



**METROPOLITAN
TRANSPORTATION
COMMISSION**

Agenda Item: 2c

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Memorandum

TO: Administration Committee

DATE: September 2, 2015

FR: Executive Director

RE: Investment Report for June 2015

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all operating units.

Total funds under MTC management are just over \$3.9 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,052.5	26.9%
BATA Projects	811.1	20.7%
BATA Debt Payment	7.4	0.2%
BATA Debt Service Reserve	510.8	13.0%
BATA RM2	332.3	8.5%
MTC	548.6	14.0%
BART Car Exchange Program	276.0	7.0%
AB 1171	131.3	3.4%
FasTrak® (Customer Deposits)	87.1	2.2%
Clipper®	41.0	1.0%
BAHA	103.9	2.7%
SAFE	12.0	0.3%
RAFC	2.9	0.1%
Portfolio Total	<u>\$ 3,916.9</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	46.5%	No limit
Fed Home Loan Mortgage	16.4%	No limit
Fed National Mortgage Association	8.9%	No limit
Fed Farm Credit Bank	0.8%	No limit
Cash	8.2%	No limit
Certificates of Deposit	2.4%	10% portfolio
Commercial Paper	0.9%	10% portfolio
Corporate Bonds	0.9%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Heritage Money Market Fund	7.7%	No limit
CA Asset Mgmt Program (CAMP)	0.5%	No limit
Municipal Bonds	2.8%	No limit
Mutual Funds	1.9%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	0.8%	Trustee Funds – No limit
Federated (BATA Trustee)	1.3%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of commercial paper, corporate medium-term notes, municipal VRDOs, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

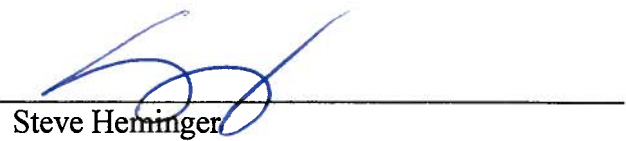
Maturity	Market Value (\$ million)	% of Total
0-30 days	\$ 1,430.0	36.5%
31-90 days	941.6	24.0%
91-365 days	933.7	23.8%
1-2 years	174.5	4.5%
2-3 years	203.3	5.2%
3-5 years	203.8	5.2%
* greater than 5 years	30.0	0.8%
Portfolio Total	\$ 3,916.9	100.0%

* BAAQMD Certificate of Participation matures November 2053

The average maturity of the MTC portfolio is 323 days.

The MTC portfolio holds \$79 million (2%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term (30 days) investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Susan Woo at (510) 817-5729.



Steve Heminger

SH:SW



**MTC
Summary by Type
June 30, 2015
Grouped by Fund**

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	2	1,051,798.15	1,051,798.15	0.03	0.570	1
MM Funds	2	25,540,098.73	25,540,098.73	0.65	0.010	1
Subtotal	4	26,591,896.88	26,591,896.88	0.68	0.032	1
Fund: AB664 EAST						
Mutual Funds - Custodial	1	81,041.96	81,041.96	0.00	0.010	1
Federal Agency Disc. -Amortizing	9	106,600,000.00	106,572,131.10	2.72	0.124	94
Federal Agency Coupon Securities	2	10,050,000.00	10,058,243.25	0.26	0.863	632
Municipal Bonds	1	105,000.00	105,000.00	0.00	0.083	0
MM Funds	1	21,217,971.04	21,217,971.04	0.54	0.010	1
Negotiable CDs	1	25,000,000.00	25,006,225.00	0.64	0.294	160
Subtotal	15	163,054,013.00	163,040,612.35	4.16	0.181	125
Fund: AB664 WEST						
Mutual Funds - Custodial	1	136,416.70	136,416.70	0.00	0.010	1
Federal Agency Coupon Securities	1	14,500,000.00	14,505,205.50	0.37	0.400	261
Federal Agency Disc. -Amortizing	5	46,000,000.00	45,992,428.00	1.17	0.075	66
Municipal Bonds	1	45,000.00	45,000.00	0.00	0.083	0
MM Funds	1	12,358,962.67	12,358,962.67	0.32	0.010	1
Subtotal	9	73,040,379.37	73,038,012.87	1.86	0.128	94
Fund: 5% STATE						
MM Funds	1	8,358,034.57	8,358,034.57	0.21	0.010	1
Subtotal	1	8,358,034.57	8,358,034.57	0.21	0.010	1
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	98,704.66	98,704.66	0.00	0.010	1
Federal Agency Coupon Securities	2	13,000,000.00	13,010,181.00	0.33	0.589	432

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES FERRY						
MM Funds	1	5,936,454.03	5,936,454.03	0.15	0.010	1
Subtotal	4	19,035,158.69	19,045,339.69	0.48	0.406	295
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	20,667.10	20,667.10	0.00	0.010	1
Federal Agency Coupon Securities	1	11,000,000.00	11,003,949.00	0.28	0.400	261
Federal Agency Disc. -Amortizing	2	1,100,000.00	1,099,933.10	0.03	0.064	51
Municipal Bonds	1	9,000,000.00	9,000,000.00	0.23	0.080	0
MM Funds	1	4,639,724.46	4,639,724.46	0.12	0.010	1
Subtotal	6	25,760,391.56	25,764,273.66	0.66	0.203	114
Fund: 90% RAIL RESERVE EAST						
Mutual Funds - Custodial	1	110,562.37	110,562.37	0.00	0.010	1
Federal Agency Coupon Securities	2	30,500,000.00	30,524,090.00	0.78	0.572	467
Federal Agency Disc. -Amortizing	6	82,400,000.00	82,385,476.60	2.10	0.114	73
Commercial Paper Disc. -Amortizing	1	16,500,000.00	16,493,468.75	0.42	0.193	75
Municipal Bonds	5	26,950,000.00	26,950,000.00	0.69	0.024	49
MM Funds	1	9,855,588.26	9,855,588.26	0.25	0.010	1
Subtotal	16	166,316,150.63	166,319,185.98	4.24	0.185	137
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	16,680.78	16,680.78	0.00	0.010	1
Federal Agency Disc. -Amortizing	3	19,200,000.00	19,199,096.70	0.49	0.050	47
MM Funds	1	9,368,508.92	9,368,508.92	0.24	0.010	1
Subtotal	5	28,585,189.70	28,584,286.40	0.73	0.037	32
Fund: MTC FEEDER BUS						
MM Funds	1	168,222.84	168,222.84	0.00	0.010	1
Subtotal	1	168,222.84	168,222.84	0.00	0.010	1
Fund: MTC EXCHANGE FUND						
MM Funds	1	27,563,115.83	27,563,115.83	0.70	0.010	1

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	1	27,563,115.83	27,563,115.83	0.70	0.010	1
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	134,985.02	134,985.02	0.00	0.000	1
Federal Agency Coupon Securities	3	25,500,000.00	25,522,558.50	0.65	0.643	483
Federal Agency Disc. -Amortizing	16	219,400,000.00	219,346,817.90	5.60	0.125	89
Commercial Paper Disc. -Amortizing	1	19,000,000.00	18,992,479.17	0.48	0.193	75
Negotiable CDs	1	12,000,000.00	12,000,504.00	0.31	0.385	190
Subtotal	22	276,034,985.02	275,997,344.59	7.04	0.189	129
Fund: CLIPPER CAPITAL (MTC)						
MM Funds	1	7,886,891.64	7,886,891.64	0.20	0.010	1
Subtotal	1	7,886,891.64	7,886,891.64	0.20	0.010	1
Fund: CLIPPER OPERATIONS (MTC)						
MM Funds	1	259,635.81	259,635.81	0.01	0.010	1
Subtotal	1	259,635.81	259,635.81	0.01	0.010	1
Fund: MTC CAPITAL PROJECTS						
MM Funds	1	1,960,594.38	1,960,594.38	0.05	0.010	1
Subtotal	1	1,960,594.38	1,960,594.38	0.05	0.010	1
Fund: SAFE						
Local Agency Investment Funds	1	106,988.09	106,988.09	0.00	0.299	1
MM Funds	1	6,737,234.12	6,737,234.12	0.17	0.010	1
Subtotal	2	6,844,222.21	6,844,222.21	0.17	0.015	1
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	5,146,839.12	5,146,839.12	0.13	0.010	1
Subtotal	1	5,146,839.12	5,146,839.12	0.13	0.010	1
Fund: RM2 OPERATING						
MM Funds	1	9,520,972.28	9,520,972.28	0.24	0.010	1
Subtotal	1	9,520,972.28	9,520,972.28	0.24	0.010	1

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	7,008,538.16	7,008,538.16	0.18	0.010	1
Subtotal	1	7,008,538.16	7,008,538.16	0.18	0.010	1
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	25,399,352.40	25,399,352.40	0.65	0.010	1
Federal Agency Disc. -Amortizing	4	70,400,000.00	70,394,743.80	1.80	0.045	42
Federal Agency Coupon Securities	17	207,534,999.99	207,577,587.15	5.30	1.556	1,303
Federal Agency Coupon - Actual	2	34,000,000.00	34,014,668.00	0.87	0.206	218
Subtotal	24	337,334,352.39	337,386,351.35	8.62	0.988	833
Fund: BATA 2013 S-4 RESERVE						
Federal Agency Disc. -Amortizing	1	1,200,000.00	1,199,839.20	0.03	0.082	79
Federal Agency Coupon Securities	3	20,500,000.00	20,494,942.50	0.52	1.488	1,339
Mutual Funds - Trustee	1	25,131,893.68	25,131,893.68	0.64	0.000	1
Subtotal	5	46,831,893.68	46,826,675.38	1.19	0.653	588
Fund: BATA S-6 2014 BOND PROJ FD						
Federal Agency Disc. -Amortizing	3	95,700,000.00	95,699,046.60	2.44	0.025	18
Mutual Funds - Trustee	1	88,282.75	88,282.75	0.00	0.000	1
Subtotal	4	95,788,282.75	95,787,329.35	2.44	0.025	18
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,396,613.40	0.04	1.150	1,034
Mutual Funds - Trustee	1	19,760.23	19,760.23	0.00	0.000	1
Subtotal	2	1,419,760.23	1,416,373.63	0.04	1.134	1,020
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Coupon Securities	1	13,800,000.00	13,766,617.80	0.35	1.150	1,034
Mutual Funds - Trustee	1	20,402.11	20,402.11	0.00	0.000	1
Subtotal	2	13,820,402.11	13,787,019.91	0.35	1.148	1,032
Fund: BATA 2010 S-1 RESERVE						
Mutual Funds - Trustee	2	15,098,800.26	15,098,800.26	0.39	0.000	1

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Disc. -Amortizing	1	1,400,000.00	1,399,920.20	0.04	0.062	51
Federal Agency Coupon Securities	4	52,546,000.00	52,405,513.83	1.34	1.264	961
Subtotal	7	69,044,800.26	68,904,234.29	1.77	0.963	732
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	342,576.88	342,576.88	0.01	0.000	1
Subtotal	1	342,576.88	342,576.88	0.01	0.000	1
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Coupon Securities	2	10,700,000.00	10,688,828.10	0.27	0.894	704
Mutual Funds - Trustee	1	10,115,931.48	10,115,931.48	0.26	0.000	1
Subtotal	3	20,815,931.48	20,804,759.58	0.53	0.459	363
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	2	21,100,000.00	21,120,049.70	0.54	1.114	874
Mutual Funds - Trustee	1	598,989.99	598,989.99	0.02	0.000	1
Subtotal	3	21,698,989.99	21,719,039.69	0.56	1.084	850
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	9,361,585.77	9,361,585.77	0.24	0.089	1
Federal Agency Disc. -Amortizing	9	162,600,000.00	162,551,231.10	4.15	0.131	101
MM Funds	1	8,137,143.42	8,137,143.42	0.21	0.010	1
Negotiable CDs	1	11,000,000.00	11,000,638.00	0.28	0.253	20
Corporate Bonds	1	12,000,000.00	12,003,180.00	0.31	0.232	19
Subtotal	15	203,098,729.19	203,053,778.29	5.19	0.137	83
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	1	170,458.53	170,458.53	0.00	0.000	1
Federal Agency Disc. -Amortizing	2	43,100,000.00	43,095,695.20	1.10	0.098	45
MM Funds	1	885,903.13	885,903.13	0.02	0.010	1
Negotiable CDs	1	30,000,000.00	30,000,810.00	0.77	0.264	6
Subtotal	5	74,156,361.66	74,152,866.86	1.89	0.164	29

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	2	2,320,367.42	2,320,367.42	0.06	0.089	1
Federal Agency Disc. -Amortizing	1	4,200,000.00	4,199,962.20	0.11	0.087	16
Corporate Bonds	2	13,480,000.00	13,480,316.20	0.34	0.351	23
Municipal Bonds	1	2,550,000.00	2,550,000.00	0.07	0.209	62
MM Funds	1	3,172,082.34	3,172,082.34	0.08	0.010	1
Subtotal	7	25,722,449.76	25,722,728.16	0.66	0.228	21
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	146,592,755.36	146,592,755.36	3.74	0.106	1
Federal Agency Disc. -Amortizing	10	241,500,000.00	241,477,854.00	6.17	0.074	57
MM Funds	1	5,873,189.56	5,873,189.56	0.15	0.010	1
Subtotal	14	393,965,944.92	393,943,798.92	10.06	0.085	35
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	109,054.04	109,054.04	0.00	0.010	1
Federal Agency Disc. -Amortizing	5	112,900,000.00	112,883,853.40	2.88	0.116	64
Municipal Bonds	1	5,905,000.00	5,905,000.00	0.15	0.079	62
MM Funds	1	12,444,170.72	12,444,170.72	0.32	0.010	1
Subtotal	9	131,358,224.76	131,342,078.16	3.35	0.104	58
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	45,156,862.34	45,156,862.34	1.15	0.110	1
Federal Agency Disc. -Amortizing	8	246,000,000.00	245,932,931.00	6.28	0.110	100
MM Funds	1	4,610,989.47	4,610,989.47	0.12	0.010	1
Subtotal	12	295,767,851.81	295,700,782.81	7.55	0.108	84
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	2	2,048,982.52	2,048,982.52	0.05	0.042	1
Federal Agency Disc. -Amortizing	6	128,900,000.00	128,886,460.00	3.29	0.061	55
Federal Agency Coupon Securities	11	117,575,000.00	117,477,539.90	3.00	1.120	957
Federal Agency Coupon - Actual	1	25,000,000.00	25,018,050.00	0.64	0.204	411

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Summary by Type
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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - SELF INSURED						
Corporate Bonds	1	10,000,000.00	10,093,650.00	0.26	0.581	377
Municipal Bonds	5	21,505,000.00	21,507,230.00	0.55	0.097	61
MM Funds	1	73,568.08	73,568.08	0.00	0.010	1
Subtotal	27	305,102,550.60	305,105,480.50	7.79	0.500	442
Fund: RM1 BATA ADMIN - O&M RESERVE						
Municipal Bonds	5	13,600,000.00	13,600,000.00	0.35	0.081	59
Mutual Funds - Custodial	3	2,041,984.62	2,041,984.62	0.05	0.098	1
Federal Agency Coupon - Actual	1	10,000,000.00	10,007,470.00	0.26	0.205	492
Federal Agency Disc. -Amortizing	4	72,300,000.00	72,282,620.50	1.85	0.119	94
Federal Agency Coupon Securities	4	53,400,000.00	53,375,691.30	1.36	1.830	1,564
MM Funds	1	75,870.36	75,870.36	0.00	0.010	1
Subtotal	18	151,417,854.98	151,383,636.78	3.87	0.724	634
Fund: RM1 BATA ADMIN						
Mutual Funds - Custodial	3	125,686,836.07	125,686,836.07	3.21	0.104	1
Federal Agency Disc. -Amortizing	18	343,500,000.00	343,400,322.00	8.77	0.124	100
Local Agency Investment Funds	1	233.08	233.08	0.00	0.299	1
MM Funds	1	33,494,440.51	33,494,440.51	0.86	0.010	1
Negotiable CDs	1	15,000,000.00	15,003,735.00	0.38	0.294	160
Subtotal	24	517,681,509.66	517,585,566.66	13.22	0.116	71
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	1,809,967.82	1,809,967.82	0.05	0.010	1
Federal Agency Disc. -Amortizing	8	117,100,000.00	117,075,324.60	2.99	0.110	84
MM Funds	1	810,239.59	810,239.59	0.02	0.010	1
Subtotal	10	119,720,207.41	119,695,532.01	3.06	0.107	82
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	2,589,897.23	2,589,897.23	0.07	0.010 *	1
Subtotal	1	2,589,897.23	2,589,897.23	0.07	0.010	1

* Earnings Credit Rate

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	2	319,595.61	319,595.61	0.01	0.017	1
MM Funds	1	1,300,987.63	1,300,987.63	0.03	0.010	1
Subtotal	3	1,620,583.24	1,620,583.24	0.04	0.011	1
Fund: FASTRAK						
MM Funds	6	87,115,982.43	87,115,982.43	2.22	0.122 **	1
Subtotal	6	87,115,982.43	87,115,982.43	2.22	0.122	1
Fund: CLIPPER						
MM Funds	3	41,021,924.46	41,021,924.46	1.05	0.040 *	1
Subtotal	3	41,021,924.46	41,021,924.46	1.05	0.040	1
Fund: BAHA OPERATING						
MM Funds	1	865,756.72	865,756.72	0.02	0.010 *	1
Subtotal	1	865,756.72	865,756.72	0.02	0.010	1
Fund: BAHA OWNER'S						
MM Funds	1	111,008.43	111,008.43	0.00	0.010 *	1
Subtotal	1	111,008.43	111,008.43	0.00	0.010	1
Fund: BAHA CAPITAL						
Municipal Bonds	1	30,000,000.00	30,000,000.00	0.77	0.130	14,003
Federal Agency Disc. -Amortizing	5	57,500,000.00	57,497,513.00	1.47	0.073	36
Mutual Funds - Custodial	1	7,862.72	7,862.72	0.00	0.000	1
MM Funds	1	15,384,840.00	15,384,840.00	0.39	0.010	1
Subtotal	8	102,892,702.72	102,890,215.72	2.63	0.080	4,103
Fund: RAFC						
Local Agency Investment Funds	1	698,921.16	698,921.16	0.02	0.299	1
MM Funds	1	2,177,346.49	2,177,346.49	0.06	0.010	1
Subtotal	2	2,876,267.65	2,876,267.65	0.08	0.080	1
Total and Average	309	3,917,318,029.09	3,916,850,264.35	100.00	0.281	323

* Earnings Credit Rate

** Earnings Allowance Rate



MTC
Summary by Issuer
June 30, 2015

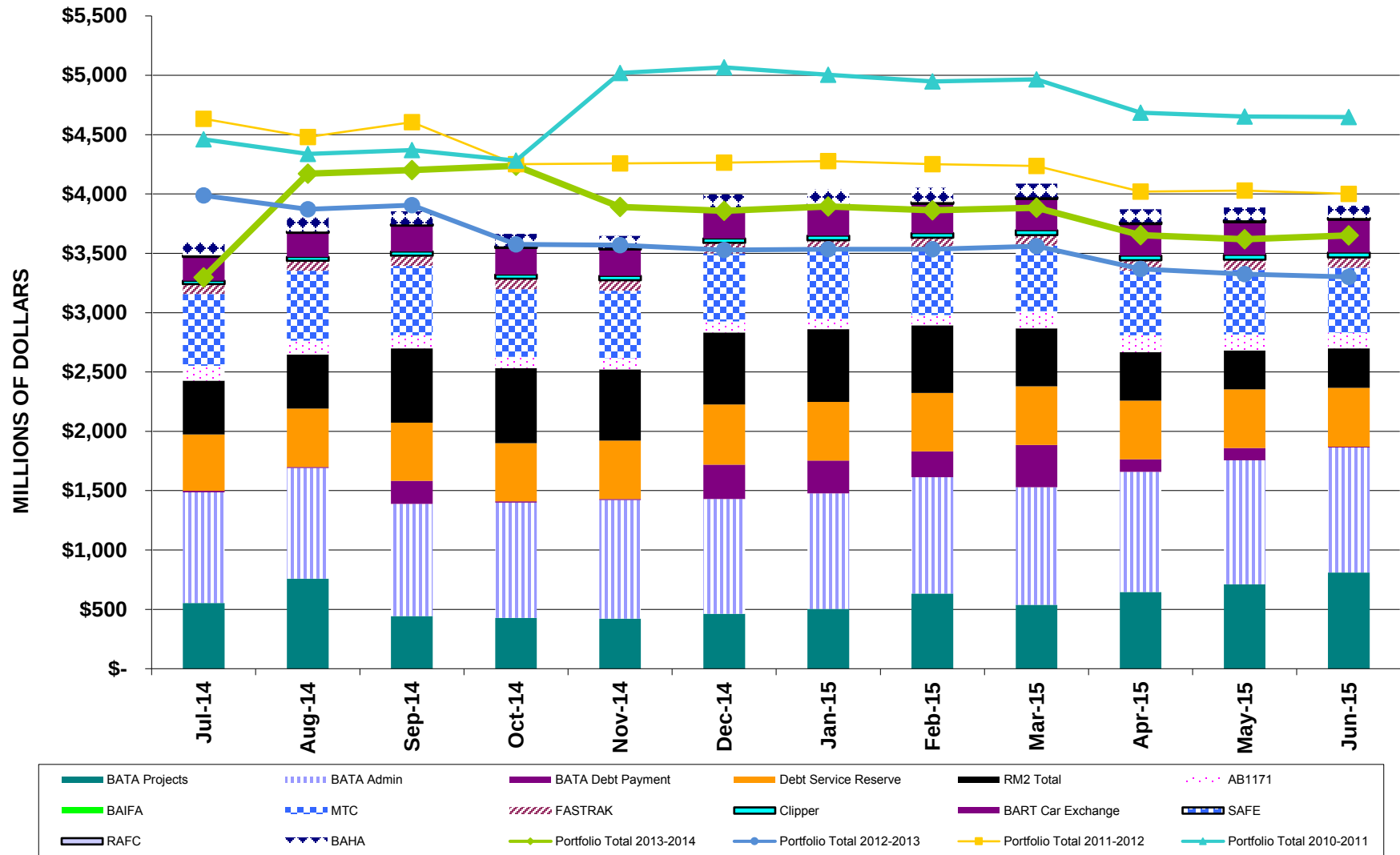
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	25,123,540.97	25,123,540.97	0.64	0.350	1
BAY AREA AIR QUALITY MGMT DIST	1	30,000,000.00	30,000,000.00	0.77	0.130	14,003
BLK ROCK T-FUND TRUSTEE	2	32,407,890.56	32,407,890.56	0.83	0.010	1
BLK ROCK T-FUND CUSTODY	11	9,373,439.04	9,373,439.04	0.24	0.010	1
FASTRAK-BOA GOVT RES FUND	1	58,499,240.20	58,499,240.20	1.49	0.010	1
FASTRAK - PARKING FEES	1	93,171.09	93,171.09	0.00	0.350	1
FASTRAK - VIOLATIONS	1	139,939.68	139,939.68	0.00	0.350	1
FASTRAK - REFUND	1	2,037,728.44	2,037,728.44	0.05	0.350	1
FASTRAK - FEE ACCOUNT	1	1,222,362.05	1,222,362.05	0.03	0.350	1
CALIFORNIA ASSET MANAGEMENT PR	9	19,804,077.04	19,804,077.04	0.51	0.090	1
CALIFORNIA ST GO	3	14,950,000.00	14,950,000.00	0.38	0.036	62
CASH BALANCE	1	63,750.00	63,750.00	0.00	0.000	1
CALTRUST HERITAGE MONEY MARKET	5	299,779,480.94	299,779,480.94	7.65	0.110	1
COUNTY OF ALAMEDA	1	834,956.88	834,956.88	0.02	0.641	1
DREYFUS GOVT CASH MGMT	7	7,260,511.67	7,260,511.67	0.19	0.000	1
FED FARM CREDIT BANK	3	30,400,000.00	30,411,382.00	0.78	0.219	229
FED HOME LOAN BANK	117	1,822,459,999.99	1,822,061,889.15	46.52	0.230	181
FED HOME LOAN MTG CORP	45	643,500,000.00	643,387,613.05	16.43	0.677	568
FED NATIONAL MTG ASSN	21	348,746,000.00	348,680,114.93	8.90	0.380	346
GEN ELEC CAP CORP	4	48,980,000.00	49,059,824.12	1.25	0.299	133
FEDERATED GOVT OBLIG TRUSTEE	8	51,352,887.38	51,352,887.38	1.31	0.000	1
FEDERATED GOVT OBLIG CUSTODY	1	7,862.72	7,862.72	0.00	0.000	1
IBM CORP	1	10,000,000.00	10,000,090.00	0.26	0.279	28

MTC
Summary by Issuer
June 30, 2015

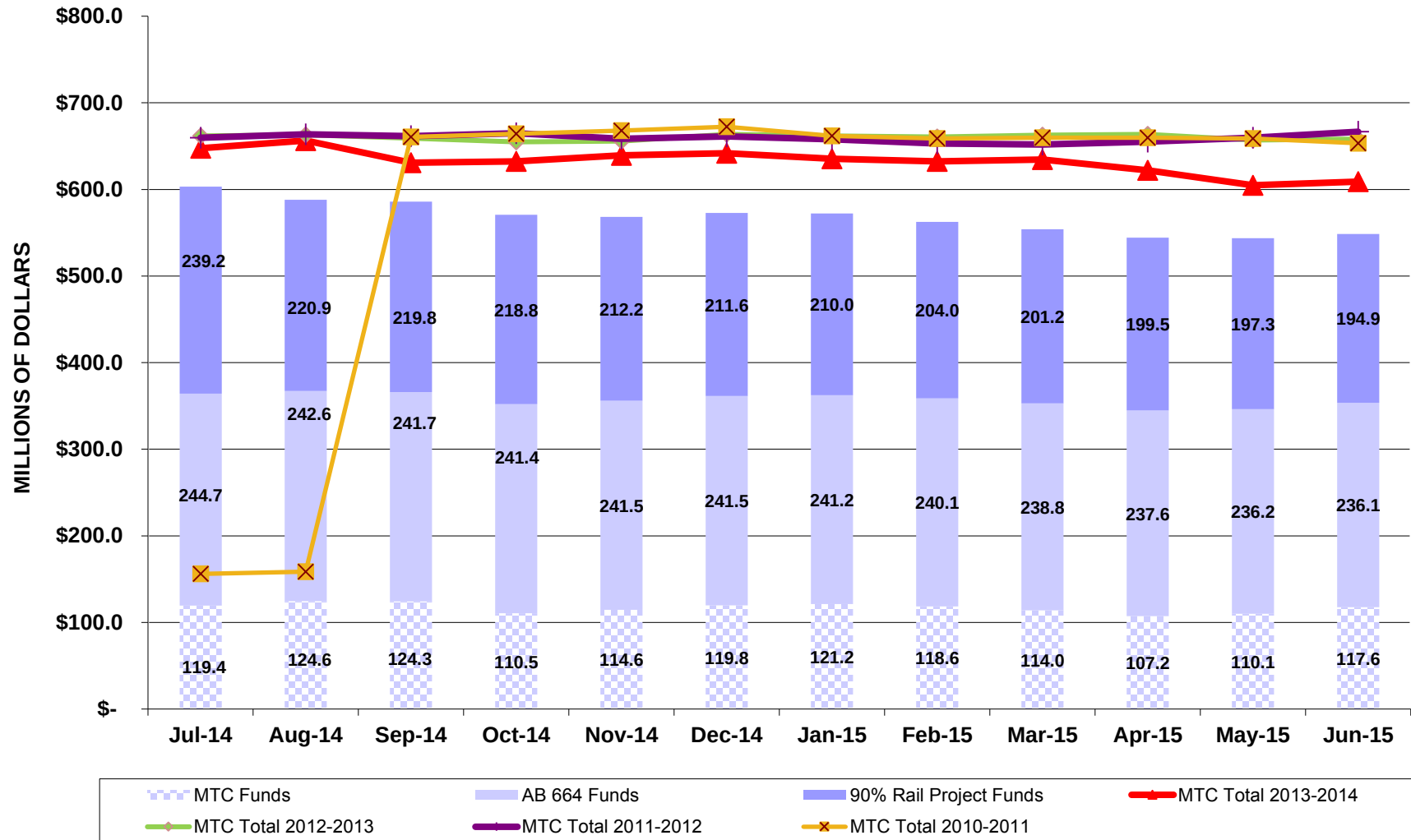
Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
IRVINE RANCH CA WATER DIST	1	4,600,000.00	4,600,000.00	0.12	0.081	62
LAIF	4	1,022,983.60	1,022,983.60	0.03	0.299	1
METROPOLITAN WTR DIST SOCAL SE	9	28,310,000.00	28,310,000.00	0.72	0.086	27
ORANGE CNTY CA WTR DIST	2	11,000,000.00	11,000,000.00	0.28	0.002	63
SACRAMENTO CA SUBN WATER DIST	4	19,800,000.00	19,800,000.00	0.51	0.097	63
SAN JOSE SCHOOL DISTRICT	1	1,000,000.00	1,002,230.00	0.03	0.302	31
UBOC CHECKING	2	2,550,325.85	2,550,325.85	0.07	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	2,589,897.23	2,589,897.23	0.07	0.010	1
UBOC INTEREST ON CHECKING	28	242,409,294.15	242,409,294.15	6.19	0.010	1
CLIPPER SETTLEMENT ACCOUNT	1	1,476,861.05	1,476,861.05	0.04	0.040	1
CLIPPER FLOAT ACCOUNT	1	39,415,989.33	39,415,989.33	1.01	0.040	1
CLIPPER PARTICIPANT CLAIM FUND	1	129,074.08	129,074.08	0.00	0.040	1
UBOC BAHA CHECKING	2	976,765.15	976,765.15	0.02	0.010	1
UNION BANK NA	3	53,000,000.00	53,001,952.00	1.35	0.289	51
WELLS FARGO BANK NA	3	52,000,000.00	52,013,140.00	1.33	0.280	127
Total and Average	309	3,917,318,029.09	3,916,850,264.35	100.00	0.281	323

