



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Minutes - Draft

### ABAG FAN Executive Committee

*Chair, Charles Lomeli, Treasurer-Tax Collector-County Clerk,  
County of Solano*

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Thursday, September 5, 2019

10:00 AM

Golden Gate CR 8102

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#### ABAG Finance Authority for Nonprofit Corporations Executive Committee

The ABAG FAN Executive Committee may act on any item on the agenda.

The meeting is scheduled to begin at 10:00 a.m.

Agenda, roster, and webcast available at <https://abag.ca.gov>

For information, contact Secretary at (415) 820-7913.

#### Location

Bay Area Metro Center, 375 Beale Street, 8th Floor, Golden Gate Conference Room 8102, San Francisco, California

#### Teleconference Locations

County of Contra Costa, 625 Court Street, Room B-001, Martinez, California

County of Santa Clara, County Government Center, 70 West Hedding Street, E. Wing, 2nd Floor, San Jose, California

County of Solano, County Government Center, 675 Texas Street, Suite 1900, Fairfield, California

County of Sonoma, County Fiscal Building, 585 Fiscal Drive, Suite 100, Santa Rosa, California

#### Roster

Charles Lomeli, Treasurer-Tax Collector-County Clerk, County of Solano

Jonathan Kadlec, Assistant Auditor-Controller-Treasurer-Tax Collector,  
County of Sonoma

Paul McDonough, Debt Management Officer, County of Santa Clara

Russell Watts, Treasurer-Tax Collector, County of Contra Costa

#### 1. Call to Order / Roll Call / Confirm Quorum

Committee Member Kadlec called the meeting to order at about 10:10 a.m. Quorum was present. The following members participated by teleconference: Kadlec, McDonough, Watts.

**Present:** 3 - Kadlec, McDonough, and Watts

**Absent:** 1 - Lomeli

## 2. Public Comment

There was no public comment.

## 3. Executive Committee Announcements

There were no Executive Committee member announcements.

## 4. Chair's Report

There was no Chair's Report.

## 5. Consent Calendar

- 5.a. [19-0939](#) Approval of ABAG FAN Executive Committee Minutes of June 6, 2019

**Upon the motion by McDonough and second by Watts, the Consent Calendar, including minutes of June 6, 2019, was approved. The motion passed unanimously by the following roll call vote:**

**Aye:** 3 - Kadlec, McDonough, and Watts

**Absent:** 1 - Lomeli

## 6. Year End Financial Statements (Unaudited)

6. [19-0940](#) Report on ABAG FAN Financial Statements from July 2018 to June 2019 (Unaudited)

Raymond Woo gave the staff report. There was no public comment.

**Upon the motion by Watts and second by McDonough, the Report on ABAG FAN Financial Statements from July 2018 to June 2019 (Unaudited) was approved. The motion passed unanimously by the following roll call vote:**

**Aye:** 3 - Kadlec, McDonough, and Watts

**Absent:** 1 - Lomeli

## 7. Annual Portfolio Update

7. [19-0941](#) Report on Annual Portfolio Update

Nicholas Mar gave the staff report. There was no public comment.

**Upon the motion by McDonough and second by Watts, the Report on Annual Portfolio Update was approved. The motion passed unanimously by the following roll call vote:**

**Aye:** 3 - Kadlec, McDonough, and Watts

**Absent:** 1 - Lomeli

## 8. ABAG FAN Successor Agency

### 8. [19-0942](#) Report on ABAG FAN Successor Agency Phase I

Brian Mayhew gave the staff report. There was no public comment.

**Upon the motion by Watts and second by McDonough, the Executive Committee authorized the Executive Director of the Metropolitan Transportation Commission, or her designee, to authorize Nixon Peabody to conduct ABAG Finance Authority for Nonprofit Corporations Successor Agency Phase II in an amount not to exceed \$250,000. The motion passed unanimously by the following roll call vote:**

**Aye:** 3 - Kadlec, McDonough, and Watts

**Absent:** 1 - Lomeli

## 9. Adjournment / Next Meeting

Committee Member Kadlec adjourned the meeting at about 10:27 a.m. The next regular meeting of the ABAG FAN Executive Committee is on October 3, 2019.