

ADVANCING CALIFORNIA FINANCING AUTHORITY
STATEMENT OF REVENUE AND EXPENSE
FISCAL YEAR 2024
MARCH 2024 YTD

ABAG FAN	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Interest Income	117,865	25,754	92,110	358%	69,000	171%
Financial Services	10,000	40,000	(30,000)	-75%	20,000	50%
Administrative Fees	106,209	187,348	(81,139)	-43%	218,339	49%
Community Facilities District (CFD) Cost Recovery Fees	111,375	109,302	2,073	2%	273,712	41%
Project Monitoring Fees	122,581	118,581	4,000	3%	204,651	60%
TOTAL REVENUES	468,030	480,986	(12,956)	-3%	785,702	60%
EXPENSES						
Travel and Training	-	-	-	0%	3,000	0%
Memberships	-	-	-	0%	500	0%
Consultant/Professional Fees	148,785	138,191	10,594	8%	257,000	58%
Legal Fees	-	-	-	0%	104,900	0%
Committee/Board Member Stipend	300	3,400	(3,100)	-91%	5,000	6%
Financial Audit	51,602	51,102	500	1%	68,000	76%
Bank Service Charges/Financing Fees	67	466	(398)	-86%	5,000	1%
Miscellaneous	-	(0)	0	-100%	1,000	0%
TOTAL EXPENSES	200,754	193,159	7,596	4%	444,400	45%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	267,275	287,827	(20,552)	-7%	341,302	78%
TRANSFERS						
Transfers Out						
Metropolitan Transportation Commission (MTC) Staff Cost	143,588	136,324	7,264	5%	221,222	65%
MTC Overhead	80,222	66,321	13,901	21%	110,611	73%
TOTAL TRANSFERS	223,810	202,645	21,165	10%	331,833	67%
OPERATING SURPLUS/(DEFICIT)	43,465	85,182	(41,717)	-49%	9,469	459%