



BAY AREA TOLL AUTHORITY
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Memorandum

TO: BATA Oversight Committee

DATE: September 7, 2016

FR: Deputy Executive Director, Operations

W. I. 1254

RE: BATA Financial Statements Unaudited for June 2016

Attached are the BATA Financial Statements for the fiscal year ending on June 30, 2016. The June 2016 financials are preliminary, unaudited and subject to change upon completion of the annual audit process.

Overall, BATA had an excellent operating year with increases in revenue and reductions in both operating and debt service costs. Highlights include:

Revenue:

Toll Revenue – Total revenue for FY 2015-16 was \$831 million, with toll revenue of \$714 million which is \$27 million or nearly 4% over the adopted budget. During the year, total traffic increased by 4.8 million vehicles of which 3.3 million were 2-axle vehicles.

Rebate for BABs – BATA has also received \$71 million in subsidy payments from the U.S. government to offset the interest expense for the Build America Bonds (BABs).

Expense:

Caltrans Operations and Maintenance – Overall the total Caltrans Operations and Maintenance expense was \$30.8 million, just 0.5% under budget.

FasTrak® Operations and Maintenance – Electronic toll collection costs were \$41.3 million, \$2.6 million below the adopted budget. Net costs were \$32.4 million after reimbursement from our FasTrak® partners.

Bridge Toll Administration – BATA's expenses for bridge toll administration ended FY 2015-16 at \$12.3 million, \$4.4 million under the adopted budget.

Transfers – A total of \$57 million in transfers were made to various programs. RM 2 transit operating transfers of \$35.8 million were 63% of all transfers and nearly \$8 million below the budgeted amount of \$43.8 million.

Debt Service – Debt service costs, including fees, were \$501 million for FY 2015-16, \$24 million under budget. The savings are the result of continuing low variable rate debt and some restructuring that had an immediate impact in cash flow.

Unrealized Loss on Hedge Termination – BATA also recorded an unrealized interest rate swap loss of \$130 million from the change in the market valuation from the prior fiscal year. The interest rate swaps were not terminated, so no funds actually changed hands. This is an accounting entry to record the difference in market value every fiscal year.

If you have any questions about this report, please contact Eva Sun at (415) 778-6795.



Andrew B. Fremier

SH:BM

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BATA Operating Budget

AS of June 2016 (Unaudited)

