

ASSOCIATION OF BAY AREA GOVERNMENTS (ABAG) STATEMENT OF REVENUE AND EXPENSE FISCAL YEAR 2024 MARCH 2024 YTD						
ABAG ADMINISTRATION	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Membership Dues	2,850,654	2,591,503	259,151	10%	2,850,655	100%
Interest Revenue & Other Revenue	70,845	2,279	68,566	3009%	483,937	15%
TOTAL REVENUES	2,921,499	2,593,782	327,717	13%	3,334,592	88%
EXPENSES						
Pension & OPEB	852,184	1,307,719	(455,535)	-35%	1,614,939	53%
Beale Assessments	212,873	145,716	67,157	46%	221,556	96%
Other Operating Costs	703,602	526,594	177,008	34%	1,257,658	56%
TOTAL EXPENSES	1,768,659	1,980,029	(211,370)	-11%	3,094,153	57%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	1,152,840	613,753	539,088	88%	240,439	479%
TRANSFERS						
Transfers Out						
Transfer to MTC & BARC	(6,199)	(57,913)	51,714	-89%	(188,374)	3%
TOTAL TRANSFERS	(6,199)	(57,913)	51,714	-89%	(188,374)	3%
OPERATING SURPLUS/(DEFICIT)	1,146,642	555,840	590,802	106%	52,065	2202%

BAYREN ENERGY	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Grants	24,186,918	15,913,828	8,273,090	52%	37,196,902	65%
Other operating revenue	334,771	1,152	333,619	28965%	-	0%
TOTAL REVENUES	24,521,689	15,914,979	8,606,709	54%	37,196,902	66%
EXPENSES						
Consultant & Passthrough	9,265,195	8,545,698	719,497	8%	18,682,480	50%
Incentives	13,521,255	6,060,579	7,460,676	123%	15,600,000	87%
Staff Costs	887,008	728,348	158,660	22%	1,714,614	52%
MTC Overhead	495,571	354,341	141,230	40%	857,307	58%
Other Operating Costs	18,227	225,035	(206,807)	-92%	342,500	5%
TOTAL EXPENSES	24,187,257	15,914,001	8,273,256	52%	37,196,902	65%
OPERATING SURPLUS/(DEFICIT)	334,432	978	333,454	34082%	-	0%

SF ESTUARY PARTNERSHIP (SFEP)	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Grants	3,977,635	6,691,857	(2,714,223)	-41%	40,978,413	10%
Conference Program Revenue	207,936	41,482	166,454	401%	510,000	41%
Transfers In	-	-	-	0%	500,000	0%
TOTAL REVENUES	4,185,571	6,733,340	(2,547,769)	-38%	41,988,413	10%
EXPENSES						
Consultant & Passthrough	1,850,609	4,862,329	(3,011,720)	-62%	38,802,038	5%
Staff Costs	1,555,332	1,479,353	75,979	5%	2,204,392	71%
MTC Overhead	465,110	392,990	72,120	18%	725,334	64%
Conference Program Costs	183,222	2,376	180,846	7611%	40,000	458%
Other Operating Costs	84,584	45,339	39,244	87%	400,000	21%
TOTAL EXPENSES	4,138,857	6,782,388	(2,643,532)	-39%	42,171,765	10%
OPERATING SURPLUS/(DEFICIT)	46,714	(49,049)	95,763	-195%	(183,352)	-25%

SAN FRANCISCO BAY TRAIL	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
Revenue - Souvenir Sales	1,780	2,070	(290)	-14%	997	179%
Revenue - Donation	3,759	3,052	706	23%	239,408	2%
Other Revenue	6,133	-	6,133	N/A	-	0%
TOTAL REVENUES	11,672	5,123	6,549	128%	240,405	5%
EXPENSES						
Consultant/Professional Fees	3,333	-	3,333	N/A	237,000	1%
Passthrough/Contribution-Other Agencies	44,776	-	44,776	N/A	-	0%
Other Operating Costs	17,355	-	17,355	N/A	101,000	17%
TOTAL EXPENSES	65,465	-	65,465	N/A	338,000	19%
OPERATING SURPLUS/(DEFICIT)	(53,793)	5,123	(58,915)	-1150%	(97,595)	55%

ALL PROGRAMS SUMMARY	CURRENT ACTUAL	PRIOR YEAR ACTUAL	\$ VARIANCE	% VARIANCE	APPROVED BUDGET	ANNUAL % OF BUDGET
REVENUES						
ABAG Administration	2,921,499	2,593,782	327,717	13%	3,334,592	88%
BayREN Energy	24,521,689	15,914,979	8,606,709	54%	37,196,902	66%
SFEP	4,185,571	6,733,340	(2,547,769)	-38%	41,988,413	10%
SF Bay Trail	11,672	5,123	6,549	128%	240,405	5%
TOTAL REVENUES	31,640,431	25,247,224	6,393,207	25%	82,760,311	38%
EXPENSES						
ABAG Administration	1,768,659	1,980,029	(211,370)	-11%	3,094,153	57%
BayREN Energy	24,187,257	15,914,001	8,273,256	52%	37,196,902	65%
SFEP	4,138,857	6,782,388	(2,643,532)	-39%	42,171,765	10%
SF Bay Trail	65,465	-	65,465	N/A	338,000	19%
TOTAL EXPENSES	30,160,237	24,676,419	5,483,818	22%	82,800,819	36%
OPERATING SURPLUS/(DEFICIT) BEFORE TRANSFERS	1,480,194	570,805	909,389	159%	(40,508)	-3654%
TRANSFERS						
ABAG Administration	(6,199)	(57,913)	51,714	-89%	(188,374)	3%
TOTAL TRANSFERS	(6,199)	(57,913)	51,714	-89%	(188,374)	3%
OPERATING SURPLUS/(DEFICIT)	1,473,995	512,892	961,103	187%	(228,882)	-644%