



**ABAG FAN EXECUTIVE COMMITTEE  
SUMMARY APPROVAL**

<b>Work Item No.:</b>	1711
<b>Consultant:</b>	Nixon Peabody, LLP
<b>Work Project Title:</b>	Successor Agency Phase III
<b>Purpose of Project:</b>	To provide legal and advisory services related to the appointment of a successor agency with respect to ABAG FAN.
<b>Brief Scope of Work:</b>	Obtain borrower consent, draft amendments, and draft notices to rating agencies, swap counterparties, and credit enhancement providers.
<b>Project Cost Not to Exceed:</b>	\$200,000 for Phase III <i>Any unspent funds will carry forward to the following fiscal year.</i>
<b>Funding Source:</b>	ABAG Finance Authority for Nonprofit Corporations (FAN)
<b>Fiscal Impact:</b>	Funds are included in the FY19-20 FAN Budget.
<b>Motion by Committee:</b>	The ABAG FAN Executive Committee is requested to authorize the Executive Director of the Metropolitan Transportation Commission, or her designee, to authorize Nixon Peabody to conduct ABAG Finance Authority for Nonprofit Corporations Successor Agency Phase III in an amount not to exceed \$250,000.
<b>Approval:</b>	Charles Lomeli, Chair
<b>Approval Date:</b>	