	FY 2015-16 Budget	Actual YTD	Over (Under) Balance	% of Budget (col 2/1)	% of Budget year Expired
REVENUE:					
1. RM 1 Toll Revenues	564,725,114	586,322,252	21,597,138	103.8%	100.0%
2. RM 2 Toll Revenues	122,585,163	127,810,097	5,224,934	104.3%	100.0%
3. Other revenue	10,000,000	25,135,450	15,135,450	251.4%	100.0%
4. Interest Income	11,400,000	12,005,791	605,791	105.3%	100.0%
5. GGB&HTD Fastrak Reimbursement	6,377,000	6,834,698	457,698	107.2%	100.0%
6. SFO Fastrak Reimbursement	463,000	499,312	36,312	107.8%	100.0%
7. Alameda CMA Reimbursement	1,143,000	1,445,865	302,865	126.5%	100.0%
8. VTA 237 Express Lane Reimb.	135,000	139,949	4,949	103.7%	100.0%
9. Rebate for Build America Bonds	70,972,545	71,259,651	287,106	100.4%	100.0%
Total Revenue	787,800,822	831,453,065	43,652,243	105.5%	100.0%
EXPENSE:					
Caltrans Operations and Maintenance:					
1. Toll Collection & Operations Services	22,200,000	22,215,241	15,241	100.1%	100.0%
2. Toll & Bridge Facility Maint	8,400,000	8,446,589	46,589	100.6%	100.0%
3. Caltrans Coordination	321,000	91,325	(229,675)	28.5%	100.0%
Caltrans O & M Subtotal	30,921,000	30,753,156	(167,844)	99.5%	100.0%
Fastrak Operations and Maintenance:					
4. RCSC Operations	23,123,000	22,427,622	(695,378)	97.0%	100.0%
5. ATCAS Maintenance, IT equip	5,008,468	3,809,460	(1,199,008)	76.1%	100.0%
6. Banking Costs	13,900,000	12,792,862	(1,107,138)	92.0%	100.0%
7. Collection Exp./DMV Exp.	1,900,000	2,247,806	347,806	118.3%	100.0%
BATA O & M Subtotal	43,931,468	41,277,749	(2,653,719)	94.0%	100.0%
BATA Toll Bridge Administration:					
8. Staff Costs - Salaries, Benefits & Temps	9,386,346	8,178,406	(1,207,940)	87.1%	100.0%
9. Travel, Printing, Memberships & Other	795,680	242,393	(553,287)	30.5%	100.0%
10. RM 1/RM2 Audit/Accounting/Other	2,672,631	1,369,626	(1,303,005)	51.2%	100.0%
11. Misc. Toll Admin Operating Expenses	1,050,000	531,823	(518,177)	50.6%	100.0%
12. Professional Fees	1,812,848	1,741,176	(71,672)	96.0%	100.0%
13. Other	1,000,000	232,502	(767,498)	23.3%	100.0%
Toll Bridge Admin Subtotal	16,717,505	12,295,927	(4,421,579)	73.6%	100.0%
Other/Transfers:					
14. Transfers to MTC 1% Admin	7,087,103	7,470,382	383,279	105.4%	100.0%
15. Transfers to MTC - Other	640,400	357,900	(282,500)	55.9%	100.0%
16. Transfers to SAFE	300,000	300,000	-	100.0%	100.0%
17. Transfers to BAHA	1,255,416	925,937	(329,479)	73.8%	100.0%
18. Transfer from Legal Reserve	1,175,000	494,286	(680,714)	42.1%	100.0%
19. Transbay Transit Terminal Maint	4,533,205	3,817,607	(715,598)	84.2%	100.0%
20. Depreciation and Amortization	4,900,000	4,983,477	83,477	101.7%	100.0%
21. RM2/Clipper Marketing	3,380,000	2,717,597	(662,403)	80.4%	100.0%
22. RM2 Operating	43,800,000	35,839,714	(7,960,286)	81.8%	100.0%
Transfers	67,071,124	56,906,900	(10,164,224)	84.8%	100.0%
Debt Service:					
23. Interest and principal payments	511,140,700	497,501,605	(13,639,095)	97.3%	100.0%
24. Financing Costs	13,366,750	3,248,347	(10,118,403)	24.3%	100.0%
Total Debt Service	524,507,450	500,749,952	(23,757,498)	95.5%	100.0%
Total Expense & Transfers	683,148,547	641,983,683	(41,164,864)	94.0%	
Net before Other and Capital transfers	104,652,275	189,469,382	67,409,741		
Other					
25. Unrealized loss on Hedge Termination	-	130,193,454	130,193,454	-100.0%	100.0%
26. Amortization of financing/bond costs	-	2,511,154	2,511,154	-100.0%	100.0%
27. Amortization of funds transfer to MTC	-	19,045,430	19,045,430	-100.0%	100.0%
Total Other	-	151,750,038	151,750,038		
Transfer to Capital Fund In (Out)					
28. Transfer to Capital Fund	104,602,275	37,719,344	(66,882,931)	36.1%	100.0%
29. Furniture/Equip./Vehicle	50,000	-	(50,000)	0.0%	100.0%
Total Capital Reserve In (Out)	104,652,275	37,719,344	(66,932,931)	36.0%	100.0%
Total Expense & Transfers	787,800,822	831,453,065	43,652,243		
Net After Operating and Capital transfers	-	-	-		

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR**\$2,500-200,000****(Unaudited)
June'16**

