



METROPOLITAN
TRANSPORTATION
COMMISSION

Agenda Item 2d

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Operations Committee

DATE: September 1, 2017

FR: Executive Director

W.I.: 1231

RE: Fourth Quarter MTC SAFE Financial Statements – June 2017 (Unaudited)

Please find attached for Committee receipt the MTC SAFE financial statements for the fourth quarter ended June 30, 2017.

SAFE Operating Program

The preliminary (unaudited) SAFE results for FY 2016-17 show a surplus of \$2.3 million. The attached schedule shows the \$2.3 million being transferred to the operating reserve. There will be additional accrual of expenditures before the results are final. An increase in vehicle registrations in all nine counties helped vehicle registration fees exceed the adopted budget by \$516,000 or 8%. SAFE received \$1.5 million reimbursement for second floor improvements from the final sale of the 101 8th Street, Oakland building which, after depreciation, resulted in a net gain of \$648,000.

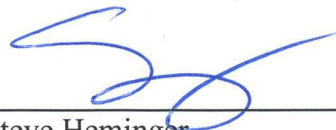
FSP Operating Program

Total program expenditures at the end of the fourth quarter are \$2 million below budget. This is mainly the result of lower fuel costs and lesser tow contract charges during the year that drove down the Freeway Service operating expenses.

Capital Program

The total life-to-date budget for the Capital Programs is \$24 million. As of the end of the fourth quarter of FY 2016-17, life-to-date expenses for the six active programs plus encumbrances total \$17 million.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.



Steve Heminger

Attachment:

- Attachment A: MTC Service Authority for Freeways and Expressways Financial Statement as of June 2017 (Unaudited)

SH: se

J:\COMMITTEE\Operations\2017 Operations Comm Packet\09_OPS_Sept_2017\2d_1_4th Qtr SAFE Financial Statements_memo.docx

MTC Service Authority for Freeways and Expressways
Operating Budget
As of June 2017 (Unaudited)

	1	2	3
	FY 2016-17 Budget	Actual YTD	Budget Balance Over (Under)
<u>SAFE Program</u>			
REVENUE:			
Vehicle Registration Fees	6,200,000	6,716,382	516,382
BATA	300,000	300,000	-
Interest Income	7,500	70,700	63,200
Gain on sale of Metro Center	-	647,500	647,500
Total Revenue	6,507,500	7,734,582	1,227,082
EXPENSE:			
Salaries and Benefits	381,238	360,475	(20,763)
General Operations	861,254	804,672	(56,582)
Consultant Services	320,000	295,399	(24,601)
Callbox Operating Expense	650,000	501,030	(148,970)
Total Expense	2,212,492	1,961,576	(250,916)
OPERATING/CAPTIAL TRANSFERS In (Out):			
MTC	(435,700)	(433,123)	2,577
FSP	(1,746,520)	(1,804,656)	(58,136)
Capital	-	(1,277,002)	(1,277,002)
Operating Reserve	(2,112,788)	(2,258,224)	(145,436)
Total Transfers	(4,295,008)	(5,773,006)	(1,477,998)
NET Operating Revenue (Exp)	-	-	-

	1	2	3
	FY 2016-17 Budget	Actual YTD	Budget Balance Over (Under)
<u>FSP Program</u>			
REVENUE:			
Local Assistance Program (LAP)	3,800,000	3,170,468	(629,532)
Surface Transportation Program (STP)	4,500,000	3,198,477	(1,301,523)
Traffic Mitigation Program	100,000	-	(100,000)
Total Revenue	8,400,000	6,368,944	(2,031,056)
EXPENSE:			
Salaries and Benefits	615,520	471,013	(144,507)
General Operations	332,000	299,536	(32,464)
Consultant Services	175,000	91,234	(83,766)
Freeway Serv Operating Expense	9,024,000	7,311,817	(1,712,183)
Total Expense	10,146,520	8,173,600	(1,972,920)
TRANSFERS In (Out):			
Transfers from Callbox	1,746,520	1,804,656	58,136
Total Transfers	1,746,520	1,804,656	58,136
Ending Balance	-	-	-

