

# ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



**ABAG**

Date: March 14, 2019  
To: ABAG Finance Committee  
From: Executive Director  
Subject: **Investment Report for January 2019**

In accordance with the adopted investment policy, attached are the investment holdings as of January 31, 2019 for the Association of Bay Area Governments (ABAG).

Total funds under ABAG management are just over \$56.2 million. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
ABAG Admin	\$ 2.9	5.1%
ABAG San Francisco Estuary Partnership	1.6	2.9%
ABAG BayRen	1.3	2.3%
Other*	0.2	0.4%
Subtotal ABAG	6.0	10.7%
ABAG Fin Auth Non-Profit (FAN)	4.4	7.8%
ABAG FAN CFD 690 & 942 Market St	1.4	2.5%
ABAG FAN CFD SF Mint	0.5	0.9%
ABAG FAN CFD 2014 & 2017 Windemere	2.9	5.2%
ABAG FAN CFD SF Rincon	1.8	3.2%
Subtotal ABAG FAN	11.0	19.6%
San Francisco Bay Restoration Authority	36.4	64.7%
ABAG Power	2.8	5.0%
<b>Portfolio Total</b>	<b>\$ 56.2</b>	<b>100.0%</b>

\* Includes ABAG Planning Admin, Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Cash	39.7%	No limit
Gov't Pools	34.9%	No limit
Fed Home Loan Bank	11.7%	No limit
CalTrust Medium-Term Fund	1.9%	No limit
Mutual Funds (Trustee)	11.8%	No limit
Portfolio Total	100.0%	

### Liquidity Summary of ABAG Portfolio

<b>Maturity</b>	<b>Market Value (\$ million)</b>	<b>% of Total Portfolio</b>	<b>Cumulative Minimum Level per ABAG Investment Policy</b>
30 days or less	\$ 51.1	91%	10%
90 days or less	55.1 cumulative	98% cumulative	15%
1 year or less	55.2 cumulative	98% cumulative	30%
1-5 years	1.0	2%	

The weighted maturity of the ABAG portfolio is 18 days.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.

### **Recommended Action**

The Finance Committee is requested to accept the staff report.

  
Therese W. McMillan

### **Attachment**

Investment Report