



SUMMARY MINUTES

ABAG POWER Executive Committee

Regular Meeting 2019-01

February 20, 2019

Conference Room 7102 – Tamalpais
375 Beale Street, San Francisco, CA 94105

WELCOME AND INTRODUCTIONS

Chair Dave Brees opened the meeting with introductions at 11:00 A.M.

Present Committee Representatives

Angela Walton (Vice Chair)
Chris Schroeder
Dave Brees (Chair)
Diana Oyler
Doug Williams
Mike Sung
Misty Mersich

Jurisdiction/Agency

City of Richmond
City of Milpitas
City of Los Altos
County of Contra Costa
City of Santa Rosa
City of Fremont
City of Cupertino

Staff Present

Arleicka Conley
Cindy Chen
Jenny Berg
Ryan Jacoby

Metropolitan Transportation Commission (MTC)
MTC
MTC
MTC

PUBLIC COMMENTS & ANNOUNCEMENTS

There were no public comments.

APPROVAL OF SUMMARY MINUTES OF DECEMBER 12, 2018 EXECUTIVE COMMITTEE MEETING

Motion was made by Schroeder/S/Walton/C/6:0:0 to approve as proposed the Summary Minutes of the December 12, 2018 Executive Committee meeting.

The aye votes were: Brees, Mersich, Schroeder, Sung, Walton, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: None.

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ENERGY PROGRAM MANAGER'S REPORT

Berg announced the selection of Therese McMillan as MTC's Executive Director, beginning in March 2019. She acknowledged a successful transition of key staff for ABAG POWER following the retirement of Jerry Lahr, MTC's prior energy programs manager.

She provided updates regarding the Bay Area Regional Energy Network (BayREN) program and PG&E's Chapter 11 Bankruptcy filing status as of January 29, 2019. Members were assured, per an interim Bankruptcy Court Order that ABAG POWER, as a Core Transport Agent (CTA), will operate in a "business as usual" fashion. Any further updates will be followed closely.

Lastly, she noted recent state-wide building decarbonization efforts, and a desire to align ABAG POWER towards similar goals related to renewable natural gas.

Jacoby provided updates regarding recent natural gas price volatility driven by a combination of continued cold weather patterns and predictions, low storage inventories, and pipeline maintenance projects.

APPOINTMENT OF EXECUTIVE COMMITTEE MEMBER

Brees welcomed and appointed Diana Oyler to the ABAG POWER Executive Committee in accordance with Section 7.1.4 (Vacancies) of the ABAG POWER Bylaws.

APPOINTMENT OF ABAG POWER SECRETARY

Motion was made by Schroeder/S/Mersich/C/7:0:0 to appoint Jennifer Berg, Assistant Director, Energy Programs Manager, as the ABAG POWER Secretary.

The aye votes were: Brees, Mersich, Oyler, Schroeder, Sung, Walton, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: None.

Following the appointment, staff provided an updated contact list of key personnel and committee members.

REPORT ON NATURAL GAS PROGRAM

Monthly Summary of Operations FY 2018-19

Jacoby provided members with the Monthly Summary of Operations reports for FY 2018-19. Members were updated on the percentage savings comparisons with PG&E, noting that financial statements through December, 2018 indicated a cumulative savings figure of -14.2%.

In addition, he noted that gas purchasing data from Alberta will be displayed beginning in February, 2019. He also provided further analysis regarding monthly expenses, gas usage, rate fluctuations and comparisons.

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Gas Hedge Chart

Jacoby provided information on the program's short- and long-term gas purchases, and provided a summary of the committee recommendations establishing the current gas purchasing strategy.

Market Price Chart

Jacoby provided information on current and historical gas prices, noting a significant rise in prices from November 2018 to January 2019 due to this winter's persistent inclement weather.

ABAG POWER FY 2018-19 OPERATING BUDGET

Jacoby reviewed the current year budget and provided an analysis regarding the increase in Cost of Energy. He provided a staff recommendation to amend the current year budget and revise members' levelized charges, effective March 1, 2019, to minimize the impact of a relatively large year-end true-up.

Motion was made by Schroeder/S/Walton/C/7:0:0 to amend the Fiscal Year 2018-19 Operating Budget by \$335,219, and authorize a corresponding increase in members' levelized charges throughout the remainder of FY 18-19, effective March 1, 2019.

The aye votes were: Brees, Mersich, Oyler, Schroeder, Sung, Walton, Williams

The nay votes were: None.

Abstentions were: None.

Absentees were: None.

CANADIAN GAS PURCHASE AND TRANSPORTATION AGREEMENTS

Jacoby provided updates on the purchase and transport of gas from locations within Canada. He provided actions taken to-date, and current and future market prices.

OTHER BUSINESS

Jacoby reported an intent to prioritize efforts related to renewable natural gas and similar resources, and presented several variations of new ABAG POWER logos.

ADJOURNMENT

Chair Dave Brees adjourned the meeting at 12:50 PM.

*Example of a motion – *[Member No. 1/S/Member No. 2/roll call vote/C/8:0:0]* means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = "yes" votes, 0 = "no" votes and 0 = abstention.