



METROPOLITAN
TRANSPORTATION
COMMISSION

Agenda Item 4b

Bay Area Metro Center
375 Beale Street
San Francisco, CA 94105
TEL 415.778.6700
WEB www.mtc.ca.gov

Memorandum

TO: Operations Committee

DATE: May 5, 2017

FR: Executive Director

W.I.: 1231

RE: Third Quarter MTC SAFE Financial Statements – March 2017

Please find attached for Committee receipt the MTC SAFE financial statements for the third quarter ended March 31, 2017.

SAFE Program

The third quarter vehicle registration fees of \$4.9 million are slightly higher than the budgeted amount, due to an increase of registered vehicles.

Now that the audit is complete, funds totaling \$74,000 from FY 2015-16 are expected to be added to the budget as contract carryover encumbrances.

FSP Program

Total program expenditure through the third quarter is \$5.4 million and 89% is for the tow related expenses.

Capital Program

The total life-to-date budget for the Capital Programs is \$24 million. As of the end of the third quarter of FY 2016-17, life-to-date expenses for those programs plus encumbrances total \$17 million.

If you have any questions about this report, please contact Brian Mayhew at (415) 778-6730.



Steve Heminger

Attachment:

- Attachment A: MTC Service Authority for Freeways and Expressways Financial Statement as of March 2017

SH: se

J:\COMMITTEE\Operations\2017 Operations Comm Packet\05_OPS_May_2017\4b_1_3rd Qtr SAFE Financial Statements_memo.docx

MTC Service Authority for Freeways and Expressways
Operating Budget
As of March 2017

	1	2	3	4	5	6
	FY 2016-17 Budget	Actual YTD	Budget Balance	% of Budget	% of Budget year Expired	Encumbrances
<u>SAFE Program</u>						
REVENUE:						
Vehicle Registration Fees	6,200,000	4,907,438	1,292,562	79.2%	75.0%	
BATA	300,000	300,000	-	100.0%	75.0%	
Interest Income	7,500	32,692	(25,192)	435.9%	75.0%	
Total Revenue	6,507,500	5,240,131	1,267,369	80.5%	75.0%	
EXPENSE:						
Salaries and Benefits	381,238	258,186	123,052	67.7%	75.0%	-
General Operations	861,254	416,452	444,802	48.4%	75.0%	315
Consultant Services	320,000	93,089	226,911	29.1%	75.0%	198,556
Callbox Operating Expense	650,000	342,311	307,689	52.7%	75.0%	274,581
Total Expense	2,212,492	1,110,038	1,102,454	50.2%	75.0%	473,452
OPERATING TRANSFERS In (Out):						
MTC	(435,700)	(65,661)	(370,039)	15.1%	75.0%	-
FSP	(1,746,520)	(1,211,099)	(535,421)	69.3%	75.0%	-
Operating Reserve	(2,112,788)	(2,853,333)	740,545	135.1%	75.0%	-
Total Transfers	(4,295,008)	(4,130,093)	(164,915)	96.2%	75.0%	-
NET Operating Revenue (Exp)	-	-	-			

	1	2	3	4	5	6
	FY 2016-17 Budget	Actual YTD	Budget Balance	% of Budget (col 2/1)	% of Budget year Expired	Encumbrances
<u>FSP Program</u>						
REVENUE:						
Local Assistance Program (LAP)	3,800,000	2,083,841	1,716,159	54.8%	75.0%	
Surface Transportation Program (STP)	4,500,000	2,121,075	2,378,925	47.1%	75.0%	
Traffic Mitigation Program	100,000	-	100,000	0.0%	75.0%	
Total Revenue	8,400,000	4,204,915	4,195,085	50.1%	75.0%	
EXPENSE:						
Salaries and Benefits	615,520	345,862	269,658	56.2%	75.0%	-
General Operations	332,000	198,149	133,851	59.7%	75.0%	6,195
Consultant Services	175,000	56,361	118,639	32.2%	75.0%	43,639
Freeway Serv Operating Expense	9,024,000	4,815,643	4,208,357	53.4%	75.0%	3,791,155
Total Expense	10,146,520	5,416,015	4,730,505	53.4%	75.0%	3,840,989
TRANSFERS In (Out):						
Transfers from Callbox	1,746,520	1,211,099	535,421	69.3%	75.0%	-
Total Transfers	1,746,520	1,211,099	535,421	69.3%	75.0%	-
Ending Balance	-	-	-			

