

**Metropolitan Transportation Commission
Programming and Allocations Committee**

July 10, 2024

Agenda Item 2d-24-0880

Quarterly Report of the Executive Director’s Delegated Authority Actions

Subject:

Fourth Quarterly Report of the Executive Director’s Delegation of Authority Actions.

Background:

MTC Resolution No. 3620, Revised, adopted by the Commission in March 2004, allows the Executive Director to make administrative allocations of local funds up to \$1 million, with authority to take any rescission actions requested by claimants. To keep the Commission informed on actions approved by the Executive Director, staff reports quarterly on all ‘delegated authority’ allocations or rescissions. Fund sources included within delegated authority include Transportation Development Act, State Transit Assistance, Regional Measure 2, Regional Measure 3, and other formula bridge toll funds.

The Fourth quarter report for FY2023-24 covers the period of April 2024 through June 2024.

The Executive Director approved the following allocation actions summarized in the tables below and detailed in Attachment A:

FY 2023-24 Delegated Authority Actions	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Allocations					
Transportation Development Act	\$ 14,899,061	\$ 4,741,393	\$3,934,225	\$3,324,341	\$ 26,899,020
State Transit Assistance	\$ 7,110,747	\$ 11,932,411	\$ 5,185,801	\$4,046,231	\$ 28,275,190
Regional Measure 2	\$ 2,032,809	\$ 1,604,033	\$ 1,141,657	\$273,334	\$ 5,051,833
Regional Measure 3	\$ 0	\$ 0	\$ 0	\$3,150,173	\$ 3,150,173
2% Bridge Tolls	\$ 450,000	\$ 0	\$ 0	\$ 0	\$ 450,000
5% Unrestricted State	\$ 290,242	\$ 0	\$ 0	\$ 0	\$ 290,242
Total Allocations	\$ 24,782,859	\$ 18,277,837	\$ 10,261,683	\$ 10,794,079	\$ 64,116,458

FY 2023-24 Delegated Authority Actions	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Year-to-Date
Rescissions					
Transportation Development Act	\$ (150,000)	\$ (200,000)	\$ 0	\$ (3,256,502)	\$ (3,606,502)
State Transit Assistance	\$ (951,783)	\$ (49,102,105)	\$ (3,114,290)	\$ (8,946,535)	\$ (62,114,714)
Regional Measure 2	\$ 0	\$ (350,000)	\$ (775,000)	\$ (27,500)	\$ (1,152,500)
Regional Measure 3	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2% Bridge Tolls	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
5% Unrestricted State	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total Rescissions	\$ (1,101,783)	\$ (49,652,105)	\$ (3,889,290)	\$ (12,230,537)	\$ (66,873,716)

Issues:

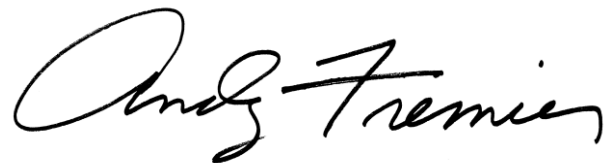
None identified.

Recommendations:

Information

Attachments:

- Attachment A – FY 2023-24 Delegated Authority Action for Fourth Quarter



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