

Metropolitan Transportation Commission Administration Committee

October 9, 2019

Agenda Item 2c

MTC Financial Statements for July 2019

Subject: MTC Financial Statements for the one-month period ending July 31, 2019.

Attached please find MTC financial statements for the one-month ending July 31, 2019. Major financial highlights include:

Operating Balance: For the one-month period ending July 31, 2019, we have collected \$19 million of revenues and have recorded expenditures of \$3.7M and encumbered \$5.0 million. Since this is the first month of the year projected revenue and expenses are low.

- (1) **Operating Income:** Total operating income for the one-month period is ahead of projections at 28% with 8% of the budget year expired, mainly due to the 1% BATA administration (\$8.1million) fee transfer as well as the additional 1% (\$7 million) BATA transfer at the beginning of the year. The additional \$7 million will be included in the next budget amendment.
- (2) **Operating Expenditures:** Total operating expenditures, excluding contracts, are almost within budget at 8.5% for the first month, or 8.3% of the fiscal year. Computer Services are ahead of budget since these include consultant contracts and license renewals that run over multiple years.
- (3) **Federal Grants:** The Federal grant budget is now at \$168 million, and during the 2019-20 fiscal year we will be applying for new and amending six Surface Transportation Block Grants – most commonly known as (STP) – totaling \$20.1 million. We will also apply for five new Congestion Mitigation and Air Quality Improvement (CMAQ) grants totaling \$45.7 million. During the month of July, we have spent and encumbered \$8.8 million and currently our remaining balance is \$231.4 million.
- (4) Attachment A lists actions taken under Executive Director contract signature authority.

If there are any questions, please contact Brian Mayhew at (415) 778-6730.

Issues: None.

Recommendation: This item is provided for information only and no action is required of the Committee.

Attachments: Attachment A – Financial Statements for period ending July 31, 2019



Therese W. McMillan

OPERATING INCOME
MTC OPERATING BUDGET FOR FY 2019-20
As of July 2019 (8.3 % of year)

	1	2	3	4
Operating Revenue	FY 2019-20 Adopted Budget	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	14,616,697	1,305,499	(13,311,198)	8.9%
Interest	115,000	674,901	559,901	586.9%
General Fund Total	14,731,697	1,980,400	(12,751,297)	13.4%
Federal Planning Revenue:				
FHWA - PL	8,209,054	174,515	(8,034,539)	2.1%
FTA 5303	3,510,474	558,805	(2,951,669)	15.9%
FTA Total	11,719,528	733,319	(10,986,209)	6.3%
State Funding Revenue:				
STIP	701,377	21,912	(679,465)	3.1%
Senate Bill 1 (SB1)	2,106,140	212,785	(1,893,355)	10.1%
State Revenue Total	2,807,517	234,697	(2,572,820)	8.4%
Local Funding Revenue:				
TFCA	1,000,000	-	(1,000,000)	0.0%
HOV	520,000	-	(520,000)	0.0%
Pavement Management	1,975,000	115,560	(1,859,440)	5.9%
BAAQMD	351,067	-	(351,067)	0.0%
Miscellaneous	2,158,797	9,167	(2,149,630)	0.4%
Local Total	6,004,864	124,727	(5,880,137)	2.1%
Transfers From Other Funds:				
BATA 1%	8,096,994	8,096,994	-	100.0%
Transfer BATA	4,760,500	900,000	(3,860,500)	18.9%
Additional BATA Transfer	-	6,991,519	6,991,519	0.0%
SAFE	1,751,788	18,181	(1,733,607)	1.0%
2% Transit Transfers	239,000	-	(239,000)	0.0%
Transfers in - STA	7,500,000	-	(7,500,000)	0.0%
Bay Trail 2% Bridge Tolls & 5%	723,421	16,801	(706,620)	2.3%
Membership Dues	530,000	-	(530,000)	0.0%
Transfer from or (to) Reserve/Capital/O.H.	8,908,452	-	(8,908,452)	0.0%
Transfers Total	32,510,155	16,023,495	(16,486,660)	49.3%
Total Operating Revenue	67,773,761	19,096,638	(48,677,123)	28.2%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2019-20
As of July 2019 (8.3 % of year)

	1	2	3	4	5
	FY 2019-20	Actual	Budget Balance	% of Budget	
Operating Expenditures	Adopted Budget	Expense	Over/(Under)	(col 2/1)	Encumbrance
Salaries & Benefits	33,038,439	2,844,978	(30,193,461)	8.6%	336,324
Travel & Training	590,419	22,996	(567,423)	3.9%	76,811
Commission Expense					
Commissioner Expense	150,000	7,831	(142,169)	5.2%	
Advisory Committees	15,000	1,000	(14,000)	6.7%	
Printing & Graphics	137,700	636	(137,064)	0.5%	40,146
Computer Services	3,506,550	588,825	(2,917,725)	16.8%	692,275
General Operations	3,310,988	5,636	(3,305,352)	0.2%	673,312
Total operating	40,749,096	3,471,902	(37,277,194)	8.5%	1,818,868
Contract Services	27,024,663	233,567	(26,791,096)	0.9%	3,157,273
Total Operating Expenditures	67,773,761	3,705,469	(64,068,292)	5.5%	4,976,141