Xerox Corporation		\$31,656
	<i>Credit card reader upgrade</i>	
Orrick, Herrington & Sutcliffe LLP		\$116,501
	<i>Legal services</i>	
CH2M Hill, Inc		\$50,000
	<i>Fastrak Regional Customer Service Center technical assistance</i>	

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

(Unaudited)
June'16

Alexander's Mobility		
	<i>Moving service</i>	\$3,597
IBTTA		
	<i>Contribution to the National Toll Tag testing</i>	\$75,000
PG&E		
	<i>Express Lanes utility service</i>	\$3,000

**Regional Measure 2 Operating Budget
As of June 2016 (Unaudited) (\$000)**

Project #	Project Title	Total Budget	Allocation	Actual
1	Richmond Bridge Express Bus	2,474	2,474	2,474
2	Napa Vine Service	426	426	426
3	Express Bus North - serving SFOBB, Dumbarton, San Mateo bridges	3,751	3,751	3,696
4	Express Bus South - serving Carquinez and Benicia Bridges	7,074	7,074	6,944
5	Dumbarton Bus	2,667	2,467	2,464
6	WETA Ferry Operations	15,300	15,300	9,946
7	Owl Service - BART Corridor	2,004	1,827	1,827
8	MUNI Metro 3rd St	2,500	2,500	2,500
9	AC Enhanced Bus Service	3,000	3,000	3,000
11	Water Emergency Transportation Authority Regional Planning	3,000	3,000	2,563
	Subtotal for Operating Assistance Program	42,196	41,819	35,840
N/A	Clipper Marketing	2,825	-	2,283
N/A	RM2 Marketing	200	-	186
N/A	511 Real Time Transit	200	-	159
N/A	Route 29 Marketing	90	-	90
	Total for Clipper and RM2 Marketing	3,315	-	2,718
	Total	\$45,511	\$41,819	\$38,558

Regional Measure 2 Project Budget
As of June 2016 (Unaudited) (\$000) - Life to Date