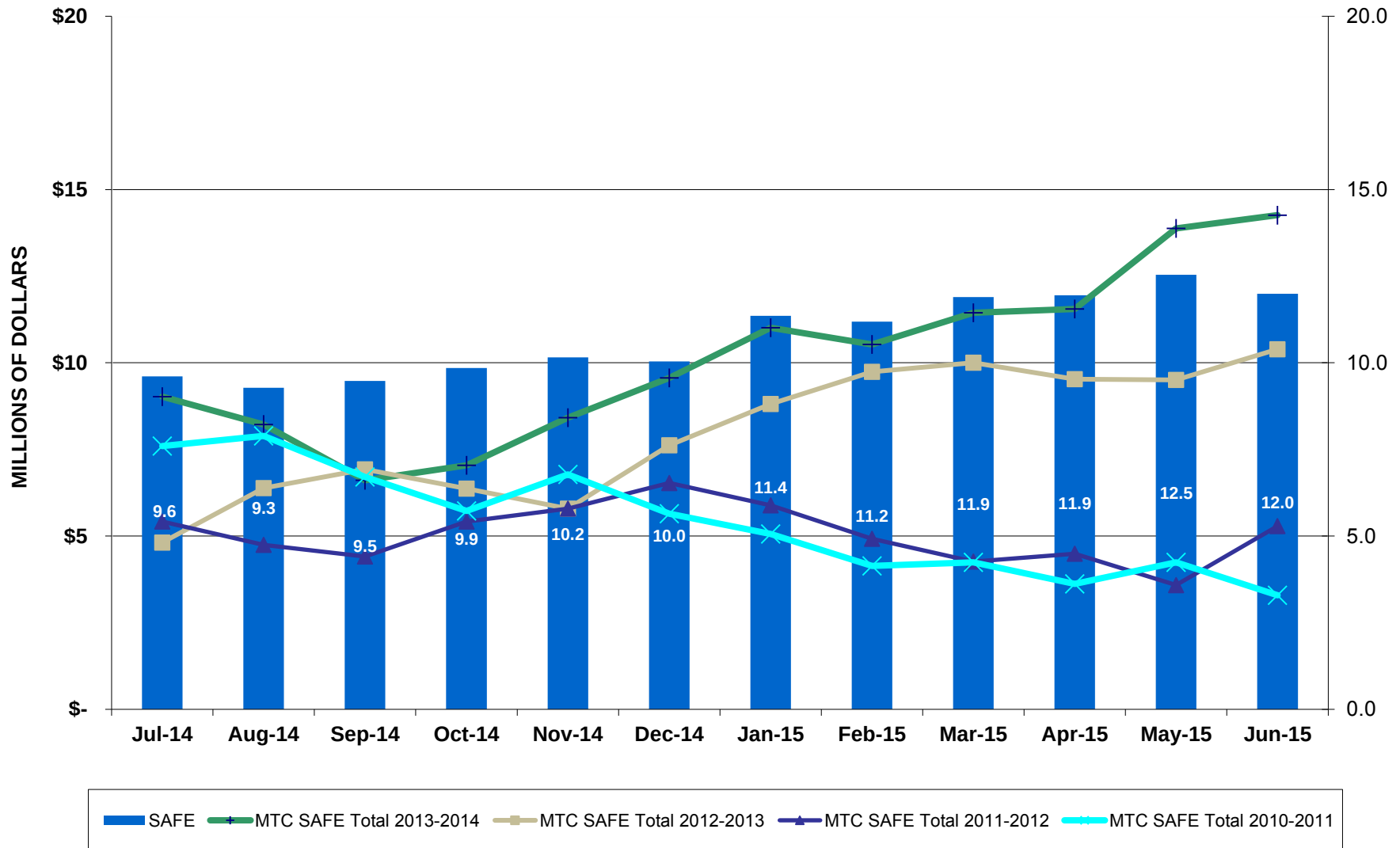
TOTAL PORTFOLIO June 2015



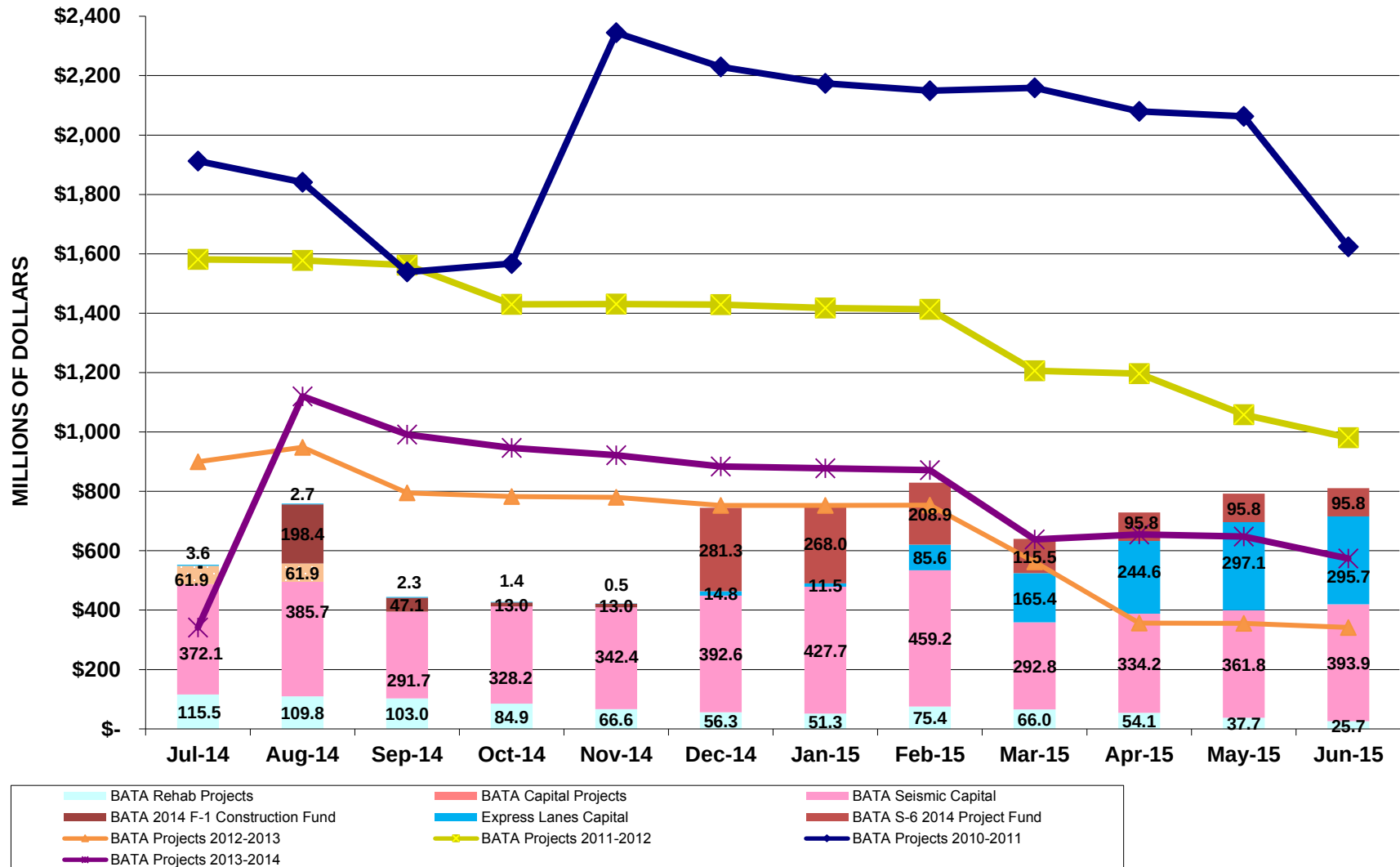
MTC FUNDS June 2015



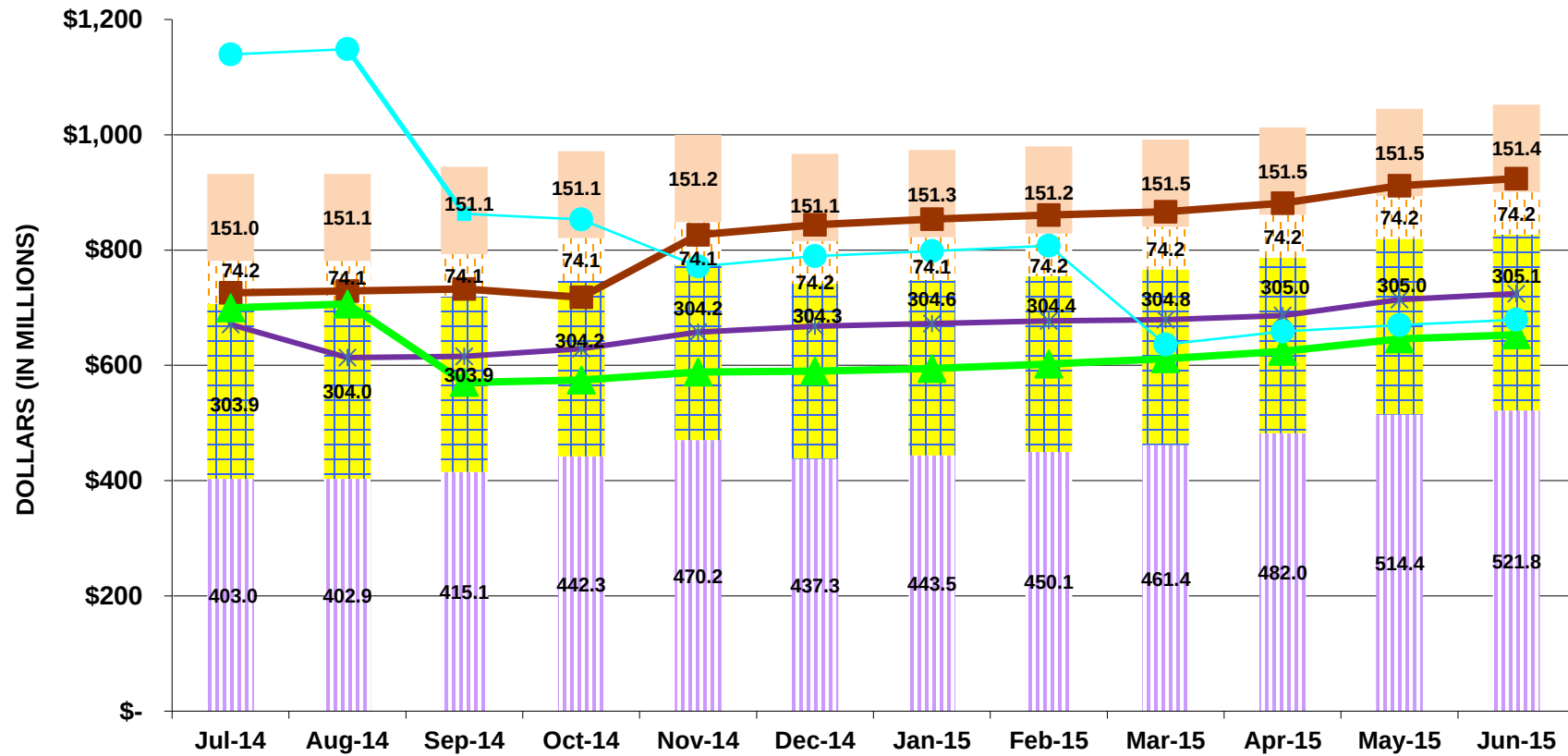
MTC SAFE FUNDS June 2015



BATA PROJECTS June 2015



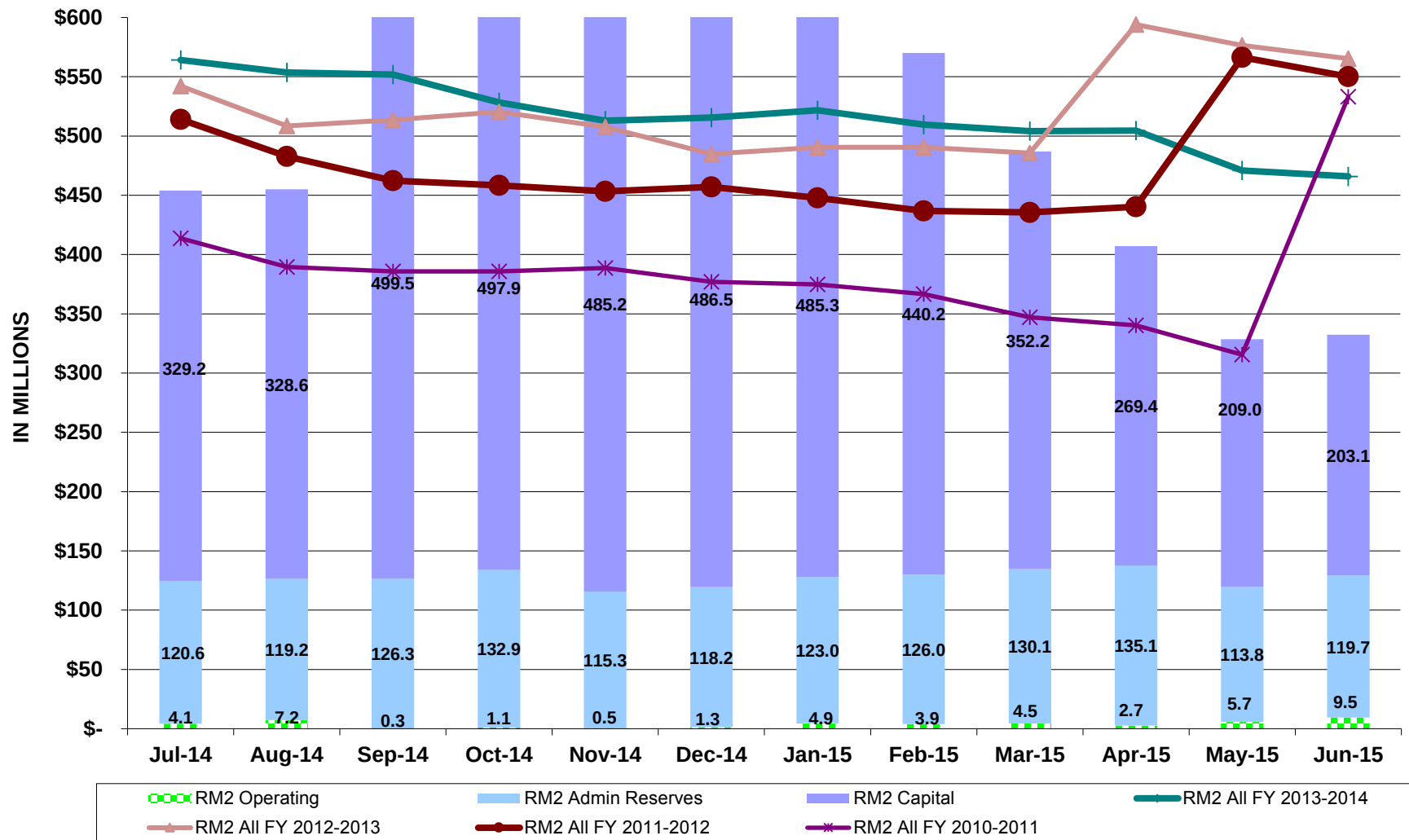
BATA ADMIN June 2015



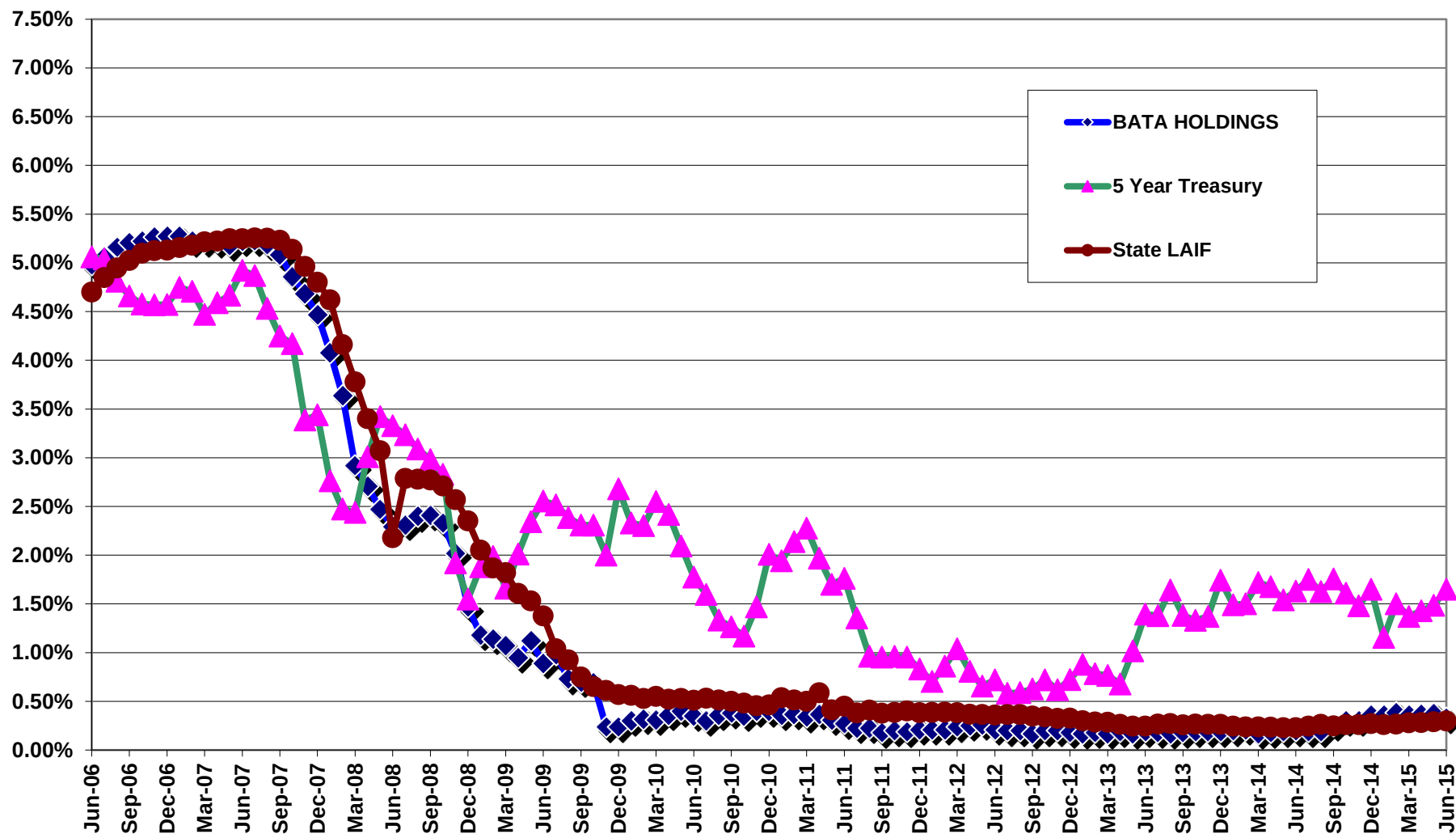
* Funds include undistributed funds



REGIONAL MEASURE 2 FUNDS June 2015



Investment Rate Benchmarks June 2015 (BATA)



BLACKROCK®

UNAUDITED Schedule of Investments T-Fund

UNAUDITED Schedule of Investments T-Fund										30-Jun-15	
Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country	
WAM 37 days / WAL 105 days											
Treasury Debt		10,928,520,000	56.00%				10,944,035,531				
TREASURY BILL	912796FS3	100,000,000	0.51%	2-Jul-15	2-Jul-15	0.11%	99,999,708	Govt	A-1+	United States	
TREASURY BILL	912796FS3	300,000,000	1.54%	2-Jul-15	2-Jul-15	0.13%	299,998,917	Govt	A-1+	United States	
TREASURY BILL	912796FT1	200,000,000	1.02%	9-Jul-15	9-Jul-15	0.13%	199,994,444	Govt	A-1+	United States	
TREASURY BILL	912796FT1	22,000,000	0.11%	9-Jul-15	9-Jul-15	0.13%	21,999,389	Govt	A-1+	United States	
TREASURY BILL	912796FT1	48,000,000	0.25%	9-Jul-15	9-Jul-15	0.13%	47,998,640	Govt	A-1+	United States	
TREASURY BILL	912796FW4	193,000,000	0.99%	16-Jul-15	16-Jul-15	0.09%	192,993,004	Govt	A-1+	United States	
TREASURY BILL	912796FW4	150,000,000	0.77%	16-Jul-15	16-Jul-15	0.09%	149,994,531	Govt	A-1+	United States	
TREASURY BILL	912796FW4	57,000,000	0.29%	16-Jul-15	16-Jul-15	0.09%	56,997,922	Govt	A-1+	United States	
TREASURY BILL	912796EN5	103,545,000	0.53%	23-Jul-15	23-Jul-15	0.07%	103,540,571	Govt	A-1+	United States	
TREASURY BILL	912796EN5	193,000,000	0.99%	23-Jul-15	23-Jul-15	0.08%	192,990,859	Govt	A-1+	United States	
TREASURY BILL	912796EN5	57,000,000	0.29%	23-Jul-15	23-Jul-15	0.08%	56,997,283	Govt	A-1+	United States	
TREASURY BILL	912796FX2	158,000,000	0.81%	30-Jul-15	30-Jul-15	0.08%	157,990,454	Govt	A-1+	United States	
TREASURY BILL	912796FX2	70,525,000	0.36%	30-Jul-15	30-Jul-15	0.08%	70,520,739	Govt	A-1+	United States	
TREASURY BILL	912796ET2	12,250,000	0.06%	20-Aug-15	20-Aug-15	0.08%	12,248,639	Govt	A-1+	United States	
TREASURY BILL	912796EX3	200,000,000	1.02%	17-Sep-15	17-Sep-15	0.12%	199,948,000	Govt	A-1+	United States	
TREASURY BILL	912796GG8	177,775,000	0.91%	1-Oct-15	1-Oct-15	0.12%	177,720,482	Govt	A-1+	United States	
TREASURY BILL	912796GG8	122,225,000	0.63%	1-Oct-15	1-Oct-15	0.12%	122,187,518	Govt	A-1+	United States	
TREASURY BILL	912796GG8	100,000,000	0.51%	1-Oct-15	1-Oct-15	0.13%	99,966,139	Govt	A-1+	United States	
TREASURY BILL	912796GG8	203,000,000	1.04%	1-Oct-15	1-Oct-15	0.14%	202,929,965	Govt	A-1+	United States	
TREASURY BILL	912796GG8	158,055,000	0.81%	1-Oct-15	1-Oct-15	0.14%	158,000,471	Govt	A-1+	United States	
TREASURY BILL	912796GJ2	252,000,000	1.29%	8-Oct-15	8-Oct-15	0.10%	251,934,165	Govt	A-1+	United States	
TREASURY BILL	912796GJ2	150,000,000	0.77%	8-Oct-15	8-Oct-15	0.10%	149,960,813	Govt	A-1+	United States	
TREASURY BILL	912796GJ2	50,835,000	0.26%	8-Oct-15	8-Oct-15	0.10%	50,821,719	Govt	A-1+	United States	
TREASURY BILL	912796GJ2	50,500,000	0.26%	8-Oct-15	8-Oct-15	0.10%	50,466,807	Govt	A-1+	United States	
TREASURY BILL	912796GR4	111,580,000	0.57%	3-Dec-15	3-Dec-15	0.08%	111,542,768	Govt	A-1+	United States	
TREASURY BILL	912796GV5	400,000,000	2.05%	31-Dec-15	31-Dec-15	0.11%	399,777,556	Govt	A-1+	United States	
TREASURY BILL	912796FV6	99,765,000	0.51%	4-Feb-16	4-Feb-16	0.21%	99,642,361	Govt	A-1+	United States	
TREASURY BILL	912796FV6	49,890,000	0.26%	4-Feb-16	4-Feb-16	0.21%	49,818,684	Govt	A-1+	United States	
TREASURY BILL	912796GN3	52,446,000	0.27%	26-May-16	26-May-16	0.25%	52,325,811	Govt	A-1+	United States	
TREASURY FLOATING RATE NOTE	912828W42	100,950,000	0.52%	1-Jul-15	31-Jan-16	0.08%	100,935,615	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	40,000,000	0.20%	1-Jul-15	29-Apr-16	0.08%	40,002,194	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	30,380,000	0.15%	1-Jul-15	29-Apr-16	0.08%	30,001,013	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	75,944,000	0.39%	1-Jul-15	29-Apr-16	0.08%	75,944,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	67,572,000	0.35%	1-Jul-15	29-Apr-16	0.08%	67,572,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	45,225,000	0.23%	1-Jul-15	29-Apr-16	0.08%	45,225,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	32,360,000	0.17%	1-Jul-15	29-Apr-16	0.08%	32,360,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828D31	60,755,000	0.31%	1-Jul-15	29-Apr-16	0.08%	60,755,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	30,000,000	0.15%	1-Jul-15	31-Jul-16	0.05%	30,006,753	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	100,000,000	0.51%	1-Jul-15	31-Jul-16	0.05%	100,022,510	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	75,000,000	0.38%	1-Jul-15	31-Jul-16	0.05%	75,025,502	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	100,000,000	0.51%	1-Jul-15	31-Jul-16	0.05%	100,031,255	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	50,145,000	0.26%	1-Jul-15	31-Jul-16	0.07%	50,156,288	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	32,168,000	0.16%	1-Jul-15	31-Jul-16	0.07%	32,172,393	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	90,000,000	0.46%	1-Jul-15	31-Jul-16	0.08%	90,005,865	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828W49	500,000	0.00%	1-Jul-15	31-Jul-16	0.09%	499,991	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	34,113,000	0.17%	1-Jul-15	31-Oct-16	0.06%	34,115,541	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	27,410,000	0.14%	1-Jul-15	31-Oct-16	0.07%	27,410,186	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	130,800,000	0.67%	1-Jul-15	31-Oct-16	0.07%	130,800,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	103,019,000	0.53%	1-Jul-15	31-Oct-16	0.08%	102,998,073	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	102,337,000	0.52%	1-Jul-15	31-Oct-16	0.08%	102,316,212	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	98,480,000	0.50%	1-Jul-15	31-Oct-16	0.09%	98,445,664	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828F70	90,000,000	0.46%	1-Jul-15	31-Oct-16	0.13%	89,930,566	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828H60	79,000,000	0.40%	1-Jul-15	31-Jan-17	0.10%	79,002,543	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828H60	118,445,000	0.61%	1-Jul-15	31-Jan-17	0.10%	118,446,906	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828H60	275,200,000	1.41%	1-Jul-15	31-Jan-17	0.10%	275,200,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828H60	74,900,000	0.38%	1-Jul-15	31-Jan-17	0.10%	74,900,000	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828H60	76,000,000	0.39%	1-Jul-15	31-Jan-17	0.10%	75,997,553	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	34,100,000	0.17%	1-Jul-15	30-Apr-17	0.08%	34,103,165	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	50,000,000	0.26%	1-Jul-15	30-Apr-17	0.08%	50,003,731	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	34,100,000	0.17%	1-Jul-15	30-Apr-17	0.08%	34,100,195	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	79,908,000	0.41%	1-Jul-15	30-Apr-17	0.08%	79,913,934	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	50,000,000	0.26%	1-Jul-15	30-Apr-17	0.09%	50,002,784	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	50,000,000	0.26%	1-Jul-15	30-Apr-17	0.08%	49,999,072	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	24,000,000	0.12%	1-Jul-15	30-Apr-17	0.09%	23,999,109	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	186,000,000	0.95%	1-Jul-15	30-Apr-17	0.09%	185,993,092	Govt	AA+	United States	
TREASURY FLOATING RATE NOTE	912828K41	35,473,000	0.18%	1-Jul-15	30-Apr-17	0.10%	35,469,049	Govt	AA+	United States	

UNAUDITED Schedule of Investments T-Fund

30-Jun-15

Position Description	CUSIP	Par	% Par	Maturity or Reset	Final Maturity	Yield or Coupon	Amortized Cost	Moody's Rating	S&P Rating	Country
TREASURY NOTE	912828TD2	250,000,000	1.28%	15-Jul-15	15-Jul-15	0.06%	250,018,332	Govt	AA+	United States
TREASURY NOTE	912828TD2	150,000,000	0.77%	15-Jul-15	15-Jul-15	0.08%	150,010,124	Govt	AA+	United States
TREASURY NOTE	912828TD2	50,000,000	0.26%	15-Jul-15	15-Jul-15	0.16%	50,001,666	Govt	AA+	United States
TREASURY NOTE	912828NV7	49,750,000	0.25%	31-Jul-15	31-Jul-15	0.08%	49,756,988	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.23%	31-Jul-15	31-Jul-15	0.08%	44,462,222	Govt	AA+	United States
TREASURY NOTE	912828NP1	202,500,000	1.04%	31-Jul-15	31-Jul-15	0.09%	202,779,217	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.23%	31-Jul-15	31-Jul-15	0.09%	44,462,222	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.23%	31-Jul-15	31-Jul-15	0.09%	44,462,222	Govt	AA+	United States
TREASURY NOTE	912828NP1	44,401,000	0.23%	31-Jul-15	31-Jul-15	0.09%	44,462,222	Govt	AA+	United States
TREASURY NOTE	912828NP1	125,000,000	0.64%	15-Aug-15	15-Aug-15	0.10%	125,024,591	Govt	AA+	United States
TREASURY NOTE	912828EE6	50,000,000	0.26%	15-Aug-15	15-Aug-15	0.10%	50,257,673	Govt	AA+	United States
TREASURY NOTE	912828EE6	150,000,000	0.77%	15-Aug-15	15-Aug-15	0.11%	150,771,106	Govt	AA+	United States
TREASURY NOTE	912828NV8	109,930,000	0.56%	31-Aug-15	31-Aug-15	0.08%	110,142,786	Govt	AA+	United States
TREASURY NOTE	912828NV8	252,555,000	1.29%	31-Aug-15	31-Aug-15	0.14%	253,019,727	Govt	AA+	United States
TREASURY NOTE	912828N29	150,000,000	0.77%	30-Sep-15	30-Sep-15	0.06%	150,428,131	Govt	AA+	United States
TREASURY NOTE	912828N29	290,000,000	1.49%	30-Sep-15	30-Sep-15	0.06%	290,862,860	Govt	AA+	United States
TREASURY NOTE	912828N29	61,674,000	0.32%	30-Sep-15	30-Sep-15	0.07%	61,860,954	Govt	AA+	United States
TREASURY NOTE	912828N29	318,380,000	1.63%	31-Oct-15	31-Oct-15	0.08%	318,556,262	Govt	AA+	United States
TREASURY NOTE	912828PE4	120,817,000	0.62%	31-Oct-15	31-Oct-15	0.08%	121,284,235	Govt	AA+	United States
TREASURY NOTE	912828PE4	171,844,000	0.88%	31-Oct-15	31-Oct-15	0.08%	172,508,570	Govt	AA+	United States
TREASURY NOTE	912828WB2	109,300,000	0.56%	31-Oct-15	31-Oct-15	0.19%	109,323,504	Govt	AA+	United States
TREASURY NOTE	912828WB2	249,700,000	1.28%	31-Oct-15	31-Oct-15	0.19%	249,753,860	Govt	AA+	United States
TREASURY NOTE	912828WB2	102,080,000	0.52%	31-Oct-15	31-Oct-15	0.19%	102,101,945	Govt	AA+	United States
TREASURY NOTE	912828TX8	177,135,000	0.91%	15-Nov-15	15-Nov-15	0.09%	177,325,407	Govt	AA+	United States
TREASURY NOTE	912828TX8	100,000,000	0.51%	15-Nov-15	15-Nov-15	0.09%	100,105,078	Govt	AA+	United States
TREASURY NOTE	912828EN6	300,000,000	1.54%	15-Nov-15	15-Nov-15	0.09%	304,920,092	Govt	AA+	United States
TREASURY NOTE	912828EN6	217,000,000	1.11%	15-Nov-15	15-Nov-15	0.09%	220,558,863	Govt	AA+	United States
TREASURY NOTE	912828TX8	144,786,000	0.74%	15-Nov-15	15-Nov-15	0.09%	144,937,187	Govt	AA+	United States
TREASURY NOTE	912828PJ3	58,800,000	0.30%	30-Nov-15	30-Nov-15	0.12%	59,105,550	Govt	AA+	United States
TREASURY NOTE	912828PW6	70,000,000	0.36%	31-Dec-15	31-Dec-15	0.17%	70,680,612	Govt	AA+	United States
TREASURY NOTE	912828PW6	50,000,000	0.26%	31-Dec-15	31-Dec-15	0.25%	50,466,976	Govt	AA+	United States
TREASURY NOTE	912828PW6	38,000,000	0.19%	31-Dec-15	31-Dec-15	0.25%	38,354,902	Govt	AA+	United States
TREASURY NOTE	912828PW6	75,000,000	0.38%	31-Dec-15	31-Dec-15	0.25%	75,698,244	Govt	AA+	United States
Treasury Repurchase Agreement										
TRI-PARTY BANK OF MONTREAL	BRSUD5UH8	8,000,000	0.04%	1-Jul-15	1-Jul-15	0.09%	8,000,000	P-1	A-1	United States
TRI-PARTY BNP PARIBAS SECURITIES C	BRSUA1Y10	20,000,000	0.10%	2-Jul-15	2-Jul-15	0.06%	20,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSUD5Y04	320,000,000	1.64%	1-Jul-15	1-Jul-15	0.10%	320,000,000	NR	A-1	United States
TRI-PARTY CITIGROUP GLOBAL MARKETS	BRSUD5YF2	600,000	0.00%	1-Jul-15	1-Jul-15	0.10%	600,000	NR	A-1	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSUD2Z53	2,800,000,000	14.35%	1-Jul-15	1-Jul-15	0.05%	2,800,000,000	NR	A-1+	United States
TRI-PARTY FEDERAL RESERVE BANK OF	BRSUBJZK5	2,500,000,000	12.81%	1-Jul-15	1-Jul-15	0.07%	2,500,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSMA2LW3	481,000,000	2.46%	1-Jul-15	1-Jul-15	0.10%	481,000,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSUA1XV6	73,392,000	0.38%	1-Jul-15	1-Jul-15	0.10%	73,392,000	NR	A-1+	United States
TRI-PARTY HSBC SECURITIES (USA) IN	BRSUD5UL9	9,000,000	0.05%	1-Jul-15	1-Jul-15	0.12%	9,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES LLC	BRSUD5H10	250,000,000	1.28%	1-Jul-15	1-Jul-15	0.12%	250,000,000	P-1	A-1	United States
TRI-PARTY J.P. MORGAN SECURITIES L	BRSUD5YV9	75,000,000	0.38%	1-Jul-15	1-Jul-15	0.11%	75,000,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSUD5V61	169,378,000	0.87%	1-Jul-15	1-Jul-15	0.11%	169,378,000	NR	A-1	United States
TRI-PARTY MERRILL LYNCH, PIERCE, F	BRSUD5UW5	7,000,000	0.04%	1-Jul-15	1-Jul-15	0.11%	7,000,000	NR	A-1	United States
TRI-PARTY MORGAN STANLEY & CO LLC	BRSUD5UB1	2,651,000	0.01%	1-Jul-15	1-Jul-15	0.08%	2,651,000	NR	A-1	United States
TRI-PARTY THE BANK OF NOVA SCOTIA	BRSUD5UP0	1,000,000	0.01%	1-Jul-15	1-Jul-15	0.10%	1,000,000	P-1	A-1	United States
TRI-PARTY WELLS FARGO BANK NA - JT	BRSUD5UV7	164,000,000	0.84%	1-Jul-15	1-Jul-15	0.12%	164,000,000	P-1	A-1+	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRSUDVZE9	550,000,000	2.82%	1-Jul-15	1-Jul-15	0.10%	550,000,000	NR	A-1+	United States
TRI-PARTY WELLS FARGO SECURITIES L	BRSUD5UK1	855,000,000	4.38%	1-Jul-15	1-Jul-15	0.12%	855,000,000	NR	A-1+	United States
TOTAL		19,514,541,000	100.00%				19,530,056,531			

Holdings shown are unaudited and are based on the fund's unaffiliated books and records, and may not be representative of current or future investments. Fund holdings should not be relied on in making investment decisions and should not be construed as research or investment advice regarding particular securities.