MTC CAPITAL BUDGETS
As of July 2019 (8.3 % of year)

<u>Capital</u>	Total Budget	Actual	Encumbrance	Balance
Transfer from Reserves	\$540,000	\$0	\$0	\$540,000
Expense	\$540,000	\$0	\$30,323	\$509,677

Bay Bridge Forward Project

Operating	Total Budget	Actual	Encumbrance	Balance
STP	38,810,485	2,962,214	-	35,848,271
CMAQ	1,820,000	419,193	-	1,400,807
RM2 Capital	16,236,064	3,929,412	-	12,306,652
SAFE Capital	5,538,987	1,907,283	-	3,631,704
Local - Cities	3,901,346	8,227	-	3,893,119
Revenue	\$66,306,882	\$9,226,329	\$0	\$57,080,553
Expense	\$66,306,882	\$12,985,994	\$20,737,122	\$32,583,766

Hub Signage Program

Capital	LTD Total Budget	LTD Actual	Encumbrance	LTD Balance
Prop 1B	9,729,204	9,729,204	-	-
RM2	362,000	158,885	-	203,115
Real Flag Sign - STA	3,106,789	569,561	-	2,537,228
Revenue	\$13,197,993	\$10,457,651	\$0	\$2,740,342
Expense	\$13,197,993	\$10,459,977	\$0	\$2,738,016

LIFE TO DATE FEDERAL GRANT BUDGET

As of July 2019 (8.3 % of year)

Fund Source	Project Description	Grant LTD Balance as of 6/30/2019	New & Amended Grants	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance
STP GRANTS								
6084-180 1809	FPI	29,391	-	29,391	-	-	-	29,391
6084-186 1812	OBAG Regional PDA	2,125,228	-	2,125,228	-	-	-	2,125,228
6084-198 1818	Pavement Management	3,177,288	-	3,177,288	-	-	-	3,177,288
6084-199 1819	511 Traveler Information	964,772	-	964,772	-	-	-	964,772
6084-201 1820	Freeway Performance Initiative	564,588	-	564,588	-	-	-	564,588
6084-205 1822	Pavement Management	1,025,993	-	1,025,993	-	-	-	1,025,993
6084-206 1826	CMA Planning	42,359,089	-	42,359,089	-	-	-	42,359,089
6084-207 1827	MTC Planning	6,695,747	35,000	6,730,747	-	-	-	6,730,747
6084-213 1833	511 Next Generation	8,306,241	-	8,306,241	-	-	1,033,441	7,272,800
6084-222 1835	Incident Management	3,897,606	-	3,897,606	-	-	-	3,897,606
6084-225 1836	TMC Asset	1,071,911	-	1,071,911	2,789	-	-	1,069,122
6084-228 1838	Freeway Performance -SR 84	114,359	-	114,359	-	-	-	114,359
6084-232 1839	PDA Planning & Implementation	8,007,554	-	8,007,554	-	-	5,019,679	2,987,875
6084-226-1841	Arterial Operations Management	9,293,749	2,000,000	11,293,749	-	-	-	11,293,749
6084-227-1842	Enhance Arterial: CAT1	6,474,482	3,915,000	10,389,482	-	-	-	10,389,482
6084-230 1843	Commuter Parking O&M	2,469,073	-	2,469,073	-	-	-	2,469,073
6084-231 1844	Freeway Performance - I880 Corridor	2,834,286	-	2,834,286	-	-	-	2,834,286
6084-233 1845	Freeway Performance - I 680 Corridor	13,992,875	-	13,992,875	-	-	-	13,992,875
6084-235 1846	Bay Area Forward - TMS	2,488,143	-	2,488,143	-	-	-	2,488,143
6084-241 1847	Shared Mobility	2,497,680	-	2,497,680	3,032	-	300,000	2,194,648
New	Connected Automated Vehicle Projects	-	5,700,000	5,700,000	-	-	-	5,700,000
New	Commute Challenge	-	2,500,000	2,500,000	-	-	-	2,500,000
New	Shared Use Mobility	-	6,000,000	6,000,000	-	-	-	6,000,000
TOTAL		118,390,056	20,150,000	138,540,056	5,821	-	6,353,120	132,181,114
CMAQ GRANTS								
6084-160 1589	Arterial Operations	194,743	-	194,743	-	-	-	194,743
6084-188 1814	Regional Bicycle Program	64,080	-	64,080	-	-	-	64,080
6084-202 1824	Climate Initiatives	595,390	-	595,390	-	-	-	595,390
6084-209 1825	Operate Car Pool Program	5,872,198	-	5,872,198	-	-	2,239,908	3,632,290
6084-211 1828	Commuter Benefits Implementation	990,601	-	990,601	3,677	-	238,530	748,394
6084-210-1829	Incident Management	18,412,548	-	18,412,548	-	-	-	18,412,548
6084-215 1830	Spare the Air Youth Program	1,919,076	-	1,919,076	-	-	-	1,919,076
6084-216 1831	Arterial/Transit Performance/Rideshare	3,499,531	-	3,499,531	-	15,261	-	3,484,270
6084-208 1832	Vanpool Program	1,922,613	-	1,922,613	-	-	-	1,922,613
6084-212 1834	Connected Vehicles/Shared Mobility - TM	2,370,163	-	2,370,163	-	-	-	2,370,163
6084-220 1837	I-880 ICM Central	1,115,752	-	1,115,752	-	-	-	1,115,752
6084-219 1840	Bay Area Forward - BBF West Grand TSP	998,400	-	998,400	-	-	-	998,400
6084-242 1848	Regional Car Sharing	1,200,411	-	1,200,411	-	-	-	1,200,411
6084-243 1849	Targeted Transportation Alternatives	325,000	-	325,000	-	-	-	325,000
New	FPI - I 580	-	5,000,000	5,000,000	-	-	-	5,000,000
New	FPI - SR-37/Other	-	18,000,000	18,000,000	-	-	-	18,000,000
New	I880 Central Segment Project Study	-	8,840,000	8,840,000	-	-	-	8,840,000
New	FPI - US 101	-	3,000,000	3,000,000	-	-	-	3,000,000
New	Climate Initiatives	-	10,875,000	10,875,000	-	-	-	10,875,000
TOTAL		39,480,505	45,715,000	85,195,505	3,677	15,261	2,478,438	82,698,129
FTA GRANTS								
CA57-X023 1623	New Freedom	82,591	-	82,591	-	-	-	82,591
CA37-X133 1627	JARC	77,310	-	77,310	-	-	-	77,310
CA37-X164 1629	JARC	45,757	-	45,757	-	-	-	45,757
CA37-X177 1630	JARC	653,387	-	653,387	-	-	-	653,387
CA57-X109 1632	New Freedom	232,947	-	232,947	-	-	-	232,947
CA34-0024 1633	FTA 5339 - Bus Purchases	503,308	-	503,308	-	-	-	503,308
CA34-0032 1634	FTA 5339 - Bus Purchases	452,441	-	452,441	-	-	-	452,441
64AM18-00758 1636		336,189	-	336,189	-	-	-	336,189
TOTAL		2,383,930	-	2,383,930	-	-	-	2,383,930

