



METROPOLITAN
TRANSPORTATION
COMMISSION

Agenda Item 4b

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Memorandum

TO: Operations Committee

DATE: November 2, 2018

FR: Executive Director

W.I.: 1231

RE: First Quarter MTC SAFE Financial Statements September 2018

Attached are the MTC SAFE financial statements for the first quarter ended September 30, 2018.

SAFE Program

Total revenues of \$1.8 million are above budget at 27%, compared to the 25% of the budget year expired. The additional revenues are the result of more vehicle registration fees collected and higher interest earned during the first quarter. Total DMV registration fees collected for the three month period are \$1.7 million which makes up 96% of total revenues for the program.

Year-to-date expenses of \$319,562 for the SAFE Program are below budget at 11%. Activities will ramp up later in the year as services are rendered for the encumbered contracts.

FSP Program

Total expenses for the first quarter at \$1.9 million are 14% of the expenses budget for the FSP Program. Out of the \$12 million budget balance, 64% is encumbered for various service contracts. Activities are expected to ramp up later in the year as services are rendered for those encumbered contracts.

Tow related expenses are \$1.7 million as of the end of the first quarter which is 89% of the total reported expenditure.

Capital Programs

The total life-to-date budget for the Capital Programs is \$25 million. As of the end of the first quarter of FY 2018-19, life-to-date expenses for those programs plus encumbrances total \$17 million.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.



Steve Heminger

Attachment:

- Attachment A: MTC Service Authority for Freeways and Expressways Financial Statements as of September 2018

SH: se

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MTC Service Authority for Freeways and Expressways
Operating Budget
As of September 2018

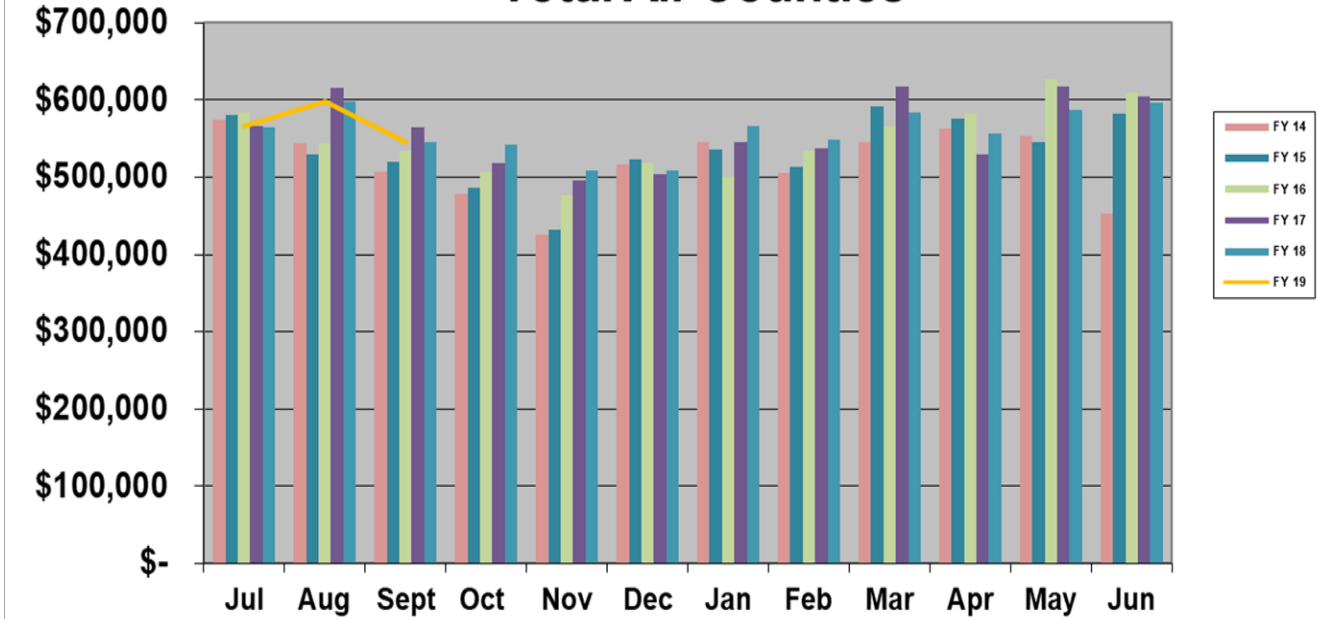
| | 1 | 2 | 3 | 4 | 5 | 6 |
|--|----------------------|---------------|--------------------------------|--------------------------|--------------------------------|--------------|
| | FY 2018-19 Budget | Actual YTD | Budget Balance Over/(Under) | % of Budget | % of Budget year Expired | Encumbrances |
| <u>SAFE Program</u> | | | | | | |
| REVENUE: | | | | | | |
| Vehicle Registration Fees | 6,500,000 | 1,710,645 | (4,789,355) | 26.3% | 25.0% | - |
| Interest Income | 9,000 | 71,015 | 62,015 | 789.1% | 25.0% | - |
| Total Revenue | 6,509,000 | 1,781,660 | (4,727,340) | 27.4% | 25.0% | - |
| EXPENSE: | | | | | | |
| Salaries and Benefits | 656,500 | 65,791 | (590,709) | 10.0% | 25.0% | - |
| General Operations | 1,044,700 | 155,560 | (889,140) | 14.9% | 25.0% | 56,534 |
| Consultant Services | 510,000 | 856 | (509,144) | 0.2% | 25.0% | 11,144 |
| Callbox Operating Expense | 805,000 | 97,355 | (707,645) | 12.1% | 25.0% | 484,988 |
| Total Expense | 3,016,200 | 319,562 | (2,696,638) | 10.6% | 25.0% | 552,666 |
| OPERATING/CAPITAL TRANSFERS In (Out): | | | | | | |
| MTC | (880,000) | (1,766) | (878,234) | 0.2% | 25.0% | - |
| FSP | (2,463,150) | (374,894) | (2,088,256) | 15.2% | 25.0% | - |
| Capital | (330,730) | (330,730) | - | 100.0% | 25.0% | - |
| MTC - Unfunded PERS Liability | (1,000,000) | (1,000,000) | - | 100.0% | 25.0% | - |
| Express Lanes Capital | (3,000,000) | - | (3,000,000) | 0.0% | 25.0% | - |
| Operating Reserve | 4,181,080 | 245,292 | 3,935,788 | 5.9% | 25.0% | - |
| Total Transfers | (3,492,800) | (1,462,098) | (2,030,702) | 41.9% | 25.0% | - |
| NET Operating Revenue (Exp) | - | - | - | | | |
| | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | FY 2018-19 Budget | Actual YTD | Budget Balance Over/(Under) | % of Budget (col 2/1) | % of Budget year Expired | Encumbrances |
| <u>FSP Program</u> | | | | | | |
| REVENUE: | | | | | | |
| Local Assistance Program (LAP) | 4,000,000 | 264,745 | (3,735,255) | 6.6% | 25.0% | - |
| Surface Transportation Program (STP) | 2,800,000 | 843,382 | (1,956,618) | 30.1% | 25.0% | - |
| SB1 | 4,700,000 | 448,241 | (4,251,759) | 9.5% | 25.0% | - |
| Traffic Mitigation Program | 100,000 | - | (100,000) | 0.0% | 25.0% | - |
| Total Revenue | 11,600,000 | 1,556,368 | (10,043,632) | 13.4% | 25.0% | - |
| EXPENSE: | | | | | | |
| Salaries and Benefits | 329,500 | 98,244 | (231,256) | 29.8% | 25.0% | - |
| General Operations | 228,650 | 52,601 | (176,049) | 23.0% | 25.0% | - |
| Consultant Services | 150,000 | 16,866 | (133,134) | 11.2% | 25.0% | 83,134 |
| Freeway Serv Operating Expense | 1,355,000 | 28,936 | (1,326,064) | 2.1% | 25.0% | 206,699 |
| FSP Tow Beat Expense | 12,000,000 | 1,734,615 | (10,265,385) | 14.5% | 25.0% | 7,450,751 |
| Total Expense | 14,063,150 | 1,931,262 | (12,131,888) | 13.7% | 25.0% | 7,740,584 |
| TRANSFERS In (Out): | | | | | | |
| Transfers from Callbox | 2,463,150 | 374,894 | (2,088,256) | 15.2% | 25.0% | - |
| Total Transfers | 2,463,150 | 374,894 | (2,088,256) | 15.2% | 25.0% | - |
| Ending Balance | - | - | - | | | |