The "Country" data point within this SOI represents BlackRock's view of each security's country risk.

The Fund's current prospectus contains more complete information about the Fund, including its fees and expenses. For a current prospectus of the fund which contains more complete information, please call 1-800-786-2836 or visit www.blackrock.com/cash. Before investing, consider the investment objectives, risks, charges and expenses of the fund. This and other information can be found in the fund's prospectus and it available the summary prospectus. Read the prospectus carefully before you invest or send money.

An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Statements and other information herein are as dated and subject to change. Portfolio holdings should not be deemed as a recommendation to purchase any of the securities listed above.

The schedule of investments (SOI) represents certain information regarding the traded positions held within the portfolio as of the specified date. It does not include cash, accrued income and/or payables/receivables. The total assets reflected on the SOI will not match to the net asset value of the fund as these items are excluded.

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Dreyfus Government Cash Management



(Unaudited)

as of Date: 06/30/2015

Weighted Average Maturity:

48 Days

Weighted Average Life to Maturity:

87 Days

Final Legal Maturity

Amortized Cost

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Date	Coupon Rate	Value	Country of Risk
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Government Agency Debt

Federal Farm Credit Bank	3133EDAC6	70,000,000	07/20/2015	07/20/2015	0.21%	70,033,147	United States
Federal Farm Credit Bank	313312PE4	10,000,000	11/13/2015	11/13/2015	0.20%	9,992,500	United States
Federal Farm Credit Bank	313312KX7	50,000,000	08/26/2015	08/26/2015	0.13%	49,989,889	United States
Federal Farm Credit Bank	3133EDW81	100,000,000	07/26/2015	07/26/2015	0.22%	100,078,873	United States
Federal Farm Credit Bank	3133EDC75	180,000,000	07/20/2015	07/20/2015	0.22%	180,102,980	United States
Federal Farm Credit Bank	3133EEWW6	225,000,000	07/06/2015	07/06/2015	0.17%	224,970,126	United States
Federal Farm Credit Bank	3133EEDE7	280,000,000	07/01/2015	07/01/2015	0.16%	280,001,515	United States
Federal Farm Credit Bank	3133EDX23	100,000,000	10/07/2015	10/07/2015	0.12%	100,000,000	United States
Federal Home Loan Bank	313384KC2	140,000,000	08/07/2015	08/07/2015	0.05%	139,991,213	United States
Federal Home Loan Bank	313384LP2	400,000,000	09/11/2015	09/11/2015	0.09%	399,904,000	United States
Federal Home Loan Bank	3130A5NY1	300,000,000	01/15/2016	01/15/2016	0.19%	299,969,473	United States
Federal Home Loan Bank	313384QJ1	657,250,000	12/11/2015	12/11/2015	0.16%	656,739,586	United States
Federal Home Loan Bank	3130A2YS9	150,000,000	09/15/2015	09/15/2015	0.20%	150,011,720	United States
Federal Home Loan Bank	313384QB8	54,000,000	12/04/2015	12/04/2015	0.16%	53,963,145	United States
Federal Home Loan Bank	313384NE5	250,000,000	10/20/2015	10/20/2015	0.10%	249,922,917	United States
Federal Home Loan Bank	313384TZ2	250,000,000	03/07/2016	03/07/2016	0.30%	249,479,167	United States
Federal Home Loan Bank	313384NN5	97,000,000	10/28/2015	10/28/2015	0.14%	96,956,714	United States
Federal Home Loan Bank	3130A54D8	400,000,000	08/21/2015	08/21/2015	0.09%	399,993,492	United States
Federal Home Loan Bank	313384JL4	500,000,000	07/22/2015	07/22/2015	0.08%	499,975,500	United States
Federal Home Loan Bank	313384NH8	69,350,000	10/23/2015	10/23/2015	0.14%	69,319,255	United States
Federal Home Loan Bank	313384MD8	47,500,000	09/25/2015	09/25/2015	0.09%	47,490,355	United States
Federal Home Loan Bank	3130A4F80	400,000,000	07/24/2015	07/24/2015	0.10%	399,994,892	United States
Federal Home Loan Bank	313384ML0	100,000,000	10/02/2015	10/02/2015	0.09%	99,976,750	United States
Federal Home Loan Bank	313384QG7	125,000,000	12/09/2015	12/09/2015	0.17%	124,905,524	United States
Federal Home Loan Bank	313383WH0	179,150,000	08/19/2015	08/19/2015	0.20%	179,164,655	United States
Federal Home Loan Bank	3130A55W5	350,000,000	08/25/2015	08/25/2015	0.09%	349,993,873	United States
Federal Home Loan Bank	3130A42Q4	400,000,000	11/04/2015	11/04/2015	0.18%	399,983,335	United States
Federal Home Loan Bank	313384HW2	139,880,000	07/08/2015	07/08/2015	0.14%	139,876,192	United States
Federal Home Loan Bank	313384NQ8	191,000,000	10/30/2015	10/30/2015	0.14%	190,910,124	United States
Federal Home Loan Bank	313384KX6	95,000,000	08/26/2015	08/26/2015	0.09%	94,986,700	United States
Federal Home Loan Bank	313384LM9	200,000,000	09/09/2015	09/09/2015	0.09%	199,965,000	United States

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity		Coupon Rate	Amortized Cost	Country of Risk
				Date	Date		Value	
Federal Home Loan Bank	313384LV9	225,200,000	09/17/2015	09/17/2015	09/17/2015	0.08%	225,158,799	United States
Federal Home Loan Bank	313384JT7	139,100,000	07/29/2015	07/29/2015	07/29/2015	0.12%	139,086,620	United States
Federal Home Loan Bank	313384KF5	137,570,000	08/10/2015	08/10/2015	08/10/2015	0.05%	137,562,357	United States
Federal Home Loan Bank	3130A4Y63	100,000,000	04/15/2016	04/15/2016	04/15/2016	0.25%	99,952,803	United States
Federal Home Loan Bank	3130A5FM6	100,000,000	10/26/2015	10/26/2015	10/26/2015	0.10%	99,992,866	United States
Federal Home Loan Bank	3130A3VQ4	250,000,000	10/15/2015	10/15/2015	10/15/2015	0.23%	249,990,863	United States
Federal Home Loan Bank	313384KS7	160,000,000	08/21/2015	08/21/2015	08/21/2015	0.14%	159,968,947	United States
Federal Home Loan Bank	313384JK6	100,000,000	07/21/2015	07/21/2015	07/21/2015	0.03%	99,998,611	United States
Federal Home Loan Bank	3130A33T9	250,000,000	09/25/2015	09/25/2015	09/25/2015	0.20%	250,015,321	United States
Federal Home Loan Bank	313384JN0	1,009,670,000	07/24/2015	07/24/2015	07/24/2015	0.03%	1,009,650,344	United States
Federal Home Loan Bank	313384MP1	300,000,000	10/05/2015	10/05/2015	10/05/2015	0.10%	299,920,000	United States
Federal Home Loan Bank	313384SC4	200,000,000	01/22/2016	01/22/2016	01/22/2016	0.24%	199,726,666	United States
Federal Home Loan Bank	313384LW7	41,000,000	09/18/2015	09/18/2015	09/18/2015	0.08%	40,992,802	United States
Federal Home Loan Mortgage Corp.	313396LP6	61,275,000	09/11/2015	09/11/2015	09/11/2015	0.16%	61,254,467	United States
Federal Home Loan Mortgage Corp.	313396NX7	35,000,000	11/06/2015	11/06/2015	11/06/2015	0.13%	34,983,323	United States
Federal Home Loan Mortgage Corp.	3134A4VG6	30,482,000	11/17/2015	11/17/2015	11/17/2015	4.67%	31,004,548	United States
Federal Home Loan Mortgage Corp.	3134G4MZ8	500,000,000	07/25/2015	07/25/2015	07/25/2015	0.18%	500,000,000	United States
Federal Home Loan Mortgage Corp.	313396JM6	200,000,000	07/23/2015	07/23/2015	07/23/2015	0.14%	199,982,278	United States
Federal Home Loan Mortgage Corp.	313396QQ9	232,612,000	12/17/2015	12/17/2015	12/17/2015	0.15%	232,452,310	United States
Federal National Mortgage	313588UG8	170,000,000	03/14/2016	03/14/2016	03/14/2016	0.28%	169,660,189	United States
Federal National Mortgage	3135G0NV1	210,062,000	09/28/2015	09/28/2015	09/28/2015	0.49%	210,217,370	United States
Federal National Mortgage	3135G0ZW6	200,000,000	07/21/2015	07/21/2015	07/21/2015	0.17%	199,986,645	United States
Federal National Mortgage	3135G0B44	361,000,000	07/26/2015	07/26/2015	07/26/2015	0.20%	360,942,052	United States
Federal National Mortgage	313588KN4	450,000,000	08/17/2015	08/17/2015	08/17/2015	0.11%	449,922,319	United States
Federal National Mortgage	313588JY2	74,000,000	08/03/2015	08/03/2015	08/03/2015	0.04%	73,997,287	United States
Federal National Mortgage	313588PY5	100,000,000	12/01/2015	12/01/2015	12/01/2015	0.19%	99,921,375	United States

Government Agency Debt Total	12,147,101,000	12,144,983,771
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REPURCHASE AGREEMENT

Government Agency Repurchase Agreement

Bank of Nova Scotia	-	580,000,000	07/01/2015	07/01/2015	0.13%	580,000,000	Canada
Citigroup Global Markets Holdings	-	40,000,000	07/01/2015	07/01/2015	0.11%	40,000,000	United States
HSBC USA Inc.	-	420,000,000	07/01/2015	07/01/2015	0.10%	420,000,000	United Kingdom
JPMorgan Chase & Co.	-	100,000,000	07/01/2015	07/01/2015	0.15%	100,000,000	United States
Societe Generale	-	250,000,000	07/01/2015	07/01/2015	0.15%	250,000,000	France

Government Agency Repurchase Agreement	1,390,000,000	1,390,000,000
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Treasury Repurchase Agreement

ABN AMRO Bank N.V.	-	200,000,000	07/01/2015	07/01/2015	0.11%	200,000,000	Netherlands
Bank of Nova Scotia	-	122,000,000	07/01/2015	07/01/2015	0.12%	122,000,000	Canada

Description	CUSIP	Principal Amount (Par)	Maturity / Reset Date	Final Legal Maturity Date	Coupon Rate	Amortized Cost Value	Country of Risk
Federal Reserve Bank of New York	31375OYJ2	1,200,000,000	07/01/2015	07/01/2015	0.07%	1,200,000,000	United States
Federal Reserve Bank of New York	-	800,000,000	07/01/2015	07/01/2015	0.05%	800,000,000	United States
Federal Reserve Bank of New York	31375OWJ4	2,500,000,000	07/02/2015	07/02/2015	0.07%	2,500,000,000	United States
Natixis New York Branch	-	1,000,000,000	07/01/2015	07/01/2015	0.16%	1,000,000,000	France
Societe Generale	-	400,000,000	07/01/2015	07/01/2015	0.14%	400,000,000	France
TD Securities (USA) LLC	-	577,000,000	07/01/2015	07/01/2015	0.08%	577,000,000	Canada
Treasury Repurchase Agreement Total		6,799,000,000				6,799,000,000	
REPURCHASE AGREEMENT Total		8,189,000,000				8,189,000,000	
Treasury Debt							
U.S. Treasury Bills	912796FX2	250,000,000	07/30/2015	07/30/2015	0.07%	249,985,399	United States
U.S. Treasury Notes	912828VY3	30,000,000	09/30/2015	09/30/2015	0.25%	30,008,029	United States
U.S. Treasury Notes	912828A26	166,000,000	11/30/2015	11/30/2015	0.25%	166,087,395	United States
U.S. Treasury Notes	912828PJ3	100,000,000	11/30/2015	11/30/2015	1.36%	100,520,394	United States
Treasury Debt Total		546,000,000				546,601,217	

The fund holdings listing provides information on a fund's investments as of the date indicated and is subject to change at any time.

Link to [Securities and Exchange Commission](#) web site

FEDERATED GOVERNMENT OBLIGATIONS TAX-MANAGED FUND

Portfolio as of June 30, 2015

Current Net Assets – \$ 5,221,436,241

Weighted Average Maturity: 58 Days

Weighted Average Life: 102 Days

Credit Rating:

AAAm STANDARD & POOR'S

Aaa-mf MOODY'S

Federated

WORLD-CLASS INVESTMENT MANAGEMENT

Principal Amount		⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
GOVERNMENT AGENCIES - 66.2%							
\$ 15,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.080%	313312LC2	\$ 14,997,967	8/31/2015	8/31/2015	Government Agency Debt
\$ 25,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.090%	313312MT4	\$ 24,993,750	10/9/2015	10/9/2015	Government Agency Debt
\$ 40,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.100%	313312KR0	\$ 39,994,444	8/20/2015	8/20/2015	Government Agency Debt
\$ 10,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.110%	313312JN1	\$ 9,999,297	7/24/2015	7/24/2015	Government Agency Debt
\$ 50,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.130%	313312PE4	\$ 49,975,625	11/13/2015	11/13/2015	Government Agency Debt
\$ 20,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.140%	313312MC1	\$ 19,993,389	9/24/2015	9/24/2015	Government Agency Debt
\$ 5,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.150%	313312JC5	\$ 4,999,729	7/14/2015	7/14/2015	Government Agency Debt
\$ 48,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.150%	313312JT8	\$ 47,994,400	7/29/2015	7/29/2015	Government Agency Debt
\$ 10,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.150%	313312LZ1	\$ 9,996,583	9/21/2015	9/21/2015	Government Agency Debt
\$ 100,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.160%	313312PZ7	\$ 99,931,556	12/2/2015	12/2/2015	Government Agency Debt
\$ 45,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.160%	313312QA1	\$ 44,969,000	12/3/2015	12/3/2015	Government Agency Debt
\$ 25,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.160%	313312QU7	\$ 24,980,778	12/21/2015	12/21/2015	Government Agency Debt
\$ 25,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.160%	313312QX1	\$ 24,980,444	12/24/2015	12/24/2015	Government Agency Debt
\$ 10,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.160%	313312RB8	\$ 9,992,000	12/28/2015	12/28/2015	Government Agency Debt
\$ 20,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.190%	313312NH9	\$ 19,987,967	10/23/2015	10/23/2015	Government Agency Debt
\$ 25,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.200%	313312HP8	\$ 25,000,000	7/1/2015	7/1/2015	Government Agency Debt
\$ 75,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.200%	313312JM3	\$ 74,990,833	7/23/2015	7/23/2015	Government Agency Debt
\$ 15,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.200%	313312PD6	\$ 14,988,833	11/12/2015	11/12/2015	Government Agency Debt
\$ 75,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.220%	313312SV3	\$ 74,898,250	2/8/2016	2/8/2016	Government Agency Debt
\$ 40,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.240%	313312TN0	\$ 39,936,267	2/25/2016	2/25/2016	Government Agency Debt
\$ 25,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.250%	313312UQ1	\$ 24,953,993	3/22/2016	3/22/2016	Government Agency Debt
\$ 50,000,000 ⁽⁴⁾		Federal Farm Credit System Discount Notes, 0.280%	313312VN7	\$ 49,888,389	4/13/2016	4/13/2016	Government Agency Debt
\$ 75,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.139%	3133EERE2	\$ 74,997,390	7/2/2015	3/2/2016	Government Agency Debt
\$ 70,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.140%	3133EDVL3	\$ 69,998,640	7/18/2015	11/18/2015	Government Agency Debt
\$ 109,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.143%	3133EEQU7	\$ 109,000,000	7/19/2015	1/19/2016	Government Agency Debt
\$ 8,500,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.145%	3133EDQH8	\$ 8,500,009	7/16/2015	11/16/2015	Government Agency Debt
\$ 72,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.147%	3133EDSD5	\$ 71,988,082	7/25/2015	2/25/2016	Government Agency Debt
\$ 120,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.157%	3133EEFY1	\$ 119,996,923	7/23/2015	2/23/2016	Government Agency Debt
\$ 50,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.163%	3133EDBL5	\$ 50,003,752	7/9/2015	11/9/2015	Government Agency Debt

Principal Amount		⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
\$ 16,750,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.212%	3133EAJF6	\$ 16,752,516	7/22/2015	9/22/2015	Government Agency Debt
\$ 20,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.217%	3133EZA9	\$ 20,000,529	7/20/2015	7/20/2015	Government Agency Debt
\$ 10,000,000 ⁽⁵⁾		Federal Farm Credit System Floating Rate Notes, 0.217%	3133ECBC7	\$ 10,001,482	7/26/2015	10/26/2015	Government Agency Debt
\$ 5,000,000		Federal Farm Credit System Notes, 0.190%	3133EDNB4	\$ 5,000,189	9/9/2015	9/9/2015	Government Agency Debt
\$ 5,000,000		Federal Farm Credit System Notes, 0.250%	3133EDGC0	\$ 5,000,422	11/4/2015	11/4/2015	Government Agency Debt
\$ 20,000,000		Federal Farm Credit System Notes, 0.340%	3133EC7H1	\$ 20,005,840	8/17/2015	8/17/2015	Government Agency Debt
\$ 10,000,000		Federal Farm Credit System Notes, 0.360%	3133EDNM0	\$ 10,007,203	2/17/2016	2/17/2016	Government Agency Debt
\$ 10,000,000		Federal Farm Credit System Notes, 0.400%	3133ECBB9	\$ 10,004,767	9/15/2015	9/15/2015	Government Agency Debt
\$ 10,000,000		Federal Farm Credit System Notes, 0.420%	3133ECB86	\$ 10,007,714	10/15/2015	10/15/2015	Government Agency Debt
\$ 5,000,000		Federal Farm Credit System Notes, 0.450%	3133EDED0	\$ 5,006,305	2/3/2016	2/3/2016	Government Agency Debt
\$ 10,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.028%	313384HU6	\$ 9,999,962	7/6/2015	7/6/2015	Government Agency Debt
\$ 7,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.028%	313384JD2	\$ 6,999,925	7/15/2015	7/15/2015	Government Agency Debt
\$ 20,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.075%	313384HW2	\$ 19,999,708	7/8/2015	7/8/2015	Government Agency Debt
\$ 150,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.075%	313384JN0	\$ 149,992,812	7/24/2015	7/24/2015	Government Agency Debt
\$ 50,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.075%	313384JT7	\$ 49,997,083	7/29/2015	7/29/2015	Government Agency Debt
\$ 111,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.080%	313384JF7	\$ 110,996,053	7/17/2015	7/17/2015	Government Agency Debt
\$ 143,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.085%	313384JD2	\$ 142,995,273	7/15/2015	7/15/2015	Government Agency Debt
\$ 40,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.093%	313384KA6	\$ 39,996,383	8/5/2015	8/5/2015	Government Agency Debt
\$ 99,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.100%	313384JB6	\$ 98,996,700	7/13/2015	7/13/2015	Government Agency Debt
\$ 50,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.100%	313384JY6	\$ 49,995,417	8/3/2015	8/3/2015	Government Agency Debt
\$ 150,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.100%	313384NG0	\$ 149,952,917	10/22/2015	10/22/2015	Government Agency Debt
\$ 85,000,000 ⁽⁴⁾		Federal Home Loan Bank System Discount Notes, 0.100%	313384NH8	\$ 84,973,083	10/23/2015	10/23/2015	Government Agency Debt
\$ 100,000,000 ⁽⁵⁾		Federal Home Loan Bank System Floating Rate Notes, 0.137%	3130A5RP6	\$ 100,000,000	7/23/2015	6/23/2016	Government Agency Debt
\$ 50,000,000 ⁽⁵⁾		Federal Home Loan Bank System Floating Rate Notes, 0.143%	3130A3D43	\$ 50,000,000	7/15/2015	10/15/2015	Government Agency Debt
\$ 170,000,000 ⁽⁵⁾		Federal Home Loan Bank System Floating Rate Notes, 0.145%	3130A2V94	\$ 170,000,000	7/18/2015	8/18/2015	Government Agency Debt
\$ 50,000,000 ⁽⁵⁾		Federal Home Loan Bank System Floating Rate Notes, 0.149%	3130A3NU4	\$ 50,000,000	7/8/2015	12/8/2015	Government Agency Debt
\$ 145,000,000 ⁽⁵⁾		Federal Home Loan Bank System Floating Rate Notes, 0.153%	3130A3RC0	\$ 145,000,000	7/11/2015	12/11/2015	Government Agency Debt
\$ 120,000,000		Federal Home Loan Bank System Notes, 0.090%	3130A5A41	\$ 119,993,256	9/2/2015	9/2/2015	Government Agency Debt
\$ 150,000,000		Federal Home Loan Bank System Notes, 0.090%	3130A5KV0	\$ 149,991,114	10/8/2015	10/8/2015	Government Agency Debt
\$ 50,000,000		Federal Home Loan Bank System Notes, 0.125%	3130A2WV4	\$ 50,000,164	9/2/2015	9/2/2015	Government Agency Debt
\$ 25,000,000		Federal Home Loan Bank System Notes, 0.140%	3130A5B81	\$ 24,999,705	11/4/2015	11/4/2015	Government Agency Debt
\$ 88,000,000		Federal Home Loan Bank System Notes, 0.140%	3130A5NX3	\$ 87,996,817	11/18/2015	11/18/2015	Government Agency Debt
\$ 95,000,000		Federal Home Loan Bank System Notes, 0.180%	3130A3ZA5	\$ 94,993,126	10/28/2015	10/28/2015	Government Agency Debt
\$ 50,000,000		Federal Home Loan Bank System Notes, 0.190%	3130A2YX8	\$ 50,007,028	9/16/2015	9/16/2015	Government Agency Debt
\$ 8,600,000		Federal Home Loan Bank System Notes, 0.190%	3130A4PW6	\$ 8,600,831	11/19/2015	11/19/2015	Government Agency Debt
\$ 74,000,000		Federal Home Loan Bank System Notes, 0.260%	3130A0PE4	\$ 74,005,317	7/23/2015	7/23/2015	Government Agency Debt
TOTAL GOVERNMENT AGENCIES				\$ 3,459,197,933			
U.S. TREASURY - 32.0%							
\$ 510,846,000		U.S. Treasury Inflation Protected Notes, 1.875%	912828EA4	\$ 512,103,000	7/15/2015	7/15/2015	Treasury Debt
\$ 100,000,000 ⁽⁴⁾		United States Treasury Bills, 0.070%	912796FX2	\$ 99,994,361	7/30/2015	7/30/2015	Treasury Debt

Principal Amount	⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
\$ 214,000,000 ⁽⁵⁾	United States Treasury Floating Rate Notes, 0.060%	912828WK2	\$ 213,990,552	7/7/2015	1/31/2016	Treasury Debt
\$ 50,000,000 ⁽⁵⁾	United States Treasury Floating Rate Notes, 0.084%	912828D31	\$ 50,008,547	7/7/2015	4/30/2016	Treasury Debt
\$ 50,000,000	United States Treasury Notes, 0.250%	912828A67	\$ 50,029,126	12/31/2015	12/31/2015	Treasury Debt
\$ 50,000,000	United States Treasury Notes, 0.250%	912828TD2	\$ 50,003,472	7/15/2015	7/15/2015	Treasury Debt
\$ 72,500,000	United States Treasury Notes, 1.250%	912828NV8	\$ 72,640,333	8/31/2015	8/31/2015	Treasury Debt
\$ 372,000,000	United States Treasury Notes, 1.250%	912828NZ9	\$ 373,073,207	9/30/2015	9/30/2015	Treasury Debt
\$ 50,000,000	United States Treasury Notes, 1.375%	912828PJ3	\$ 50,249,895	11/30/2015	11/30/2015	Treasury Debt
\$ 198,500,000	United States Treasury Notes, 1.750%	912828NP1	\$ 198,771,348	7/31/2015	7/31/2015	Treasury Debt
TOTAL U.S. TREASURY			\$ 1,670,863,841			
TOTAL INVESTMENTS			\$ 5,130,061,774			

- (1) Includes the name of issuer and coupon or yield of the security.
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
(4) Discount rate at time of purchase.
(5) Floating rate notes with current rate shown.

The categories of investments are shown as a percentage of net assets (\$5,221,436,241) at the close of business on June 30, 2015, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

FDIC --Federal Deposit Insurance Corporation

GTD --Guaranteed

LIQ --Liquidity Agreement

LLC --Limited Liability Corporation

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

Principal Amount	⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
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For more complete information on the fund, visit FederatedInvestors.com for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAM by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of the safety of invested principal and the ability to maintain a stable market value of the fund's shares. Ratings are subject to change and do not remove market risk.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Federated Securities Corp., Distributor
(32179) 06/30/2015

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BofA™ Global Capital Management

BofA Government Reserves

Fund Information and Unaudited Holdings as of 06/30/15

Weighted Average Maturity: 35 days
Weighted Average Life: 72 days

ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	313312HP8	86,410,000	1-Jul-15	1-Jul-15	0.010	86,410,000	1.32%
Federal Farm Credit Bank	Government Agency Debt	313312HW3	50,000,000	8-Jul-15	8-Jul-15	0.060	49,999,417	0.76%
Federal Farm Credit Bank	Government Agency Debt	313312HX1	29,315,000	9-Jul-15	9-Jul-15	0.040	29,314,739	0.45%
Federal Farm Credit Bank	Government Agency Debt	313312HY9	1,133,000	10-Jul-15	10-Jul-15	0.130	1,132,963	0.02%
Federal Farm Credit Bank	Government Agency Debt	313312JB7	15,000,000	13-Jul-15	13-Jul-15	0.110	14,999,450	0.23%
Federal Farm Credit Bank	Government Agency Debt	313312JB7	29,970,000	13-Jul-15	13-Jul-15	0.070	29,969,301	0.46%
Federal Farm Credit Bank	Government Agency Debt	313312JB7	42,030,000	13-Jul-15	13-Jul-15	0.030	42,029,580	0.64%
Federal Farm Credit Bank	Government Agency Debt	313312C5	42,180,000	14-Jul-15	14-Jul-15	0.030	42,179,543	0.64%
Federal Farm Credit Bank	Government Agency Debt	313312D3	10,000,000	15-Jul-15	15-Jul-15	0.140	9,999,456	0.15%
Federal Farm Credit Bank	Government Agency Debt	313312F8	10,000,000	17-Jul-15	17-Jul-15	0.070	9,999,689	0.15%
Federal Farm Credit Bank	Government Agency Debt	313312F8	50,000,000	17-Jul-15	17-Jul-15	0.040	49,999,111	0.76%
Federal Farm Credit Bank	Government Agency Debt	313312L5	40,000,000	22-Jul-15	22-Jul-15	0.030	39,999,300	0.61%
Federal Farm Credit Bank	Government Agency Debt	313312M3	25,000,000	23-Jul-15	23-Jul-15	0.060	24,999,083	0.38%
Federal Farm Credit Bank	Government Agency Debt	313312N1	15,000,000	24-Jul-15	24-Jul-15	0.030	14,999,713	0.23%
Federal Farm Credit Bank	Government Agency Debt	313312R2	25,000,000	27-Jul-15	27-Jul-15	0.070	24,998,736	0.38%
Federal Farm Credit Bank	Government Agency Debt	313312Z4	25,000,000	4-Aug-15	4-Aug-15	0.070	24,998,447	0.38%
Federal Farm Credit Bank	Government Agency Debt	313312KB5	25,000,000	6-Aug-15	6-Aug-15	0.080	24,998,000	0.38%
Federal Farm Credit Bank	Government Agency Debt	313312LC2	52,000,000	31-Aug-15	31-Aug-15	0.080	51,992,951	0.79%
Federal Farm Credit Bank	Government Agency Debt	313312LV0	50,000,000	17-Sep-15	17-Sep-15	0.080	49,991,333	0.76%
Federal Farm Credit Bank	Government Agency Debt	313312LW8	10,000,000	18-Sep-15	18-Sep-15	0.110	9,997,866	0.15%
Federal Farm Credit Bank	Government Agency Debt	313312S1	24,319,000	16-Nov-15	16-Nov-15	1.500	24,434,982	0.37%
Federal Farm Credit Bank	Government Agency Debt	31331K2G4	3,090,000	6-Jul-15	6-Dec-16	0.279	3,094,889	0.05%
Federal Farm Credit Bank	Government Agency Debt	31331K6S4	2,580,000	17-Jul-15	17-Jan-17	0.235	2,581,547	0.04%
Federal Farm Credit Bank	Government Agency Debt	31331KHV5	1,040,000	20-Jul-15	20-Apr-16	0.257	1,040,596	0.02%
Federal Farm Credit Bank	Government Agency Debt	31331KSA9	750,000	20-Jul-15	20-Jul-15	1.350	750,491	0.01%
Federal Farm Credit Bank	Government Agency Debt	31331S2K8	1,885,000	10-Aug-15	10-Aug-15	4.700	1,894,427	0.03%
Federal Farm Credit Bank	Government Agency Debt	31331SP72	2,541,000	13-Jul-15	13-Jul-15	4.500	2,544,734	0.04%
Federal Farm Credit Bank	Government Agency Debt	31331Y7J3	1,000,000	26-Aug-15	26-Aug-15	4.625	1,006,856	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EAG68	8,190,000	26-Jul-15	26-Oct-15	0.236	8,191,738	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133EAB31	2,405,000	1-Jul-15	3-Aug-15	0.340	2,405,308	0.04%
Federal Farm Credit Bank	Government Agency Debt	3133EADW5	20,450,000	17-Aug-15	17-Aug-15	0.550	20,461,045	0.31%
Federal Farm Credit Bank	Government Agency Debt	3133EAFJ6	30,080,000	22-Jul-15	22-Sep-15	0.212	30,086,356	0.46%
Federal Farm Credit Bank	Government Agency Debt	3133EAKG2	200,000	6-Jul-15	6-Jul-15	0.184	200,001	0.00%
Federal Farm Credit Bank	Government Agency Debt	3133EAL48	9,851,000	17-Jul-15	17-Aug-15	0.225	9,851,763	0.15%
Federal Farm Credit Bank	Government Agency Debt	3133EAP69	4,000,000	27-Jul-15	27-Jul-15	0.216	4,000,116	0.06%
Federal Farm Credit Bank	Government Agency Debt	3133EAZ68	3,150,000	25-Sep-15	25-Sep-15	0.400	3,152,040	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133EAZA9	40,355,000	20-Jul-15	20-Jul-15	0.217	40,356,005	0.62%
Federal Farm Credit Bank	Government Agency Debt	3133EC6G4	3,000,000	29-Oct-15	29-Oct-15	0.350	3,002,037	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133ECAG9	23,500,000	18-Jul-15	18-Sep-15	0.215	23,503,087	0.36%

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

Advisory services provided by BofA Advisors, LLC,
Securities offered through BofA Distributors, Inc.,
nonbank subsidiaries of



ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	3133ECAW4	9,703,000	24-Jul-15	24-Feb-16	0.237	9,707,726	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133ECB86	5,620,000	15-Oct-15	15-Oct-15	0.420	5,624,323	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133ECBA1	11,525,000	24-Jul-15	24-Jul-15	0.227	11,525,505	0.18%
Federal Farm Credit Bank	Government Agency Debt	3133ECBB9	1,400,000	15-Sep-15	15-Sep-15	0.400	1,400,803	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133ECBC7	3,250,000	26-Jul-15	26-Oct-15	0.216	3,250,435	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133ECBJ2	410,000	16-Nov-15	16-Nov-15	0.430	410,242	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECHK3	7,412,000	14-Jul-15	14-Sep-15	0.186	7,412,336	0.11%
Federal Farm Credit Bank	Government Agency Debt	3133ECHV9	24,525,000	30-Jul-15	30-Jul-15	0.350	24,530,024	0.38%
Federal Farm Credit Bank	Government Agency Debt	3133ECKH8	800,000	1-Jul-15	21-Sep-15	0.250	800,164	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECKN3	4,290,000	3-Jul-15	3-Aug-15	0.183	4,290,080	0.07%
Federal Farm Credit Bank	Government Agency Debt	3133ECLZ5	5,575,000	19-Jul-15	19-Nov-15	0.188	5,575,033	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133ECSA3	500,000	17-Jul-15	17-Jun-16	0.195	500,051	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ECT95	2,175,000	1-Jul-15	1-Oct-15	0.184	2,175,059	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133ECU77	1,392,000	8-Jun-15	8-Oct-15	0.184	1,391,980	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133ECUQ5	7,905,000	19-Jul-15	19-Jan-16	0.198	7,905,988	0.12%
Federal Farm Credit Bank	Government Agency Debt	3133ECW42	3,700,000	1-Jul-15	1-Feb-16	0.250	3,699,780	0.06%
Federal Farm Credit Bank	Government Agency Debt	3133ECWA8	88,830,000	1-Jul-15	1-Sep-15	0.169	88,831,592	1.36%
Federal Farm Credit Bank	Government Agency Debt	3133ECWQ3	5,000,000	9-Sep-15	9-Sep-15	0.375	5,002,213	0.08%
Federal Farm Credit Bank	Government Agency Debt	3133ECK74	4,250,000	13-Jul-15	13-Jul-15	0.300	4,250,272	0.07%
Federal Farm Credit Bank	Government Agency Debt	3133ECY65	1,500,000	26-Aug-15	26-Aug-15	0.400	1,500,502	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133ECY99	1,970,000	26-Jul-15	26-Aug-16	0.207	1,970,581	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133ECZE7	11,607,000	12-Jul-15	12-Sep-16	0.219	11,611,974	0.18%
Federal Farm Credit Bank	Government Agency Debt	3133ECZG2	15,000,000	16-Sep-15	16-Sep-15	0.550	15,013,363	0.23%
Federal Farm Credit Bank	Government Agency Debt	3133ED3B6	14,800,000	3-Jul-15	3-Oct-16	0.203	14,803,382	0.23%
Federal Farm Credit Bank	Government Agency Debt	3133ED4J8	800,000	11-Jul-15	11-Oct-16	0.217	800,110	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133ED5G3	5,900,000	1-Jul-15	22-Oct-15	0.210	5,900,278	0.09%
Federal Farm Credit Bank	Government Agency Debt	3133ED6A5	805,000	1-Jul-15	4-Jan-16	0.210	804,979	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133EDB35	8,030,000	2-Jul-15	2-Jun-16	0.214	8,032,659	0.12%
Federal Farm Credit Bank	Government Agency Debt	3133EDCS9	6,300,000	19-Aug-15	19-Aug-15	0.250	6,301,196	0.10%
Federal Farm Credit Bank	Government Agency Debt	3133EDDB5	47,745,000	1-Jul-15	13-Jan-16	0.200	47,743,705	0.73%
Federal Farm Credit Bank	Government Agency Debt	3133EDEK4	7,748,000	10-Sep-15	10-Sep-15	0.250	7,750,016	0.12%
Federal Farm Credit Bank	Government Agency Debt	3133EDFB3	1,770,000	13-Jul-15	13-Feb-17	0.225	1,770,966	0.03%
Federal Farm Credit Bank	Government Agency Debt	3133EDFC1	12,450,000	14-Aug-15	14-Aug-15	0.200	12,451,156	0.19%
Federal Farm Credit Bank	Government Agency Debt	3133EDFW7	11,724,000	27-Jul-15	27-Feb-17	0.241	11,735,812	0.18%
Federal Farm Credit Bank	Government Agency Debt	3133EDH21	20,539,000	14-Jul-15	14-Sep-16	0.206	20,545,868	0.31%
Federal Farm Credit Bank	Government Agency Debt	3133EDJ37	24,065,000	3-Jul-15	3-Jan-17	0.213	24,070,992	0.37%
Federal Farm Credit Bank	Government Agency Debt	3133EDJAI	6,710,000	11-Jul-15	11-Oct-16	0.207	6,711,093	0.10%
Federal Farm Credit Bank	Government Agency Debt	3133EDJX1	13,633,000	17-Jul-15	17-Apr-17	0.235	13,647,833	0.21%
Federal Farm Credit Bank	Government Agency Debt	3133EDKA9	14,945,000	28-Jul-15	28-Dec-16	0.216	14,956,390	0.23%
Federal Farm Credit Bank	Government Agency Debt	3133EDLL9	2,984,000	14-Jul-15	14-Nov-16	0.196	2,984,425	0.05%
Federal Farm Credit Bank	Government Agency Debt	3133EDMX7	1,125,000	5-Jul-15	5-Jun-17	0.215	1,125,556	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EDNB4	1,550,000	9-Sep-15	9-Sep-15	0.190	1,550,198	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EDP30	1,000,000	24-Jul-15	24-Mar-17	0.227	1,000,531	0.02%
Federal Farm Credit Bank	Government Agency Debt	3133EDPM8	6,640,000	3-Jul-15	3-Oct-16	0.158	6,637,575	0.10%
Federal Farm Credit Bank	Government Agency Debt	3133EDQ70	7,500,000	9-Jul-15	9-Jul-15	0.150	7,500,005	0.11%
Federal Farm Credit Bank	Government Agency Debt	3133EDQL9	9,500,000	15-Oct-15	15-Oct-15	0.230	9,502,506	0.15%
Federal Farm Credit Bank	Government Agency Debt	3133EDQN5	33,000,000	1-Jul-15	17-Jul-15	0.120	32,999,704	0.50%
Federal Farm Credit Bank	Government Agency Debt	3133EDR38	43,000,000	1-Jul-15	1-Aug-16	0.169	42,997,728	0.66%
Federal Farm Credit Bank	Government Agency Debt	3133EDRH7	19,935,000	6-Jul-15	6-Sep-16	0.169	19,933,319	0.30%
Federal Farm Credit Bank	Government Agency Debt	3133EDUR1	30,010,000	1-Jul-15	15-Jul-15	0.100	30,009,766	0.46%
Federal Farm Credit Bank	Government Agency Debt	3133EDWK4	785,000	29-Jul-15	29-Nov-16	0.186	785,229	0.01%
Federal Farm Credit Bank	Government Agency Debt	3133EDWP3	9,860,000	1-Oct-15	1-Oct-15	0.190	9,862,150	0.15%

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NOT BANK ISSUED	No Bank Guarantee

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Securities offered through BofA Distributors, Inc.,
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ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Farm Credit Bank	Government Agency Debt	3133EEC65	15,680,000	24-Jul-15	24-Jan-17	0.167	15,678,885	0.24%
Federal Farm Credit Bank	Government Agency Debt	3133EENV3	30,000,000	20-Jul-15	20-Oct-16	0.172	29,990,206	0.46%
Federal Farm Credit Bank	Government Agency Debt	3133EEKK5	36,700,000	21-Dec-15	21-Dec-15	0.250	36,701,253	0.56%
Federal Farm Credit Bank	Government Agency Debt	3133EELD0	8,599,000	23-Jul-15	23-Feb-17	0.192	8,600,163	0.13%
Federal Farm Credit Bank	Government Agency Debt	3133EEMU1	46,409,000	6-Jul-15	6-Feb-17	0.194	46,423,820	0.71%
Federal Farm Credit Bank	Government Agency Debt	3133EERJ1	30,930,000	2-Jul-15	2-Mar-17	0.184	30,940,622	0.47%
Federal Farm Credit Bank	Government Agency Debt	3133EEW22	61,792,000	20-Jul-15	20-Mar-17	0.158	61,742,398	0.94%
Federal Home Loan Bank	Government Agency Debt	3130A06X3	7,925,000	1-Jul-15	7-Oct-15	0.220	7,926,931	0.12%
Federal Home Loan Bank	Government Agency Debt	3130A06Y1	635,000	1-Jul-15	7-Oct-15	0.220	635,086	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A0P38	8,715,000	21-Jul-15	21-Jul-15	0.260	8,715,721	0.13%
Federal Home Loan Bank	Government Agency Debt	3130A0PE4	7,495,000	23-Jul-15	23-Jul-15	0.260	7,495,548	0.11%
Federal Home Loan Bank	Government Agency Debt	3130A1NW4	4,225,000	15-Oct-15	15-Oct-15	0.250	4,226,307	0.06%
Federal Home Loan Bank	Government Agency Debt	3130A1P69	13,045,000	30-Oct-15	30-Oct-15	0.230	13,048,785	0.20%
Federal Home Loan Bank	Government Agency Debt	3130A1P77	4,030,000	14-Oct-15	14-Oct-15	0.230	4,030,808	0.06%
Federal Home Loan Bank	Government Agency Debt	3130A22A3	1,800,000	23-Nov-15	23-Nov-15	0.220	1,799,836	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A23W4	9,000,000	30-Nov-15	30-Nov-15	0.210	8,998,009	0.14%
Federal Home Loan Bank	Government Agency Debt	3130A2I80	1,315,000	2-Jul-15	2-Jul-15	0.125	1,315,000	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2LC8	2,160,000	10-Jul-15	10-Jul-15	0.125	2,160,003	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A2MC7	57,400,000	17-Jul-15	17-Jul-15	0.125	57,400,604	0.88%
Federal Home Loan Bank	Government Agency Debt	3130A2ND4	20,665,000	23-Jul-15	23-Jul-15	0.170	20,665,505	0.32%
Federal Home Loan Bank	Government Agency Debt	3130A2P65	2,440,000	23-Jul-15	23-Jul-15	0.125	2,440,052	0.04%
Federal Home Loan Bank	Government Agency Debt	3130A2PH3	6,440,000	18-Aug-15	18-Aug-15	0.200	6,440,256	0.10%
Federal Home Loan Bank	Government Agency Debt	3130A2P23	6,915,000	21-Aug-15	21-Aug-15	0.210	6,915,731	0.11%
Federal Home Loan Bank	Government Agency Debt	3130A2QHZ	1,315,000	29-Jul-15	29-Jul-15	0.125	1,314,974	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2QZ2	2,305,000	25-Aug-15	25-Aug-15	0.200	2,305,134	0.04%
Federal Home Loan Bank	Government Agency Debt	3130A2RB4	16,160,000	29-Jul-15	29-Jul-15	0.180	16,160,387	0.25%
Federal Home Loan Bank	Government Agency Debt	3130A2RE8	9,070,000	26-Aug-15	26-Aug-15	0.210	9,070,828	0.14%
Federal Home Loan Bank	Government Agency Debt	3130A2RG3	23,620,000	29-Jul-15	29-Jul-15	0.180	23,621,609	0.36%
Federal Home Loan Bank	Government Agency Debt	3130A2S56	3,060,000	12-Aug-15	12-Aug-15	0.200	3,060,135	0.05%
Federal Home Loan Bank	Government Agency Debt	3130A2SW7	1,600,000	4-Aug-15	4-Aug-15	0.125	1,600,035	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2U61	1,000,000	13-Aug-15	13-Aug-15	0.125	999,973	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A2UC8	31,605,000	14-Aug-15	14-Aug-15	0.125	31,605,875	0.48%
Federal Home Loan Bank	Government Agency Debt	3130A2W44	2,000,000	18-Sep-15	18-Sep-15	0.200	2,000,287	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A2W51	12,625,000	21-Aug-15	21-Aug-15	0.190	12,625,844	0.19%
Federal Home Loan Bank	Government Agency Debt	3130A2WA0	5,900,000	14-Sep-15	14-Sep-15	0.200	5,900,796	0.09%
Federal Home Loan Bank	Government Agency Debt	3130A2WK8	20,010,000	28-Aug-15	28-Aug-15	0.125	20,010,317	0.31%
Federal Home Loan Bank	Government Agency Debt	3130A2WV4	6,650,000	2-Sep-15	2-Sep-15	0.125	6,649,965	0.10%
Federal Home Loan Bank	Government Agency Debt	3130A2XB7	58,495,000	29-Sep-15	29-Sep-15	0.190	58,504,727	0.89%
Federal Home Loan Bank	Government Agency Debt	3130A2XN1	17,185,000	29-Sep-15	29-Sep-15	0.200	17,188,076	0.26%
Federal Home Loan Bank	Government Agency Debt	3130A2Y59	5,015,000	8-Sep-15	8-Sep-15	0.190	5,015,441	0.08%
Federal Home Loan Bank	Government Agency Debt	3130A2YTL4	2,185,000	8-Sep-15	8-Sep-15	0.125	2,184,757	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A2YS9	5,160,000	15-Sep-15	15-Sep-15	0.200	5,160,611	0.08%
Federal Home Loan Bank	Government Agency Debt	3130A2Z25	16,650,000	17-Sep-15	17-Sep-15	0.190	16,651,495	0.25%
Federal Home Loan Bank	Government Agency Debt	3130A32A1	2,000,000	14-Sep-15	14-Sep-15	0.125	2,000,007	0.03%
Federal Home Loan Bank	Government Agency Debt	3130A32V5	22,550,000	13-Oct-15	13-Oct-15	0.210	22,553,025	0.34%
Federal Home Loan Bank	Government Agency Debt	3130A33A0	11,230,000	18-Sep-15	18-Sep-15	0.200	11,231,496	0.17%
Federal Home Loan Bank	Government Agency Debt	3130A33T9	61,180,000	25-Sep-15	25-Sep-15	0.200	61,188,333	0.94%
Federal Home Loan Bank	Government Agency Debt	3130A34E1	22,835,000	25-Sep-15	25-Sep-15	0.200	22,839,385	0.35%
Federal Home Loan Bank	Government Agency Debt	3130A3CC6	13,475,000	14-Oct-15	14-Oct-15	0.190	13,475,856	0.21%
Federal Home Loan Bank	Government Agency Debt	3130A3DP6	10,000,000	24-Jul-15	24-Jul-15	0.100	9,999,710	0.15%
Federal Home Loan Bank	Government Agency Debt	3130A3KK9	330,000	25-Nov-15	25-Nov-15	0.125	329,709	0.01%
Federal Home Loan Bank	Government Agency Debt	3130A3QM9	495,000	9-Dec-15	9-Dec-15	0.250	494,949	0.01%

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Federal Home Loan Bank	Government Agency Debt	3130A3S96	16,415,000	15-Dec-15	15-Dec-15	0.270	16,417,035	0.25%
Federal Home Loan Bank	Government Agency Debt	3130A3UY8	16,800,000	7-Jul-15	7-Jul-15	0.150	16,800,211	0.26%
Federal Home Loan Bank	Government Agency Debt	3130A3VB7	6,700,000	9-Jul-15	9-Jul-15	0.150	6,700,119	0.10%
Federal Home Loan Bank	Government Agency Debt	3130A3WQ3	35,850,000	20-Jul-15	20-Jul-15	0.140	35,849,730	0.55%
Federal Home Loan Bank	Government Agency Debt	3130A3XX7	52,225,000	22-Jul-15	22-Jul-15	0.140	52,224,520	0.80%
Federal Home Loan Bank	Government Agency Debt	3130A42X9	68,420,000	3-Aug-15	3-Aug-15	0.120	68,420,668	1.05%
Federal Home Loan Bank	Government Agency Debt	3130A45M0	12,000,000	11-Sep-15	11-Sep-15	0.130	12,000,756	0.18%
Federal Home Loan Bank	Government Agency Debt	3130A4EN8	3,355,000	25-Sep-15	25-Sep-15	0.170	3,355,054	0.05%
Federal Home Loan Bank	Government Agency Debt	3130A4F80	121,890,000	24-Jul-15	24-Jul-15	0.100	121,888,807	1.86%
Federal Home Loan Bank	Government Agency Debt	3130A4FN7	1,335,000	25-Sep-15	25-Sep-15	0.160	1,335,041	0.02%
Federal Home Loan Bank	Government Agency Debt	3130A4G97	69,530,000	27-Jul-15	27-Jul-15	0.100	69,529,322	1.06%
Federal Home Loan Bank	Government Agency Debt	3130A4SQ6	14,625,000	2-Oct-15	2-Oct-15	0.150	14,624,526	0.22%
Federal Home Loan Bank	Government Agency Debt	3130A5QG7	50,000,000	22-Oct-15	22-Oct-15	0.100	49,994,252	0.76%
Federal Home Loan Bank	Government Agency Debt	313370JB5	20,130,000	11-Sep-15	11-Sep-15	1.750	20,193,302	0.31%
Federal Home Loan Bank	Government Agency Debt	313370LC0	2,000,000	10-Aug-15	10-Aug-15	1.750	2,003,472	0.03%
Federal Home Loan Bank	Government Agency Debt	313370NE4	1,225,000	20-Aug-15	20-Aug-15	1.630	1,227,512	0.02%
Federal Home Loan Bank	Government Agency Debt	313371FB7	115,000	28-Aug-15	28-Aug-15	1.350	115,220	0.00%
Federal Home Loan Bank	Government Agency Debt	313371MY9	4,085,000	27-Nov-15	27-Nov-15	1.400	4,104,281	0.06%
Federal Home Loan Bank	Government Agency Debt	313372C28	15,000,000	11-Dec-15	11-Dec-15	2.375	15,143,401	0.23%
Federal Home Loan Bank	Government Agency Debt	313378CN9	3,185,000	17-Aug-15	17-Aug-15	0.600	3,187,008	0.05%
Federal Home Loan Bank	Government Agency Debt	313378FE6	760,000	24-Aug-15	24-Aug-15	0.650	760,551	0.01%
Federal Home Loan Bank	Government Agency Debt	313380L96	9,755,000	20-Nov-15	20-Nov-15	0.500	9,763,705	0.15%
Federal Home Loan Bank	Government Agency Debt	313383V81	62,270,000	28-Aug-15	28-Aug-15	0.375	62,293,477	0.95%
Federal Home Loan Bank	Government Agency Debt	313383W31	8,000,000	1-Jul-15	14-Aug-15	0.220	8,000,591	0.12%
Federal Home Loan Bank	Government Agency Debt	313383WH0	795,000	1-Jul-15	19-Aug-15	0.200	795,043	0.01%
Federal Home Loan Bank	Government Agency Debt	313383WM9	560,000	1-Jul-15	19-Aug-15	0.220	560,046	0.01%
Federal Home Loan Bank	Government Agency Debt	313383XQ9	660,000	28-Aug-15	28-Aug-15	0.440	660,293	0.01%
Federal Home Loan Bank	Government Agency Debt	313383ZF1	1,110,000	18-Sep-15	18-Sep-15	0.480	1,110,854	0.02%
Federal Home Loan Bank	Government Agency Debt	313384HP7	83,340,000	1-Jul-15	1-Jul-15	0.080	83,340,000	1.27%
Federal Home Loan Bank	Government Agency Debt	313384HP7	21,978,000	1-Jul-15	1-Jul-15	0.035	21,978,000	0.34%
Federal Home Loan Bank	Government Agency Debt	313384HP7	42,352,000	1-Jul-15	1-Jul-15	0.020	42,352,000	0.65%
Federal Home Loan Bank	Government Agency Debt	313384HP7	69,022,000	1-Jul-15	1-Jul-15	0.010	69,022,000	1.05%
Federal Home Loan Bank	Government Agency Debt	313384HQ5	4,160,000	2-Jul-15	2-Jul-15	0.010	4,159,999	0.06%
Federal Home Loan Bank	Government Agency Debt	313384HU6	138,448,000	6-Jul-15	6-Jul-15	0.040	138,447,231	2.12%
Federal Home Loan Bank	Government Agency Debt	313384HU6	48,864,000	6-Jul-15	6-Jul-15	0.050	48,863,661	0.75%
Federal Home Loan Bank	Government Agency Debt	313384HU6	17,100,000	6-Jul-15	6-Jul-15	0.030	17,099,929	0.26%
Federal Home Loan Bank	Government Agency Debt	313384HV4	25,000,000	7-Jul-15	7-Jul-15	0.040	24,999,833	0.38%
Federal Home Loan Bank	Government Agency Debt	313384HW2	32,665,000	8-Jul-15	8-Jul-15	0.040	32,664,746	0.50%
Federal Home Loan Bank	Government Agency Debt	313384HY8	10,400,000	10-Jul-15	10-Jul-15	0.080	10,399,792	0.16%
Federal Home Loan Bank	Government Agency Debt	313384HY8	6,607,000	10-Jul-15	10-Jul-15	0.040	6,606,934	0.10%
Federal Home Loan Bank	Government Agency Debt	313384JB6	10,000,000	13-Jul-15	13-Jul-15	0.030	9,999,900	0.15%
Federal Home Loan Bank	Government Agency Debt	313384JD2	28,445,000	15-Jul-15	15-Jul-15	0.110	28,443,783	0.43%
Federal Home Loan Bank	Government Agency Debt	313384JD2	50,000,000	15-Jul-15	15-Jul-15	0.083	49,998,386	0.76%
Federal Home Loan Bank	Government Agency Debt	313384JD2	36,240,000	15-Jul-15	15-Jul-15	0.080	36,238,873	0.55%
Federal Home Loan Bank	Government Agency Debt	313384JD2	4,400,000	15-Jul-15	15-Jul-15	0.060	4,399,897	0.07%
Federal Home Loan Bank	Government Agency Debt	313384JD2	32,839,000	15-Jul-15	15-Jul-15	0.038	32,838,515	0.50%
Federal Home Loan Bank	Government Agency Debt	313384JD2	105,253,000	15-Jul-15	15-Jul-15	0.040	105,251,363	1.61%
Federal Home Loan Bank	Government Agency Debt	313384JEO	75,000,000	16-Jul-15	16-Jul-15	0.080	74,997,500	1.15%
Federal Home Loan Bank	Government Agency Debt	313384JF7	15,450,000	17-Jul-15	17-Jul-15	0.145	15,449,004	0.24%
Federal Home Loan Bank	Government Agency Debt	313384JF7	221,655,000	17-Jul-15	17-Jul-15	0.040	221,651,059	3.39%
Federal Home Loan Bank	Government Agency Debt	313384JK6	10,000,000	21-Jul-15	21-Jul-15	0.030	9,999,833	0.15%
Federal Home Loan Bank	Government Agency Debt	313384JL4	39,568,000	22-Jul-15	22-Jul-15	0.050	39,566,846	0.60%

