



METROPOLITAN
TRANSPORTATION
COMMISSION

Agenda Item 2e
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Memorandum

TO: Operations Committee

DATE: September 4, 2015

FR: Executive Director

W.I.: 1231

RE: Fourth Quarter SAFE Financial Statements June 2015 (Unaudited)

Please find attached for Committee receipt the SAFE financial statements for the fourth quarter ending June 30, 2015. The June 30 financials are preliminary, unaudited and subject to change upon completion of the Fiscal Year 2014-15 audit.

SAFE Operating Program:

The unaudited SAFE results for FY 2014-15 shows a surplus of \$2 million. There will be additional accrual of expenditures before the results are final. The surplus also does not include \$1.4 million of encumbrances that will carry over into the next fiscal year. An increase in vehicle registrations in all 9 counties helped vehicle registration fees exceed the adopted budget by \$414,208 or 7.0%.

Overall revenue for the FSP program came in \$1.9 million under budget although it was partially offset by a reduction of \$1.8 million in expense. The Local Assistance Programs (LAP) revenue came in \$1.6 million below budget due to lower freeway service operating expense.

SAFE Capital Program:

The total life-to-date capital budget for SAFE is \$22 million. As of the end of FY 2014-15, life-to-date expenses plus encumbrances total \$21 million. During this fiscal year, the Freeway Performance Initiative was completed and will be removed from subsequent reports.

If you have any questions about this report, please contact Eva Sun at (510) 817-5795.



Steve Heminger

SH:ES

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PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR

		Apr-Jun'15
<i>T-Mobile USA Inc</i>		2,500
	<i>Cell Phone Data Service</i>	
<i>American Tow</i>		10,000
	<i>Tow Beat</i>	
<i>Another Dancing Bear</i>		2,776
	<i>FSP Safety Equipment</i>	
<i>CDW Government Inc</i>		4,001
	<i>Computer Equipment</i>	
<i>Crystal Communications</i>		7,916
	<i>Communications Equipment</i>	
<i>Myers Towing</i>		6,181
	<i>Tow Beat</i>	
<i>B&A Body Work and Tow</i>		3,268
	<i>Tow Beat</i>	
<i>ATLAS Towing Service</i>		3,305
	<i>Tow Beat</i>	

CONTRACTS EXECUTED BY EXECUTIVE DIRECTOR
\$100,000 and Under

		Apr-Jun'15
<i>All Counties Towing</i>		13,000
	<i>Tow Beat</i>	
<i>Amer Tow Inc.</i>		49,000
	<i>Tow Beat</i>	
<i>Yarbrough Bros Towing</i>		15,000
	<i>Tow Beat</i>	
<i>Atlas Towing Service</i>		46,000
	<i>Tow Beat</i>	
<i>Campbells Towing</i>		36,000
	<i>Tow Beat</i>	
<i>Teletran Tek</i>		16,000
	<i>Data Analytical Service</i>	
<i>Price Waterhouse Coopers LLP</i>		54,052
	<i>Annual Audit</i>	

MTC Service Authority for Freeways and Expressways
Operating Budget
As of June 2015 (Unaudited)

	1	2	3
	FY 2014-15 Budget	Actual YTD	Budget Balance Over (Under)
<u>SAFE Program</u>			
REVENUE:			
Vehicle Registration Fees	6,000,000	6,414,208	414,208
Surface Transportation Program (STP)	650,000	442,878	(207,122)
Interest Income	6,000	1,809	(4,191)
Other Revenue	-	5,938 *	5,938
Total Revenue	6,656,000	6,864,833	208,833
EXPENSE:			
Salaries and Benefits	286,700	278,608	(8,092)
General Operations	540,300	581,221	40,921
Consultant Services	535,000	446,222	(88,778)
Callbox Operating Expense	655,000	619,105	(35,895)
Total Expense	2,017,000	1,925,156	(91,844)
OPERATING TRANSFERS In (Out):			
MTC	(2,680,852)	(853,181)	(1,827,671)
FSP	(1,814,900)	(1,921,736)	106,836
Operating Reserve	(143,248)	(2,164,760)	2,021,512
Total Transfers	(4,639,000)	(4,939,677)	300,677
NET Operating Revenue (Exp)	-	-	

