



METROPOLITAN  
TRANSPORTATION  
COMMISSION

**Agenda Item 2d**

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## *Memorandum*

TO: Operations Committee

DATE: February 2, 2018

FR: Deputy Executive Director, Operations

W.I.: 1231

RE: Second Quarter MTC SAFE Financial Statements; December 2017

Attached are the MTC SAFE financial statements for the second quarter ended December 31, 2017.

### **SAFE Program**

Total revenues of \$3.5 million are above budget at 53%, compared to the 50% of the budget year. The additional revenues are mainly the result of more vehicle registration fees collected during the first half of the fiscal year. Total DMV registration fees collected for the six month period are \$3.3 million.

Year-to-date expenses of \$698,475 for the SAFE Program are below budget at 31%. Activities will ramp up later in the year as services are rendered for the encumbered contracts. Now that the FY 2016-17 audit is completed, funds totaling \$142,929 from last fiscal year are included in the budget as contract carryover encumbrances.

### **FSP Program**

Total expenses for the second quarter at \$3.7 million are 33% of the budgeted expenses for the FSP Program. Actual expenses should increase due to timing differences in the billing for the freeway tow services. Tow related expenses are \$3.3 million as of the end of the second quarter which is 91% of the total reported expenditure.

### **Capital Programs**

The total life-to-date budget for the Capital Programs is \$24 million. As of the end of the second quarter of FY 2017-18, life-to-date expenses for those programs plus encumbrances total \$17 million.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.



Steve Helminger

### **Attachment:**

- Attachment A: MTC Service Authority for Freeways and Expressways Financial Statements As of December 2017

ABF: se

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**MTC Service Authority for Freeways and Expressways**  
**Operating Budget**  
**As of December 2017**

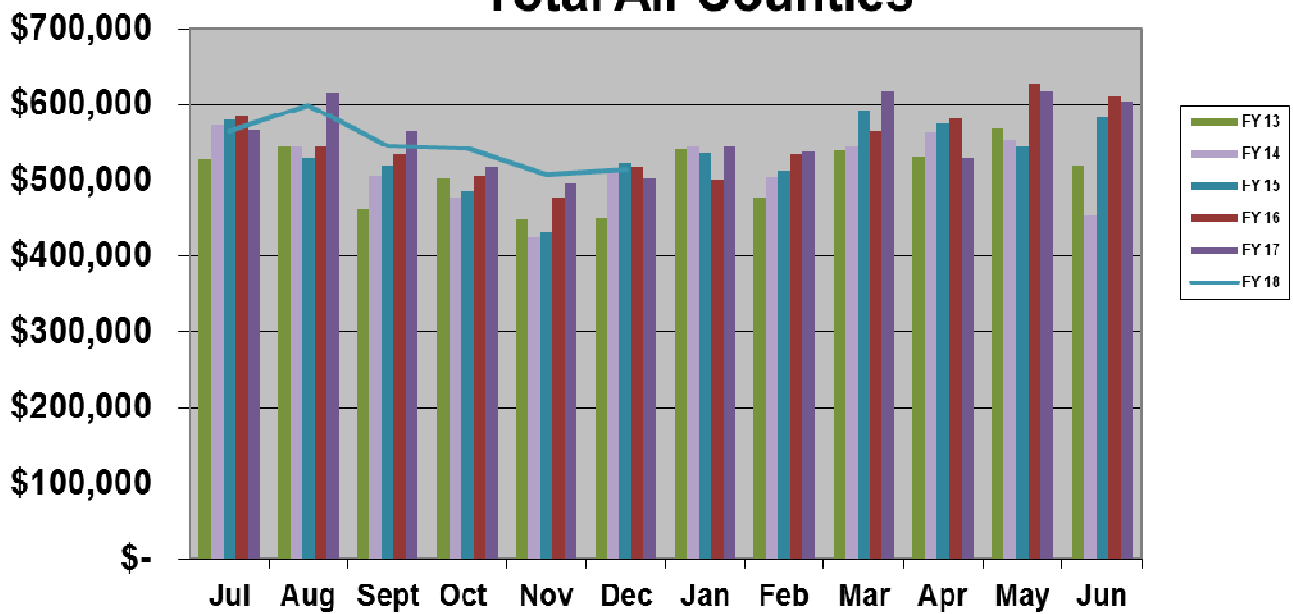
	1	2	3	4	5	6
	FY 2017-18 Budget	Actual YTD	Budget Balance	% of Budget	% of Budget year Expired	Encumbrances
<b><u>SAFE Program</u></b>						
<b>REVENUE:</b>						
Vehicle Registration Fees	6,400,000	3,273,948	3,126,052	51.2%	50.0%	
BATA	200,000	200,000	-	100.0%	50.0%	
Interest Income	9,000	408	8,592	4.5%	50.0%	
<b>Total Revenue</b>	6,609,000	3,474,356	3,134,644	52.6%	50.0%	
<b>EXPENSE:</b>						
Salaries and Benefits	298,489	118,075	180,414	39.6%	50.0%	-
General Operations	911,174	254,261	656,913	27.9%	50.0%	-
Consultant Services	342,282	96,928	245,354	28.3%	50.0%	50,459
Callbox Operating Expense	702,001	229,211	472,790	32.7%	50.0%	384,978
<b>Total Expense</b>	2,253,946	698,475	1,555,471	31.0%	50.0%	435,437
<b>OPERATING/CAPITAL TRANSFERS In (Out):</b>						
MTC	(950,000)	(212,033)	(737,967)	22.3%	50.0%	-
FSP	(2,348,975)	(783,639)	(1,565,336)	33.4%	50.0%	-
Capital	(300,000)	(300,000)	-	100.0%	50.0%	-
Operating Reserve	(756,079)	(1,480,209)	724,130	195.8%	50.0%	-
<b>Total Transfers</b>	(4,355,054)	(2,775,881)	(1,579,173)	63.7%	50.0%	-
<b>NET Operating Revenue (Exp)</b>	-	-	-			