LIFE TO DATE FEDERAL GRANT BUDGET

As of July 2019 (8.3 % of year)

Fund Source	Project Description	Grant LTD Balance as of 6/30/2019	New & Amended Grants	Total Grants	Staff Actual	Consultant Actual	Enc.	Remaining Balance
Other Federal and State Grants								
SHA 6084-184 1112	FHWA - SHRP2	74,932	-	74,932	-	-	-	74,932
BF-99T455 1340	Environmental Protection Agency (EPA)	331,445	-	331,445	1,560	-	-	329,886
CA000007-01 1342	Environmental Protection Agency (EPA)	545,039	-	545,039	1,560	-	-	543,480
EMF2016 1372	Federal Emergency Management Agency	11,679	-	11,679	3,076	-	-	8,603
CARB 2404	California Air Resources Board	1,906,439	-	1,906,439	-	-	-	1,906,439
14 -003 2800	Coastal Conservancy	363,387	-	363,387	-	-	-	363,387
10-092 2801	Coastal Conservancy	267,809	-	267,809	-	-	-	267,809
18-19 D04-056 2607	LCTOP - Cap & Trade	4,800,000	-	4,800,000	-	-	-	4,800,000
New	SSARP Planning Grant	-	500,000	500,000	-	-	-	500,000
New	State Coastal Conservancy Prop 68	-	3,000,000	3,000,000	-	-	-	3,000,000
New	State Coastal Conservancy Prop 69	-	2,000,000	2,000,000	-	-	-	2,000,000
New	Federal Emergency Management Agency	-	300,000	300,000	-	-	-	300,000
New	USGS National Grant	-	75,000	75,000	-	-	-	75,000
TOTAL		8,300,731	5,875,000	14,175,731	6,195	-	-	14,169,536
Total Federal Grants Budget		168,555,222	71,740,000	240,295,222	15,693	15,261	8,831,558	231,432,710

CLIPPER OPERATING BUDGET
As of July 2019 (8.3 % of year)

Clipper Operating	Total FY 2018-19 Budget	Actual	Encumbrance	Balance
RM2	3,000,000	-	-	3,000,000
STA	9,645,579	-	-	9,645,579
Clipper Escheatment	2,960,359	-	-	2,960,359
Transit Operators	22,057,500	56,623	-	22,000,877
Revenue	\$37,663,438	\$56,623	\$0	\$37,606,815
Expense	\$37,663,438	\$56,607	\$33,902,124	\$3,704,707

