



SUMMARY MINUTES

**ABAG POWER Executive Committee
Regular Meeting 2019-02**

June 19, 2019

Conference Room 7102 – Tamalpais
375 Beale Street, San Francisco, CA 94105

WELCOME AND INTRODUCTIONS

Chair Dave Brees opened the meeting with introductions at 11:00 A.M.

<u>Present Committee Representatives</u>	<u>Jurisdiction/Agency</u>
Angela Walton (Vice Chair)	City of Richmond
Dave Brees (Chair)	City of Los Altos
Diana Oyler	County of Contra Costa
Doug Williams	City of Santa Rosa
Gilee Corral	City of Cupertino

<u>Absent Committee Representatives</u>	
Chris Schroeder	City of Milpitas
Dan Schoenholz	City of Fremont

<u>Staff Present</u>	
Arleicka Conley	Metropolitan Transportation Commission (MTC)
Brad Paul	MTC
Cindy Chen	MTC
Jenny Berg	MTC
Matthew Lavrinets	MTC
May Yin	MTC
Ryan Jacoby	MTC

PUBLIC COMMENTS & ANNOUNCEMENTS

There were no public comments.

APPROVAL OF SUMMARY MINUTES OF February 20, 2019 EXECUTIVE COMMITTEE MEETING

Motion was made by Oyler/S/Walton/C/4:0:0 to approve as proposed the Summary Minutes of the February 20, 2019 Executive Committee meeting.

The aye votes were: Brees, Oyler, Walton, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: Corral, Schoenholz, Schroeder.

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ENERGY PROGRAM MANAGER'S REPORT

Jenny Berg provided updates on the Energy Group's recent introductory meeting with Therese McMillan, MTC's Executive Director, and the approval of the Association of Bay Area Governments' FY 2019-20 Budget and Work Program at its General Assembly on June 6.

In addition, she noted the preparation of a regulatory filing requesting calendar year 2020 budget approval for the Bay Area Regional Energy Network (BayREN).

APPOINTMENT OF ABAG POWER PRESIDENT

Motion was made by Williams/S/Oyler/C/4:0:0 to appoint Brad Paul, Deputy Executive Director, Local Government Services, as President of ABAG POWER.

The aye votes were: Brees, Oyler, Walton, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: Corral, Schoenholz, Schroeder.

[Committee Representative Gilee Corral, City of Cupertino, arrived following the Appointment of ABAG POWER President.]

REPORT ON NATURAL GAS PROGRAM

Monthly Summary of Operations FY 2018-19

Ryan Jacoby provided members with a Monthly Summary of Operations for FY 2018-19. Members were updated on the percentage savings comparisons with PG&E, noting that financial statements through April, 2019 indicated a cumulative savings figure of -9.7%.

He noted the distribution of three articles regarding U.S. Natural Gas Storage Inventory, Renewable Natural Gas efforts at SoCalGas, and Hawaii's On-Bill Financing Program, GEM\$.

Gas Hedge Chart

Ryan Jacoby presented an analysis on the program's current gas purchasing strategy-short-term markets within California, Oregon, and Alberta, Canada.

Market Price Chart

Ryan Jacoby provided information on current and historical gas prices, highlighting significant price volatility this winter and a relative decline in market prices beginning in April 2019.

FISCAL YEAR 2019-20 OPERATING BUDGET

May Yin presented the Committee with an Operating Budget for Fiscal Year 2019-20, indicating a 2% increase, from \$7.6M in FY 2018-19 to \$7.8 million, primarily due to an increase in PG&E's pass-through costs.

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Ryan Jacoby reviewed the calculation of program participants' monthly levelized charges, and noted that members' Working Capital Deposits remain unchanged from FY 2018-19 (\$2,000,785), representing approximately three months of working capital and exceeding the program's stated goal of at least two months. Therefore, no additional deposits are anticipated during Fiscal year 2019-20.

Motion was made by Oyler/S/Walton/C/5:0:0 to deem the Working Capital Deposits sufficient and approve as proposed the Fiscal Year 2019-20 Operating Budget and associated levelized charges, totaling approximately \$7.8 million.

The aye votes were: Brees, Corral, Oyler, Walton, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: None.

RENEWABLE NATURAL GAS & RELATED OPPORTUNITIES

Jenny Berg presented recent regulatory updates related to statewide building decarbonization and electrification efforts. Staff provided a recommendation to form a working group related to such issues.

Motion was made by Williams/S/Corral/C/4:0:0 to form a working group related to Renewable Natural Gas and Climate Action Plans.

The aye votes were: Brees, Corral, Oyler, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: Walton.

OTHER BUSINESS

No other business was discussed.

ADJOURNMENT

Chair Dave Brees adjourned the meeting at 12:41 PM.

*Example of a motion – [Member No. 1/S/Member No. 2/roll call vote/C/8:0:0] means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = "yes" votes, 0 = "no" votes and 0 = abstention.