



Bay Area Housing Finance Authority

Draft FY 2024-25 Operating Budget

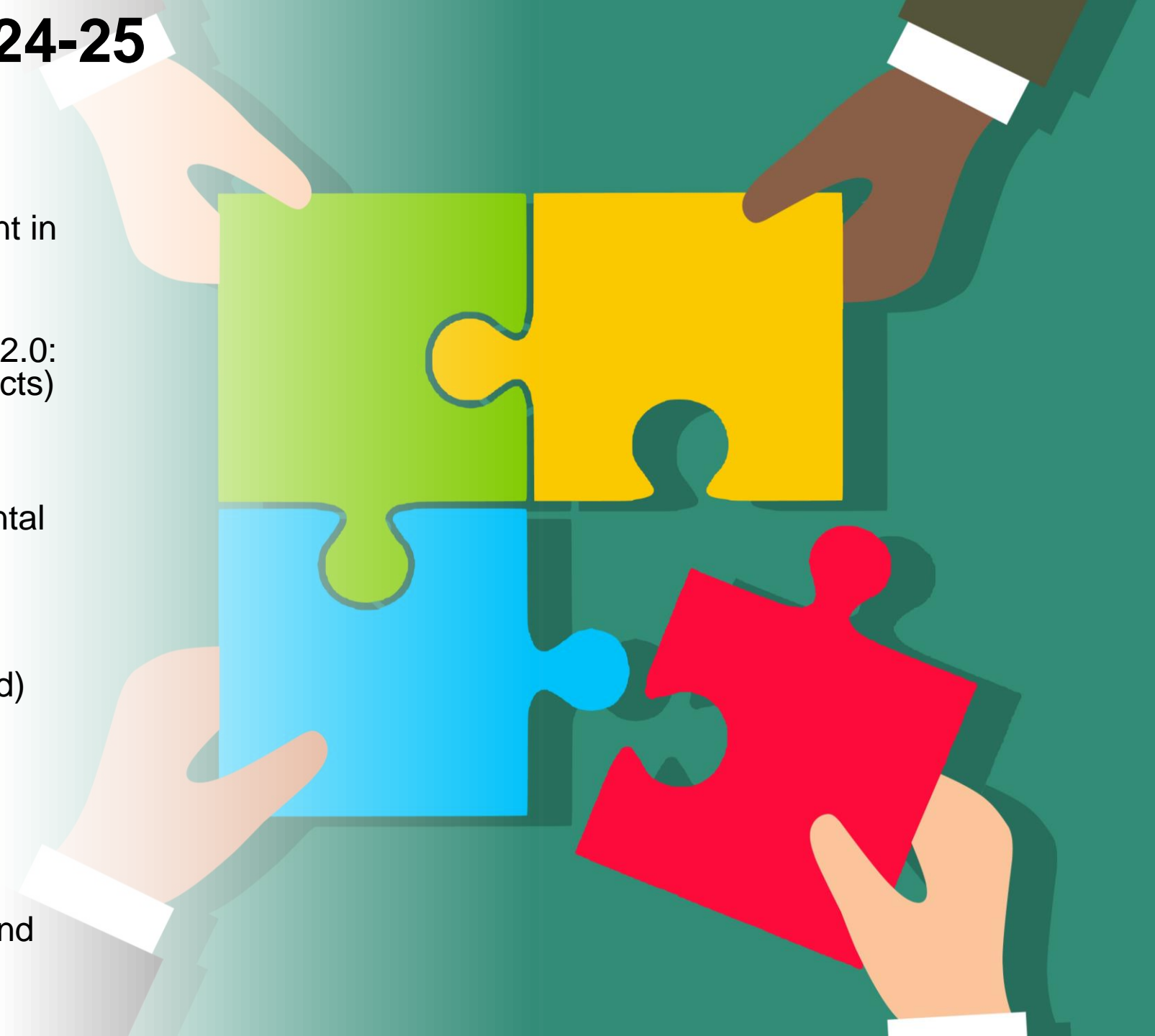


ASSOCIATION OF BAY AREA GOVERNMENTS
METROPOLITAN TRANSPORTATION COMMISSION

Presenter: Oscar Quintanilla Lopez
Meeting Date: May 22, 2024

BAHFA Draft FY 2024-25 Budget Overview

- California HCD: \$20 million grant in 2021
- Regional Early Action Planning 2.0: \$44.6 million grant (2 pilot projects)
 - Transfer from the MTC
- TOAH Exchange funding for rental assistance \$5 million
- Costs include:
 - Staffing (3% COLA included)
 - Doorway operational costs
 - Priority Sites, Housing Preservation, and Rental Assistance Pilots
 - Legal
 - Housing measure polling and ballot costs



BAHFA Draft FY 2024-25 Operating Budget Revenue

BAHFA FY 2024-25 OPERATING REVENUE

State of California Housing Community Development	\$8,823,027
Transit-Oriented Affordable Housing (TOAH) Exchange Fund	5,000,000
MTC Transfer: Regional Early Action Planning (REAP) 2.0	44,605,591
Donations and Other Grants	850,134
Interest Income	1,000,000
Total Revenue	\$60,278,752

BAHFA Draft FY 2024-25 Operating Budget Expenses

BAHFA FY 2024-25 OPERATING EXPENSES

Staff Salaries, Benefits & Overhead	\$2,808,011
Doorway and Other Pilot Operational Costs	2,500,000
Housing Preservation Pilot	17,800,000
Priority Sites Pilot	26,805,591
Rental Assistance Program	5,000,000
Ballot Measure Costs & Polling	3,216,000
Legal	800,000
Business Plan	185,000
Audit/Accounting/Other Expenses	164,050
Program Reserves	1,000,000
Total Expenses	\$60,278,752