NOT FDIC INSURED	May Lose Value
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ISSUER	INVESTMENT CATEGORY	CUSIP	PRINCIPAL AMOUNT	EFFECTIVE MATURITY DATE	FINAL MATURITY DATE	COUPON RATE	AMORTIZED COST/VALUE	% OF PORTFOLIO
Federal Home Loan Bank	Government Agency Debt	313384JL4	100,000,000	22-Jul-15	22-Jul-15	0.045	99,997,375	1.53%
Federal Home Loan Bank	Government Agency Debt	313384JL4	100,000,000	22-Jul-15	22-Jul-15	0.040	99,997,667	1.53%
Federal Home Loan Bank	Government Agency Debt	313384JN0	92,628,000	24-Jul-15	24-Jul-15	0.140	92,619,715	1.42%
Federal Home Loan Bank	Government Agency Debt	313384JN0	42,205,000	24-Jul-15	24-Jul-15	0.082	42,202,789	0.65%
Federal Home Loan Bank	Government Agency Debt	313384JN0	20,780,000	24-Jul-15	24-Jul-15	0.085	20,778,872	0.32%
Federal Home Loan Bank	Government Agency Debt	313384JN0	83,969,000	24-Jul-15	24-Jul-15	0.075	83,964,977	1.28%
Federal Home Loan Bank	Government Agency Debt	313384JN0	12,230,000	24-Jul-15	24-Jul-15	0.060	12,229,531	0.19%
Federal Home Loan Bank	Government Agency Debt	313384JN0	32,639,000	24-Jul-15	24-Jul-15	0.050	32,637,957	0.50%
Federal Home Loan Bank	Government Agency Debt	313384JN0	32,800,000	24-Jul-15	24-Jul-15	0.040	32,799,162	0.50%
Federal Home Loan Bank	Government Agency Debt	313384JN0	6,200,000	24-Jul-15	24-Jul-15	0.025	6,199,901	0.09%
Federal Home Loan Bank	Government Agency Debt	313384JN0	13,830,000	29-Jul-15	29-Jul-15	0.135	13,828,548	0.21%
Federal Home Loan Bank	Government Agency Debt	313384JN0	61,092,000	29-Jul-15	29-Jul-15	0.060	61,089,149	0.93%
Federal Home Loan Bank	Government Agency Debt	313384JN0	12,197,000	29-Jul-15	29-Jul-15	0.040	12,196,621	0.19%
Federal Home Loan Bank	Government Agency Debt	313384JN0	85,000,000	31-Jul-15	31-Jul-15	0.130	84,990,792	1.30%
Federal Home Loan Bank	Government Agency Debt	313384JN0	45,740,000	3-Aug-15	3-Aug-15	0.050	45,737,904	0.70%
Federal Home Loan Bank	Government Agency Debt	313384JN0	4,220,000	5-Aug-15	5-Aug-15	0.095	4,219,610	0.06%
Federal Home Loan Bank	Government Agency Debt	313384JN0	10,503,000	7-Aug-15	7-Aug-15	0.070	10,502,244	0.16%
Federal Home Loan Bank	Government Agency Debt	313384JN0	50,000,000	7-Aug-15	7-Aug-15	0.050	49,997,431	0.76%
Federal Home Loan Bank	Government Agency Debt	313384JN0	41,772,000	7-Aug-15	7-Aug-15	0.068	41,769,081	0.64%
Federal Home Loan Bank	Government Agency Debt	313384JN0	15,000,000	7-Aug-15	7-Aug-15	0.065	14,998,998	0.23%
Federal Home Loan Bank	Government Agency Debt	313384JN0	126,580,000	12-Aug-15	12-Aug-15	0.097	126,565,675	1.93%
Federal Home Loan Bank	Government Agency Debt	313384JN0	28,338,000	12-Aug-15	12-Aug-15	0.070	28,335,686	0.43%
Federal Home Loan Bank	Government Agency Debt	313384JN0	1,945,000	19-Aug-15	19-Aug-15	0.070	1,944,815	0.03%
Federal Home Loan Bank	Government Agency Debt	313384JN0	53,834,000	26-Aug-15	26-Aug-15	0.090	53,826,463	0.82%
Federal Home Loan Bank	Government Agency Debt	313384JN0	1,440,000	26-Aug-15	26-Aug-15	0.080	1,439,821	0.02%
Federal Home Loan Bank	Government Agency Debt	313384JN0	21,150,000	26-Aug-15	26-Aug-15	0.068	21,147,763	0.32%
Federal Home Loan Bank	Government Agency Debt	313384JN0	840,000	2-Sep-15	2-Sep-15	0.140	839,794	0.01%
Federal Home Loan Bank	Government Agency Debt	313384JN0	845,000	2-Sep-15	2-Sep-15	0.090	844,867	0.01%
Federal Home Loan Bank	Government Agency Debt	313384JN0	2,000,000	9-Sep-15	9-Sep-15	0.171	1,999,335	0.03%
Federal Home Loan Bank	Government Agency Debt	313384JN0	3,500,000	11-Sep-15	11-Sep-15	0.150	3,498,950	0.05%
Federal Home Loan Bank	Government Agency Debt	313384JN0	20,938,000	11-Sep-15	11-Sep-15	0.091	20,934,189	0.32%
Federal Home Loan Bank	Government Agency Debt	313384JN0	10,610,000	11-Sep-15	11-Sep-15	0.090	10,608,090	0.16%
Federal Home Loan Bank	Government Agency Debt	313384JN0	12,690,000	11-Sep-15	11-Sep-15	0.080	12,687,970	0.19%
Federal Home Loan Bank	Government Agency Debt	313384JN0	42,352,000	17-Sep-15	17-Sep-15	0.085	42,344,200	0.65%
Federal Home Loan Bank	Government Agency Debt	313384JN0	84,704,000	23-Sep-15	23-Sep-15	0.082	84,687,793	1.29%
Federal Home Loan Bank	Government Agency Debt	313384JN0	57,938,000	23-Sep-15	23-Sep-15	0.085	57,926,509	0.89%
Federal Home Loan Bank	Government Agency Debt	313384JN0	27,745,000	7-Oct-15	7-Oct-15	0.160	27,733,916	0.42%
Federal Home Loan Bank	Government Agency Debt	313384JN0	12,285,000	14-Oct-15	14-Oct-15	0.155	12,279,446	0.19%
Federal Home Loan Bank	Government Agency Debt	313384JN0	8,465,000	14-Oct-15	14-Oct-15	0.130	8,461,790	0.13%
Federal Home Loan Bank	Government Agency Debt	313384JN0	11,725,000	14-Oct-15	14-Oct-15	0.120	11,720,896	0.18%
Federal Home Loan Bank	Government Agency Debt	313384JN0	4,655,000	20-Oct-15	20-Oct-15	0.100	4,653,565	0.07%
Federal Home Loan Bank	Government Agency Debt	313384JN0	13,535,000	2-Nov-15	2-Nov-15	0.230	13,524,277	0.21%
Federal Home Loan Bank	Government Agency Debt	313384JN0	4,100,000	6-Nov-15	6-Nov-15	0.240	4,096,501	0.06%
Federal Home Loan Bank	Government Agency Debt	313384JN0	820,000	17-Nov-15	17-Nov-15	0.240	819,240	0.01%
Federal Home Loan Bank	Government Agency Debt	313384JN0	20,696,000	1-Dec-15	1-Dec-15	0.225	20,676,209	0.32%
Federal Home Loan Bank	Government Agency Debt	313384JN0	820,000	8-Dec-15	8-Dec-15	0.270	819,016	0.01%
Federal Home Loan Bank	Government Agency Debt	313384JN0	5,670,000	11-Sep-15	11-Sep-15	4.750	5,721,132	0.09%
Federal Home Loan Bank	Government Agency Debt	313384JN0	9,715,000	21-Dec-15	21-Dec-15	5.000	9,933,810	0.15%
Federal Home Loan Bank	Government Agency Debt	313384JN0	12,825,000	11-Sep-15	11-Sep-15	2.875	12,892,828	0.20%
Tennessee Valley Authority	Government Agency Debt	880592JN0	103,334,000	21-Jul-15	21-Jul-15	0.050	103,331,130	1.58%
Tennessee Valley Authority	Government Agency Debt	880592JN0	167,500,000	28-Jul-15	28-Jul-15	0.050	167,493,719	2.56%
Tennessee Valley Authority	Government Agency Debt	880592JN0	126,540,000	4-Aug-15	4-Aug-15	0.054	126,533,546	1.93%

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Tennessee Valley Authority	Government Agency Debt	880592J24	1,334,000	4-Aug-15	4-Aug-15	0.070	1,333,912	0.02%
Tennessee Valley Authority	Government Agency Debt	880592J24	20,000,000	4-Aug-15	4-Aug-15	0.050	19,999,056	0.31%
U.S. Treasury Note	Treasury Debt	912828NP1	98,616,000	31-Jul-15	31-Jul-15	1.750	98,757,119	1.51%
U.S. Treasury Note	Treasury Debt	912828TD2	263,982,000	15-Jul-15	15-Jul-15	0.250	264,005,359	4.03%
U.S. Treasury Note	Treasury Debt	912828TK6	78,190,000	15-Aug-15	15-Aug-15	0.250	78,211,327	1.20%
U.S. Treasury Note	Treasury Debt	912828VN7	63,514,000	31-Jul-15	31-Jul-15	0.250	63,525,936	0.97%
U.S. Treasury Note	Treasury Debt	912828VU1	259,000,000	31-Aug-15	31-Aug-15	0.375	259,142,465	3.96%

Please note that the fund holdings report does not include uninvested cash held by the fund. This uninvested cash is included in the funds' assets but is not considered a portfolio holding of the funds under applicable regulatory guidance. Uninvested cash is held at the funds' custodial bank account. The total assets of a fund is the sum of the value of the portfolio holdings plus the uninvested cash held at the custodial bank plus any other assets or receivables applicable to the fund. Please refer to the Overview page of the website for the total net assets of the Fund.

The fund will file its complete schedule of investments with the Securities and Exchange Commission for each month end on Form N-MFP. The funds' Form N-MFP is available 60 days following each month end on the Securities and Exchange Commission's website at www.sec.gov.

The fund also publishes its portfolio of investments at each fiscal quarter end in its annual and semiannual reports and on Form N-Q. To view a copy of a fund's Form N-Q you can visit the Securities and Exchange Commission's website at www.sec.gov.

The Effective Maturity Date reflects the maturity date of the security as determined under Rule 2a-7 under the Investment Company Act of 1940, as amended, for purposes of calculating the dollar-weighted average maturity. Generally the date represents the earlier of the next interest rate reset date or final legal maturity date. The Final Maturity Date reflects the final legal maturity date of the security, if different from the Effective Maturity Date.

Portfolio characteristics and holdings are subject to change periodically and may not be representative of current holdings. Current and future holdings are subject to risk, including, but not limited to, market and credit risk.

An investment in money market mutual funds is not insured or guaranteed by Bank of America, N.A. or its affiliates, or by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market mutual funds.

Please read and consider the investment objectives, risks, charges and expenses for any fund carefully before investing. For a prospectus which contains this and other important information about the fund, contact your BofA Global Capital Management representative or financial advisor or go to www.bofacapital.com.

BofA Global Capital Management Group, LLC (BofA Global Capital Management) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors. BofA Funds are distributed by BofA Distributors, Inc., member FINRA and SIPC. **BofA Distributors, Inc.** is part of BofA Global Capital Management and an affiliate of Bank of America Corporation.

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

Advisory services provided by BofA Advisors, LLC, Securities offered through BofA Distributors, Inc., nonbank subsidiaries of



Holdings as of 06-30-2015. Portfolio holdings are subject to change and may have changed since the date specified.

Heritage Money Market Fund

Weighted Average Maturity 21 Days
Weighted Average Life 57 Days

Total Holdings

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Asset Backed Commercial Paper							
Alpine Securitization	02086MUX0	Asset Backed Commercial Paper	0.25	07/31/2015	7/31/2015	197,000,000	196,958,958
Alpine Securitization	02086MUD4	Asset Backed Commercial Paper	0.25	07/13/2015	7/13/2015	113,000,000	112,990,583
Alpine Securitization	02086MUG7	Asset Backed Commercial Paper	0.25	07/16/2015	7/16/2015	97,000,000	96,989,896
Alpine Securitization	02086MUH5	Asset Backed Commercial Paper	0.25	07/17/2015	7/17/2015	97,000,000	96,989,222
Anglessea Fdg Plc & Ang	0347M5DB2	Asset Backed Commercial Paper	0.32	07/06/2015	11/6/2015	245,000,000	245,000,000
Anglessea Fdg Plc & Ang	0347M5CV9	Asset Backed Commercial Paper	0.32	07/13/2015	8/17/2015	119,000,000	119,000,000
Anglessea Fdg Plc & Ang	0347M3U10	Asset Backed Commercial Paper	0.17	07/01/2015	7/1/2015	118,000,000	118,000,000
Anglessea Fdg Plc & Ang	0347M5DF3	Asset Backed Commercial Paper	0.32	07/22/2015	11/27/2015	100,000,000	100,000,000
Anglessea Fdg Plc & Ang	0347M5DA4	Asset Backed Commercial Paper	0.32	07/28/2015	10/29/2015	80,000,000	80,000,000
Anglessea Fdg Plc & Ang	0347M5DC0	Asset Backed Commercial Paper	0.32	07/15/2015	11/12/2015	67,000,000	67,000,000
Anglessea Fdg Plc & Ang	0347M5DE6	Asset Backed Commercial Paper	0.32	07/22/2015	11/27/2015	35,000,000	35,000,000
Anglessea Fdg Plc & Ang	0347M5CK5	Asset Backed Commercial Paper	0.32	07/22/2015	8/27/2015	28,000,000	28,000,000
Antalis Usfdd Corp	03663UV44	Asset Backed Commercial Paper	0.23	08/04/2015	8/4/2015	144,000,000	143,968,720
Antalis Usfdd Corp	03663UV44	Asset Backed Commercial Paper	0.23	08/04/2015	8/4/2015	65,270,000	65,255,822
Antalis Usfdd Corp	03663UV36	Asset Backed Commercial Paper	0.23	08/03/2015	8/3/2015	20,000,000	19,995,783
Barton Capital Corp.	06945MV52	Asset Backed Commercial Paper	0.25	08/26/2015	8/26/2015	75,000,000	74,970,833
Barton Capital Corp.	06945MV52	Asset Backed Commercial Paper	0.25	08/26/2015	8/26/2015	15,000,000	14,994,167
Bedford Row Fdg Corp	07644CAH3	Asset Backed Commercial Paper	0.28	07/02/2015	9/2/2015	96,000,000	95,998,335
Bedford Row Fdg Corp	07644CAK6	Asset Backed Commercial Paper	0.33	08/03/2015	2/1/2016	95,000,000	95,000,000
Bedford Row Fdg Corp	07644CAJ9	Asset Backed Commercial Paper	0.28	07/16/2015	9/16/2015	94,000,000	93,998,001
Bedford Row Fdg Corp	07644CAG5	Asset Backed Commercial Paper	0.29	07/13/2015	7/13/2015	66,000,000	66,000,000
Benningtonsark Cap Co	08224MU10	Asset Backed Commercial Paper	0.25	07/01/2015	7/1/2015	172,000,000	172,000,000
Benningtonsark Cap Co	08224TAJ8	Asset Backed Commercial Paper	0.41	08/1/2015	11/10/2015	95,000,000	94,994,809
Benningtonsark Cap Co	08224MU10	Asset Backed Commercial Paper	0.25	07/01/2015	7/1/2015	19,000,000	19,000,000
Chesham Fnc/ Chesh Llc	16537JU12	Asset Backed Commercial Paper	0.16	07/01/2015	7/1/2015	60,000,000	60,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Chesham Fnd/ Chesh Llc	16537MU23	Asset Backed Commercial Paper	0.38	07/02/2015	7/2/2015	60,000,000	59,999,267
Chesham Fnd/ Chesh Llc	16537BU19	Asset Backed Commercial Paper	0.16	07/01/2015	7/1/2015	40,000,000	40,000,000
Collateralized Coml Paper Co L	19422GVQ4	Asset Backed Commercial Paper	0.33	08/24/2015	8/24/2015	28,000,000	27,986,140
Colltrzd Coml Paper II	19423CAL6	Asset Backed Commercial Paper	0.48	07/08/2015	6/8/2016	160,000,000	160,000,000
Colltrzd Coml Paper II	19422DVQ1	Asset Backed Commercial Paper	0.33	08/24/2015	8/24/2015	63,000,000	62,968,815
Concord Min Cptl Co	2063C1U65	Asset Backed Commercial Paper	0.17	07/06/2015	7/6/2015	143,000,000	142,994,638
Concord Min Cptl Co	2063C1V49	Asset Backed Commercial Paper	0.29	08/04/2015	8/4/2015	99,000,000	98,972,885
Concord Min Cptl Co	2063C1U99	Asset Backed Commercial Paper	0.29	07/09/2015	7/9/2015	70,000,000	69,995,489
Concord Min Cptl Co	2063C1VA5	Asset Backed Commercial Paper	0.29	08/10/2015	8/10/2015	58,000,000	57,981,311
Concord Min Cptl Co	2063C1W22	Asset Backed Commercial Paper	0.30	09/02/2015	9/2/2015	55,000,000	54,971,125
Concord Min Cptl Co	2063C1U16	Asset Backed Commercial Paper	0.23	07/01/2015	7/1/2015	41,000,000	41,000,000
Concord Min Cptl Co	2063C1U65	Asset Backed Commercial Paper	0.17	07/06/2015	7/6/2015	41,000,000	40,999,032
Concord Min Cptl Co	2063C1W22	Asset Backed Commercial Paper	0.30	09/02/2015	9/2/2015	17,000,000	16,991,075
Crown Point Cap Co.	2284K1W17	Asset Backed Commercial Paper	0.30	09/01/2015	9/1/2015	168,000,000	167,913,200
Crown Point Cap Co.	2284K1U92	Asset Backed Commercial Paper	0.29	07/09/2015	7/9/2015	82,000,000	81,994,716
Crown Point Cap Co.	2284K1VE0	Asset Backed Commercial Paper	0.24	08/14/2015	8/14/2015	75,000,000	74,978,000
Crown Point Cap Co.	2284K1U84	Asset Backed Commercial Paper	0.27	07/08/2015	7/8/2015	74,000,000	73,996,115
Crown Point Cap Co.	2284K1U27	Asset Backed Commercial Paper	0.29	07/02/2015	7/2/2015	38,000,000	37,999,694
Crown Point Cap Co.	2284K1UE1	Asset Backed Commercial Paper	0.20	07/14/2015	7/14/2015	29,000,000	28,997,906
Crown Point Cap Co.	2284K1VE0	Asset Backed Commercial Paper	0.24	08/14/2015	8/14/2015	20,000,000	19,994,133
Gotham Fdgcpr	38346MUG7	Asset Backed Commercial Paper	0.20	07/16/2015	7/16/2015	103,000,000	102,991,417
Gotham Fdgcpr	38346MU10	Asset Backed Commercial Paper	0.19	07/01/2015	7/1/2015	60,000,000	60,000,000
Gotham Fdgcpr	38346MU93	Asset Backed Commercial Paper	0.19	07/09/2015	7/9/2015	55,000,000	54,997,678
Gotham Fdgcpr	38346MU77	Asset Backed Commercial Paper	0.19	07/07/2015	7/7/2015	51,000,000	50,998,385
Gotham Fdgcpr	38346MUG7	Asset Backed Commercial Paper	0.20	07/16/2015	7/16/2015	50,000,000	49,995,833
Gotham Fdgcpr	38346MUL6	Asset Backed Commercial Paper	0.20	07/20/2015	7/20/2015	26,000,000	25,997,256
Gotham Fdgcpr	38346MU85	Asset Backed Commercial Paper	0.19	07/08/2015	7/8/2015	16,000,000	15,999,409
Halikin Finance Llc Usc	40588MU13	Asset Backed Commercial Paper	0.20	07/01/2015	7/1/2015	94,000,000	94,000,000
Halikin Finance Llc Usc	40588MU21	Asset Backed Commercial Paper	0.20	07/02/2015	7/2/2015	75,000,000	74,999,583
Institutional Secured	45779QU20	Asset Backed Commercial Paper	0.38	07/02/2015	7/2/2015	170,000,000	169,998,206
Institutional Secured	45779QUA2	Asset Backed Commercial Paper	0.38	07/10/2015	7/10/2015	83,000,000	82,992,115
Institutional Secured	45779QU12	Asset Backed Commercial Paper	0.25	07/01/2015	7/1/2015	50,000,000	50,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Institutional Secured	45779QU79	Asset Backed Commercial Paper	0.30	07/07/2015	7/7/2015	50,000,000	49,997,500
Kells Fdglc	48803AKT1	Asset Backed Commercial Paper	0.29	07/09/2015	1/11/2016	163,000,000	163,000,000
Kells Fdglc	48803AJY2	Asset Backed Commercial Paper	0.28	07/20/2015	9/29/2015	154,000,000	153,995,270
Kells Fdglc	48803AJR7	Asset Backed Commercial Paper	0.27	07/09/2015	9/18/2015	127,000,000	126,996,918
Kells Fdglc	48803AJV8	Asset Backed Commercial Paper	0.28	07/13/2015	9/23/2015	115,000,000	114,996,730
Kells Fdglc	48803AJN6	Asset Backed Commercial Paper	0.28	08/25/2015	8/25/2015	110,000,000	109,998,319
Kells Fdglc	48803AKF1	Asset Backed Commercial Paper	0.27	07/09/2015	10/7/2015	87,000,000	86,997,437
Kells Fdglc	48803AKV6	Asset Backed Commercial Paper	0.30	07/13/2015	1/13/2016	80,000,000	80,000,000
Kells Fdglc	48803AJ55	Asset Backed Commercial Paper	0.27	07/09/2015	9/18/2015	49,000,000	48,998,925
Legacy Capital Company	52468KU74	Asset Backed Commercial Paper	0.30	07/07/2015	7/7/2015	42,000,000	41,997,900
Legacy Capital Company	52468KU82	Asset Backed Commercial Paper	0.30	07/08/2015	7/8/2015	42,000,000	41,997,550
Legacy Capital Company	52468KUA7	Asset Backed Commercial Paper	0.30	07/10/2015	7/10/2015	42,000,000	41,996,850
Lexington Pkr Cap Co Ll	52952MU65	Asset Backed Commercial Paper	0.27	07/06/2015	7/6/2015	135,000,000	134,994,938
Lexington Pkr Cap Co Ll	52952MVA5	Asset Backed Commercial Paper	0.29	08/10/2015	8/10/2015	93,000,000	92,970,033
Lexington Pkr Cap Co Ll	52952MU16	Asset Backed Commercial Paper	0.29	07/01/2015	7/1/2015	77,000,000	77,000,000
Lexington Pkr Cap Co Ll	52952MW22	Asset Backed Commercial Paper	0.30	09/02/2015	9/2/2015	68,000,000	67,964,300
Lexington Pkr Cap Co Ll	52952MV49	Asset Backed Commercial Paper	0.29	08/04/2015	8/4/2015	65,000,000	64,982,197
Lexington Pkr Cap Co Ll	52952MWE6	Asset Backed Commercial Paper	0.30	09/14/2015	9/14/2015	61,000,000	60,961,875
Lexington Pkr Cap Co Ll	52952MW97	Asset Backed Commercial Paper	0.30	09/09/2015	9/9/2015	56,000,000	55,967,333
Lexington Pkr Cap Co Ll	52952MU99	Asset Backed Commercial Paper	0.29	07/09/2015	7/9/2015	43,000,000	42,997,229
Lexington Pkr Cap Co Ll	52952MUG3	Asset Backed Commercial Paper	0.24	07/16/2015	7/16/2015	15,000,000	14,998,500
Liberty Funding Llc	53127UUD0	Asset Backed Commercial Paper	0.20	07/13/2015	7/13/2015	85,000,000	84,994,333
Liberty Funding Llc	53127UW97	Asset Backed Commercial Paper	0.22	09/09/2015	9/9/2015	73,000,000	72,968,772
Liberty Funding Llc	53127UW89	Asset Backed Commercial Paper	0.21	09/08/2015	9/8/2015	65,000,000	64,973,838
Liberty Funding Llc	53127UVS6	Asset Backed Commercial Paper	0.21	08/26/2015	8/26/2015	53,000,000	52,982,687
Liberty Funding Llc	53127UWH9	Asset Backed Commercial Paper	0.22	09/17/2015	9/17/2015	28,000,000	27,986,653
Liberty Funding Llc	53127UVR8	Asset Backed Commercial Paper	0.21	08/25/2015	8/25/2015	20,000,000	19,993,583
Liberty Funding Llc	53127UV64	Asset Backed Commercial Paper	0.20	08/06/2015	8/6/2015	15,000,000	14,997,000
Liberty Funding Llc	53127UVA5	Asset Backed Commercial Paper	0.20	08/10/2015	8/10/2015	15,000,000	14,996,667
Liberty Funding Llc	53127UVK3	Asset Backed Commercial Paper	0.20	08/19/2015	8/19/2015	15,000,000	14,995,917
Lma Sa Lmaamericas	53944RUV8	Asset Backed Commercial Paper	0.20	07/29/2015	7/29/2015	109,000,000	108,983,044
Lma Sa Lmaamericas	53944RUT3	Asset Backed Commercial Paper	0.18	07/27/2015	7/27/2015	36,000,000	35,995,320
Manhattanasset Fdg.	56274MUN0	Asset Backed Commercial Paper	0.23	07/22/2015	7/22/2015	133,000,000	132,982,156

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Manhattanasset Fdg.	56274MUW2	Asset Backed Commercial Paper	0.23	07/21/2015	7/21/2015	87,274,000	87,262,848
Manhattanasset Fdg.	56274MVW2	Asset Backed Commercial Paper	0.23	08/17/2015	8/17/2015	5,000,000	4,998,499
Matchpointfinance Plc	57666BWH9	Asset Backed Commercial Paper	0.30	09/17/2015	9/17/2015	123,000,000	122,920,050
Matchpointfinance Plc	57666BU16	Asset Backed Commercial Paper	0.15	07/01/2015	7/1/2015	30,745,000	30,745,000
Matchpointfinance Plc	57666BVH0	Asset Backed Commercial Paper	0.23	08/17/2015	8/17/2015	5,000,000	4,998,499
Mountcliff	62455BU11	Asset Backed Commercial Paper	0.16	07/01/2015	7/1/2015	133,000,000	133,000,000
Mountcliff	62455BU11	Asset Backed Commercial Paper	0.16	07/01/2015	7/1/2015	35,000,000	35,000,000
Old Line Funding Llc	67983UUM3	Asset Backed Commercial Paper	0.20	07/21/2015	7/21/2015	15,000,000	14,998,333
Ridgefieldfunding Co	76582HBK3	Asset Backed Commercial Paper	0.28	07/08/2015	2/8/2016	300,000,000	300,000,000
Ridgefieldfunding Co	76582HBC1	Asset Backed Commercial Paper	0.28	07/06/2015	11/6/2015	158,000,000	158,000,000
Ridgefieldfunding Co	76582HBM9	Asset Backed Commercial Paper	0.28	07/16/2015	2/16/2016	157,000,000	157,000,000
Ridgefieldfunding Co	76582HBK3	Asset Backed Commercial Paper	0.28	07/08/2015	2/8/2016	108,000,000	108,000,000
Thunder Bay Fndng Llc	88602UUM0	Asset Backed Commercial Paper	0.20	07/21/2015	7/21/2015	30,000,000	29,996,667
Versaillescds Llc	92513HRN2	Asset Backed Commercial Paper	0.26	07/13/2015	3/11/2016	125,000,000	125,000,000
Versaillescds Llc	92513HRN1	Asset Backed Commercial Paper	0.25	07/06/2015	8/6/2015	61,000,000	61,000,000
Versaillescds Llc	92513HRQ4	Asset Backed Commercial Paper	0.25	07/06/2015	8/6/2015	31,000,000	31,000,000
Victory Receivables	92646LUT5	Asset Backed Commercial Paper	0.20	07/27/2015	7/27/2015	55,000,000	54,992,056
Victory Receivables	92646LUG3	Asset Backed Commercial Paper	0.19	07/16/2015	7/16/2015	51,000,000	50,995,963
Victory Receivables	92646LUQ1	Asset Backed Commercial Paper	0.20	07/24/2015	7/24/2015	44,000,000	43,994,378
Victory Receivables	92646LU24	Asset Backed Commercial Paper	0.19	07/02/2015	7/2/2015	41,700,000	41,699,780
Victory Receivables	92646LU81	Asset Backed Commercial Paper	0.19	07/08/2015	7/8/2015	31,000,000	30,998,855
Victory Receivables	92646LUG3	Asset Backed Commercial Paper	0.19	07/16/2015	7/16/2015	24,371,000	24,368,969

Certificate of Deposit

Agricultural Bk China Ny	00850TAD9	Certificate of Deposit	0.42	07/06/2015	9/2/2016	152,000,000	152,000,000
Australia+ New Zealand Nyc	05299H002	Certificate of Deposit	0.13	07/02/2015	7/7/2015	336,000,000	336,000,000
Australia+ New Zealand Nyc	05299H002	Certificate of Deposit	0.13	07/01/2015	7/7/2015	131,000,000	131,000,000
Banco Delestado De Chile	05962PV0	Certificate of Deposit	0.26	09/22/2015	9/22/2015	66,000,000	66,000,000
Banco Delestado De Chile	05962PVH7	Certificate of Deposit	0.26	09/08/2015	9/8/2015	55,000,000	55,000,000
Banco Delestado De Chile	05962P6G9	Certificate of Deposit	0.24	08/05/2015	8/5/2015	55,000,000	55,000,000
Bank Of Montreal-	06366CG77	Certificate of Deposit	0.28	07/20/2015	10/19/2015	321,000,000	321,000,000
Bank Of Nova Scotia/The	06417HE77	Certificate of Deposit	0.31	08/25/2015	11/25/2015	302,000,000	302,000,000
Bank Of Nova Scotia/The	06417HV29	Certificate of Deposit	0.31	07/21/2015	12/21/2015	156,000,000	156,000,000
Bank Of Nova Scotia/The	06417H2X3	Certificate of Deposit	0.36	07/08/2015	1/8/2016	92,000,000	92,000,000
Bank Of Nova Scotia/The	06417HYU4	Certificate of Deposit	0.29	07/07/2015	1/7/2016	50,000,000	49,992,273
Bank Of Nova Scotia/The	06417F5U0	Certificate of Deposit	0.53	07/23/2015	10/23/2015	17,000,000	17,012,931
Bank Of Nova Scotia/The	06417HHQ2	Certificate of Deposit	0.42	09/28/2015	9/28/2015	17,000,000	17,005,534
Cooperative Centrale	21684BSY1	Certificate of Deposit	0.28	07/06/2015	11/4/2015	155,000,000	155,000,000
Cooperative Centrale	21684BSP0	Certificate of Deposit	0.31	07/09/2015	10/9/2015	54,000,000	54,012,321
Cooperative Centrale	21684BSP0	Certificate of Deposit	0.31	07/09/2015	10/9/2015	10,000,000	10,001,989

