

Date: June 28, 2023
W.I.: 1152
Referred by: Commission
Revised: 11/15/2023-C
Revised: 04/24/2024-C

ABSTRACT

Resolution No. 4576, Revised

This resolution approves the Agency's Operating and Capital Budgets for FY 2023-24.

Attachments A, B, C, D, E, F and G to this resolution were revised on November 15, 2023. The revision included additional federal, state, and local funding, revised carryover funding for the Consolidated Grant Planning (CPG) and adjusted expense line items.

Attachments A, B, C, D, E, F and G to this resolution were revised on April 24, 2024. The revision incorporates final allocation adjustments to FHWA PL and FTA 5303 funds, adjustments to state and local funding, and adjust expense line items.

Further discussion of the agency budget is contained in the Summary Sheets dated June 28, 2023 and in the Administration Committee Summary Sheet dated November 8, 2023 and April 10, 2024. A budget is attached as Attachments A through G.

Date: June 28, 2023
W.I.: 1152
Referred by: Commission

Re: Metropolitan Transportation Commission's Operating and Capital Budgets for FY 2023-24

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4576

WHEREAS, the Metropolitan Transportation Commission (MTC or the Commission) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 *et seq.*; and

WHEREAS, MTC is also the designated Metropolitan Planning Organization (MPO) for the Bay Area and is charged with carrying out the metropolitan transportation planning and programming process required to maintain the region's eligibility for federal funds for transportation planning, capital improvements, and operations; and

WHEREAS, on April 26, 2023 the Commission approved MTC's Overall Work Program (OWP) for Fiscal Year 2023-24 with the adoption of MTC Resolution No. 4577; and

WHEREAS, the OWP identifies MTC's Overall Work Program for FY 2023-24; and

WHEREAS, the final draft MTC Agency Budget for FY 2023-24 is consistent with the OWP as adopted pursuant to MTC Resolution No. 4577; now, therefore, be it

RESOLVED, that MTC's Agency Budget for FY 2023-24, attached hereto as Attachment A, and incorporated herein as though set forth at length, is approved; and, be it further

RESOLVED, that the Executive Director or designee may approve adjustments among line items in the MTC operating budget for FY 2023-24, provided that there shall be no increase in the overall MTC operating budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC delegates to its Administration or Operations Committees the authority to approve all contracts and expenditures in MTC's Agency Budget for FY 2023-24, providing that there shall be no increase in the overall budget without prior approval of the Commission; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall submit written requests to the Administration or Operations Committees for approval of consultants, professional services, and expenditures authorized in the MTC Agency Budget for FY 2023-24; and, be it further

RESOLVED, that MTC's Executive Director and the Chief Financial Officer are authorized to carry over and re-budget all grants, contracts and funds properly budgeted in the prior year for which expenditures were budgeted and encumbered and which will take place in FY 2023-24; and, be it further

RESOLVED, that the Commission authorizes the use of MTC funds for cash flow purposes, as an advance on authorized expenditures until the expenditures have been reimbursed; and, be it further

RESOLVED, that the Commission authorizes the designation of certain reserves for FY 2023-24 as follows: Benefits, Liability, Compensated Absences, Encumbrances, Building, Other Post-Employment Benefits (OPEB), and Capital and Fixed Asset Replacement. The Chief Financial Officer is authorized to set aside \$1,000,000 for computer capital and replacement. The Chief Financial Officer is authorized to utilize the funds in the Benefits Reserve to meet any obligations resulting from the requirements of or changes in the employee labor agreements or for the purpose of prepaying or retiring unfunded pension or OPEB Liability. No additional expenditures shall be authorized from any designated reserves authorized by MTC's Agency Budget for FY 2023-24 without prior authorization of the Administration Committee; and, be it further

RESOLVED, that the total of full time regular and project term limited employees is established at 404 and will not be increased without approved increase to the appropriate FY 2023-24 budget and that the Executive Director or Designee is authorized to manage all contract, hourly or agency employees within the authorized FY 2023-24 budgets; and, be it further

RESOLVED, that MTC's Executive Director, or the responsible MTC staff person designated by the Executive Director, shall furnish the Administration Committee with a quarterly financial report to reflect budgeted and actual income, expenditures, obligations for professional and consultant services and such other information and data as may be requested by the Administration Committee.

METROPOLITAN TRANSPORTATION COMMISSION

Alfredo Pedroza, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California and at other remote locations on June 28, 2023.

Date: June 28, 2023
W.I.: 1152
Referred by: Commission
Revised: 11/15/2023-C
Revised: 04/24/2024-C

Attachments A,B,C,D,E,F,G
Resolution No. 4576

METROPOLITAN TRANSPORTATION COMMISSION
AGENCY'S OPERATING AND CAPITAL BUDGETS
FY 2023-24

TABLE OF CONTENTS

MTC Operating and Capital Budgets	Attachment A
Grant and Local Funding Schedule	Attachment B
Contractual and Professional Service	Attachment C
MTC Capital Budget	Attachment D
Clipper Operating and Capital Budgets	Attachment E
Bay Bridge Forward Operating and Capital Budgets	Attachment F
Exchange Fund Budget	Attachment G