	1	2	3	4	5	6
	FY 2017-18 Budget	Actual YTD	Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<b><u>FSP Program</u></b>						
<b>REVENUE:</b>						
Local Assistance Program (LAP)	6,689,600	1,344,934	5,344,666	20.1%	50.0%	
Surface Transportation Program (STP)	2,000,000	1,529,659	470,341	76.5%	50.0%	
Traffic Mitigation Program	100,000	-	100,000	0.0%	50.0%	
<b>Total Revenue</b>	8,789,600	2,874,593	5,915,007	32.7%	50.0%	
<b>EXPENSE:</b>						
Salaries and Benefits	464,212	191,696	272,516	41.3%	50.0%	
General Operations	277,363	142,760	134,604	51.5%	50.0%	-
Consultant Services	170,000	34,279	135,721	20.2%	50.0%	69,631
Freeway Serv Operating Expense	10,227,000	3,289,498	6,937,502	32.2%	50.0%	5,833,483
<b>Total Expense</b>	11,138,575	3,658,232	7,480,343	32.8%	50.0%	5,903,114
<b>TRANSFERS In (Out):</b>						
Transfers from Callbox	2,348,975	783,639	1,565,336	33.4%	50.0%	-
<b>Total Transfers</b>	2,348,975	783,639	1,565,336	33.4%	50.0%	-
<b>Ending Balance</b>	-	-	-			