CLIPPER I - CAPITAL BUDGET (Life to Date)
As of July 2019 (8.3 % of year)

Clipper I - Capital	LTD Budget Thru FY 2018-19	Actual	Encumbrance	Project Balance L-T-D
CMAQ	66,669,515	66,903,705	-	(234,190)
Card Sales	17,951,267	14,906,020	-	3,045,247
Cap and Trade (LCTOP)	7,777,971	7,316,352	-	461,619
ARRA	11,167,891	11,167,891	-	-
FTA	14,072,565	23,327,416	-	(9,254,851)
STP	31,790,753	34,004,757	-	(2,214,004)
STA	21,946,540	21,675,912	-	270,628
Prop 1B	1,115,383	1,045,170	-	70,213
SFMTA	8,005,421	3,213,743	-	4,791,678
GGBHTD	2,975,000	2,638,123	-	336,877
BART	725,000	505,671	-	219,329
MTC Exchange Fund	7,573,878	7,573,878	-	-
BATA	26,864,813	23,725,816	-	3,138,997
Transit Operators	10,279,437	1,932,347	-	8,347,090
WETA	603,707	618,862	-	-
Sales Tax	890,216	890,216	-	-
Revenue	\$230,409,357	\$221,445,879	\$0	\$8,963,478
Expense	\$230,409,357	\$210,934,290	\$8,460,674	\$11,014,393

CLIPPER II - CAPITAL BUDGET (Life to Date)
As of July 2019 (8.3 % of year)

Clipper II - Capital	LTD Budget Thru FY 2018-19	Actual	Encumbrance	Project Balance L-T-D
STP	10,316,887	6,985,989	-	3,330,898
FTA	133,903,689	5,176,332	-	128,727,357
TCP - CMAQ Funds	2,034,320	-	-	2,034,320
Transit Operators	4,077,563	-	-	4,077,563
Toll Bridge	23,000,000	-	-	23,000,000
OBAG 2	34,000,000	-	-	34,000,000
Prop 1B/LCTOP	4,000,000	500,000	-	3,500,000
Golden Gate pass Through	5,000,000	-	-	5,000,000
BATA	260,000	259,802	-	198
STA	2,410,841	2,766,601	-	(355,760)
Revenue	\$219,003,300	\$15,688,725	\$16,217,942	\$203,314,575
Expense	\$219,003,300	\$15,239,011	\$16,217,942	\$187,546,347

DISBURSEMENT REPORT (Non- Federal Funded)
As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Support to the Commission				
Consultants	200,000			
1051111 - Subtotal	200,000	-	-	200,000
Implement Public Information Program	1,932,000			
Consultants		194		
Craft & Commerce, LLP		1,200		
League f Women Voters			25,000	
1051112 - Subtotal	1,932,000	1,394	25,000	1,905,606
Regional Transportation Plan	1,070,000			
Consultants			50,000	
1051121 - Subtotal	1,070,000	-	50,000	1,020,000
Analyze Regional Data using GIS & Travel Models	1,537,000			
Corey, Canapary & Galanis			250,000	
1051122 - Subtotal	1,537,000	-	250,000	1,287,000
Active Transportation Planning	600,000			
1051125- Subtotal	600,000	-	-	600,000
Regional Trails	90,000			
1051127 - Subtotal	90,000	-	-	90,000
Regional Research and Economic	100,000			
Bay Area Council Economics Ins.				
Consultants				
1051129 - Subtotal	100,000	-	-	100,000
Advocate Legislative Programs	475,000			
Carter, Welch & Associates		6,318		
1051132- Subtotal	475,000	6,318	-	468,682
Agency Financial Management	588,166			
PWC		128,412	144,970	
1011152 - Subtotal	588,166	128,412	144,970	314,784

DISBURSEMENT REPORT (Non- Federal Funded)
As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Administrative Services	700,000			
1011153 - Subtotal	700,000	-	-	700,000
Information Technology Services	1,920,000			
1011161 - Subtotal	1,920,000	-	-	1,920,000
Performance Measurement and Monitoring	250,000			
1051212 - Subtotal	250,000	-	-	250,000
Regional Rideshare Program	1,000,000			
Parsons Brinkerhoff			84,341	
1051222 - Subtotal	1,000,000	-	84,341	915,659
Support Regional Operations Program	546,000			
1051223 - Subtotal	546,000	-	-	546,000
Implement Regional Traveler Information Services	460,000			
Consultants			155,400	
1051224 - Subtotal	460,000	-	155,400	304,600
Pavement Management Program (PMP)	2,782,297			
1051233 - Subtotal	2,782,297	-	-	2,782,297
Arterial Operations	1,300,000			
Kimly-Horn		4,270		
1051234 - Subtotal	1,300,000	4,270	-	1,295,730

DISBURSEMENT REPORT (Non- Federal Funded)
As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Incident Management	350,000			
City of Fremont			50,000	
1051235 - Subtotal	350,000	-	50,000	300,000
Technologically -Based Operations & Mobility	2,000,000			
1051238 - Subtotal	2,000,000	-	-	2,000,000
Lifeline Transportation Program	20,000			
1051310 - Subtotal	20,000	-	-	20,000
Implement Lifeline Transportation Programs	6,000,000			
Carhsoft Technology Corporation		93,173		
Consultants			3,497	
Cubic Transportation Systems			1,146,606	
Vertiba,LLC			795,109	
1051311 - Subtotal	6,000,000	93,173	1,945,212	3,961,615
Climate Assessment Initiative	285,000			
Consultants				
1051413 - Subtotal	285,000	-	-	285,000
Regional Assistance Program	274,000			
Pieriott & Associates, LLC				
1051514 - Subtotal	274,000	-	-	274,000
State Programing, Monitoring and TIP Development	187,200			
Consultants				
1051515 - Subtotal	187,200	-	-	187,200
Transit Sustainability Project	1,184,000			
1051517 - Subtotal	1,184,000	-	-	1,184,000
Transportation for Livable Communities Program	475,000			
Placeworks			2,550	
1051611 - Subtotal	475,000	-	2,550	472,450

DISBURSEMENT REPORT (Non- Federal Funded)
As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Climate Adaptation Consulting (BARC)	161,000			
Consultants			15,000	
1051612- Subtotal	161,000	-	15,000	146,000
Legal	538,000			
Glen & Finley LLP			30,346	
Hanson Bridgett			53,463	
Meyers Nave			32,883	
BEST BEST & Kreiger LLP			32,792	
Rene Public Law Group			265,317	
Farella Braun And Martel LLP			20,000	
1060000 - Subtotal	538,000	-	434,800	103,200
Total Operating Contract Services	27,024,663	233,567	3,157,273	23,633,823
Bay Area Forward - Capital				
11051237 - Subtotal	17,177,151	-	80,000	17,097,151
Total Non-Federal Grant Funded	44,201,814	233,567	3,237,273	40,730,974

DISBURSEMENT REPORT - (Funded by Federal Grants)
As of July 2019 (8.3 % of year)

Work Element/Consultant	Expended	Encumbered
Analyze Regional Data using GIS & Travel Models		
Parsons Brinkerhoff		2,478,438
1051222 - Subtotal	-	2,478,438
Regional Traffic Information Services		
Iteris, Inc.		1,033,441
1051224 - Subtotal	-	1,033,441
Arterial Operations Coordination		
Kimely-Horn	15,261	
1051234 - Subtotal	15,261	-
Transportation for Livable Communities		
Placeworks		19,679
City and County of San Francisco		5,000,000
1051611 - Subtotal	0	5,019,679
Total Federal Grant Funded	15,261	8,531,558
Bay Area Forward - Capital		
11051237 - Subtotal	-	300,000
Total Federal Grant Funded	15,261	8,831,558

CAPITAL PROJECTS DISBURSEMENT REPORT
As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Capital Expenditures	540,000		30,323	
Subtotal	540,000	-	30,323	509,677
 Bay Bridge Forward	 66,306,882			
AC TRANSIT			900,000	
Bay Cities Paving and Grading			50,000	
California Engng. Contractors		2,128,950	24,154	
California Highway Patrol		120,311	686,231	
CONSULTANTS (PO)		622,916	63,605	
CONTRA COSTA TRANSP AUTHORITY		3,584	13,986,416	
CDM Smith Inc.			45,637	
Desautls Consulting LLC			171,338	
CALTRANS			214,569	
FEHR & PEERS ASSOCIATES		31,204	53	
FORT Effect Corp.			310,000	
HDR Engineering, Inc.		654,069	199,970	
Iteris Inc.			14,729	
Kittelson & Associates			168,653	
Kimley Horn Associates		125,878		
KIMLEY-HORN		767,560	142,888	
MTC STAFF COSTS		1,997,855		
O.C. Jones & Sons, Inc.		4,665,138	2,280,781	
Parsons Transportation Group		226,998	798	
Placeworks		5,000	45,711	
San Mateo County Transit Dist		22,610	27,390	
SWIRL			300,000	
Transp Mobility Solutions		33,416	41,961	
UC REGENTS		543,773	96,244	
URS Corporation			323,308	
Wilson Sparling and Associates			30,000	
WSP USA Inc.		741,949	72,240	
WSP, USA INC.		294,783	540,446	
	66,306,882	12,985,994	20,737,122	32,583,766
 Hub Signage Program	 13,197,993			
Staff Costs		1,474,838		
Consultants		1,449,765		
Kimly-Horn and Associates		792,395		
BART		4,760,658		
Wilbur Smith Associates		100,850		
City of Santa Rosa		89,424		
Jacobs Carter Burgess		481,201		
Fluoresco Lighting		448,201		
Solari Corporation		188,388		
Nematode Holdings, LLC		224,369		
NCPTA		133,860		
Ghirardelli Association		316,028		
3322650,2651,2652,2654 & 2655 Subtotal	13,197,993	10,459,977	-	2,738,016

CLIPPER PROJECTS DISBURSEMENT REPORT

As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Clipper Operating	37,663,438			
AC Transit			244,800	
CONSULTANTS (PO)		2,925	1,879,762	
Cubic Transportation Systems			30,213,500	
MTC STAFF COSTS		53,682	1,191,994	
Nematode Holdings			272,068	
Resource Development Assoc.			100,000	
320122116 Clipper Operating Expenses	\$37,663,438	\$56,607	\$33,902,124	\$3,704,707

Clipper I - Capital

230,409,357

Staff costs	13,115,711		
Auriga Corporation	12,293		
A T & T	90,557		
AC TRANSIT	397,683		
Acumen Building Enterprise	302,151		
Auriga Corporation	373,734		
BART	3,704,732		
Booz Allen Hamilton	22,427,060		
Caporicci & Larson	11,530		
Consultants	5,925,416	186,972	
Cornerstone Transp. Consulting	110,119		
CH2M Hill		1,312,551	
Cubic Transportation Systems	94,576,630	6,960,151	
D-S-P	10,000		
Elmwood Consulting	11,603		
Fleishman-Hillard Inc.	175,760		
Glynn & Finley, LLP	199,990		
Golden Gate BHTD	110,407		
Hanson Bridgett Marcus Vlahos	5,000		
Hothouse Interactive	13,104		
Intl. Programming & Systems	29,491		
Invoke Technologies	156,962		
Karen Antion Consulting	290,397		
Kennison Metal Fabrication	225,361		
Kimley-Horn and Associates	1,077,224	1,000	
KPMG consulting	1,127,033		
Local Government Services	915,517		
Macias, Gini and Company	47,190		
Moore, Iacofano, Goltsman	128,627		
MOTOROLA (PHASE I)	2,166,458		
MOTOROLA (PHASE II)	37,511,848		
PB CONSULT	193,500		
Peninsula Corr. Joint Powers	2,079,685		
Pricewaterhouse Coopers	40,000		

CLIPPER PROJECTS DISBURSEMENT REPORT
As of July 2019 (8.3 % of year)

Work Element/Consultant	Budgeted	Expended	Encumbered	Balance
Samtrans		149,013		
San Francisco Muni		579,882		
Santa Clara VTA		1,636,101		
SBC/MCI		1,128		
SF Muni		431,580		
Shiralian Management Group		83,160		
Synapse Strategies		437,245		
Solano County Transit		165,480		
Solutions for Transit		192,013		
Thompson Coburn LLP		19,459		
Valley Transportation Authority		2,265,500		
VenTek Transit, Inc.		842,352		
Water Emergency Transportation Authority		127,867		
RM2 Capital construction		16,440,738		
310 Clipper Capital I - Total Expenses	\$230,409,357	\$210,934,290	\$8,460,674	\$11,014,393

Clipper II- Capital **219,003,300**

CH2M Hill		505,489	539,511	
CONSULTANTS (PO)		317,637	14,002	
CUBIC		4,254,595	14,062,678	
IBI GROUP		3,571,045	1,419,093	
Invoke Technologies		343,890	46,574	
KPMG CONSULTING		245,435	50	
MTC STAFF COSTS		5,386,954		
Thompson Coburn LLP		613,965	136,034	
312 Clipper II - Total Expenses	\$219,003,300	\$15,239,011	\$16,217,942	\$187,546,347

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

		July, 2019
Cornerstone On Demand		\$27,519
	<i>Hosted Services</i>	
Zoho Corporation		\$3,345
	<i>Software License Renewal</i>	
Dynamic Systems Inc.		\$19,054
	<i>Software License Renewal</i>	
Zoho Corporation		\$14,576
	<i>Software License Renewal</i>	
Emergent LLC		\$21,126
	<i>Software License Renewal</i>	
Carshoft Technology		\$9,912
	<i>Software License Renewal</i>	
Taborda Solutions Inc.		\$19,900
	<i>Software License Renewal</i>	
Bank of America		\$3,000
	<i>Catering - Executive Office</i>	
Bank of America		\$15,000
	<i>Catering - Administrative and Facilities Meetings</i>	
Taborda Solutions Inc.		\$7,820
	<i>Software License Renewal</i>	
Agility Recovery Solutions		\$2,892
	<i>Computer Maintenance/Services</i>	
Bank of America		\$3,000
	<i>Catering - Regional and Advisory Board Meetings</i>	
Agreeya Solutions Inc.,		\$187,200
	<i>Temporary Staff</i>	
Bonfire Interactive		\$17,640
	<i>Software License Renewal</i>	
Staples Inc.		\$50,000
	<i>Ergonomics Supplies</i>	
Staples Inc.		\$85,000
	<i>Blanket Purchase Order for MTC Supplies</i>	
Federal Express		\$5,000
	<i>Malign and Postage</i>	
Bank of America		\$8,000
	<i>Catering for Commission Meetings</i>	
Alameda County Conference		\$2,500
	<i>Meeting Room Rentals</i>	
Bay Area Air Quality		\$30,000
	<i>Auto Expenses</i>	
United Parcel Service		\$15,000
	<i>Mailing and Postage</i>	
Bank of America		\$5,000
	<i>1 800 got Junk</i>	
Bank of America		\$3,000
	<i>Catering - Design and Project Delivery Meetings</i>	