Program	Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
1	BART/MUNI Direct Connection at Embarcadero & Civic Center Stations	\$3,000	-	-	-	\$3,000
2	SF MUNI Metro 3rd Street LRT Extension	30,000	30,000	30,000	-	-
3	MUNI Historic Streetcar Expansion (E-Line)	10,000	10,000	9,581	419	-
4	Dumbarton Commuter Rail Service ^{i,iv,xii}	9,157	8,965	8,932	33	192
5	Vallejo Ferry Intermodal Station ^v	26,000	24,827	23,547	1,280	1,173
6	Solano County Express Bus Intermodal Facilities ^{vi}	12,251	12,251	11,695	556	-
7	Solano County Corridor Improvements near I-80 / I-680 Interchange	100,000	100,000	92,366	7,634	-
8	I-80 EB HOV Lane Extension from Route 4 to Carquinez Bridge	37,175	37,175	37,175	-	-
9	Richmond Parkway Park & Ride ^{vii}	3,850	1,573	862	711	2,277
10	SMART Extension to Larkspur ^{ii,vii}	56,500	42,600	37,892	4,708	13,900
11	Greenbrae Interchange Improvement ^{ii,viii}	43,500	27,059	20,924	6,135	16,441
12	Direct HOV lane connector from I-680 to the Pleasant Hill BART ^{ix}	20,425	15,742	7,774	7,968	4,683
13	Rail Extension to East Contra Costa/E-BART	96,000	96,000	90,529	5,471	-
14	Capitol Corridor Improvements in Interstate-80/Interstate 680 Corridor ^{vi,x}	35,950	35,950	20,546	15,404	-
15	Central Contra Costa Bay Area Rapid Transit (BART) Crossover	25,000	25,000	25,000	-	-
16	Benicia-Martinez Bridge: New Span	50,000	50,000	50,000	-	-
17	Remaining Regional Express Bus North - Competitive Program Projects ^{x,x}	18,799	18,799	17,967	832	-
18	Clipper	22,000	21,980	20,653	1,327	20
19	Real-time transit information	20,000	20,000	18,496	1,504	-
20	Safe Routes to Transit	22,500	21,862	14,831	7,031	638
21	BART Tube Seismic Retrofit	33,801	33,801	33,801	-	-
22	Transbay Terminal/Downtown Extension	150,000	150,000	147,552	2,448	-
23	Oakland Airport Connector	115,199	115,199	115,199	-	-
24	AC Transit Enhanced Bus - Phase 1 (International Blvd/Telegraph Ave. Corridor) ^{vii}	77,760	77,760	29,814	47,945	-
25	Commute Ferry Service for Alameda/Oakland/Harbor Bay	12,000	12,000	6,459	5,541	-
26	Commute Ferry Service for Berkeley/Albany	12,000	12,000	46	11,954	-
27	Commute Ferry Service for South San Francisco	12,000	12,000	11,998	2	-
28	Water Transit Facility Imps., Spare Vessels and Environmental Review	48,000	27,905	27,090	815	20,095
29	Regional Express Bus South - Remaining Projects ^{iv,vii,xi}	33,933	29,132	27,192	1,940	4,801
30	I-880 North Safety Improvements ^{xi}	12,300	12,300	10,010	2,290	-
31	BART Warm Springs Extension ⁱ	186,000	186,000	155,087	30,913	-
32	I-580 (Tri Valley) Rapid Transit Corridor Improvements	65,000	53,005	50,803	2,202	11,995
33	Regional Rail Master Plan	6,500	6,456	6,062	394	44
34	Integrated Fare Structure Program	1,500	1,500	900	600	-
35	Transit Commute Benefits Promotion	5,000	5,000	3,366	1,634	-
36	Caldecott Tunnel Improvements ^{ix}	45,075	45,075	42,372	2,703	-
37	BART's Fixed Guideway Rehab	24,000	24,000	23,482	518	-
38	Regional Express Lane Network ⁱⁱⁱ	4,825	4,825	-	4,825	-
39	Modifications in I-80 and San Pablo ⁱⁱⁱ	8,000	8,000	6,957	1,043	-
40	Caltrain Electrification ^{viii,xii}	20,000	20,000	-	20,000	-
Total		\$1,515,000	\$1,435,741	\$1,236,960	\$198,780	\$79,259

ⁱ Allocated \$91 million from the Dumbarton Commuter Rail Service to the BART to Warm Springs Extension

ⁱⁱ Allocated \$1.5 million from the SMART Project to Greenbrae Interchange Improvement Project, per Resolution #3801 dated 9/28/11.

ⁱⁱⁱ Allocated \$4.5 million to Regional Express Lane and \$7.4 million to the Modifications in I-80 from the I-80 EB HOV Lane Extension, per Resolution #3801 dated 4/24/13.

Res#3801 - Date 5/28/14		
Amount (\$000)	From	To
^{iv} \$14,843	Program 4: Dumbarton Commuter Rail Service program	Program 29: Regional Express Bus South program
^v \$2,000	Program 5: Vallejo Ferry Intermodal Station program	Program 17: Regional Express Bus North program
^{vi} \$7,749	Program 6: Solano County Express Bus program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{vii} \$12,760	Program 9: Richmond Parkway Park & Ride \$12.15 million & Program 29: Regional Express Bus North program \$610 thousands	Program 24: AC Transit Enhanced Bus program
^{viii} \$20,000	Program 11: Greenbrae Interchange Improvement program	Program 10: SMART Extension to Larkspur
^{ix} \$5,425	Program 36: Caldecott Tunnel Improvements program	Program 12: I-680 Direct HOV Lane Connector to Pleasant Hill BART program
^x \$3,202	Program 17: Regional Express Bus North program	Program 14: I-80/I-680 Capital Corridor Improvements program
^{xi} \$2,300	Program 29: Regional Express Bus South program	Program 30: I-880 North Safety Improvements program
^{xii} \$20,000	Program 4: Dumbarton Commuter Rail Service program	Program 40: Caltrain Electrification program