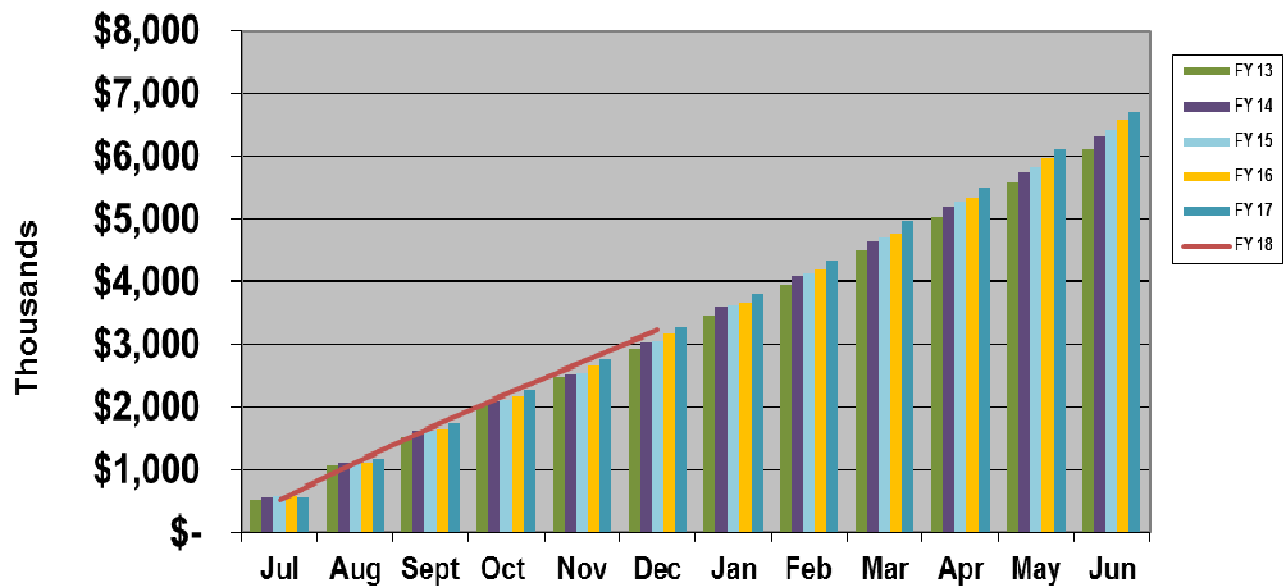
**MTC Service Authority for Freeways and Expressways**  
**Capital Budget**  
**As of December 2017**

	1	2	3	4
<u>Capital Program</u>	LTD Budget			Project Balance
	Thru FY 2017-18	Actual LTD	Encumbrance	LTD
<u>Active Programs</u>				
<b>REVENUE:</b>				
1. CMAQ	6,810,390	6,873,991	-	(63,601)
2. STP	1,556,260	871,392	-	684,868
<b>Total Revenue</b>	8,366,650	7,745,383	-	621,267
<b>EXPENSE:</b>				
6301-Bridge Callboxes	3,771,000	3,776,669	-	(5,669)
6303-Bay Area Camera Upgrade	9,464,583	8,843,108	130,672	490,803
6306-Data - AVL telecom system update	3,642,000	2,107,362	290,552	1,244,086
6314-Callbox Site Mitigation	1,650,000	1,373,812	76,359	199,829
6318-Connected Vehicles & Telematic	2,500,000	-	-	2,500,000
6319-Active OPS Mgt Program	3,200,000	268,856	419,144	2,512,000
<b>Total Expense</b>	24,227,583	16,369,807	916,727	6,941,050
<b>TRANSFERS In/(Out):</b>				
BATA	3,711,000	3,711,000	-	-
SAFE	12,149,933	12,149,933	-	-
<b>Total Transfer In/(Out)</b>	15,860,933	15,860,933	-	-
<b>Ending Balance</b>	-	7,236,510	-	-

## Total DMV Revenue Total All Counties



## Total YTD All Counties DMV Revenue (\$000)



**CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR**  
**\$200,000 and Under**

**Oct-Dec'17**

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**PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR**

<b>\$2,500 - \$200,000</b>	<b>Oct-Dec'17</b>
Borden Label and Decal Company Inc.	\$2,995
Supplies - Freeway Safety Patrol	
Acme Trophies & Sporting Goods	\$3,000
Supplies - Freeway Safety Patrol	