.0%	-
EXPENSE:						
Salaries and Benefits	651,700	146,413	(505,287)	22.5%	25.0%	-
General Operations	1,059,300	45,706	(1,013,594)	4.3%	25.0%	36,917
Consultant Services	500,000	-	(500,000)	0.0%	25.0%	389,498
Callbox Operating Expense	935,000	97,153	(837,847)	10.4%	25.0%	475,938
Total Expense	3,146,000	289,272	(2,856,728)	9.2%	25.0%	902,353
OPERATING/CAPITAL TRANSFERS In (Out):						
MTC	(1,921,000)	(26,018)	(1,894,982)	1.4%	25.0%	-
FSP	(3,822,500)	(1,645,880)	(2,176,620)	43.1%	25.0%	-
Capital	(1,479,000)	-	(1,479,000)	0.0%	25.0%	-
Operating Reserve	3,368,500	118,608	3,249,892	3.5%	25.0%	-
Total Transfers	(3,854,000)	(1,553,290)	(2,300,710)	40.3%	25.0%	-
NET Operating Revenue (Exp)	-	-	-			
	1	2	3	4	5	6
	FY 2019-20 Budget	Actual YTD	Budget Balance Over/(Under)	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<u>FSP Program</u>						
REVENUE:						
Local Assistance Program (LAP)	6,650,000	741,291	(5,908,709)	11.1%	25.0%	
SB1	7,000,000	217,546	(6,782,454)	3.1%	25.0%	
Traffic Mitigation Program	100,000	-	(100,000)	0.0%	25.0%	
Total Revenue	13,750,000	958,837	(12,791,163)	7.0%	25.0%	
EXPENSE:						
Salaries and Benefits	314,000	53,652	(260,348)	17.1%	25.0%	-
General Operations	238,500	11,289	(227,211)	4.7%	25.0%	-
Consultant Services	150,000	7,459	(142,541)	5.0%	25.0%	-
Freeway Serv Operating Expense	1,370,000	24,544	(1,345,456)	1.8%	25.0%	1,138,025
FSP Tow Beat Expense	15,500,000	2,507,773	(12,992,227)	16.2%	25.0%	12,885,850
Total Expense	17,572,500	2,604,717	(14,967,783)	14.8%	25.0%	14,023,875
TRANSFERS In (Out):						
Transfers from Callbox	3,822,500	1,645,880	(2,176,620)	43.1%	25.0%	-
Total Transfers	3,822,500	1,645,880	(2,176,620)	43.1%	25.0%	-
Ending Balance	-	-	-			

MTC Service Authority for Freeways and Expressways
Capital Budget
As of September 2019

	1	2	3	4	5
<u>Capital Program</u>	LTD Budget			Project Balance	Actual LTD
	Thru FY 2019-20	Actual LTD	Encumbrance	LTD	plus Encumb
<u>Active Programs</u>					
REVENUE:					
1. CMAQ	6,858,251	6,684,650	-	173,601	6,684,650
2. STP	1,556,260	1,131,161	-	425,099	1,131,161
Total Revenue	8,414,511	7,815,811	-	598,700	7,815,811
EXPENSE:					
6303-Bay Area Camera Upgrade	9,043,583	8,963,108	10,672	69,803	8,973,780
6306-Data - AVL telecom system update	3,826,260	2,378,964	30,783	1,416,513	2,409,747
6314-Callbox Site Mitigation	2,744,331	1,373,812	76,359	1,294,160	1,450,171
6318-Connected Vehicles & Telematic	5,700,000	5,431,144	-	268,856	5,431,144
6319-Active OPS Mgt Program	1,000,000	268,856	-	731,144	268,856
Total Expense	22,314,174	18,415,884	117,814	3,780,476	18,533,698
TRANSFERS In/(Out):					
SAFE	13,899,663	12,420,663	-	1,479,000	12,420,663
Total Transfer In/(Out)	13,899,663	12,420,663	-	1,479,000	12,420,663
Ending Balance	-	1,820,590	(117,814)	-	1,702,776

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500 - \$200,000

Jul - Sept'19

Dakota Press		3,000
	<i>FSP Merchandise</i>	
Abacus Product Inc		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
Another Dancing Bear Productions		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
Minuteman Press		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
DGH Outfitters		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
Bank of America - Current Labels		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
Traffic and Parking Control Co Inc		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
Cali-Fame of Los Angeles Inc		\$3,000
	<i>Supplies - Freeway Service Patrol</i>	
AT&T		\$135,000
	<i>Communication Service</i>	
Globafone		\$15,000
	<i>Satellite Communication Service</i>	
Ni Government Service		\$25,000
	<i>Satellite Communication Service</i>	
Verizon Wireless		\$7,500
	<i>Communication Service</i>	
Bank of America - Event Spaces for Meetings		5,000.00
	<i>Meeting Space Rental</i>	
Oakstop LLC		6,000.00
	<i>Meeting Space Rental</i>	
Frontier Communication		2,500.00
	<i>Communication Service</i>	
Nexxgen LLC		8,990.00
	<i>Communication Service</i>	
WEX Bank		6,000.00
	<i>FSP Vehicle Fuel Service</i>	
ACME Trophies & Sporting Goods		3,000.00
	<i>Supplies - Freeway Service Patrol</i>	
Ford Store		3,000.00
	<i>FSP Vehicle Maintenance</i>	
Downtown Auto Center		3,000.00
	<i>FSP Vehicle Maintenance</i>	
T-Mobile USA Inc		9,900.00
	<i>Communication Service</i>	
Imageworks Manufacture		3,000.00
	<i>Supplies - Freeway Service Patrol</i>	
Budget Signs		3,000.00
	<i>Supplies - Freeway Service Patrol</i>	
Orion Labs Inc		3,000.00
	<i>Supplies - Freeway Service Patrol</i>	
CDCE Incorporated		10,796.00
	<i>FSP Vehicle Maintenance</i>	
Bank of America - Hilton Garden		3,000.00
	<i>Meeting Space Rental</i>	