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Security							
Credit Agricole Clib Ky	21599U007	Certificate of Deposit	0.06	07/01/2015	7/7/2015	203,000,000	203,000,000
Credit Suisse Ny	2254974B1	Certificate of Deposit	0.55	08/26/2015	8/26/2015	35,000,000	35,004,957
Dg Bank Nybranch	23328ALC6	Certificate of Deposit	0.30	10/14/2015	10/14/2015	225,000,000	225,000,000
Dg Bank Nybranch	23328AKD5	Certificate of Deposit	0.20	07/08/2015	7/8/2015	50,000,000	49,999,611
Hsbc	40699F009	Certificate of Deposit	0.14	07/01/2015	7/7/2015	900,000,000	900,000,000
Hsbc	40699F009	Certificate of Deposit	0.14	07/01/2015	7/7/2015	231,000,000	231,000,000
Hsbc Bankusa Na	40428AKZ2	Certificate of Deposit	0.34	07/08/2015	1/15/2016	220,000,000	220,000,000
Hsbc Bankusa Na	40428AL96	Certificate of Deposit	0.22	08/11/2015	8/11/2015	161,000,000	161,000,000
Hsbc Bankusa Na	40428AL54	Certificate of Deposit	0.35	07/06/2015	1/5/2016	157,000,000	157,000,000
Hsbc Bankusa Na	40428AL70	Certificate of Deposit	0.35	07/13/2015	1/11/2016	120,000,000	120,000,000
Hsbc Bankusa Na	40428AD53	Certificate of Deposit	0.28	07/02/2015	9/2/2015	117,000,000	117,000,000
Hsbc Bankusa Na	40428AB97	Certificate of Deposit	0.28	08/03/2015	8/3/2015	50,000,000	50,000,000
Mitsubishist&Bnk C	60682AV52	Certificate of Deposit	0.26	07/09/2015	7/9/2015	157,000,000	157,000,000
Mitsubishist&Bnk C	60682AX18	Certificate of Deposit	0.28	09/18/2015	9/18/2015	100,000,000	100,000,000
Mitsubishist&Bnk C	60682AWN2	Certificate of Deposit	0.26	08/03/2015	8/3/2015	81,000,000	81,000,000
Mitsubishist&Bnk C	60682AV70	Certificate of Deposit	0.26	07/10/2015	7/10/2015	70,000,000	70,000,000
Mizuho Bank Limited	AC10CW5Q9	Certificate of Deposit	0.30	09/08/2015	9/8/2015	141,000,000	140,918,984
Mizuho Bank Ltd	60689DBH5	Certificate of Deposit	0.26	07/06/2015	7/6/2015	186,000,000	186,000,000
Mizuho Bank Ltd	60689DET6	Certificate of Deposit	0.26	08/20/2015	8/20/2015	155,000,000	155,000,000
Mizuho Bank Ltd	60689DD17	Certificate of Deposit	0.26	08/07/2015	8/7/2015	112,000,000	112,000,000
Mizuho Bank Ltd	60689DBW2	Certificate of Deposit	0.27	07/23/2015	7/23/2015	58,000,000	58,001,060
Mizuho Corporate Bank	AC10CW522	Certificate of Deposit	0.30	09/04/2015	9/4/2015	232,000,000	231,874,422
National Bk Of Canad	63307UGB1	Certificate of Deposit	0.35	08/19/2015	8/19/2015	154,000,000	154,000,000
National Bk Of Canad	63307UFE6	Certificate of Deposit	0.42	08/06/2015	11/6/2015	68,000,000	68,025,660
Natixis Ny	63873FEA2	Certificate of Deposit	0.26	07/20/2015	9/18/2015	280,000,000	280,000,000
Natixis Cayman Islands	959PYB006	Certificate of Deposit	0.06	07/01/2015	7/7/2015	231,000,000	231,000,000
Natl Bankcanada(Montreal) 1	977WAN008	Certificate of Deposit	0.05	07/01/2015	7/1/2015	275,150,000	275,150,000
Natl Bankof Kuwait Ny	986HJX009	Certificate of Deposit	0.07	07/01/2015	7/1/2015	446,800,000	446,800,000
Norinchukin Bk	65602TQ11	Certificate of Deposit	0.26	09/11/2015	9/11/2015	225,000,000	225,000,000
Norinchukin Bk	65602TLE9	Certificate of Deposit	0.25	07/13/2015	7/13/2015	200,000,000	200,000,000
Norinchukin Bk	65602TLQ2	Certificate of Deposit	0.25	07/15/2015	7/15/2015	183,000,000	183,000,000
Norinchukin Bk	65602TNZ0	Certificate of Deposit	0.26	08/19/2015	8/19/2015	159,000,000	159,000,000
Oversea Chinese Banking	69033PAK3	Certificate of Deposit	0.24	09/18/2015	9/18/2015	65,000,000	64,998,575
Oversea Chinese Banking	69033PAK3	Certificate of Deposit	0.24	09/18/2015	9/18/2015	30,000,000	29,999,342
Royal Bk Of Canada	78009NRX6	Certificate of Deposit	0.27	07/06/2015	9/4/2015	187,000,000	187,000,000
S.E. Banken	988ANH002	Certificate of Deposit	0.04	07/01/2015	7/1/2015	345,000,000	345,000,000
Skandin Eris Banken	83051HV94	Certificate of Deposit	0.25	07/02/2015	7/2/2015	154,000,000	154,000,000
Societe Generale Instl	83369TUR6	Certificate of Deposit	0.30	08/31/2015	8/31/2015	151,000,000	151,000,000
Standard Chartered Bk Ny	83325TAB1	Certificate of Deposit	0.25	07/27/2015	7/27/2015	219,000,000	219,000,000
Standard Chrtnd Bkn	85325TBP9	Certificate of Deposit	0.38	07/10/2015	1/11/2016	227,000,000	227,000,000
Standard Chrtnd Bkn	85325TAJ4	Certificate of Deposit	0.25	08/03/2015	8/3/2015	150,000,000	150,000,000
Standard Chrtnd Bkn	85325B7B4	Certificate of Deposit	0.25	07/10/2015	7/10/2015	140,000,000	140,000,000
Standard Chrtnd Bkn	85325TBM6	Certificate of Deposit	0.30	10/01/2015	10/1/2015	112,000,000	112,000,000
Standard Chrtnd Bkn	85325B6K5	Certificate of Deposit	0.28	07/06/2015	7/6/2015	96,000,000	96,000,000
State Street Bk & Tr	8574P1DV9	Certificate of Deposit	0.33	07/23/2015	10/23/2015	155,000,000	155,000,000
State Street Bk & Tr	8574P1DP8	Certificate of Deposit	0.32	07/01/2015	10/1/2015	141,000,000	141,000,000
Sumitomo Mitsui Bkg Corp	86563RMJ4	Certificate of Deposit	0.25	07/09/2015	7/9/2015	177,000,000	177,000,000
Sumitomo Mitsui Bkg Corp	86563RVX3	Certificate of Deposit	0.26	09/08/2015	9/8/2015	156,000,000	156,000,000
Sumitomo Mitsui Bkg Corp	86563R5A7	Certificate of Deposit	0.25	08/12/2015	8/12/2015	150,000,000	150,000,000
Sumitomo Mitsui Bkg Corp	86563RNV6	Certificate of Deposit	0.25	07/22/2015	7/22/2015	40,000,000	39,999,999
Sumitomo Tr & Bkng C	86563KXV0	Certificate of Deposit	0.25	07/02/2015	7/2/2015	257,000,000	257,000,000
Sumitomo Tr & Bkng C	86563KZV8	Certificate of Deposit	0.26	08/25/2015	8/25/2015	235,000,000	235,000,000
Sumitomo Tr & Bkng C	86563KXY4	Certificate of Deposit	0.25	07/07/2015	7/7/2015	177,000,000	177,000,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Sumitomo Tr ∓ Bkng C	86563KY/6	Certificate of Deposit	0.25	07/21/2015	7/21/2015	125,000,000	125,000,000
Svenska Handelsbanken CI	959PZC002	Certificate of Deposit	0.04	07/01/2015	7/7/2015	177,000,000	177,000,000
Svenska Handelsbkn A	86958DV/5	Certificate of Deposit	0.29	07/09/2015	12/9/2015	173,000,000	173,000,000
Swedbank	87099H002	Certificate of Deposit	0.09	07/01/2015	7/1/2015	657,000,000	657,000,000
Swedbank (Sparbank)	87019TF80	Certificate of Deposit	0.25	07/01/2015	7/1/2015	307,000,000	307,000,000
Toronto-Dominion	89113EL/3	Certificate of Deposit	0.31	07/15/2015	4/15/2016	227,000,000	227,000,000
Toronto-Dominion	89113ED/9	Certificate of Deposit	0.29	07/01/2015	4/1/2016	172,000,000	172,000,000
Toronto-Dominion	89113EC/8	Certificate of Deposit	0.27	07/09/2015	11/9/2015	159,000,000	159,000,000
Toronto-Dominion	89112UM/3	Certificate of Deposit	0.28	07/20/2015	11/18/2015	148,000,000	148,000,000
Toronto-Dominion	89112UJ/4	Certificate of Deposit	0.26	07/21/2015	7/21/2015	120,000,000	120,000,000
Toronto-Dominion	89112UJ/1	Certificate of Deposit	0.29	08/06/2015	11/6/2015	89,000,000	89,000,000
Westpac Bkng Corp N	96121TX/2	Certificate of Deposit	0.28	07/06/2015	11/3/2015	295,000,000	295,000,000

Financial Company Commercial Paper

Aust ∓ Newzea	05252TBL/3	Financial Company Commercial Paper	0.42	07/20/2015	4/18/2016	158,000,000	158,062,624
Aust ∓ Newzea	05253MED/2	Financial Company Commercial Paper	0.30	09/21/2015	12/21/2015	102,000,000	102,000,000
Banco De Chile	05952TW/25	Financial Company Commercial Paper	0.35	09/02/2015	9/2/2015	53,100,000	53,067,476
Banco De Chile	05952TV/34	Financial Company Commercial Paper	0.36	08/03/2015	8/3/2015	48,000,000	47,984,160
Banco De Chile	05952TU/84	Financial Company Commercial Paper	0.34	07/08/2015	7/8/2015	35,000,000	34,997,686
Banco De Chile	05952TW/82	Financial Company Commercial Paper	0.35	09/08/2015	9/8/2015	31,000,000	30,979,204
Banco De Chile	05952TWH/2	Financial Company Commercial Paper	0.35	09/17/2015	9/17/2015	27,175,000	27,154,392
Banco De Chile	05952TU/68	Financial Company Commercial Paper	0.34	07/06/2015	7/6/2015	21,740,000	21,738,973
Banco De Chile	05952TU/84	Financial Company Commercial Paper	0.34	07/08/2015	7/8/2015	16,000,000	15,998,942
Banco De Credito E Inversiones	05990DU/67	Financial Company Commercial Paper	0.46	07/06/2015	7/6/2015	107,000,000	106,993,164
Banco De Credito E Inversiones	05990DV/33	Financial Company Commercial Paper	0.46	08/03/2015	8/3/2015	94,000,000	93,960,363
Banco Santander Chile	05968JU/9	Financial Company Commercial Paper	0.40	07/20/2015	7/20/2015	65,000,000	64,986,278
Banco Santander Chile	05968JU/8	Financial Company Commercial Paper	0.40	08/20/2015	8/20/2015	33,000,000	32,981,667
Bank Of Nova Scotia/The	06417LA/6	Financial Company Commercial Paper	0.33	09/24/2015	4/1/2016	166,000,000	166,000,000
Bank Of Nova Scotia/The	06417LAC/1	Financial Company Commercial Paper	0.31	09/01/2015	12/1/2015	163,000,000	163,000,000
Banque Etcaisse	0667K1VL/2	Financial Company Commercial Paper	0.31	08/20/2015	8/20/2015	33,000,000	32,985,792
Caisse Centrale Dign	1280CJV/3	Financial Company Commercial Paper	0.21	08/18/2015	8/18/2015	66,000,000	65,981,520
Cdp Financial Inc	12509TVH/7	Financial Company Commercial Paper	0.19	08/17/2015	8/17/2015	31,000,000	30,992,310
Cmmnwlth Bnk Of Aus	20272ALH/7	Financial Company Commercial Paper	0.29	07/27/2015	2/25/2016	118,000,000	117,992,737
Cmmnwlth Bnk Of Aus	20272AJG/2	Financial Company Commercial Paper	0.26	07/02/2015	7/2/2015	58,000,000	58,000,000
Cmmnwlth Bnk Of Aus	20272AKD/7	Financial Company Commercial Paper	0.28	07/29/2015	10/29/2015	25,000,000	25,000,626
Dbs Bank Ltd	2330SEV/67	Financial Company Commercial Paper	0.20	08/06/2015	8/6/2015	56,000,000	55,988,800
Dexia Credit Local	25215C/3K5	Financial Company Commercial Paper	0.30	07/29/2015	7/29/2015	137,000,000	136,968,033

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Hsbc Bankplc	40433FFC8	Financial Company Commercial Paper	0.33	07/08/2015	2/8/2016	190,000,000	190,000,000
J.P. Morgan Securities	46640CB87	Financial Company Commercial Paper	0.39	07/20/2015	11/19/2015	147,000,000	147,000,000
Mitsubishi Tst & B	60682XU20	Financial Company Commercial Paper	0.25	07/02/2015	7/2/2015	99,000,000	98,999,313
N V Bk Nederlandse Gemeenten	62944FAJ4	Financial Company Commercial Paper	0.26	07/07/2015	11/9/2015	258,000,000	258,000,000
N V Bk Nederlandse Gemeenten	62944FAD7	Financial Company Commercial Paper	0.29	09/03/2015	9/3/2015	167,000,000	167,000,000
N V Bk Nederlandse Gemeenten	62944FAG0	Financial Company Commercial Paper	0.28	07/27/2015	1/25/2016	160,000,000	160,000,000
N V Bk Nederlandse Gemeenten	62944HUT6	Financial Company Commercial Paper	0.20	07/27/2015	7/27/2015	158,000,000	157,977,178
N V Bk Nederlandse Gemeenten	62944FAL9	Financial Company Commercial Paper	0.27	07/10/2015	12/10/2015	138,000,000	137,996,910
N V Bk Nederlandse Gemeenten	62944HWM9	Financial Company Commercial Paper	0.29	09/21/2015	9/21/2015	122,000,000	121,919,412
Nat'l Australia Bk Lt	63254GAN5	Financial Company Commercial Paper	0.26	07/07/2015	7/7/2015	313,000,000	313,000,000
Nat'l Australia Bk Lt	63254GAH8	Financial Company Commercial Paper	0.28	08/20/2015	11/20/2015	152,000,000	152,000,000
Nederlandse Wtscrhbk	63975VUX6	Financial Company Commercial Paper	0.24	07/31/2015	7/31/2015	155,000,000	154,969,000
Nederlandse Wtscrhbk	63975VUT5	Financial Company Commercial Paper	0.22	07/27/2015	7/27/2015	99,000,000	98,984,270
Nederlandse Wtscrhbk	63975VUT5	Financial Company Commercial Paper	0.22	07/27/2015	7/27/2015	96,000,000	95,984,747
Nederlandse Wtscrhbk	63975VU16	Financial Company Commercial Paper	0.19	07/01/2015	7/1/2015	60,000,000	60,000,000
Nordea Bk& Publi	65558GU19	Financial Company Commercial Paper	0.18	07/01/2015	7/1/2015	63,000,000	63,000,000
Nrw. Bank	62939MUM8	Financial Company Commercial Paper	0.20	07/17/2015	7/17/2015	136,000,000	135,988,213
Nrw. Bank	62939MUM7	Financial Company Commercial Paper	0.20	07/21/2015	7/21/2015	128,000,000	127,985,778
Nrw. Bank	62939MVM6	Financial Company Commercial Paper	0.20	08/21/2015	8/21/2015	110,000,000	109,968,833
Oversea Chinese Banking	69033RV60	Financial Company Commercial Paper	0.21	08/06/2015	8/6/2015	21,080,000	21,075,573
Psp Capital Inc.	69370BUD2	Financial Company Commercial Paper	0.17	07/13/2015	7/13/2015	57,650,000	57,646,733
Shangang South Asia	81900QU19	Financial Company Commercial Paper	0.38	07/01/2015	7/1/2015	26,000,000	26,000,000
Shangang South Asia	81900QU27	Financial Company Commercial Paper	0.45	07/02/2015	7/2/2015	25,000,000	24,999,688
Shangang South Asia	81900QUD3	Financial Company Commercial Paper	0.45	07/13/2015	7/13/2015	14,000,000	13,997,900
Shangang South Asia	81900QU27	Financial Company Commercial Paper	0.45	07/02/2015	7/2/2015	11,000,000	10,999,863
Skandin Ens Banken Ag	83050UWJ3	Financial Company Commercial Paper	0.27	09/18/2015	9/18/2015	150,000,000	149,911,125
Sumitomo Mtsu Bkg Corp	86562LUB3	Financial Company Commercial Paper	0.25	07/08/2015	7/8/2015	174,000,000	173,991,542
Sumitomo Mtsu Bkg Corp	86562LV58	Financial Company Commercial Paper	0.25	08/05/2015	8/5/2015	161,000,000	160,960,868
Sumitomo Mtsu Bkg Corp	86562LV58	Financial Company Commercial Paper	0.26	08/26/2015	8/26/2015	136,000,000	135,944,996
Suncorp Group Ltd	8672E3X84	Financial Company Commercial Paper	0.35	10/08/2015	10/8/2015	102,000,000	101,901,825
Suncorp Group Ltd	8672E3UF1	Financial Company Commercial Paper	0.28	07/15/2015	7/15/2015	40,000,000	39,995,644
Suncorp Group Ltd	8672E3VA1	Financial Company Commercial Paper	0.33	08/10/2015	8/10/2015	37,000,000	36,986,433
Suncorp Group Ltd	8672E3XS0	Financial Company Commercial Paper	0.35	10/26/2015	10/26/2015	30,000,000	29,965,875

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Suncorp Group Ltd	8672E3XU5	Financial Company Commercial Paper	0.39	10/28/2015	10/28/2015	28,000,000	27,963,903
Suncorp Group Ltd	8672E3X84	Financial Company Commercial Paper	0.35	10/08/2015	10/8/2015	27,200,000	27,173,820
Suncorp Group Ltd	8672E3XS0	Financial Company Commercial Paper	0.35	10/26/2015	10/26/2015	20,000,000	19,974,650
Swedbank	87019SW83	Financial Company Commercial Paper	0.25	09/08/2015	9/8/2015	45,000,000	44,978,438
Westpac Banking Corp.	9612CAN17	Financial Company Commercial Paper	0.28	07/20/2015	10/19/2015	336,000,000	336,000,000
Westpac Banking Corp.	9612CAQV6	Financial Company Commercial Paper	0.25	07/07/2015	12/7/2015	107,000,000	106,990,689
Westpac Banking Corp.	9612CAPG0	Financial Company Commercial Paper	0.29	07/16/2015	2/18/2016	100,000,000	100,000,000
Westpac Banking Corp.	9612CAPG0	Financial Company Commercial Paper	0.29	07/16/2015	2/18/2016	28,000,000	28,000,000
Government Agency Repurchase Agreement							
Bank Of America Na	959JAC003	Government Agency Repurchase Agreement	0.11	07/01/2015	7/1/2015	477,000,000	477,000,000
Bank Of Nova Scotia Nya/ Repo	972KNH008	Government Agency Repurchase Agreement	0.12	07/01/2015	7/1/2015	401,000,000	401,000,000
Societe Generale Ny	983TEN003	Government Agency Repurchase Agreement	0.16	07/01/2015	7/1/2015	90,000,000	90,000,000
Insurance Company Funding Agreement							
New York Life Global Fdg	64952WBV4	Insurance Company Funding Agreement	0.28	07/29/2015	10/29/2015	40,000,000	40,000,000
Other Commercial Paper							
Caisse Desdepots Et	12800BWH2	Other Commercial Paper	0.22	08/17/2015	8/17/2015	65,000,000	64,981,331
Caisse Desdepots Et	12800BVK5	Other Commercial Paper	0.19	08/19/2015	8/19/2015	40,000,000	39,989,656
Caisse Desdepots Et	12800BUW0	Other Commercial Paper	0.23	07/30/2015	7/30/2015	34,000,000	33,993,701
Changhongtrading Ltd	15911LU98	Other Commercial Paper	0.43	07/09/2015	7/9/2015	103,000,000	102,990,158
China Intmarine Cont	16952NU92	Other Commercial Paper	0.38	07/09/2015	7/9/2015	250,500,000	250,478,847
China Intmarine Cont	16952NU19	Other Commercial Paper	0.35	07/01/2015	7/1/2015	122,500,000	122,500,000
China Intmarine Cont	16952NU19	Other Commercial Paper	0.35	07/01/2015	7/1/2015	64,000,000	64,000,000
China Shipping Container Lines	16953FUE7	Other Commercial Paper	0.38	07/02/2015	7/2/2015	181,000,000	180,998,089
China Shipping Container Lines	16953FUE7	Other Commercial Paper	0.40	07/14/2015	7/14/2015	53,000,000	52,992,344
Chinatex Capital Ltd	16953HU78	Other Commercial Paper	0.38	07/07/2015	7/7/2015	90,000,000	89,994,300
Chinatex Capital Ltd	16953HU29	Other Commercial Paper	0.35	07/02/2015	7/2/2015	7,529,000	7,528,927
Cnpcc Finance	12623LU94	Other Commercial Paper	0.40	07/09/2015	7/9/2015	95,000,000	94,991,556
Cnpcc Finance	12623LU94	Other Commercial Paper	0.40	07/09/2015	7/9/2015	84,000,000	83,992,533
Cnpcc Finance	12623LU29	Other Commercial Paper	0.40	07/02/2015	7/2/2015	64,000,000	63,999,289
Cnpcc Finance	12623LU60	Other Commercial Paper	0.40	07/06/2015	7/6/2015	61,000,000	60,996,611
Cnpcc Finance	12623LUD5	Other Commercial Paper	0.40	07/13/2015	7/13/2015	54,000,000	53,992,800
Cnpcc Finance	12623LU78	Other Commercial Paper	0.40	07/07/2015	7/7/2015	51,000,000	50,996,600
Cnpcc Finance	12623LU68	Other Commercial Paper	0.40	07/16/2015	7/16/2015	42,000,000	41,993,000
Cnpcc Finance	12623LU78	Other Commercial Paper	0.40	07/07/2015	7/7/2015	36,000,000	35,997,600
Cnpcc Finance	12623LUH6	Other Commercial Paper	0.40	07/17/2015	7/17/2015	30,000,000	29,994,667
Cofco Capital Corp.	19214BU70	Other Commercial Paper	0.48	07/07/2015	7/7/2015	34,000,000	33,997,280
Cofco Capital Corp.	19213XUP3	Other Commercial Paper	0.18	07/23/2015	7/23/2015	24,900,000	24,897,261
Erste Abwicklungsanstalt	29604DV64	Other Commercial Paper	0.24	08/06/2015	8/6/2015	94,000,000	93,977,440
Erste Abwicklungsanstalt	29604DW44	Other Commercial Paper	0.21	09/10/2015	9/10/2015	80,000,000	79,966,867
Erste Abwicklungsanstalt	29604DW82	Other Commercial Paper	0.21	09/11/2015	9/11/2015	80,000,000	79,966,400
Erste Abwicklungsanstalt	29604DU24	Other Commercial Paper	0.20	07/02/2015	7/2/2015	40,000,000	39,999,756
Erste Abwicklungsanstalt	29604DU24	Other Commercial Paper	0.20	07/02/2015	7/2/2015	32,000,000	31,999,822
Midea Intncorp	59738QU62	Other Commercial Paper	0.40	07/06/2015	7/6/2015	55,000,000	54,996,944
Sinopec Century Bright	82937RUP9	Other Commercial Paper	0.40	07/23/2015	7/23/2015	64,000,000	63,984,356

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
Toyota Motor Credit	89233AFL8	Other Commercial Paper	0.27	07/06/2015	12/1/2015	163,000,000	163,000,000
Other Instrument							
Commonwealth Bank Aust	2027A0GJ2	Other Instrument	1.09	09/18/2015	9/18/2015	24,000,000	24,041,431
Dbs	979SCM005	Other Instrument	0.19	07/01/2015	1/1/2050	705,000,000	705,000,000
Dbs Bank Ltd/Singapore	985PTM17	Other Instrument	2.38	09/14/2015	9/14/2015	12,250,000	12,300,254
Devia Credit Local	ACIOBJ8G8	Other Instrument	0.49	08/24/2015	11/23/2015	60,000,000	60,030,592
Devia Credit Local	ACIOBJ8G8	Other Instrument	0.49	08/24/2015	11/23/2015	30,000,000	30,014,457
Devia Credit Local	ACIOBJ8G8	Other Instrument	0.49	08/24/2015	11/23/2015	29,000,000	29,014,408
Devia Credit Local Sa Ny	25215BAC7	Other Instrument	0.58	08/13/2015	11/13/2015	40,965,000	40,998,200
Filmc Multifamily Vrd Certific	31394THC2	Other Instrument	0.25	07/07/2015	1/15/2042	43,977,994	43,977,994
Filmc Multifamily Vrd Certific	31397BEO0	Other Instrument	0.25	07/07/2015	8/15/2021	1,285,000	1,285,000
Jp Morganchase Bank Na	48125LFS6	Other Instrument	0.43	07/17/2015	7/17/2015	30,000,000	30,000,316
Ocbc	923KHX000	Other Instrument	0.19	07/01/2015	1/1/2050	720,000,000	720,000,000
Salt Riverproject Agricultura	79572QU77	Other Instrument	0.18	07/07/2015	7/7/2015	29,000,000	28,999,130
Salt Riverproject Agricultura	79572QU69	Other Instrument	0.18	07/06/2015	7/6/2015	28,000,000	27,999,300

Other Municipal Debt

Ballenises Country Club	058593AA2	Other Municipal Debt	0.77	07/07/2015	12/1/2022	14,550,000	14,550,000
Illinois St Toll Highway Auth	452252BA6	Other Municipal Debt	5.00	07/01/2015	1/1/2023	23,000,000	23,000,000
Muni Elecauth Of Ga	62621KSH8	Other Municipal Debt	0.18	07/13/2015	7/13/2015	12,355,000	12,355,000
Muni Elecauth Of Ga	62621KSG0	Other Municipal Debt	0.17	07/06/2015	7/6/2015	10,432,000	10,431,986
Port Of Seattle	73539CD09	Other Municipal Debt	0.22	08/03/2015	8/3/2015	12,000,000	12,000,000
South Carolina Pub Svc	83706AAW0	Other Municipal Debt	0.17	07/07/2015	7/7/2015	30,000,000	30,000,000
South Carolina Pub Svc	83706AAX8	Other Municipal Debt	0.18	07/15/2015	7/15/2015	20,000,000	20,000,000
Saab Ab	78469GAC8	Other Municipal Debt	0.17	07/07/2015	6/1/2035	12,000,000	12,000,000
World Wildlife Fund	98157LAD0	Other Municipal Debt	0.19	07/07/2015	7/1/2030	11,700,000	11,700,000

Other Note

Jp Morganchase Bank Na	48125LRB0	Other Note	0.00	07/30/2015	7/30/2015	10,000,000	10,002,200
Mizuho Corporate Bank	ACIOCKTD8	Other Note	0.30	08/04/2015	8/4/2015	205,000,000	204,941,959
Royal Bankof Canada	78010ULG0	Other Note	0.51	09/16/2015	12/16/2015	106,000,000	106,101,965
Societe Generale Instl	83368N2N0	Other Note	0.27	07/26/2015	1/26/2016	162,000,000	162,000,000
Societe Generale Instl	83368N2N0	Other Note	0.27	07/26/2015	1/26/2016	152,000,000	152,000,000
Uob	922UGN002	Other Note	0.19	07/01/2015	1/1/2050	770,000,000	770,000,000

Other Repurchase Agreement

Credit Suisse Secs Usa	959CPX006	Other Repurchase Agreement	0.14	07/01/2015	7/1/2015	100,000,000	100,000,000
Goldman Sachs + Co	959JGA001	Other Repurchase Agreement	0.23	08/01/2015	10/1/2015	298,000,000	298,000,000
Goldman Sachs + Co	959JGA001	Other Repurchase Agreement	0.23	08/01/2015	10/1/2015	175,000,000	175,000,000
Jp Morgan	41899D000	Other Repurchase Agreement	0.30	08/04/2015	1/1/2050	521,000,000	521,000,000
Jp Morgan	01399W007	Other Repurchase Agreement	0.13	07/01/2015	1/1/2050	64,000,000	64,000,000

Treasury Repurchase Agreement

Frtby	43999XF9	Treasury Repurchase Agreement	0.05	07/01/2015	7/7/2015	800,000,000	800,000,000
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Variable Rate Demand Note

Baltimoremd Revenue	059231TD2	Variable Rate Demand Note	0.14	07/07/2015	7/1/2032	28,955,000	28,955,000
Baltimoremd Revenue	059231TD2	Variable Rate Demand Note	0.14	07/07/2015	7/1/2032	16,255,000	16,255,000
Baltimoremd Revenue	059231TD2	Variable Rate Demand Note	0.14	07/07/2015	7/1/2032	3,080,000	3,080,000

Security	CUSIP	Category	Yield %	Maturity Date	Final Maturity Date	Principal Amount \$	Amortized Cost Value \$
San Francisco City Cnty Ca C	79765DXL9	Variable Rate Demand Note	0.23	07/07/2015	11/1/2041	1,000,000	1,000,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.14	07/07/2015	1/1/2027	37,910,000	37,910,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.14	07/07/2015	1/1/2027	6,300,000	6,300,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.14	07/07/2015	1/1/2027	1,000,000	1,000,000
Sthrn Uteindian Tribe Of Sthr	844090AB6	Variable Rate Demand Note	0.14	07/07/2015	1/1/2027	250,000	250,000
Texas St Dept Of Hsg Cmnty A	88275FLK3	Variable Rate Demand Note	0.10	07/07/2015	9/1/2037	25,000,000	25,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.37	07/07/2015	12/15/2026	20,000,000	20,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.37	07/07/2015	12/15/2026	3,000,000	3,000,000
Texas St Muni Gas Acquisition	88256CFB0	Variable Rate Demand Note	0.37	07/07/2015	12/15/2026	2,606,173	2,606,173
Traer Creek Co Met Dist Revenu	892697AC7	Variable Rate Demand Note	0.13	07/07/2015	10/1/2030	19,175,000	19,175,000
Yeshiva Univ Ny	98584UAA9	Variable Rate Demand Note	0.44	07/07/2015	7/21/2015	50,000,000	50,000,000
Yeshiva Univ Ny	98584UAC5	Variable Rate Demand Note	0.44	07/07/2015	7/21/2015	24,000,000	24,000,000

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit wellsfargoadvantagefunds.com. Read it carefully before investing.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. The U.S. government guarantee applies to certain underlying securities and not to shares of the fund. A portion of the fund's income may be subject to federal, state, and/or local income taxes or the alternative minimum tax (AMT).

Wells Fargo Funds Management, LLC, a wholly owned subsidiary of Wells Fargo & Company, provides investment advisory and administrative services for Wells Fargo Advantage Funds.* Other affiliates of Wells Fargo & Company provide subadvisory and other services for the funds. The funds are distributed by Wells Fargo Funds Distributor, LLC, Member FINRA/SIPC, an affiliate of Wells Fargo & Company.

