

SUMMARY MINUTES (DRAFT)

Advancing California Finance Authority
Governing Board
Thursday, May 17, 2018
Bay Area Metro Center
375 Beale Street, Board Room
San Francisco, California

1. CALL TO ORDER / ROLL CALL / CONFIRM QUORUM

ACFA Governing Board Chair David Rabbitt, Supervisor, County of Sonoma, called the regular meeting of the ACFA Governing Board to order at about 5:54 p.m.

The Clerk was directed conduct a roll call of members.

A quorum was present at about 5:54 p.m.

Members Present

David Rabbitt, Supervisor, County of Sonoma—*Chair*
Cindy Chavez, Supervisor, County of Santa Clara
Karen Mitchoff, Supervisor, Count of Contra Costa—*Vice Chair*
Julie Pierce, Councilmember, City of Clayton
Greg Scharff, Councilmember, City of Palo Alto

Staff Present

Steve Heminger, MTC Executive Director
Adrienne Weil, MTC General Counsel
Alix Bockelman, MTC Deputy Executive Director, Policy
Andrew Fremier, MTC Deputy Executive Director, Operations
Brad Paul, MTC Deputy Executive Director, Local Government Services
Brian Mayhew, MTC Chief Financial Officer

2. PUBLIC COMMENT

There was no public comment.

3. GOVERNING BOARD ANNOUNCEMENTS

There were no Governing Board member announcements.

4. APPROVAL OF GOVERNING BAORD SUMMARY MINUTES OF MEETING ON MARCH 15, 2018

Chair Rabbitt recognized a motion by Pierce, which was seconded by Mitchoff, to approve the summary minutes of the meeting on March 15, 2018.

There was no discussion.

There was no public comment.

The aye votes were: Chavez, Mitchoff, Pierce, Rabbitt, Scharff.

The nay votes were: None.

Abstentions were: None.

Absent were: None.

The motion passed unanimously.

5. REPORT ON ACFA MARKETING PLAN

Paul gave the staff report.

Members discussed marketing costs; percentage of proposed Millbrae project costs; transaction process; advance re-funding; access to tax-exempt bonds; focus on Bay Area; market competition; advantages regarding fees and savings; support of ABAG programs.

Chair Rabbitt recognized a motion by Pierce, which was seconded by Mitchoff, to approve the staff report.

There was no discussion.

There was no public comment.

The aye votes were: Chavez, Mitchoff, Pierce, Rabbitt, Scharff.

The nay votes were: None.

Abstentions were: None.

Absent were: None.

The motion passed unanimously.

6. ADJOURNMENT

Chair Rabbitt adjourned the meeting at about 6:19 p.m.

The next regular meeting will be on July 19, 2018.

Submitted:

/s/ Fred Castro, Clerk of the Board

Date Submitted: June 11, 2018

Approved: