



SUMMARY OF EXECUTIVE COMMITTEE APPROVAL

Work Item No.:	1707
Consultant:	Lodi Gas Storage, LLC
Work Project Title:	ABAG POWER
Purpose of Project:	Natural gas storage
Brief Scope of Work:	Enable price stability and cost savings by strategic use of storage assets.
Project Cost Not to Exceed:	Existing Contract: \$2,383,344.00 Amendment Amount: \$932,152.32 Updated Contract Total: \$3,315,496.32
Funding Source:	Program Participant Fees
Fiscal Impact:	Funds programmed in FY 22/23 Budget
Motion by Committee:	The ABAG POWER Executive Committee authorizes the Executive Director of the Metropolitan Transportation Commission, or his/her designee, on behalf of ABAG POWER, to negotiate enter into a natural gas storage services contract amendment with Lodi Gas Storage, LLC in an amount not to exceed \$932,152, for a total contracted amount of \$3,315,496, for services through March 31, 2027.
Executive Committee Approval:	Doug Williams, Chair, Executive Committee
Approval Date:	June 28, 2024