

# BayREN Operating Budget

- Main source of revenue is grant from the California Public Utilities Commission (CPUC)
- Additional consultant, incentive, and staff costs to support new programs and equity initiatives in BayREN's 2024-2031 strategic business plan, approved by CPUC in July 2023.

BayREN	FY 2023-24 Amendment No. 1	FY 2024-25 Proposed	Difference \$
	(Thousands \$)	(Thousands \$)	(Thousands \$)
<b>Revenues</b>			
CPUC Grant	\$37,197	\$39,100	\$1,903
Other Revenue	-	285	285
<b>Total Revenues &amp; Transfers In</b>	<b>\$37,197</b>	<b>\$39,385</b>	<b>\$2,188</b>
<b>Expenses &amp; Transfers</b>			
Consultants	\$18,682	\$19,105	\$423
Incentives	15,600	16,650	1,050
Staff (transfer out to MTC)	2,572	3,219	647
Other	343	410	67
<b>Total Expenses &amp; Transfers Out</b>	<b>\$37,197</b>	<b>\$39,385</b>	<b>\$2,188</b>
<b>Operating Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>