

BAY AREA TOLL AUTHORITY (BATA)						
STATEMENT OF REVENUE AND EXPENSE						
Fiscal Year 2024						
For the Period Ended May 31, 2024						
	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
OPERATING REVENUES						
RM1 revenue and Seismic	442,657,986	442,825,398	(167,412)	-0.04%	542,600,000	81.58%
RM2 revenue	94,603,751	94,398,952	204,800	0.22%	117,400,000	80.58%
RM3 revenue	195,024,755	192,697,461	2,327,294	1.21%	233,600,000	83.49%
Toll revenues collected	732,286,491	729,921,810	2,364,682	0.32%	893,600,000	81.95%
Toll violation revenues	24,040,411	15,453,191	8,587,221	55.57%	26,000,000	92.46%
Other revenues	859,677	535,969	323,708	60.40%	-	
Other operating revenues	24,900,088	15,989,160	8,910,929	55.73%	26,000,000	95.77%
TOTAL OPERATING REVENUES	757,186,579	745,910,969	11,275,610	1.51%	919,600,000	82.34%
OPERATING EXPENSES						
Operating expenses incurred by Caltrans	2,464,067	2,616,949	(152,882)	-5.84%	2,780,000	88.64%
Operating expenses - Transbay JPA	4,501,627	3,565,317	936,310	26.26%	5,969,367	75.41%
Professional fees	50,997,348	40,496,448	10,500,900	25.93%	107,234,900	47.56%
Allocations to other agencies	30,932,856	26,797,190	4,135,666	15.43%	85,830,480	36.04%
Salaries and benefits	15,814,724	15,679,133	135,591	0.86%	19,841,666	79.70%
Other operating expenses	35,389,054	22,516,318	12,872,736	57.17%	61,502,276	57.54%
TOTAL OPERATING EXPENSES	140,099,676	111,671,357	28,428,320	25.46%	283,158,689	49.48%
OPERATING INCOME (LOSS)	617,086,903	634,239,612	(17,152,710)	-2.70%	636,441,311	96.96%
NONOPERATING REVENUES (EXPENSES)						
Other Agency Reimbursements	13,995,295	11,675,894	2,319,401	19.86%	17,920,000	78.10%
Investment income (charge)	94,370,791	64,529,462	29,841,329	46.24%	62,116,998	151.92%
Build America Bonds (BABs) interest subsidy	63,243,070	64,824,672	(1,581,601)	-2.44%	70,339,448	89.91%
Interest expense	(489,171,013)	(475,731,455)	(13,439,559)	2.83%	(546,105,299)	89.57%
Financing fees and bond issuance costs	(6,441,256)	(7,540,573)	1,099,317	-14.58%	(7,500,194)	85.88%
Distributions to Caltrans for their capital purposes	(7,304,724)	(5,343,960)	(1,960,764)	36.69%	(8,910,000)	81.98%
Other nonoperating revenues (expenses)	1,538,085	-	1,538,085	100.00%	1,679,646	91.57%
TOTAL NONOPERATING REVENUES (EXPENSES)	(329,769,752)	(347,585,959)	17,816,207	-5.13%	(410,459,401)	80.34%
INCOME (LOSS) BEFORE TRANSFERS	287,317,151	286,653,653	663,498	0.23%	225,981,910	127.14%
CONTRIBUTIONS AND TRANSFERS						
Transfers to Metropolitan Transportation Commission	(14,725,755)	(13,876,000)	(849,755)	6.12%	(19,634,340)	75.00%
Transfer between programs ⁽¹⁾	(164,139,193)	(7,464,651)	(156,674,542)	2098.89%	(194,830,399)	84.25%
TOTAL TRANSFERS	(178,864,948)	(21,340,651)	(157,524,297)	738.14%	(214,464,739)	83.40%
NET SURPLUS / DEFICIT before depreciation and unrealized gain (loss) on investment	108,452,202	265,313,002	(156,860,800)	-59.12%	11,517,171	941.66%

⁽¹⁾ Includes RM2 and RM3 transfers to capital funds

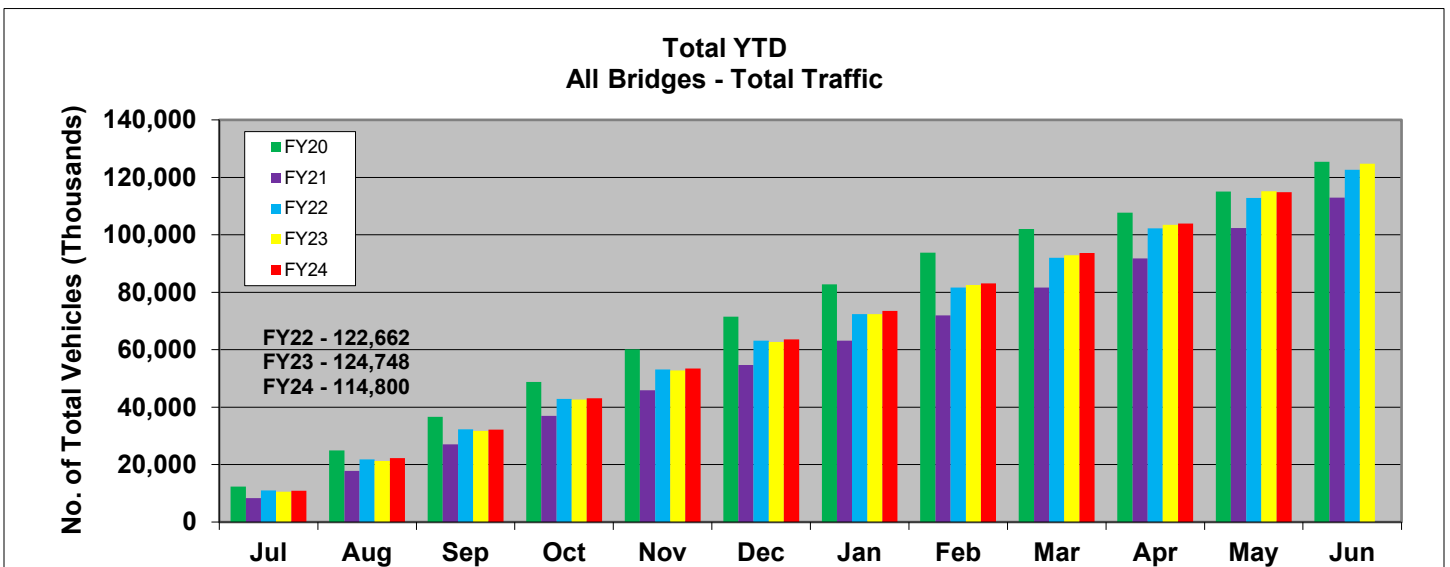
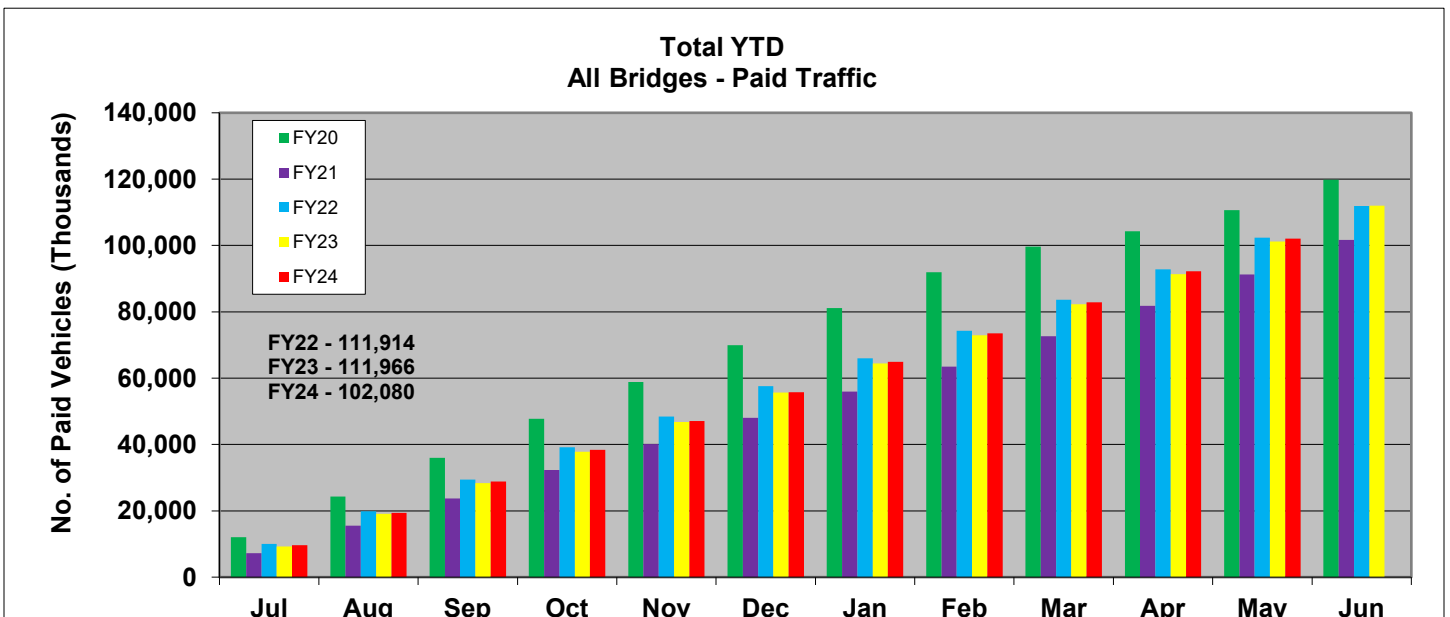
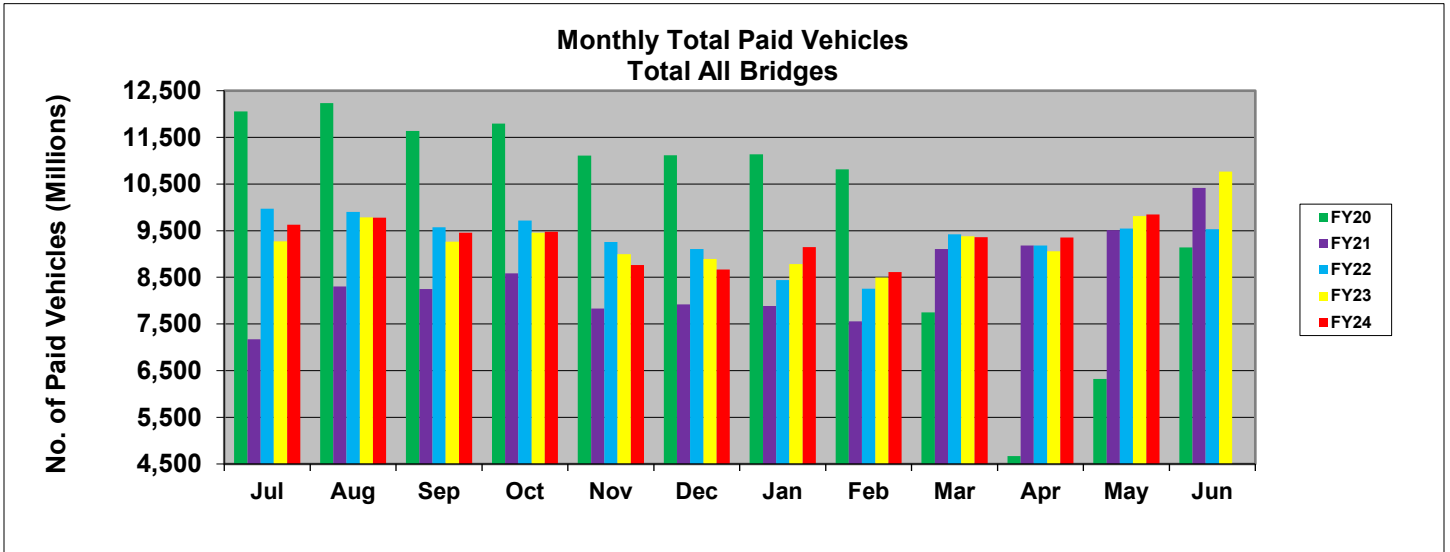
Bay Area Toll Authority
Cash and Investment
May 31, 2024

CASH	BALANCE
US Bank Cash - BATA	\$ -
Bank of America Checking - FasTrak	5,450,418
Total	<u>5,450,418</u>
INVESTMENTS*	
Government-Sponsored Enterprises (GSE)	883,076,276
US Treasury	812,893,120
Mutual Funds	245,357,697
Municipal Bonds	16,700,000
CAMP	719,018,946
LAIF	126,350
Total	<u>2,677,172,390</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 2,682,622,808</u>

* *Market values*

Interest Earnings for May 2024	\$ 8,659,326
Cumulative Earnings FY2023-24	\$ 94,095,410

FY 2023-24 BATA TRAFFIC DATA
As of May 2024 (unaudited)



FY 2023-24 BATA VIOLATION REVENUE
As of May 2024 (unaudited)