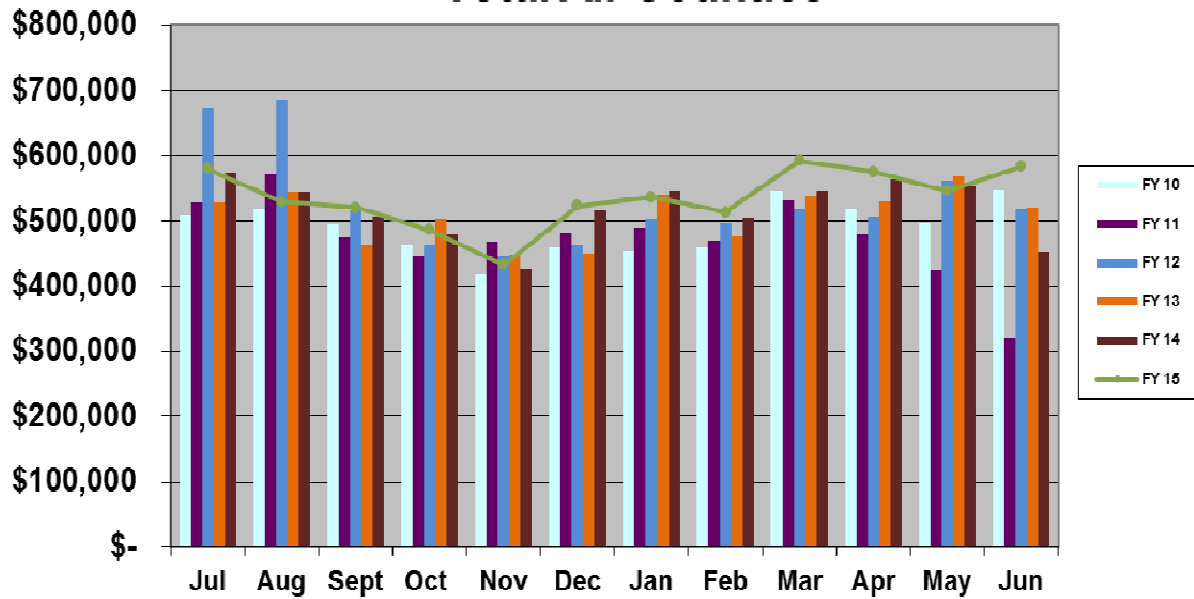
* Revenue is from damaged call boxes.

	1	2	3
	FY 2014-15 Budget	Actual YTD	Budget Balance Over (Under)
<u>FSP Program</u>			
REVENUE:			
Local Assistance Program (LAP)	5,850,000	4,257,828	(1,592,172)
Surface Transportation Program (STP)	3,500,000	3,148,822	(351,178)
Traffic Mitigation Program	100,000	96,776	(3,224)
Total Revenue	9,450,000	7,503,426	(1,946,574)
EXPENSE:			
Salaries and Benefits	566,700	509,733	(56,967)
General Operations	378,800	281,224	(97,576)
Consultant Services	365,000	211,855	(153,145)
Freeway Serv Operating Expense	9,954,400	8,422,350	(1,532,050)
Total Expense	11,264,900	9,425,162	(1,839,738)
TRANSFERS In (Out):			
Transfers from Callbox	1,814,900	1,921,736	(106,836)
Total Transfers	1,814,900	1,921,736	(106,836)
Ending Balance	-	-	

MTC Service Authority for Freeways and Expressways
Capital Budget
As of June 2015 (Unaudited)

	1	2	3	4
<u>Capital Program</u>	LTD Budget			Project Balance
	Thru FY 2014-15	Actual LTD	Encumbrance	LTD Over (Under)
<u>Active Programs</u>				
REVENUE:				
1. CMAQ	9,929,244	9,419,671	-	(509,573)
2. Caltrans	700,000	698,969	-	(1,031)
3. Solano Transportation Authority	150,000	163,893	-	13,893
4. Miscellaneous	516,000	484,299	-	(31,701)
5. STP	1,556,260	150,605	-	(1,405,655)
Total Revenue	12,851,504	10,917,437	-	(1,934,067)
EXPENSE:				
6301 Bridge Callboxes	3,771,000	3,435,519	333,328	(2,153)
6303- Bay Area Camera Upgrade	9,464,583	8,597,683	743,760	(123,140)
6306- Data - AVL telecom system update	2,942,000	1,693,539	619,086	(629,375)
6314-Callbox Site Mitigation	1,150,000	974,625	76,359	(99,017)
6315-Freeway Performance Initiative	4,868,354	4,412,257	-	(456,097)
Total Expense	22,195,937	19,113,622	1,772,533	(1,309,781)
TRANSFERS In/(Out):				
BATA	3,711,000	3,711,000	-	-
SAFE	5,633,433	5,993,262	-	359,829
Total Transfer In/(Out)	9,344,433	9,704,262	-	359,829
Ending Balance	-	1,508,077	-	-
Closed in FY15				

Total DMV Revenue Total All Counties



Total YTD All Counties DMV Revenue (\$000)