Shaded projects are completed

Rehab Project Budget

As of Jun 2016 (Unaudited) (\$000) - Life to Date

Program #	Program	Total Budget	Total Expenses	Encumbrance	Balance Remaining
6812	Benicia-Martinez Bridge Rehab	1,927	155	-	1,772
6813	Carquinez Bridge Rehab	33,877	29,204	-	4,673
6814	Richmond-San Rafael Bridge Rehab	54,348	47,000	-	7,348
6825	San Francisco-Oakland Bay Bridge Rehab	171,820	140,091	-	31,729
6826	San Mateo-Hayward Bridge Rehab	106,068	53,032	1	53,036
6827	Dumbarton Bridge Rehab	4,792	4,792	-	-
6828	All Bridges Rehab	57,809	55,455	-	2,354
6829	Caltrans Reserve	362	4	-	358
8030	Completed/Defunded/Transferred Projects	117,302	116,623	-	679
8033	Minor Toll Plaza Rehab Projects	935	685	-	250
8210	New Benicia Bridge *	1,715	1,456	-	259
8315	Site Mitigation & Landscaping	154	83	-	71
8615	I-880/SR-92 Landscaping**	6,640	5,392	-	1,248
8629	Minor Bridge Rehab Projects	903	45	-	858
8637	Bay Trail Improvements	115	-	-	115
TOTAL CALTRANS REHAB BUDGET		558,767	454,017	1	104,750
8012	All Electronic Tolling Study	450	388	62	-
8528	Bay Lights Maintenance	160	-	-	160
8530	Drainage Studies for the Bridge	500	-	300	200
8531	Benicia New Toll Plaza ORT	4,153	4,153	-	-
8539	SFOBB Eyebare Repair Review	2,914	2,660	254	-
8540	Regional Transportation Sea Level Rise Asset	2,000	-	-	2,000
8594	SFOBB West Span Pathway PSR	12,300	6,063	5,487	750
8602	Hybrid/ETC Lane Modifications	874	874	-	-
8631	Procure New Callboxes	2,344	2,344	-	-
8900	ETC Regional CSC Development	14,358	11,046	3,188	123
8901	ETC Transponder Procurement	60,231	56,929	3,098	204
8902	Future CSC Upgrades/Replacement	17,450	15,967	1,483	-
8903	ATCAS Lane Host Upgrades	33,800	31,501	327	1,973
8904	Fastrak Sign & Sign Structure Improvements	29,555	29,329	181	45
8905	Misc. Bridge Improvements	9,496	4,539	344	4,613
8907	Toll Plaza Capital Improvements	14,448	11,494	1,408	1,546
8908	Enterprise Computing HW/SW	4,035	2,392	2	1,641
8909	Gateway Park Planning	29,140	12,042	2,900	14,198
8912	ETC Transponder Tag Swap	2,137	1,929	208	-
8913	SFOBB Administration Building	25,619	25,220	-	399
8914	Violation Enforcement System Upgrade	7,842	7,842	-	-
8916	Bay Crossing Study	540	540	-	-
8917	IT Security Procedures & Policies	750	89	5	656
8918	Maintenance Complex	531	414	81	36
8920	Plaza and Canopy Improvements	9,272	8,546	717	9
8921	SFOBB Lane 17 & 18 Lane Reconfiguration	3,575	1,659	81	1,835
8922	Metering Lights Replacement	2,450	294	915	1,241
8923	Bridge Records Recordation and Storage	500	55	20	425
8924	Antioch Bridge Approach	50,000	47,171	2,739	90
8926	Bridge Modeling & Investigations	5,000	-	-	5,000
8927	CCTV Installation	6,000	-	-	6,000
8928	BATA Program Contingency	3,259	-	-	3,259
8930	Richmond-San Rafael Bridge Rehab	23,600	8,071	920	14,609
8933	Plan Bay Area TMS	9,000	469	3,490	5,041
8934	Temp License Plate System Implementation	500	-	-	500
8935	Communications in Bridge Corridors	2,500	-	-	2,500
8936	Backhaul Connection Infrastructure	1,000	109	32	859
8000-05	Capital Program Audit	8,000	5,978	340	1,682
8000-16	SRA/RM1 Program Monitoring	46,045	44,028	284	1,733
Total BATA REHAB BUDGET		446,328	344,137	28,865	73,327
TOTAL REHAB BUDGET		1,005,095	798,154	28,866	178,077

