



**METROPOLITAN
TRANSPORTATION
COMMISSION**

Joseph P. Bort MetroCenter
101 Eighth Street
Oakland, CA 94607-4700
TEL 510.817.5700
TTY/TDD 510.817.5769
FAX 510.817.5848
E-MAIL info@mtc.ca.gov
WEB www.mtc.ca.gov

Agenda Item 5

Memorandum

TO: MTC Audit Committee

DATE: October 20, 2016

FR: Executive Director

W.I. 1152

RE: Contract Amendment – Comprehensive Financial and Compliance Audit Services
for the FY 2016-17: PricewaterhouseCoopers LLP (PWC) (\$1,119,200)

Staff requests that this Committee refer to the Administration Committee for approval an amendment increasing the amount of the MTC contract with PWC by \$1,119,200 to fund PWC's services for the FY 2016-17 audit.

Background

In January 2011, following a competitive procurement, the Commission approved a four-year contract with two one-year options to extend with PWC to perform comprehensive financial and compliance audit services starting with the fiscal year ending June 30, 2012. The following schedule provides a list of professional services provided by PWC since contract inception.

Year – Total	Audit Services	Other Services
1 - \$740,516	FY 2011-12 \$740,516	
2 - \$792,885	FY 2012-13 \$792,885	
3 - \$1,109,520	FY 2013-14 \$809,520	Vector System Upgrade and RCSC Relocation Assessment (\$280,000), ATCAS II Report Review (\$20,000)
4 - \$1,350,863	FY 2014-15 \$900,863	ABAG Interagency Agreement expense review (\$150,000), RCSC system upgrade (\$300,000)
5 - \$1,030,906	FY 2015-16 \$1,030,906	RCSC Controls Review (\$300,000) and Internal Controls Review (\$300,000)
6 - \$1,119,200	FY 2016-17 \$1,119,200	GASB 75 Implementation

The base amount for audit services for the sixth fiscal year will be \$1,119,200 under the current PWC contract.

Recommendation

Staff requests that this Committee refer to the Administration Committee for approval an amendment increasing the amount of the MTC contract with PWC by \$1,119,200 to fund PWC's services for the FY 2016-17 audit.



Steve Heminger

BM:ES

J:\COMMITTEE\Audit\2015 By Month\November 2015\9_Recommendation of PWC for FY16 Audit.docx