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Established in 1978 by

March 13, 2018

The Honorable David Chiu State Capitol P.O. Box 942849 Sacramento, CA 94229-0017

RE: Support for AB 2923, BART Transit-Oriented Development Zoning Standards

Dear Assemblymember Chiu,

I am writing on behalf of the Silicon Valley Leadership Group to express our organization's support for Assembly Bill 2923 that would require the establishment of transit-oriented development zoning standards by the Bay Area Rapid Transit (BART) Board for BART-owned land.

The Silicon Valley Leadership Group was founded in 1978 by David Packard of Hewlett-Packard and represents more than 375 of Silicon Valley's most respected employers on issues, programs, and campaigns that affect the economic quality of life in Silicon Valley; including energy, transportation, education, housing, health care, tax, and environmental policy. Collectively, Leadership Group members provide nearly one out of every three private sector jobs in Silicon Valley.

As supporters of high-density development in transit-rich areas, the Leadership Group believes that AB 2923 presents a tremendous opportunity to strengthen the relationship between housing and transit. The 20,000 plus units that the BART Board has already committed to providing is significant and would add much needed housing stock to our region. Creating high-density, mixed-used neighborhoods near public transit hubs leverages the billions in public investment in our transit infrastructure and leads to regions thriving economically while also reducing traffic congestion and car dependence.

Policies such as AB 2923 that promote thoughtful infill zoning development policy are crucial. By making projects eligible for ministerial approval processes, AB 2923 recognizes the crucial need to streamline and expedite housing production, especially transit-oriented developments.

The Leadership Group applauds your commitment towards developing policies that will encourage housing production. Thank you for the consideration of our comments. We look forward to working together to solve our state's housing crisis.

Sincerely,

Carl Guardino President & CEO

Silicon Valley Leadership Group