MTC Service Authority for Freeways and Expressways
Capital Budget
As of September 2018

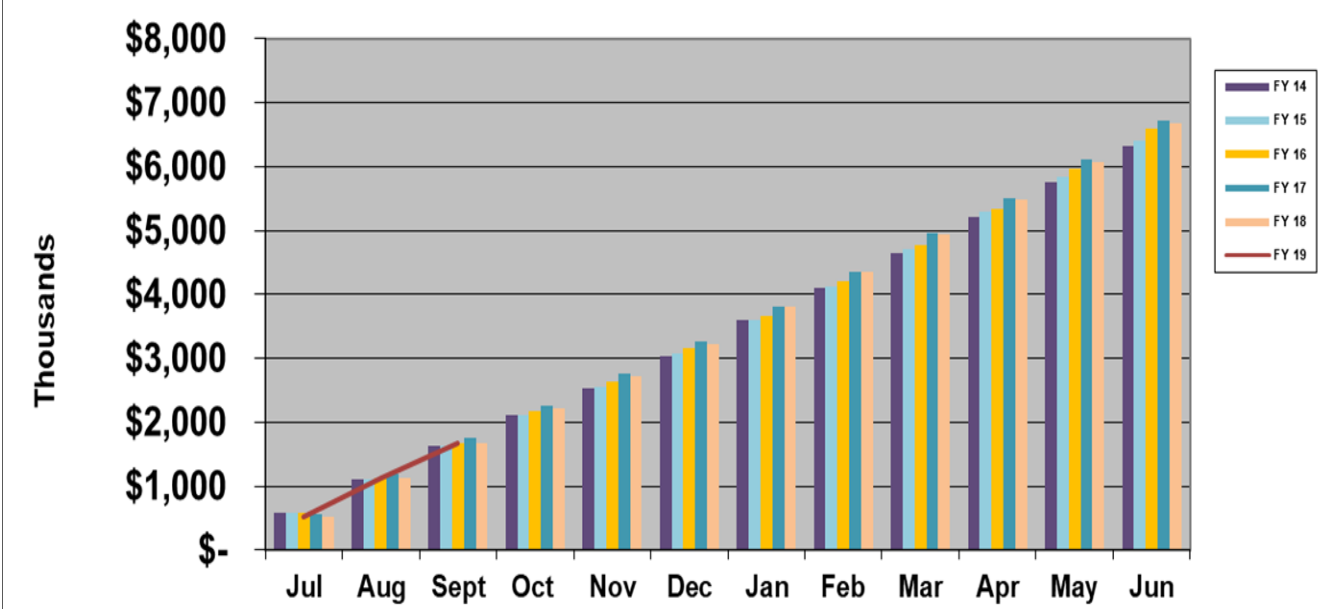
| | 1 | 2 | 3 | 4 |
|---------------------------------------|-----------------|------------|-------------|-----------------|
| <u>Capital Program</u> | LTD Budget | | | Project Balance |
| | Thru FY 2017-18 | Actual LTD | Encumbrance | LTD |
| <u>Active Programs</u> | | | | |
| REVENUE: | | | | |
| 1. CMAQ | 6,959,731 | 6,873,991 | - | 85,740 |
| 2. STP | 1,470,520 | 1,074,169 | - | 396,351 |
| Total Revenue | 8,430,251 | 7,948,160 | - | 482,091 |
| EXPENSE: | | | | |
| 6301-Bridge Callboxes * | 3,771,000 | 3,776,669 | - | (5,669) |
| 6303-Bay Area Camera Upgrade | 9,464,583 | 8,883,108 | 90,672 | 490,803 |
| 6306-Data - AVL telecom system update | 3,842,000 | 2,286,439 | 87,775 | 1,467,786 |
| 6314-Callbox Site Mitigation | 1,844,331 | 1,373,812 | 76,359 | 394,160 |
| 6318-Connected Vehicles & Telematic | 2,500,000 | - | - | 2,500,000 |
| 6319-Active OPS Mgt Program | 3,200,000 | 268,856 | - | 2,931,144 |
| Total Expense | 24,621,914 | 16,588,884 | 254,806 | 7,778,224 |
| TRANSFERS In/(Out): | | | | |
| BATA | 3,711,000 | 3,711,000 | - | - |
| SAFE | 12,480,663 | 12,480,663 | - | - |
| Total Transfer In/(Out) | 16,191,663 | 16,191,663 | - | - |
| Ending Balance | - | 7,550,939 | - | - |