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

		July, 2019
Info Tech Research		\$11,486
	<i>Software License Renewal</i>	
Zoho Corporation		\$3,921
	<i>Software License Renewal</i>	
Bank of America		\$5,000
	<i>Clipper Card Replenishments</i>	
Bank of America		\$3,000
	<i>Website Domain Registration</i>	
West Payment		\$17,000
	<i>Software License Renewal</i>	
ESRI Inc.		\$72,960
	<i>Software License Renewal</i>	
Continuing Education		\$4,000
	<i>Law Library</i>	
Mathew Bender and Company		\$6,000
	<i>Law Library</i>	
Bank of America		\$3,000
	<i>FastTrack</i>	
Bank of America		\$3,000
	<i>Supplies from Amazon</i>	
Bank of America		\$3,000
	<i>Auto Expenses</i>	
Performance Based		\$24,996
	<i>Ergonomic Evaluation Consultant</i>	
ICX Transportation		\$100,000
	<i>Computer Maintenance/Services</i>	
Bank of America		\$3,000
	<i>Office Supplies</i>	
Ajilon Accounting		\$57,845
	<i>Temporary Assistance</i>	
Copymat		\$3,238
	<i>Printing and Reproduction</i>	
Bank of America		\$6,000
	<i>Catering</i>	
Computer Sciences		\$5,000
	<i>Group Training</i>	
Iron Mountain Record		\$12,000
	<i>Storage Rental</i>	
Bank of America		\$4,000
	<i>Catering - BARC Meetings</i>	
West Payment		\$20,500
	<i>Law Library</i>	
East Bay Bicycle Coalition		\$5,000
	<i>Sponsorship</i>	
Bank of America		\$5,000
	<i>Sponsorship</i>	
Zaproved		\$24,339
	<i>Software License Renewal</i>	

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

		July, 2019
Bank of America		\$5,000
	<i>Catering - Executive Office Meetings</i>	
Cushman & Wakefield		50,000
	<i>General Maintenance</i>	
Nelson Staffing		53,040
	<i>Temporary Support</i>	
PCM-G		10,000
	<i>Computer Supplies</i>	
American Management		37,350
	<i>Group Training</i>	
Bank of America		4,000
	<i>Catering - Administration & Facilities</i>	
Bank of America		3,000
	<i>Advertising and Public Awareness</i>	
Sierra Market LLC		4,000
	<i>Catering - BARC Meetings</i>	
CDW Government Inc.		100,000
	<i>Computer Supplies</i>	
Bay Nature Institute		5,000
	<i>Advertising and Public Awareness</i>	
Bank of America		3,000
	<i>Office Supplies</i>	
Bank of America		3,000
	<i>Oil Change and Maintenance - Executive Vehicles</i>	
CALCOG		30,200
	<i>Membership Dues - ABAG</i>	
Superion LLC		100,000
	<i>Computer Supplies</i>	
Taborda Solutions Inc.		2,737
	<i>Software License Renewal</i>	
SuitBriar Inc.		2,728
	<i>Software License Renewal</i>	
Canon Solutions America		54,000
	<i>Copier Maintenance/usage</i>	
Bank of America		5,000
	<i>Catering - Programming & Allocation Meetings</i>	
CALCOG		26,000
	<i>Membership Dues</i>	
Bank of America		2,500
	<i>Supplies from Amazon</i>	
Bay Crossing		7,000
	<i>Advertising/Public Awareness</i>	
Bank of America		6,750
	<i>Catering - Legislation & Public Affairs Meetings</i>	
Coast Litho		3,000
	<i>Printing & Reproduction</i>	
Amazon		3,000
	<i>Software License Renewal</i>	
Amazon		25,000
	<i>Computer Supplies</i>	