MTC Service Authority for Freeways and Expressways
Capital Budget
As of June 2017 (Unaudited)

	1	2	3	4
<u>Capital Program</u>	LTD Budget			Project Balance
	Thru FY 2016-17	Actual LTD	Encumbrance	LTD
<u>Active Programs</u>				
REVENUE:				
1. CMAQ	6,810,390	6,873,991	-	63,601
2. STP	1,556,260	826,138	-	(730,122)
Total Revenue	8,366,650	7,700,130	-	(666,521)
EXPENSE:				
6301-Bridge Callboxes	3,771,000	3,776,669	-	5,669
6303-Bay Area Camera Upgrade	9,464,583	8,803,108	170,672	(490,803)
6306-Data - AVL telecom system update	3,342,000	2,062,108	140,805	(1,139,087)
6314-Callbox Site Mitigation	1,650,000	1,373,812	82,870	(193,318)
6318-Connected Vehicles & Telematic	2,500,000	-	-	(2,500,000)
6319-Active OPS Mgt Program	3,200,000	268,856	419,144	(2,512,000)
Total Expense	23,927,583	16,284,553	813,491	(6,829,539)
TRANSFERS In/(Out):				
BATA	3,711,000	3,711,000	-	-
SAFE	11,849,933	11,849,933	-	-
Total Transfer In/(Out)	15,560,933	15,560,933	-	-
Ending Balance	-	6,976,510	-	-

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$200,000 and Under

Apr-Jun'17

Crystal Communications	\$30,000
<i>Radio air coverage service for SAFE</i>	
Atlas Towing Service	\$25,000
<i>Tow service</i>	

Month	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
Jul	\$670,000	\$530,000	\$570,000	\$580,000	\$580,000	\$570,000
Aug	\$680,000	\$540,000	\$540,000	\$530,000	\$540,000	\$610,000
Sept	\$510,000	\$460,000	\$510,000	\$520,000	\$530,000	\$570,000
Oct	\$460,000	\$500,000	\$480,000	\$480,000	\$500,000	\$510,000
Nov	\$440,000	\$450,000	\$430,000	\$440,000	\$480,000	\$490,000
Dec	\$460,000	\$450,000	\$500,000	\$520,000	\$510,000	\$510,000
Jan	\$500,000	\$540,000	\$540,000	\$540,000	\$500,000	\$540,000
Feb	\$500,000	\$480,000	\$500,000	\$510,000	\$530,000	\$540,000
Mar	\$520,000	\$540,000	\$540,000	\$590,000	\$570,000	\$610,000
Apr	\$510,000	\$530,000	\$560,000	\$570,000	\$580,000	\$530,000
May	\$560,000	\$570,000	\$550,000	\$550,000	\$620,000	\$610,000
Jun	\$510,000	\$520,000	\$450,000	\$580,000	\$600,000	\$600,000

The chart displays monthly revenue in thousands for fiscal years FY 12 through FY 17. The Y-axis represents revenue in thousands, ranging from \$0 to \$8,000 in increments of \$1,000. The X-axis shows the months from July to June. A trend line is shown for FY 17, indicating a steady increase in revenue throughout the year. Data for FY 12 through FY 16 is also provided for comparison.

Month	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17
Jul	\$700	\$600	\$600	\$600	\$600	\$600
Aug	\$1,300	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100
Sept	\$1,800	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600
Oct	\$2,300	\$2,100	\$2,100	\$2,100	\$2,100	\$2,100
Nov	\$2,800	\$2,600	\$2,600	\$2,600	\$2,600	\$2,600
Dec	\$3,200	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Jan	\$3,700	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Feb	\$4,200	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Mar	\$4,700	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Apr	\$5,200	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
May	\$5,700	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
Jun	\$6,200	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500 - \$200,000

Apr-Jun'17

Minuteman Press		\$2,995
	<i>Freeway Service Patrol Supplies</i>	
Another Dancing Bear		\$3,750
	<i>Freeway Service Patrol Supplies</i>	
Crystal Communications		\$3,000
	<i>Radio air equipement for SAFE</i>	
Imageworks MFG., Inc.		\$2,500
	<i>Freeway Service Patrol Supplies</i>	