**MTC Service Authority for Freeways and Expressways
Capital Budget
As of March 2017**

	1	2	3	4
<u>Capital Program</u>	LTD Budget			Project Balance
	Thru FY 2016-17	Actual LTD	Encumbrance	LTD
<u>Active Programs</u>				
REVENUE:				
1. CMAQ	6,810,390	6,873,991	-	(63,601)
2. STP	1,556,260	812,526	-	743,734
Total Revenue	8,366,650	7,686,517	-	680,133
EXPENSE:				
6301-Bridge Callboxes	3,771,000	3,324,982	7,908	438,110
6303-Bay Area Camera Upgrade	9,464,583	8,749,838	223,942	490,803
6306-Data - AVL telecom system update	3,342,000	2,077,695	148,418	1,115,887
6314-Callbox Site Mitigation	1,650,000	1,340,812	115,870	193,318
6318-Connected Vehicles & Telematic	2,500,000	-	-	2,500,000
6319-Active OPS Mgt Program	3,200,000	210,978	477,022	2,512,000
Total Expense	23,927,583	15,704,305	973,159	7,250,119
TRANSFERS In/(Out):				
BATA	3,711,000	3,711,000	-	-
SAFE	11,849,933	11,849,933	-	-
Total Transfer In/(Out)	15,560,933	15,560,933	-	-
Ending Balance	-	7,543,145	-	-

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$200,000 and Under

Jan-Mar'17

OneWorld Communication

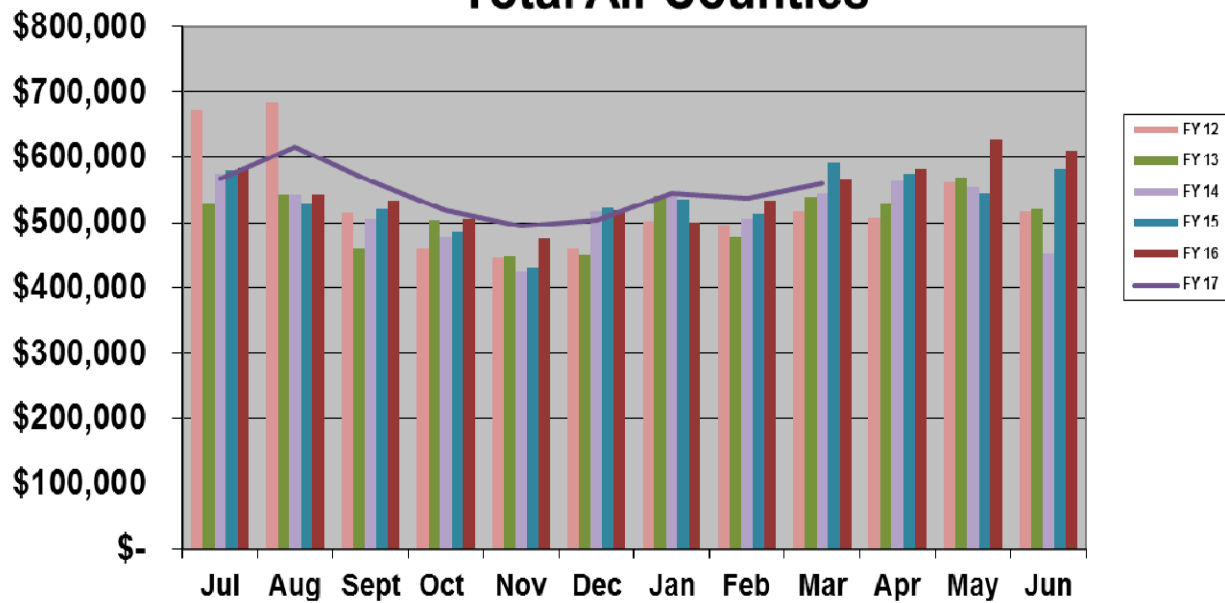
\$175,000

Raido air coverrage service for SAFE

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

\$2,500 - \$200,000		Jan-Mar'17
Traffic and Parking Control Co, Inc.		\$3,000
	<i>Supplies - Freeway Safety Patrol</i>	
Dakota Press		\$5,806
	<i>Supplies - Freeway Safety Patrol</i>	

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)