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE
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226078

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Treasury Debt						
UNITED STATES TREASURY	912828PM6	0.31%	12/31/2015	12/31/2015	12,000,000.00	12,144,662.41
Category of Investment Sub-Total					12,000,000.00	12,144,662.41
Other Note						
US BANK NA	9033A1T16	0.19%	06/01/2015	06/01/2015	1,941,815.00	1,941,497.33
US BANK NA	9033A1T24	0.19%	06/02/2015	06/02/2015	1,350,825.00	1,350,596.87
US BANK NA	9033A1T32	0.19%	06/03/2015	06/03/2015	1,356,997.00	1,356,760.64
US BANK NA	9033A1T40	0.21%	06/04/2015	06/04/2015	1,957,045.00	1,956,656.91
US BANK NA	9033A1T81	0.20%	06/08/2015	06/08/2015	4,920,465.00	4,919,426.30
US BANK NA	9033A1TF5	0.20%	06/15/2015	06/15/2015	2,317,067.00	2,316,487.82
US BANK NA	9033A1TH1	0.20%	06/17/2015	06/17/2015	3,198,674.00	3,197,820.27
US BANK NA	9033A1TJ7	0.20%	06/18/2015	06/18/2015	1,171,903.00	1,171,590.48
US BANK NA	9033A1TK4	0.20%	06/19/2015	06/19/2015	1,150,082.00	1,149,768.93
US BANK NA	9033A1TP3	0.20%	06/23/2015	06/23/2015	1,033,689.00	1,033,384.61
US BANK NA	9033A1TV0	0.22%	06/29/2015	06/29/2015	3,624,356.00	3,623,047.76
US BANK NA	9033A1U22	0.21%	07/02/2015	07/02/2015	2,354,236.00	2,353,384.63
US BANK NA	9033A1U30	0.21%	07/06/2015	07/06/2015	1,343,878.00	1,343,384.13
US BANK NA	9033A1U63	0.22%	07/06/2015	07/06/2015	3,501,293.00	3,499,889.99
US BANK NA	9033A1U71	0.22%	07/07/2015	07/07/2015	1,050,921.00	1,050,490.70
US BANK NA	9033A1UE6	0.22%	07/14/2015	07/14/2015	1,054,089.00	1,053,612.31
US BANK NA	9033A1UG1	0.22%	07/16/2015	07/16/2015	1,276,844.00	1,276,250.97
US BANK NA	9033A1UL0	0.22%	07/20/2015	07/20/2015	2,351,452.00	2,350,302.40
US BANK NA	9033A1UT3	0.25%	07/27/2015	07/27/2015	1,048,785.00	1,048,151.36
Category of Investment Sub-Total					38,004,416.00	37,992,504.41
Other Commercial Paper						
COCA-COLA COMPANY	19121BW39	0.29%	09/03/2015	09/03/2015	15,000,000.00	14,984,895.66
COCA-COLA COMPANY	19121BW47	0.31%	09/04/2015	09/04/2015	15,000,000.00	14,983,725.25
Category of Investment Sub-Total					30,000,000.00	29,968,620.91

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Government Agency Repurchase Agreement						
BNP PARIBAS SECURITIES CORP	RE1034108	0.12%	05/01/2015	05/01/2015	181,700,000.00	181,700,000.00
BNP PARIBAS SECURITIES CORP	RE1033407	0.09%	05/07/2015	05/07/2015	105,000,000.00	105,000,000.00
BNP PARIBAS SECURITIES CORP	RE1030742	0.10%	05/07/2015	05/07/2015	45,000,000.00	45,000,000.00
GOLDMAN SACHS & CO	RE1034074	0.10%	05/01/2015	05/01/2015	55,000,000.00	55,000,000.00
GOLDMAN SACHS & CO	RE1033415	0.09%	05/07/2015	05/07/2015	145,000,000.00	145,000,000.00
Category of Investment Sub-Total					531,700,000.00	531,700,000.00
Government Agency Debt						
FANNIE MAE	3138L9P55	0.09%	05/01/2015	05/01/2015	15,000,000.00	15,000,000.00
FANNIE MAE	3138L94E9	0.08%	06/01/2015	06/01/2015	34,808,000.00	34,805,527.18
FANNIE MAE	3138L7U46	0.21%	07/01/2015	07/01/2015	24,000,000.00	23,991,358.72
FEDERAL FARM CREDIT BANKS	3133ECGN8	0.22% ⁽³⁾	05/01/2015	09/01/2015	39,000,000.00	39,009,452.46
FEDERAL FARM CREDIT BANKS	3133ECW34	0.22% ⁽³⁾	05/02/2015	11/02/2015	5,000,000.00	5,001,024.69
FEDERAL HOME LOAN BANKS	313384GZ6	0.11%	06/17/2015	06/17/2015	10,000,000.00	9,998,564.01
FEDERAL HOME LOAN BANKS	3130A4EN8	0.18%	09/25/2015	09/25/2015	10,000,000.00	9,999,526.70
FEDERAL HOME LOAN BANKS	313371NW2	0.25%	12/11/2015	12/11/2015	4,000,000.00	4,027,602.77
FREDDIE MAC	3134G6AE3	0.18% ⁽³⁾	05/21/2015	07/21/2016	10,000,000.00	9,998,746.41
Category of Investment Sub-Total					151,808,000.00	151,831,802.94
Financial Company Commercial Paper						
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CU17	0.30%	07/01/2015	07/01/2015	30,000,000.00	29,984,750.00
BANK OF TOKYO MITSUBISHI UFJ LTD	06538CW15	0.36%	09/01/2015	09/01/2015	20,000,000.00	19,975,400.00
BNP PARIBAS FINANCE INC	0556N1SN4	0.29%	05/22/2015	05/22/2015	5,000,000.00	4,999,154.32
BNP PARIBAS FINANCE INC	0556N1T11	0.29%	06/01/2015	06/01/2015	7,000,000.00	6,998,252.06
BNP PARIBAS NY BRANCH	09659CWJ3	0.33%	09/18/2015	09/18/2015	20,000,000.00	19,974,333.31
CANADIAN IMPERIAL HOLDING	13607JZZ4	0.27% ⁽³⁾	05/12/2015	01/12/2016	15,000,000.00	15,000,000.00
GENERAL ELEC CAP CORP	36966S5Z3	0.26% ⁽³⁾	05/29/2015	12/23/2015	10,000,000.00	10,000,000.00
GENERAL ELEC CAP CORP	36966S6D1	0.26% ⁽³⁾	05/18/2015	12/29/2015	25,000,000.00	25,000,000.00
HSBC USA INC	40427SVE6	0.31%	08/14/2015	08/14/2015	25,000,000.00	24,977,395.90
HSBC USA INC	40427SXE4	0.32%	10/14/2015	10/14/2015	6,000,000.00	5,991,146.61
JP MORGAN SECURITIES LLC	46640QTS0	0.33%	06/26/2015	06/26/2015	5,000,000.00	4,997,432.95

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Financial Company Commercial Paper						
JP MORGAN SECURITIES LLC	46640QXS5	0.40%	10/26/2015	10/26/2015	10,000,000.00	9,980,222.12
JP MORGAN SECURITIES LLC	46640EBD9	0.34% ⁽³⁾	05/15/2015	01/15/2016	15,000,000.00	15,000,000.00
PNC BANK NA	69349KU16	0.28%	07/01/2015	07/01/2015	34,000,000.00	33,983,869.62
PNC BANK NA	69349KW48	0.43%	09/04/2015	09/04/2015	16,000,000.00	15,975,919.84
STANDARD CHARTERED BANK	85324UU19	0.33%	07/01/2015	07/01/2015	20,000,000.00	19,988,748.53
STANDARD CHARTERED BANK	85324UV75	0.28%	08/07/2015	08/07/2015	25,000,000.00	24,980,944.37
TORONTO DOMINION HOLDING USA	89116FS84	0.28%	05/08/2015	05/08/2015	20,000,000.00	19,998,911.75
TORONTO DOMINION HOLDING USA	89116FXM7	0.30%	10/21/2015	10/21/2015	25,000,000.00	24,963,958.30
TOYOTA MOTOR CREDIT CORP	89233AFR5	0.26% ⁽³⁾	05/11/2015	01/04/2016	25,000,000.00	25,000,000.00
UBS FINANCE DELAWARE LLC	90262DT54	0.30%	06/05/2015	06/05/2015	20,000,000.00	19,994,264.05
Category of Investment Sub-Total					378,000,000.00	377,764,703.73
Certificate of Deposit						
BANK OF NOVA SCOTIA HOUSTON	06417HWC6	0.40% ⁽³⁾	05/20/2015	04/20/2016	15,000,000.00	15,010,457.32
BMO HARRIS BANK NA	05574BDM9	0.32% ⁽³⁾	05/18/2015	10/16/2015	30,000,000.00	30,000,000.00
BNP PARIBAS NY BRANCH	05574RQG3	0.37% ⁽³⁾	05/06/2015	10/06/2015	18,000,000.00	18,000,000.00
CITIBANK NA	17304UL40	0.28%	07/07/2015	07/07/2015	25,000,000.00	25,000,000.00
CITIBANK NA	17304UC24	0.39% ⁽³⁾	07/02/2015	10/02/2015	25,000,000.00	25,000,000.00
DNB NOR BANK ASA NY	23290QVJ9	0.25%	08/19/2015	08/19/2015	9,000,000.00	9,001,095.95
DNB NOR BANK ASA NY	23290QSV6	0.33%	10/13/2015	10/13/2015	12,500,000.00	12,498,840.41
HSBC BANK USA NA	40428AXX0	0.44% ⁽³⁾	07/15/2015	10/15/2015	19,020,000.00	19,029,244.36
MIZUHO BANK LTD NY	60689DCH4	0.30%	09/14/2015	09/14/2015	37,000,000.00	37,000,000.00
NORDEA BANK FINLAND NY	65558E6H6	0.24%	05/26/2015	05/26/2015	50,000,000.00	50,000,000.00
RABOBANK NEDERLAND NV NY	21684B XK5	0.27% ⁽³⁾	05/07/2015	07/07/2015	25,000,000.00	25,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83051HPT7	0.60% ⁽³⁾	06/22/2015	09/21/2015	35,000,000.00	35,038,463.80
SKANDINAVISKA ENSKILDA BANKEN NY	83051HUD6	0.59% ⁽³⁾	07/06/2015	01/04/2016	8,000,000.00	8,006,672.14
SUMITOMO MITSUI BANK NY	86562Y3V4	0.31% ⁽³⁾	05/07/2015	07/07/2015	27,000,000.00	27,000,000.00
SUMITOMO MITSUI BANK NY	86563RMD7	0.34%	10/01/2015	10/01/2015	20,000,000.00	20,000,000.00
SUMITOMO MITSUI BANK NY	86563RMV7	0.33% ⁽³⁾	05/15/2015	10/14/2015	5,000,000.00	5,000,000.00
SVENSKA HANDELSBANKEN NY	86958DST0	0.30%	10/16/2015	10/16/2015	25,000,000.00	25,000,582.42
SWEDBANK NY	87019TYN6	0.24%	05/11/2015	05/11/2015	20,000,000.00	20,000,000.00

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2015

Category of Investment / Issuer	CUSIP	Yield to Maturity	Effective Maturity ⁽¹⁾	Final Maturity ⁽²⁾	Principal	Amortized Cost
Certificate of Deposit						
SWEDBANK NY	87019TC83	0.37%	11/09/2015	11/09/2015	10,000,000.00	9,997,329.04
WELLS FARGO BANK NA	94988EBA5	0.29% ⁽³⁾	05/01/2015	11/20/2015	25,000,000.00	25,000,000.00
WELLS FARGO BANK NA	94988EG44	0.28% ⁽³⁾	05/11/2015	01/04/2016	25,000,000.00	25,000,000.00
WESTPAC BANKING CORP NY	96121TZJ0	0.30% ⁽³⁾	05/13/2015	04/13/2016	30,000,000.00	30,000,000.00
Category of Investment Sub-Total					495,520,000.00	495,582,685.44
Portfolio Totals					1,637,032,416.00	1,636,984,979.84

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **44** and **91** days, respectively.

California Asset Management Trust Cash Reserve Portfolio

Schedule of Investments

For the Month Ending

April 30, 2015

- (1) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, taking into account the maturity date shortening exceptions allowed in Title 17 CFR §270.2a-7 regarding interest rate adjustments.
- (2) The date on which, in accordance with the terms of the instrument, the principal amount must unconditionally be paid, or in the case of an instrument called for redemption, the date on which the redemption payment must be made, without taking into account interest rate adjustments.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*



State of California **Pooled Money Investment Account** **Market Valuation** **6/30/2015**

Description	Carrying Cost Plus		Amortized Cost	Fair Value	Accrued Interest
	Accrued Interest	Purch.			
United States Treasury:					
Bills	\$ 12,478,798,026.25		\$ 12,486,334,849.86	\$ 12,490,802,500.00	NA
Notes	\$ 20,558,752,232.85		\$ 20,555,536,741.39	\$ 20,580,129,500.00	\$ 21,455,182.50
Federal Agency:					
SBA	\$ 585,671,321.30		\$ 585,666,243.58	\$ 581,898,249.19	\$ 515,761.93
MBS-REMICs	\$ 88,086,151.74		\$ 88,086,151.74	\$ 94,368,771.34	\$ 419,094.47
Debentures	\$ 1,356,989,977.45		\$ 1,356,980,116.34	\$ 1,357,742,600.00	\$ 3,825,064.96
Debentures FR	\$ -		\$ -	\$ -	\$ -
Discount Notes	\$ 6,937,478,493.01		\$ 6,939,792,520.75	\$ 6,941,176,500.00	NA
GNMA	\$ -		\$ -	\$ -	\$ -
Supranational Debenture	\$ 450,178,265.15		\$ 450,178,265.15	\$ 450,788,000.00	\$ 759,031.50
CDs and YCDs FR	\$ -		\$ -	\$ -	\$ -
Bank Notes	\$ 700,000,000.00		\$ 700,000,000.00	\$ 699,897,195.93	\$ 433,666.67
CDs and YCDs	\$ 14,650,014,748.62		\$ 14,650,014,748.62	\$ 14,642,625,872.59	\$ 4,375,027.76
Commercial Paper	\$ 5,921,030,472.27		\$ 5,922,910,944.52	\$ 5,922,245,201.40	NA
Corporate:					
Bonds FR	\$ -		\$ -	\$ -	\$ -
Bonds	\$ -		\$ -	\$ -	\$ -
Repurchase Agreements	\$ -		\$ -	\$ -	\$ -
Reverse Repurchase	\$ -		\$ -	\$ -	\$ -
Time Deposits	\$ 5,437,540,000.00		\$ 5,437,540,000.00	\$ 5,437,540,000.00	NA
AB 55 & GF Loans	\$ 441,948,027.07		\$ 441,948,027.07	\$ 441,948,027.07	NA
TOTAL	\$ 69,606,487,715.71		\$ 69,614,988,609.02	\$ 69,641,162,417.52	\$ 31,782,829.79

Fair Value Including Accrued Interest

\$ 69,672,945,247.31

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.000375979). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,007,519.59 or \$20,000,000.00 x 1.000375979.

ALAMEDA COUNTY

Attachment I

COMPOSITION OF TREASURER'S CASH AND INVESTMENT POOL March 31, 2015

The following summarizes the profile of the investment portfolio by category as of March 31, 2015

Securities	Book Value	Market Value **	Percentage Held	Percentage Allowed by Section 53601 - Investment Policy
Certificate of Deposit	\$ 98,000,000.00	\$ 98,112,172.91	2.74%	no limit
Commercial Paper	99,911,291.66	100,057,083.34	2.80%	25%
Federal Agency Notes & Bonds	2,129,991,812.44	2,134,615,657.80	59.66%	no limit
Federal Agency Discount Notes	109,786,360.40	109,851,447.31	3.07%	no limit
LAIF	50,000,000.00	50,032,070.07	1.40%	N.A.
Medium Term Notes	143,770,138.20	144,805,702.41	4.05%	30%
Negotiable CD	150,000,000.00	150,146,875.00	4.20%	30%
Money Market Funds	400,000,000.00	400,021,606.07	11.18%	20%
Treasury Securities - Discount	49,893,833.33	49,973,375.00	1.40%	no limit
Joint Powers Authority	140,000,000.00	140,013,066.77	3.91%	N.A.
Collateralized Money Market Bank A/C	144,000,000.00	144,016,951.58	4.03%	no limit
Municipal Bonds	4,500,000.00	4,513,565.59	0.13%	no limit
Total Investments	3,519,853,436.03	3,526,159,573.85	98.56%	
Cash in Bank and on Hand	51,547,846.02	51,547,846.02	1.44%	
Total Treasurer's Pool	3,571,401,282.05	3,577,707,419.87	100.00%	

**Source: Custodial report from Union Bank of California reflecting the market value of each security plus any accrued interest. The Bank subscribes to market valuation services in accordance with industry practice.



**METROPOLITAN
TRANSPORTATION
COMMISSION**

Agenda Item: 2c

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Memorandum

TO: Administration Committee

DATE: September 2, 2015

FR: Executive Director

RE: Investment Report for July 2015

In accordance with the adopted investment policy, attached are the comprehensive investment holdings for MTC and all operating units.

Total funds under MTC management are just over \$3.9 billion. A breakdown by fund is as follows:

<u>Fund</u>	<u>Market Value (\$ million)</u>	<u>% of Total</u>
BATA Admin	\$ 1,081.8	27.5%
BATA Projects	819.6	20.8%
BATA Debt Payment	8.3	0.2%
BATA Debt Service Reserve	511.1	13.0%
BATA RM2	328.2	8.3%
MTC	543.7	13.8%
BART Car Exchange Program	276.0	7.0%
AB 1171	130.4	3.3%
FasTrak® (Customer Deposits)	90.7	2.3%
Clipper®	41.3	1.0%
BAHA	95.6	2.4%
SAFE	10.1	0.3%
RAFC	2.8	0.1%
Portfolio Total	<u>\$ 3,939.6</u>	<u>100.0%</u>

The BART Car Exchange fund is held in trust for future replacement of BART cars.

The portfolio consists mainly of Government Sponsored Enterprises (GSEs). The portfolio breakdown is as follows:

<u>Security Holding</u>	<u>Portfolio Composite</u>	<u>Policy Limits</u>
Fed Home Loan Bank	46.1%	No limit
Fed Home Loan Mortgage	20.1%	No limit
Fed National Mortgage Association	8.9%	No limit
Fed Farm Credit Bank	0.8%	No limit
Cash	6.9%	No limit
Certificates of Deposit	2.4%	10% portfolio
Commercial Paper	0.9%	10% portfolio
Corporate Bonds	0.3%	10% portfolio
Gov't Pools	Less than 0.1%	No limit
CalTrust Heritage Money Market Fund	7.6%	No limit
CA Asset Mgmt Program (CAMP)	0.5%	No limit
Municipal Bonds	2.4%	No limit
Mutual Funds	2.9%	20% Portfolio/10% One Fund
Blackrock (BATA Trustee)	0.2%	Trustee Funds – No limit
Federated (BATA Trustee)	Less than 0.1%	Trustee Funds – No limit
Portfolio Total	100.0%	

Funds held by trustee are subject to permitted investments authorized in the approved issuing documents and are not subject to mutual fund limits as defined by California law and the MTC Investment Policy.

Credit ratings of commercial paper, corporate medium-term notes, municipal VRDOs, mutual funds, and certificates of deposit held in the MTC portfolio are within the limits required by the MTC Investment Policy.

Liquidity Summary of MTC Portfolio

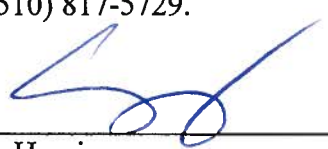
Maturity	Market Value (\$ million)	% of Total
0-30 days	\$ 1,322.6	33.6%
31-90 days	967.0	24.6%
91-365 days	986.6	25.0%
1-2 years	190.3	4.8%
2-3 years	244.9	6.2%
3-5 years	198.2	5.0%
* greater than 5 years	30.0	0.8%
Portfolio Total	\$ 3,939.6	100.0%

* BAAQMD Certificate of Participation matures November 2053

The average maturity of the MTC portfolio is 327 days.

The MTC portfolio holds \$63 million (2%) in variable rate demand obligations (VRDOs) issued by various California local agencies. The VRDOs are recognized as short term (30 days) investment bonds for accounting classification purposes even though the various securities have maturities up to 30 years. The classification as short term investments is possible because VRDOs have “liquidity instruments” that allow the bonds to be “put” to the liquidity support bank at any time with seven days’ notice.

If there are any questions, please contact Susan Woo at (510) 817-5729.



Steve Heminger

SH:SW



MTC
Summary by Type
July 31, 2015
Grouped by Fund

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: MTC CASH AND CASH EQUIVALENT						
Local Agency Investment Funds	2	1,051,951.43	1,051,951.43	0.03	0.463	1
MM Funds	2	24,593,402.65	24,593,402.65	0.62	0.010	1
Subtotal	4	25,645,354.08	25,645,354.08	0.65	0.029	1
Fund: AB664 EAST						
Mutual Funds - Custodial	1	93,357.89	93,357.89	0.00	0.010	1
Federal Agency Disc. -Amortizing	8	100,700,000.00	100,673,207.90	2.56	0.140	93
Federal Agency Coupon Securities	3	16,050,000.00	16,051,084.70	0.41	0.914	680
MM Funds	1	21,136,154.35	21,136,154.35	0.54	0.010	1
Negotiable CDs	1	25,000,000.00	25,006,025.00	0.63	0.294	129
Subtotal	14	162,979,512.24	162,959,829.84	4.14	0.223	144
Fund: AB664 WEST						
Mutual Funds - Custodial	1	81,693.24	81,693.24	0.00	0.010	1
Federal Agency Disc. -Amortizing	4	36,100,000.00	36,093,888.00	0.92	0.092	74
Federal Agency Coupon Securities	2	24,500,000.00	24,493,360.00	0.62	0.645	467
MM Funds	1	12,059,331.47	12,059,331.47	0.31	0.010	1
Subtotal	8	72,741,024.71	72,728,272.71	1.85	0.265	194
Fund: 5% STATE						
MM Funds	1	11,568,926.57	11,568,926.57	0.29	0.010	1
Subtotal	1	11,568,926.57	11,568,926.57	0.29	0.010	1
Fund: 2% TRANSIT RESERVES FERRY						
Mutual Funds - Custodial	1	98,706.29	98,706.29	0.00	0.010	1
Federal Agency Coupon Securities	2	13,000,000.00	13,006,278.00	0.33	0.589	401
MM Funds	1	5,936,454.03	5,936,454.03	0.15	0.010	1
Subtotal	4	19,035,160.32	19,041,438.32	0.48	0.406	274

MTC
Summary by Type
July 31, 2015
Grouped by Fund

Page 2

Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: 2% TRANSIT RESERVES STUDIES						
Mutual Funds - Custodial	1	21,986.72	21,986.72	0.00	0.010	1
Federal Agency Coupon Securities	1	11,000,000.00	11,001,540.00	0.28	0.400	230
Federal Agency Disc. -Amortizing	4	10,100,000.00	10,099,552.50	0.26	0.058	39
MM Funds	1	4,639,346.58	4,639,346.58	0.12	0.010	1
Subtotal	7	25,761,333.30	25,762,425.80	0.66	0.195	114
Fund: 90% RAIL RESERVE EAST						
Mutual Funds - Custodial	1	19,321.30	19,321.30	0.00	0.010	1
Federal Agency Disc. -Amortizing	6	78,500,000.00	78,482,728.70	1.99	0.140	81
Federal Agency Coupon Securities	3	40,500,000.00	40,508,886.50	1.03	0.678	529
Commercial Paper Disc. -Amortizing	1	16,500,000.00	16,496,168.33	0.42	0.193	44
Municipal Bonds	4	20,950,000.00	20,950,000.00	0.53	0.008	32
MM Funds	1	5,358,004.58	5,358,004.58	0.14	0.010	1
Subtotal	16	161,827,325.88	161,815,109.41	4.11	0.258	180
Fund: 90% RAIL RESERVE WEST						
Mutual Funds - Custodial	1	16,101.58	16,101.58	0.00	0.010	1
Federal Agency Disc. -Amortizing	4	19,200,000.00	19,199,109.50	0.49	0.061	42
MM Funds	1	6,137,674.13	6,137,674.13	0.16	0.010	1
Subtotal	6	25,353,775.71	25,352,885.21	0.65	0.049	32
Fund: MTC FEEDER BUS						
MM Funds	1	168,222.84	168,222.84	0.00	0.010	1
Subtotal	1	168,222.84	168,222.84	0.00	0.010	1
Fund: MTC EXCHANGE FUND						
MM Funds	1	27,563,115.83	27,563,115.83	0.70	0.010	1
Subtotal	1	27,563,115.83	27,563,115.83	0.70	0.010	1
Fund: BART CAR EXCHANGE PROGRAM						
Mutual Funds - Custodial	1	50,754.90	50,754.90	0.00	0.000	1
Federal Agency Disc. -Amortizing	16	209,500,000.00	209,453,307.20	5.32	0.132	79

MTC
Summary by Type
July 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BART CAR EXCHANGE PROGRAM						
Federal Agency Coupon Securities	4	35,500,000.00	35,532,244.00	0.90	0.849	633
Commercial Paper Disc. -Amortizing	1	19,000,000.00	18,995,587.78	0.48	0.193	44
Negotiable CDs	1	12,000,000.00	12,001,164.00	0.30	0.385	159
Subtotal	23	276,050,754.90	276,033,057.88	7.00	0.240	151
Fund: CLIPPER CAPITAL (MTC)						
MM Funds	1	7,886,891.64	7,886,891.64	0.20	0.010	1
Subtotal	1	7,886,891.64	7,886,891.64	0.20	0.010	1
Fund: CLIPPER OPERATIONS (MTC)						
MM Funds	1	1,146,102.86	1,146,102.86	0.03	0.010	1
Subtotal	1	1,146,102.86	1,146,102.86	0.03	0.010	1
Fund: MTC CAPITAL PROJECTS						
MM Funds	1	1,952,841.16	1,952,841.16	0.05	0.010	1
Subtotal	1	1,952,841.16	1,952,841.16	0.05	0.010	1
Fund: SAFE						
Local Agency Investment Funds	1	107,063.72	107,063.72	0.00	0.320	1
MM Funds	1	4,683,449.42	4,683,449.42	0.12	0.010	1
Subtotal	2	4,790,513.14	4,790,513.14	0.12	0.017	1
Fund: SAFE CAPITAL PROJECTS						
MM Funds	1	5,354,355.12	5,354,355.12	0.14	0.010	1
Subtotal	1	5,354,355.12	5,354,355.12	0.14	0.010	1
Fund: RM2 OPERATING						
MM Funds	1	2,631,787.36	2,631,787.36	0.07	0.010	1
Subtotal	1	2,631,787.36	2,631,787.36	0.07	0.010	1
Fund: UB DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	8,003,166.50	8,003,166.50	0.20	0.010	1
Subtotal	1	8,003,166.50	8,003,166.50	0.20	0.010	1

MTC
Summary by Type
July 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: DEBT SERVICE RESERVE						
Mutual Funds - Trustee	1	39,888.82	39,888.82	0.00	0.010	1
Federal Agency Disc. -Amortizing	6	70,800,000.00	70,797,618.50	1.80	0.047	30
Federal Agency Coupon Securities	19	232,534,999.99	232,727,796.00	5.91	1.480	1,214
Federal Agency Coupon - Actual	2	34,000,000.00	34,014,534.00	0.86	0.206	187
Subtotal	28	337,374,888.81	337,579,837.32	8.57	1.050	862
Fund: BATA 2013 S-4 RESERVE						
Federal Agency Disc. -Amortizing	3	26,300,000.00	26,299,704.20	0.67	0.040	19
Federal Agency Coupon Securities	3	20,500,000.00	20,528,576.30	0.52	1.488	1,308
Mutual Funds - Trustee	1	33,542.14	33,542.14	0.00	0.000	1
Subtotal	7	46,833,542.14	46,861,822.64	1.19	0.674	583
Fund: BATA S-6 2014 BOND PROJ FD						
Federal Agency Disc. -Amortizing	2	60,500,000.00	60,499,455.50	1.54	0.031	18
Mutual Funds - Trustee	1	14,737.43	14,737.43	0.00	0.000	1
Subtotal	3	60,514,737.43	60,514,192.93	1.54	0.031	18
Fund: BATA SUB 2014 S-5 RESERVE						
Federal Agency Coupon Securities	1	1,400,000.00	1,398,815.60	0.04	1.150	1,003
Mutual Funds - Trustee	1	19,760.38	19,760.38	0.00	0.000	1
Subtotal	2	1,419,760.38	1,418,575.98	0.04	1.134	989
Fund: BATA SUB 2014 S-6 RESERVE						
Federal Agency Coupon Securities	1	13,800,000.00	13,788,325.20	0.35	1.150	1,003
Mutual Funds - Trustee	1	20,402.26	20,402.26	0.00	0.000	1
Subtotal	2	13,820,402.26	13,808,727.46	0.35	1.148	1,002
Fund: BATA 2010 S-1 RESERVE						
Federal Agency Disc. -Amortizing	2	10,600,000.00	10,599,930.80	0.27	0.035	14
Federal Agency Coupon Securities	4	58,446,000.00	58,314,371.68	1.48	1.205	923
Mutual Funds - Trustee	1	18,827.74	18,827.74	0.00	0.000	1
Subtotal	7	69,064,827.74	68,933,130.22	1.75	1.025	783

MTC
Summary by Type
July 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BONY DEBT PAYMENT - TRUSTEE						
Mutual Funds - Trustee	1	342,579.62	342,579.62	0.01	0.000	1
Subtotal	1	342,579.62	342,579.62	0.01	0.000	1
Fund: BATA 2010 S-2 RESERVE						
Federal Agency Disc. -Amortizing	1	5,500,000.00	5,499,928.50	0.14	0.031	25
Federal Agency Coupon Securities	3	15,260,000.00	15,246,480.62	0.39	0.925	752
Mutual Funds - Trustee	1	68,586.08	68,586.08	0.00	0.000	1
Subtotal	5	20,828,586.08	20,814,995.20	0.53	0.686	557
Fund: BATA 2010 S-3 RESERVE						
Federal Agency Coupon Securities	2	21,100,000.00	21,102,074.00	0.54	1.114	843
Mutual Funds - Trustee	1	598,994.63	598,994.63	0.02	0.000	1
Subtotal	3	21,698,994.63	21,701,068.63	0.56	1.084	820
Fund: RM2 CAPITAL						
Mutual Funds - Custodial	3	8,630,780.95	8,630,780.95	0.22	0.105	1
Federal Agency Disc. -Amortizing	8	160,400,000.00	160,355,060.30	4.07	0.138	90
MM Funds	1	15,997,926.00	15,997,926.00	0.41	0.010	1
Negotiable CDs	1	11,000,000.00	10,998,295.00	0.28	0.385	205
Subtotal	13	196,028,706.95	195,982,062.25	4.98	0.140	85
Fund: BATA REHAB RESERVE						
Mutual Funds - Custodial	1	78,246.03	78,246.03	0.00	0.000	1
Federal Agency Disc. -Amortizing	3	43,100,000.00	43,083,900.80	1.09	0.125	122
MM Funds	1	885,903.13	885,903.13	0.02	0.010	1
Negotiable CDs	1	30,100,000.00	30,051,027.30	0.76	0.345	172
Subtotal	6	74,164,149.16	74,099,077.26	1.87	0.213	141
Fund: BATA REHAB PROJECTS						
Mutual Funds - Custodial	2	13,804,171.64	13,804,171.64	0.35	0.025	1
Federal Agency Disc. -Amortizing	1	6,200,000.00	6,199,962.80	0.16	0.031	13
Municipal Bonds	1	2,550,000.00	2,550,000.00	0.06	0.209	31

MTC
Summary by Type
July 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: BATA REHAB PROJECTS						
MM Funds	1	189,009.75	189,009.75	0.00	0.010	1
Subtotal	5	22,743,181.39	22,743,144.19	0.57	0.047	8
Fund: BATA - SEISMIC CAPITAL						
Mutual Funds - Custodial	3	171,208,205.53	171,208,205.53	4.35	0.099	1
Federal Agency Disc. -Amortizing	14	267,500,000.00	267,486,667.50	6.79	0.068	38
MM Funds	1	5,859,281.70	5,859,281.70	0.15	0.010	1
Subtotal	18	444,567,487.23	444,554,154.73	11.29	0.079	23
Fund: AB 1171 PROJECTS						
Mutual Funds - Custodial	2	116,579.87	116,579.87	0.00	0.010	1
Federal Agency Disc. -Amortizing	5	112,900,000.00	112,876,377.30	2.87	0.125	80
Municipal Bonds	1	5,905,000.00	5,905,000.00	0.15	0.079	31
MM Funds	1	11,500,283.58	11,500,283.58	0.29	0.010	1
Subtotal	9	130,421,863.45	130,398,240.75	3.31	0.112	70
Fund: EXPRESS LANES CAPITAL						
Mutual Funds - Custodial	3	45,073,362.70	45,073,362.70	1.14	0.120	1
Federal Agency Disc. -Amortizing	8	246,100,000.00	246,045,003.80	6.25	0.117	86
MM Funds	1	673,658.71	673,658.71	0.02	0.010	1
Subtotal	12	291,847,021.41	291,792,025.21	7.41	0.117	73
Fund: RM1 BATA ADMIN - SELF INSURED						
Mutual Funds - Custodial	2	1,081,237.57	1,081,237.57	0.03	0.088	1
Federal Agency Disc. -Amortizing	7	139,900,000.00	139,890,098.10	3.55	0.063	45
Federal Agency Coupon Securities	9	107,750,000.00	107,711,381.25	2.73	1.084	914
Federal Agency Coupon - Actual	1	25,000,000.00	25,020,275.00	0.64	0.205	380
Corporate Bonds	1	10,000,000.00	10,079,440.00	0.26	0.581	346
Municipal Bonds	5	21,505,000.00	21,505,000.00	0.55	0.097	30
MM Funds	1	73,568.08	73,568.08	0.00	0.010	1
Subtotal	26	305,309,805.65	305,361,000.00	7.76	0.455	388