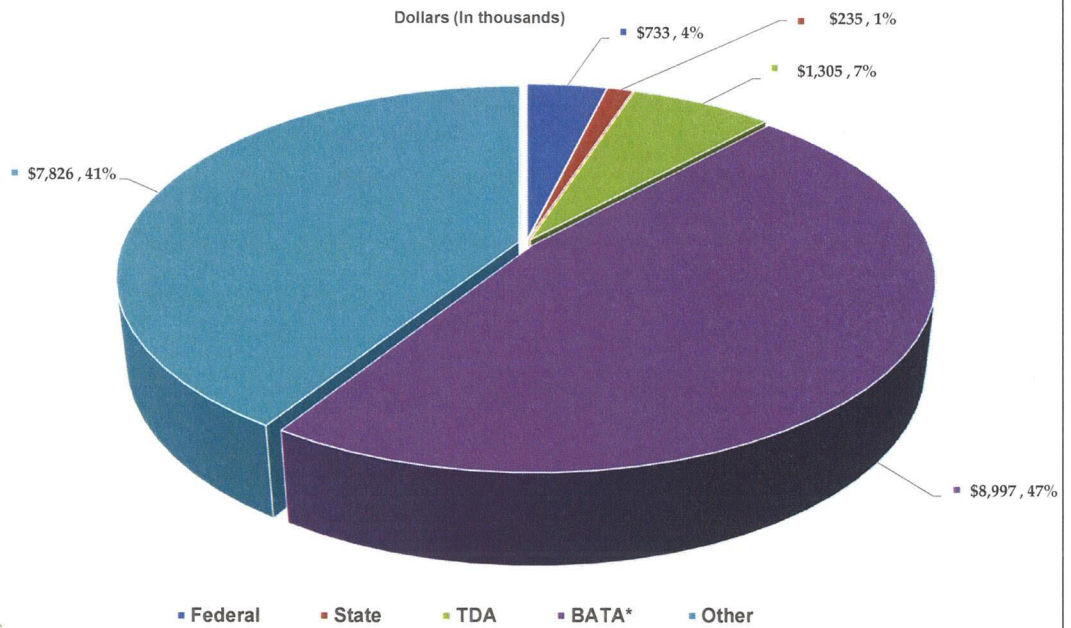
PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

	July, 2019
Dakota Press	3,000
<i>Printing & Reproduction</i>	
Bank of America	12,000
<i>Catering - Planning Meetings</i>	
ABM Industry Group	3,000
<i>Auto Expenses</i>	
Bank of America	3,000
<i>Open Blanket for Computer Hardware</i>	
Bank of America	3,000
<i>Open Blanket for Computer Hardware</i>	
Caroline Hall	16,000
<i>Group Training</i>	
Carshoft Technology	191,239
<i>Software License Renewal</i>	
Bank of America	7,000
<i>Software License Renewal</i>	
AT&T	5,000
<i>Communications</i>	
Lohnes & Wright	15,000
<i>Printing and Reproduction</i>	
PG&E	9,000
<i>Electricity</i>	

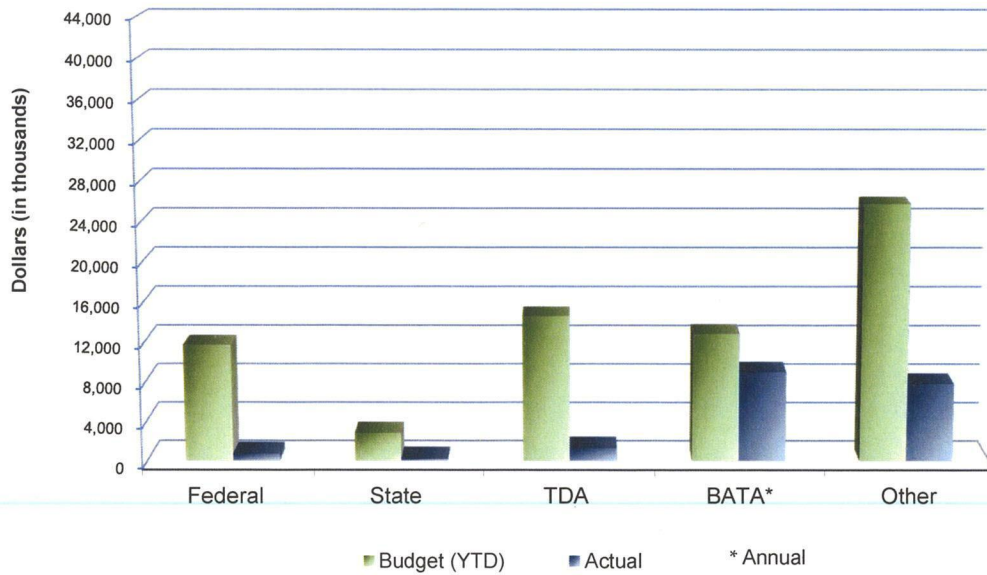
CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-200,000

Consultant	Purpose	July, 2019
Resource Development Associates Inc.	Clipper Assistance Consultants	\$100,000
League of Women Voters	Monitor Project FY 2019-20	\$75,000
The Nature Conservancy	2210 Bay Area RAMP Consultants	\$50,000
Keenan & Associates	Benefit Bridge Enrollment Consultant	\$30,333

Year-To-Date Revenue By Major Category July 2019



Revenue Comparison Budget Vs Actual July 2019



Expenditure Comparison Budget Vs Actual Plus Encumbrances July 2019