Shaded projects are completed

* Moved \$5 million from RM 1 New Benicia Bridge to Caltrans Rehab.

** Moved \$5.958 million from RM 1 I-880/SR-92 Interchange Landscaping to Caltrans Rehab.

Seismic Capital Project Budget

As of Jun 2016 (Unaudited) (\$000) - Life to Date

Program	Base Budget	Current Budget****	Total Expenses*	Encumbrance	Remaining Balance
San Francisco-Oakland Bay Bridge East Span Repl	\$ 5,486,600	\$ 6,471,500	\$ 6,156,180	\$ 315,320	\$ -
San Francisco-Oakland Bay Bridge West Span Retrofit	307,900	305,316	305,316	-	-
San Francisco-Oakland Bay Bridge West Approach Repl	429,000	459,500	450,363	9,137	-
Antioch Bridge Retrofit	-	71,100	71,093	7	-
Dumbarton Bridge Retrofit	-	112,400	112,271	129	-
Richmond-San Rafael Bridge Retrofit ***	808,100	795,200	794,870 ***	330	-
Benicia-Martinez Bridge Retrofit	177,800	177,830	177,817	13	-
Carquinez Bridge Retrofit	114,200	114,206	114,206	-	-
San Mateo-Hayward Bridge Retrofit	163,500	163,412	163,412	-	-
Subtotal for Bay Area Bridges	7,487,100	8,670,464	8,345,528	324,936	-
Misc Program Costs	30,000	30,000	26,024	3,976	-
Program Contingency**	989,000	72,606	-	72,606	-
Vincent Thomas Bridge Retrofit (non-BATA, for information)	58,500	58,510	58,411	99	-
San Diego-Coronado Bridge Retrofit (non BATA, for	103,500	103,520	103,235	285	-
Subtotal for Other Bridges	162,000	162,030	161,646	384	-
Total for Toll Bridge Seismic Retrofit Program	\$ 8,668,100	\$ 8,935,100	\$ 8,533,198	\$ 401,902	\$ -

*Includes pre AB144 LTD expenses from Caltrans to April 2006	3,709,068
Bata expenses from May 2006 to current	4,824,130
	<u>8,533,198</u>