MTC
Summary by Type
July 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: RM1 BATA ADMIN - O&M RESERVE						
Municipal Bonds	4	12,900,000.00	12,900,000.00	0.33	0.080	31
Mutual Funds - Custodial	3	2,744,377.88	2,744,377.88	0.07	0.080	1
Federal Agency Coupon - Actual	1	10,000,000.00	10,009,310.00	0.25	0.207	461
Federal Agency Disc. -Amortizing	4	72,300,000.00	72,290,312.50	1.83	0.119	63
Federal Agency Coupon Securities	4	53,400,000.00	53,421,421.50	1.36	1.830	1,533
MM Funds	1	75,870.36	75,870.36	0.00	0.010	1
Subtotal	17	151,420,248.24	151,441,292.24	3.84	0.724	604
Fund: RM1 BATA ADMIN						
Mutual Funds - Custodial	3	122,805,163.27	122,805,163.27	3.12	0.116	1
Federal Agency Disc. -Amortizing	21	405,000,000.00	404,863,426.50	10.28	0.141	104
Local Agency Investment Funds	1	233.24	233.24	0.00	0.320	1
MM Funds	1	4,894,844.82	4,894,844.82	0.12	0.010	1
Negotiable CDs	1	15,000,000.00	15,003,615.00	0.38	0.294	129
Subtotal	27	547,700,241.33	547,567,282.83	13.90	0.138	81
Fund: RM2 ADMIN RESERVES						
Mutual Funds - Custodial	1	5,699,772.18	5,699,772.18	0.14	0.010	1
Federal Agency Disc. -Amortizing	9	123,600,000.00	123,574,831.50	3.14	0.116	76
MM Funds	1	339,025.83	339,025.83	0.01	0.010	1
Subtotal	11	129,638,798.01	129,613,629.51	3.29	0.111	72
Fund: UNDISTRIBUTED FUNDS						
MM Funds	1	1,551,423.99	1,551,423.99	0.04	0.010 *	1
Subtotal	1	1,551,423.99	1,551,423.99	0.04	0.010	1
Fund: SEISMIC ADMIN						
Mutual Funds - Custodial	3	357,301.73	357,301.73	0.01	0.027	1
MM Funds	1	1,300,987.63	1,300,987.63	0.03	0.010	1
Subtotal	4	1,658,289.36	1,658,289.36	0.04	0.014	1
Fund: FASTRAK						

* Earnings Credit Rate

MTC
Summary by Type
July 31, 2015
Grouped by Fund

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Security Type	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: FASTRAK						
MM Funds	6	90,742,190.25	90,742,190.25	2.30	0.124 **	1
Subtotal	6	90,742,190.25	90,742,190.25	2.30	0.124	1
Fund: CLIPPER						
MM Funds	4	41,275,309.27	41,275,309.27	1.05	0.040 *	1
Subtotal	4	41,275,309.27	41,275,309.27	1.05	0.040	1
Fund: BAHA OPERATING						
MM Funds	1	764,818.00	764,818.00	0.02	0.010 *	1
Subtotal	1	764,818.00	764,818.00	0.02	0.010	1
Fund: BAHA OWNER'S						
MM Funds	1	110,476.04	110,476.04	0.00	0.010 *	1
Subtotal	1	110,476.04	110,476.04	0.00	0.010	1
Fund: BAHA CAPITAL						
Municipal Bonds	1	30,000,000.00	30,000,000.00	0.76	0.130	13,972
Federal Agency Disc. -Amortizing	5	52,500,000.00	52,497,369.00	1.33	0.066	38
Mutual Funds - Custodial	1	10,566.60	10,566.60	0.00	0.000	1
MM Funds	1	12,204,675.01	12,204,675.01	0.31	0.010	1
Subtotal	8	94,715,241.61	94,712,610.61	2.40	0.079	4,447
Fund: RAFC						
Local Agency Investment Funds	1	699,415.22	699,415.22	0.02	0.320	1
MM Funds	1	2,110,406.50	2,110,406.50	0.05	0.010	1
Subtotal	2	2,809,821.72	2,809,821.72	0.07	0.087	1
Total and Average	322	3,939,827,556.31	3,939,556,074.48	100.00	0.300	327

* Earnings Credit Rate

** Earnings Allowance Rate



**MTC
Summary by Issuer
July 31, 2015**

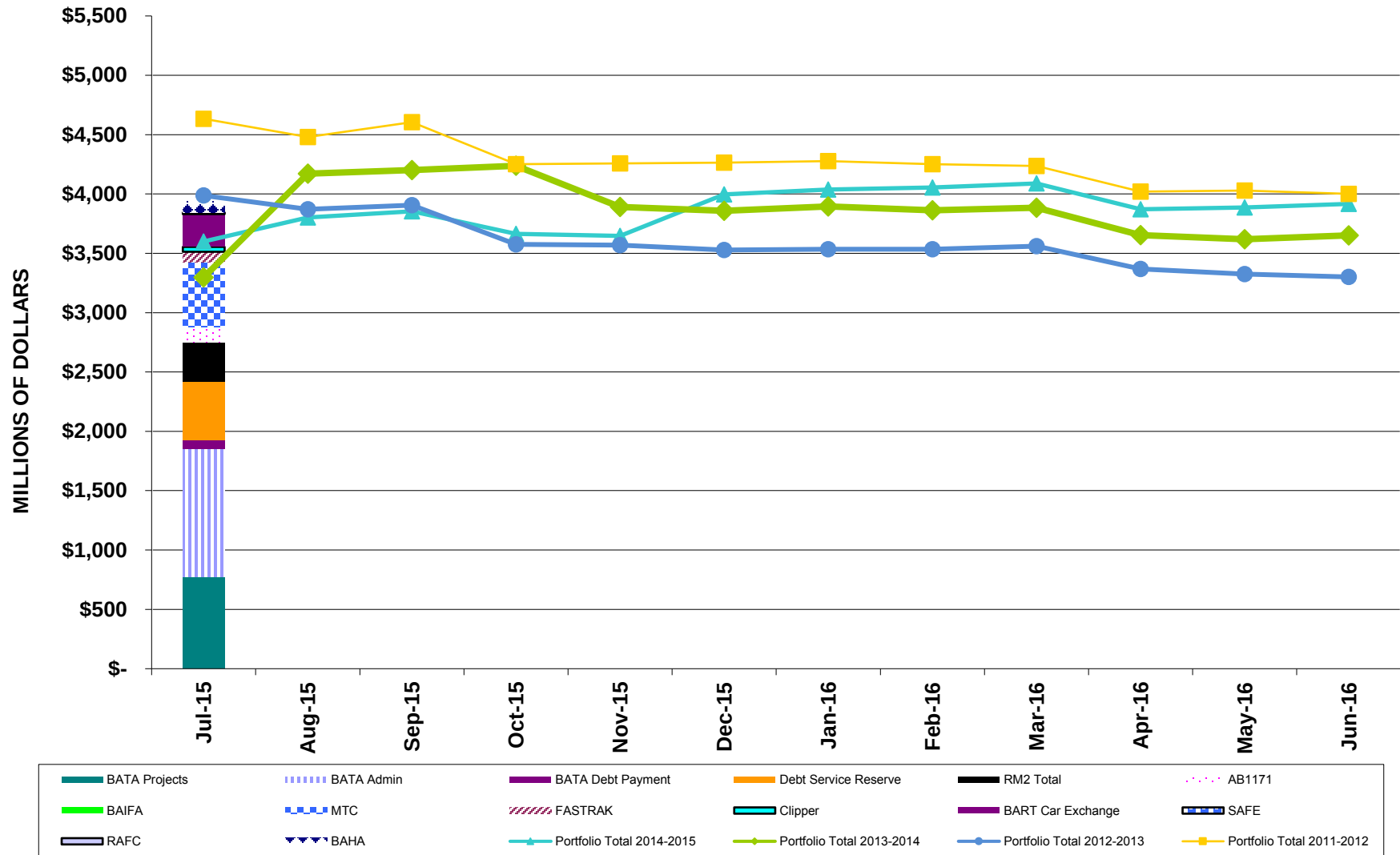
Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
FASTRAK - PREPAID	1	26,105,581.42	26,105,581.42	0.66	0.350	1
BAY AREA AIR QUALITY MGMT DIST	1	30,000,000.00	30,000,000.00	0.76	0.130	13,972
BLK ROCK T-FUND TRUSTEE	2	8,043,055.32	8,043,055.32	0.20	0.010	1
BLK ROCK T-FUND CUSTODY	11	20,918,163.81	20,918,163.81	0.53	0.010	1
FASTRAK-BOA GOVT RES FUND	1	60,223,528.96	60,223,528.96	1.53	0.010	1
FASTRAK - PARKING FEES	1	62,049.82	62,049.82	0.00	0.350	1
FASTRAK - VIOLATIONS	1	1,115,319.45	1,115,319.45	0.03	0.350	1
FASTRAK - REFUND	1	2,063,920.86	2,063,920.86	0.05	0.350	1
FASTRAK - FEE ACCOUNT	1	1,171,789.74	1,171,789.74	0.03	0.350	1
CALIFORNIA ASSET MANAGEMENT PR	9	19,805,712.41	19,805,712.41	0.50	0.100	1
CALIFORNIA ST GO	3	14,950,000.00	14,950,000.00	0.38	0.036	31
CALTRUST HERITAGE MONEY MARKET	6	299,807,389.81	299,807,389.81	7.61	0.120	1
COUNTY OF ALAMEDA	1	834,956.88	834,956.88	0.02	0.500	1
DREYFUS GOVT CASH MGMT	7	31,449,855.24	31,449,855.24	0.80	0.000	1
FED FARM CREDIT BANK	3	30,400,000.00	30,411,982.00	0.77	0.219	198
FED HOME LOAN BANK	124	1,814,834,999.99	1,814,465,043.35	46.06	0.233	174
FED HOME LOAN MTG CORP	57	793,560,000.00	793,583,582.32	20.14	0.646	524
FED NATIONAL MTG ASSN	22	352,246,000.00	352,277,588.08	8.94	0.377	312
GEN ELEC CAP CORP	3	45,500,000.00	45,571,196.11	1.16	0.279	111
FEDERATED GOVT OBLIG TRUSTEE	8	1,117,430.28	1,117,430.28	0.03	0.000	1
FEDERATED GOVT OBLIG CUSTODY	1	10,566.60	10,566.60	0.00	0.000	1
IRVINE RANCH CA WATER DIST	1	4,600,000.00	4,600,000.00	0.12	0.081	31
LAIF	4	1,023,706.73	1,023,706.73	0.03	0.320	1

MTC
Summary by Issuer
July 31, 2015

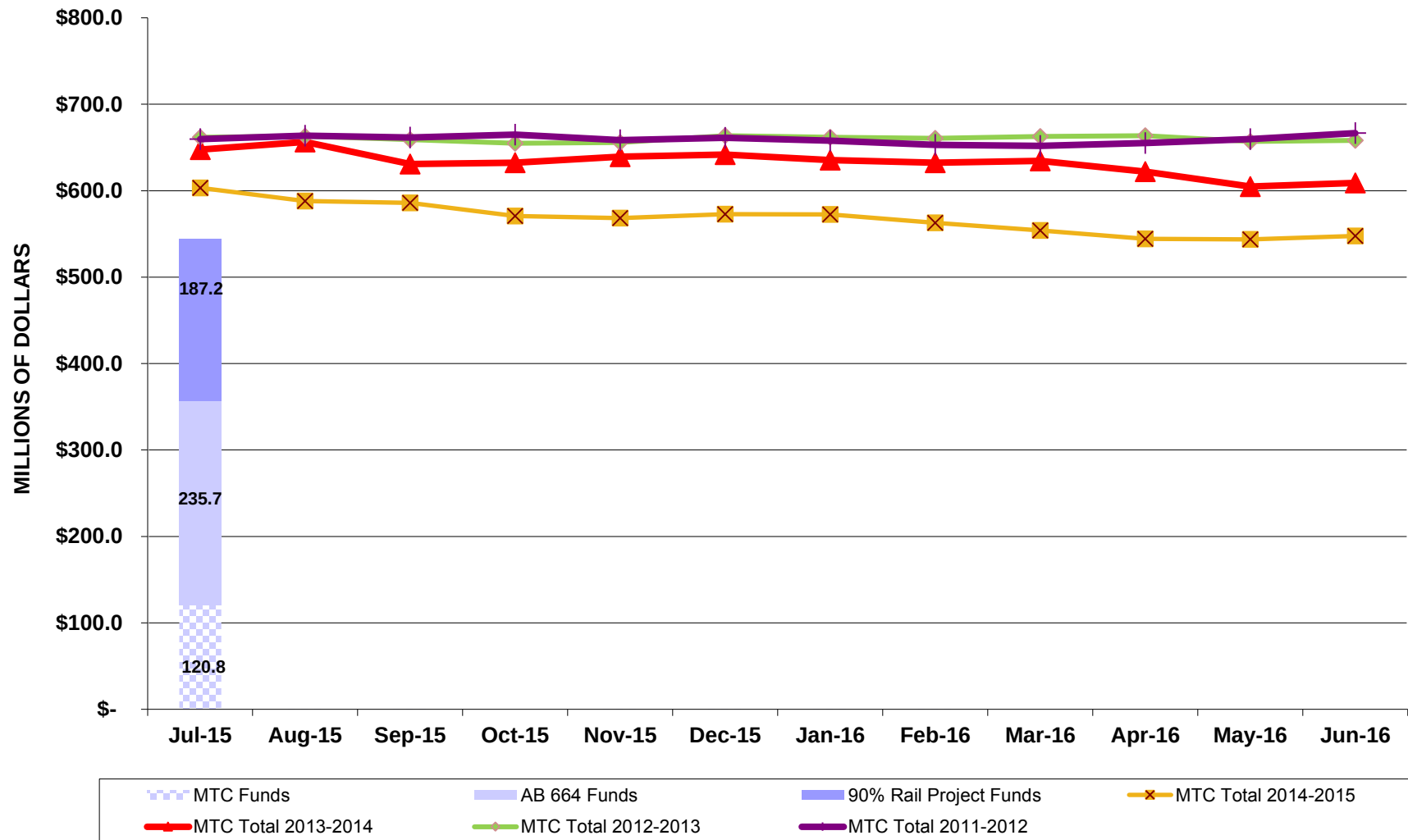
Page 2

Issuer	Number of Investments	Par Value	Market Value	% of Portfolio	Average YTM 365	Average Days to Maturity
METROPOLITAN WTR DIST SOCAL SE	4	12,460,000.00	12,460,000.00	0.32	0.092	31
ORANGE CNTY CA WTR DIST	2	11,000,000.00	11,000,000.00	0.28	0.002	32
SACRAMENTO CA SUBN WATER DIST	4	19,800,000.00	19,800,000.00	0.50	0.097	32
SAN JOSE SCHOOL DISTRICT	1	1,000,000.00	1,000,000.00	0.03	0.302	0
UBOC CHECKING	2	3,430,421.62	3,430,421.62	0.09	0.010	1
UBOC DISTRICT 4 AND CHANGE FUN	1	1,551,423.99	1,551,423.99	0.04	0.010	1
UBOC INTEREST ON CHECKING	28	195,491,080.07	195,491,080.07	4.96	0.010	1
CLIPPER SETTLEMENT ACCOUNT	1	293,385.80	293,385.80	0.01	0.040	1
CLIPPER FLOAT ACCOUNT	1	40,353,901.34	40,353,901.34	1.02	0.040	1
CLIPPER PARTICIPANT CLAIM FUND	1	205,343.00	205,343.00	0.01	0.040	1
UBOC BAHA CHECKING	2	875,294.04	875,294.04	0.02	0.010	1
CLIPPER REFUND ACCOUNT	1	422,679.13	422,679.13	0.01	0.040	1
UNION BANK NA	3	53,100,000.00	53,050,486.30	1.35	0.362	176
WELLS FARGO BANK NA	2	40,000,000.00	40,009,640.00	1.02	0.294	129
Total and Average	322	3,939,827,556.31	3,939,556,074.48	100.00	0.300	327

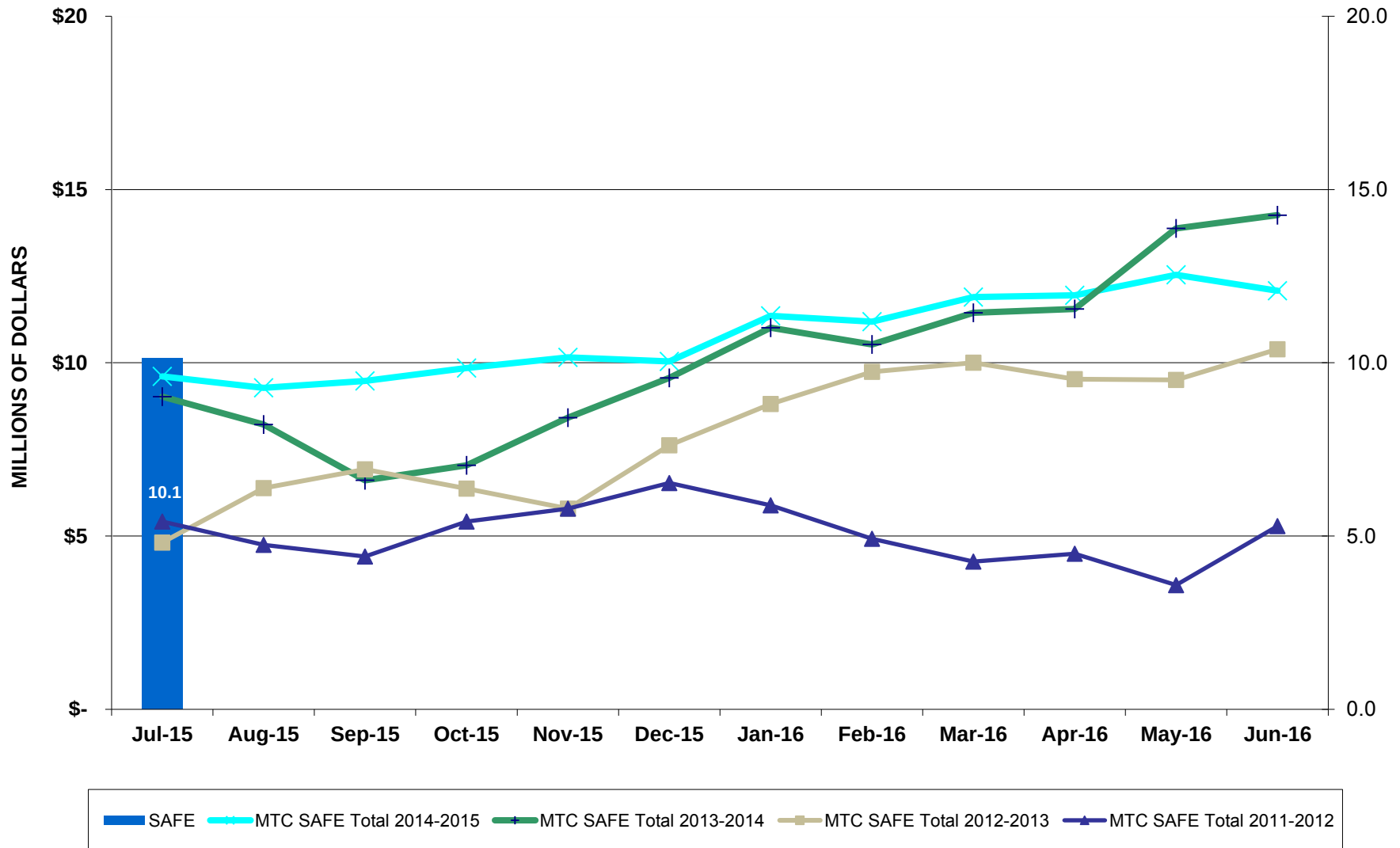
TOTAL PORTFOLIO July 2015



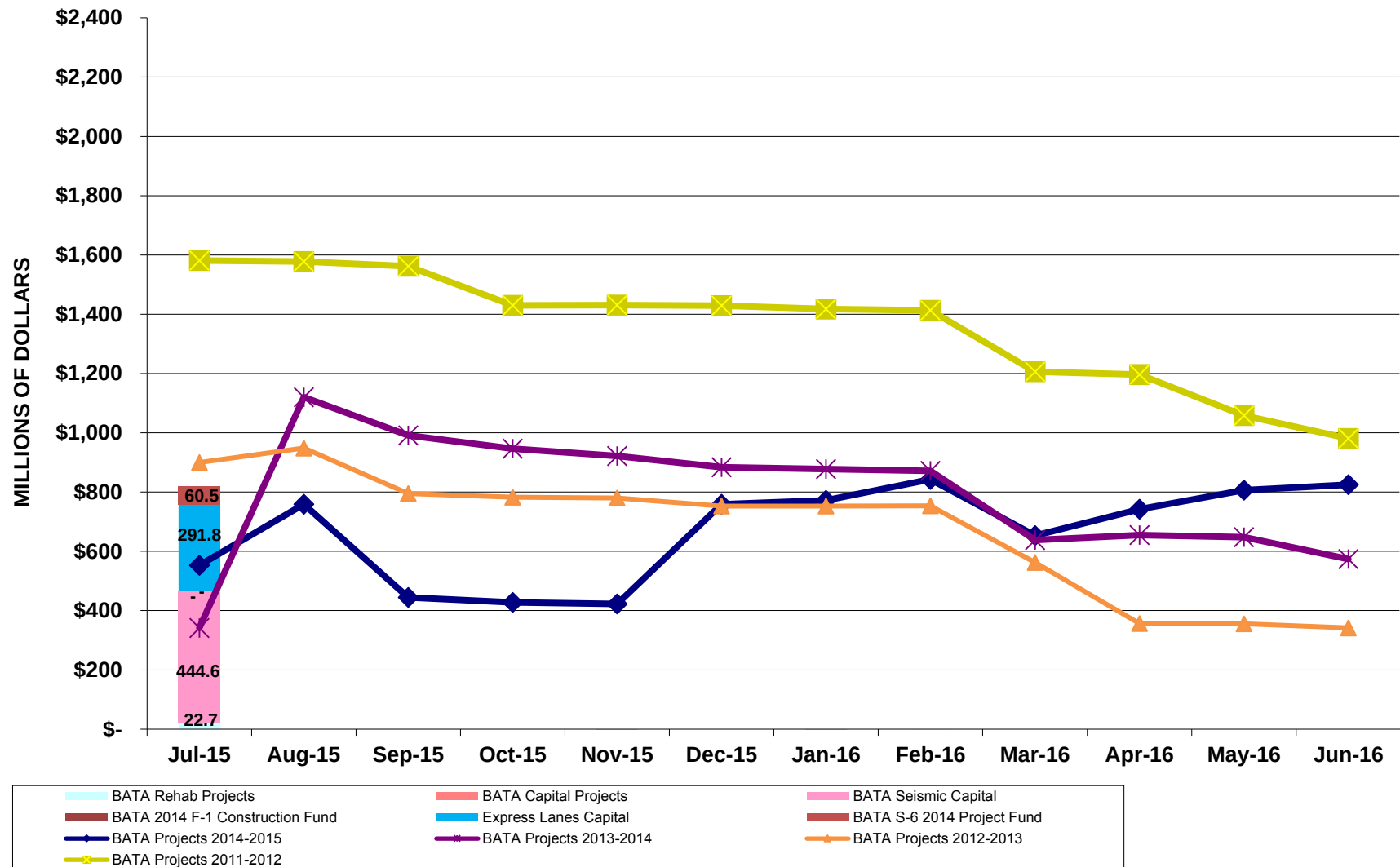
MTC FUNDS July 2015



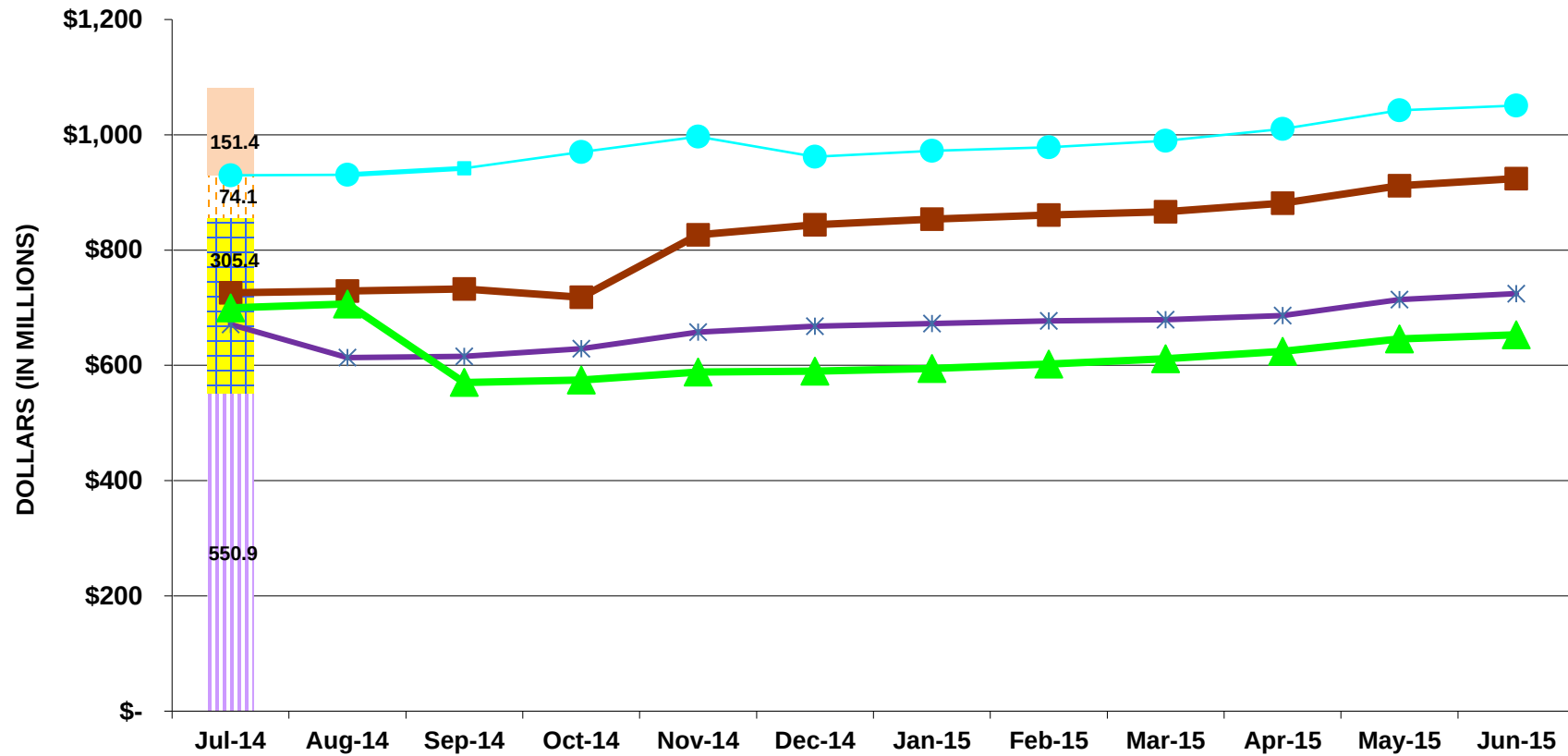
MTC SAFE FUNDS July 2015



BATA PROJECTS July 2015



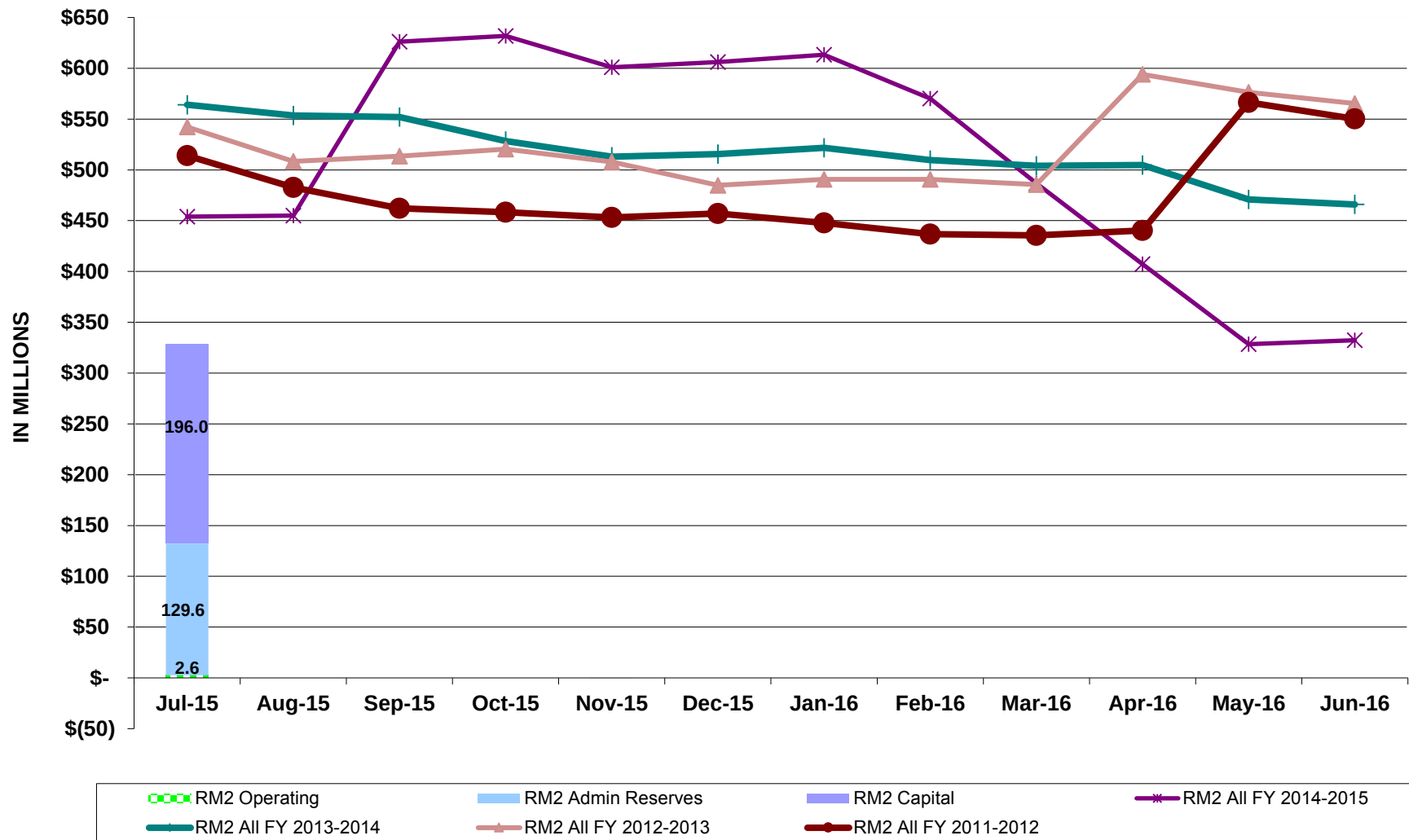
BATA ADMIN July 2015



* Funds include undistributed funds



REGIONAL MEASURE 2 FUNDS July 2015



Investment Rate Benchmarks July 2015 (BATA)

