

Metropolitan Transportation Commission Programming and Allocations Committee

December 9, 2015

Agenda Item 2e

Subject: MTC's Cap and Trade Framework Update

Background: In October, staff released revised alternatives for the region's Cap and Trade Framework for discussion. The Committee directed staff to seek additional stakeholder input and return this month with an update.

Staff has received input from the Policy Advisory Council, CMA staff, Partnership Board and Partnership subcommittees and working groups. Staff will continue gathering input through January and bring this Committee a recommendation in February 2016.

Additionally, staff has been working with state agencies on development of FY2015-16 guidelines for the various program categories. Summarized below are tentative dates for the FY2015-16 programs, subject to change based on finalization of program guidelines.

Tentative FY2015-16 Cap and Trade Program Due Dates (subject to change)		
Program	Application Due Date	State Agency
Low Carbon Transit Operations Program	February 1, 2016	Caltrans
Affordable Housing and Sustainable Communities	February 2016*	Strategic Growth Council
Transit and Intercity Rail Capital Program	April 5, 2016	State Transportation Agency
* Concept applications due with full applications due in April 2016		

For the Low Carbon Transit Operations Program, the MTC framework will likely not be adopted before the Caltrans application due date. Staff will work with Caltrans on options to submit requests after the due date or in a future funding cycle, as the funds roll over to the next fiscal year if not requested.

For the Affordable Housing and Sustainable Communities program, staff intends to bring a regional endorsement to this Committee in spring 2016 between the concept application and full application due dates.

Recommendation: This item is for information only.

Attachments: None