* Program is completed and will be closed in FY18-19

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)



CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR

| \$200,000 and Under | July - Sept'18 |
|--|-----------------------|
| TeleTran Tek Services, Inc | \$100,000 |
| <i>FSP System Support</i> | |
| Carter, Wetch & Associates | \$11,450 |
| <i>Legislation Consultant Service</i> | |
| CDS Net, LLC | \$75,000 |
| <i>Call Box Answering Center Service</i> | |
| Absolute Wireless, Inc | \$75,000 |
| <i>FSP Communication Equipment Maintenance</i> | |
| California Highway Patrol | \$26,000 |
| <i>Patrol Services</i> | |
| Bob's Towing | \$108,600 |
| <i>FSP Tow Beat Contract 16</i> | |
| Roadrunner Tow, Inc | \$170,300 |
| <i>FSP Tow Beat Contract 17</i> | |
| B&A Bodyworks/Towing, Inc | \$103,400 |
| <i>FSP Tow Beat Contract 20</i> | |
| Roadrunner Tow, Inc | \$182,100 |
| <i>FSP Tow Beat Contract 29</i> | |
| Lima Towing and Transportation | \$100,700 |
| <i>FSP Tow Beat Contract 33</i> | |
| Roadrunner Tow, Inc | \$174,400 |
| <i>FSP Tow Beat Contract 34</i> | |
| American Tow | \$119,900 |
| <i>FSP Tow Beat Contract 35</i> | |

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR**\$2,500 - \$200,000****July - Sept'18**

| | | |
|------------------------------------|---|----------|
| Abacus Product Inc | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Another Dancing Bear Productions | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Minuteman Press | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| DGH Outfitters | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Borden Label and Decal Company Inc | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Bank of America - Current Labels | | \$2,619 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Symmetrical Designs | | \$3,000 |
| | <i>Freeway Service Patrol Website Maintenance</i> | |
| Morrison Ohara | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Traffic and Parking Control Co Inc | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| Cali-Fame of los Angeles Inc | | \$3,000 |
| | <i>Supplies - Freeway Service Patrol</i> | |
| David J. Ingram | | \$3,924 |
| | <i>Catering Service</i> | |
| AT&T | | \$88,000 |
| | <i>Communication Service</i> | |
| Globafone | | \$10,000 |
| | <i>Satellite Communication Service</i> | |
| Ni Government Service | | \$25,000 |
| | <i>Satellite Communication Service</i> | |
| Verizon Wireless | | \$10,000 |
| | <i>Communication Service</i> | |