**** Contingency Allocation**

Contingency per Budget	989,000
Allocation to SFO BB East Span Repl 7/07	(179,220)
Allocation to Benicia-Martinez 7/07	(30)
Allocation to San Mateo-Hayward 7/07	(10)
Allocation to Vincent Thomas 7/07	(10)
Allocation to San Diego-Coronado 7/07	(20)
Unallocate from Carquinez 7/07	70
Allocation to SFO BB West Approach 3/26/08	(24,700)
Allocation to SFO BB East Span Repl 7/08	(36,290)
Unallocate from Richmond SR 7/08	8,500
Allocations to SFOBB West Approach 12/17/08	(17,000)
Allocation to SFOBB East Span Replacement 12/09	(50,600)
Allocation for Antioch Contingency 1/10	72,000
Allocation for Dumbarton Contingency 1/10	118,000
Allocation to SFOBB East Span Replacement 7/10	(138,390)
Unallocate from SFOBB West Approach 7/10	3,000
Unallocate from Antioch Contingency 7/10	(43,000)
Allocate to SFOBB East Span 9/10	(293,080)
Allocate to SFOBB East Span 3/23/11	(106,200)
Allocate to SFOBB East Span 6/27/12	(14,450)
Allocate to SFOBB West Approach 6/27/12	(1,000)
Allocate to Carquinez 6/27/12	(70)
Unallocate from SFOBB East Span 11/28/12	17,230
Unallocate from SFOBB West Span 11/28/12	2,584
Allocate to SFOBB West Approach 11/28/12	(1,000)
Allocate to Carquinez 11/28/12	(6)
Unallocate from San Mateo-Hayward 11/28/12	98
Unallocate Antioch Bridge 11/28/12	19,000
Unallocate Dumbarton Bridge 11/28/12	300
Allocate to SFOBB East Span 2/27/13	(5,569)
Allocate to Transit Core Capacity Challenge Grant 12/18/13	(130,000)
Allocate to SFOBB East Span 7/1/14	(103,800)
Unallocate Antioch Bridge 7/1/15	10,900
Unallocate Dumbarton Bridge 7/1/15	34,500
Allocate to SFOBB East Span 3/23/16	(58,131)
Remaining Balance	<u>72,606</u>

Shaded projects are completed

***Moved \$16.9 million from Richmond-San Rafael Bridge Retrofit Budget to RM 1.

****February financial reflects budget update approved on 3/23/16

AB 1171 Project Budget

As of June 2016 (unaudited) (\$000) - Life to Date

Project Title	Total Budget	Allocation	Actual	Encumbrance	Balance Remaining
Doyle Drive Replacement	80,000	80,000	78,630	1,370	-
East Contra Costa BART Extension	111,500	111,500	98,456	13,044	-
Transbay Terminal/Downtown Extension:Phase 1	150,000	148,800	145,832	2,968	1,200
Tri-Valley Transit Access Improve. To BART	95,000	10,100	6,437	3,663	84,900
Regional Express Lane Network	2,800	2,800	2,800	-	-
Fairfield/Vacaville Train Station	9,000	9,000	2,833	6,167	-
I80/680 Interchange	100,000	100,000	87,338	12,662	-
Other Corridor Improvement	10,200	10,150	10,150	0	50
VTA Mission/Warren/Truck Rail Facility	6,500	6,500	-	6,500	-
BART to Warm Spring Extension	5,000	5,000	3,098	1,902	-
Total	\$570,000	\$483,850	\$435,574	\$48,276	\$86,150

AB 1171 Program Budget:	\$570,000
Approved Projects:	\$483,850
AB 1171 Program Balance:	<u>\$86,150</u>

Shaded projects are completed

Other Capital Projects

As of June 2016 (unaudited) (\$000) - Life to Date

Project Title		Total Budget	Actual	Encumbrance	Balance Remaining
6840	Program Costs: Planning, Coordination & Management	28,437	11,859	2,745	13,833
6841	Centralized Toll System	33,574	10,082	19,279	4,213
6842	CC-680 Southern Segment Conversion	55,649	30,394	18,357	6,898
6843	Capitalized Start-up O&M	16,000	496	10,813	4,691
6844	ALA-880 Conversion	77,779	18,977	43,255	15,547
6845	CC-680 Northern Segment - Southbound Conversion	32,288	621	39	31,628
6846	SOL-80 West Conversion	2,852	233	616	2,003
6847	Program Contingency	59,801	-	-	59,801
6848	CC-680 Northern Segment - Southbound HOV Completion	19,000	-	-	19,000
6849	SOL-80 East Express Lane Conversion	16,114	1,450	12,180	2,484
6851	84/Dumbarton Bridge	323	323	-	(0)
6852	92/San Mateo Bridge	369	369	-	(0)
849	Express Lanes Total	\$342,186	\$74,805	\$107,283	\$160,098
847	Core Capacity Challenge	250,000	-	24,923	225,077
Grand Total		\$592,186	\$74,805	\$132,206	\$385,175

