

SUMMARY MINUTES (DRAFT)

ABAG Finance Committee Meeting
Thursday, July 19, 2018
Bay Area Metro Center
375 Beale Street, Board Room
San Francisco, California

1. CALL TO ORDER / ROLL CALL / CONFIRM QUORUM

ABAG Finance Committee Chair Karen Mitchoff, Supervisor, County of Contra Costa, called the meeting to order at about 4:40 p.m.

A quorum of the Committee was present at about 4:40 p.m.

Members Present

Karen Mitchoff, Supervisor, County of Contra Costa—*Chair*
Dave Cortese, Supervisor, County of Santa Clara
Pradeep Gupta, Mayor, City of South San Francisco
Scott Haggerty, Supervisor, County of Alameda
Julie Pierce, Councilmember, City of Clayton
David Rabbitt, Supervisor, County of Sonoma

Members Absent

Annie Campbell Washington, Councilmember, City of Oakland
Cindy Chavez, Supervisor, County of Santa Clara
Erin Hannigan, Supervisor, County of Solano—*Vice Chair*
Greg Scharff, Mayor, City of Palo Alto

Staff Present

Steve Heminger, MTC Executive Director
Adrienne Weil, MTC General Counsel
Alix Bockelman, MTC Deputy Executive Director, Policy
Brian Mayhew, MTC Chief Financial Officer

2. PUBLIC COMMENT

There was no public comment.

3. COMMITTEE ANNOUNCEMENTS

There were no committee member announcements.

4. APPROVAL OF ABAG FINANCE COMMITTEE SUMMARY MINUTES OF MEETING ON MAY 17, 2018

Chair Mitchoff recognized a motion by Julie Pierce, Councilmember, City of Clayton, which was seconded by Scott Haggerty, Supervisor, County of Alameda, to approve the ABAG Finance Committee summary minutes of the meeting on May 17, 2018.

There was no discussion.

There was no public comment.

The aye votes were: Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt.

The nay votes were: None.

Abstentions were: None.

Absent were: Campbell Washington, Chavez, Hannigan, Scharff.

The motion passed unanimously.

5. REPORT ON ABAG FINANCIAL STATEMENTS FROM JULY 2017 TO APRIL 2018 (UNAUDITED)

Brian Mayhew, MTC Chief Financial Officer, gave the staff report on the Financial Statements from July 2017 to April 2018 (Unaudited), including a report on an ABAG Admin year-end deficit.

Chair Mitchoff recognized a motion by Haggerty, which was seconded by David Rabbitt, Supervisor, County of Sonoma, to accept the staff report.

There was no discussion.

There was no public comment.

The aye votes were: Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt.

The nay votes were: None.

Abstentions were: None.

Absent were: Campbell Washington, Chavez, Hannigan, Scharff.

The motion passed unanimously.

6. REPORT ON ABAG CONTRACTS AND PURCHASE REQUISITIONS BETWEEN \$20,000 AND \$50,000 FROM MARCH TO APRIL 2018

Mayhew gave the staff report on contracts and purchase requisitions between \$20,000 and \$50,000 from March to April 2018.

There was no discussion.

There was no action taken.

7. REPORT ON INVESTMENTS FOR MAY 2018

Mayhew gave the staff report on the Investment Report for May 2018.

Chair Mitchoff recognized a motion by Pierce, which was seconded by Haggerty, to accept the staff report.

There was no discussion.

There was no public comment.

The aye votes were: Cortese, Gupta, Haggerty, Mitchoff, Pierce, Rabbitt.

The nay votes were: None.

Abstentions were: None.

Absent were: Campbell Washington, Chavez, Hannigan, Scharff.

The motion passed unanimously.

Chair Mitchoff discussed the ABAG Administration year-end deficit presented under the Report on Financial Statements and the new dues structures. Mayhew noted depreciation and year-end expenses and accruals.

8. ADJOURNMENT

Chair Mitchoff adjourned the meeting of the Finance Committee at about 4:47 p.m.

The next meeting of the Finance Committee will be on September 20, 2018.

Submitted:

Fred Castro, Clerk of the Board

Date Submitted: August 8, 2018

Date Approved: