



# Metropolitan Transportation Commission Meeting Minutes 3 - Draft

**Agenda Item 4a**  
Bay Area Metro Center  
375 Beale Street  
San Francisco, CA 94105

## Bay Area Infrastructure Financing Authority Network and Operations Committee

*Carol Dutra-Vernaci, Chair*  
*Stephanie Moulton-Peters, Vice Chair*

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Friday, March 8, 2024

9:35 AM

Board Room - 1st Floor

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### Roster

**Carol Dutra-Vernaci (Chair), Stephanie Moulton-Peters (Vice Chair), David Canepa,  
Dina El-Tawansy\*, Sue Noack, David Rabbitt, and James P. Spering**  
**\*Non-Voting Member**

Ex Officio Voting Members Present: Commission Chair Pedroza and  
Commission Vice Chair Josefowitz

Ad Hoc Non-Voting Members Present: Commissioner Ahn and Commissioner Papan.

### 1. Call to Order / Roll Call / Confirm Quorum

**Present:** 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa,  
Commissioner Noack, Commissioner Rabbitt and Commissioner Spering

### 2. Pledge of Allegiance / Acknowledgement of the Flag

### 3. Compensation Announcement (Clerk)

### 4. Consent Calendar

**Upon the motion by Commissioner Noack and second by Commissioner Spering,  
the Consent Calendar was unanimously approved. The motion carried by the  
following vote:**

**Aye:** 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa,  
Commissioner Noack, Commissioner Rabbitt and Commissioner Spering

#### 4a. [24-0183](#) Approval of the Minutes of the February 9, 2024 Meeting

**Action:** Committee Approval

**Attachments:** [4a\\_24-0183\\_2024-02-09\\_BAIFA\\_Network\\_and\\_Ops\\_Draft\\_Minutes.pdf](#)

- 4b. [24-0196](#) Fiscal Year (FY) 2023-24 Bay Area Infrastructure Financing Authority (BAIFA) Statement of Revenues and Expenses for the Period Ended December 31, 2023 (Unaudited)

**Action:** Information

**Presenter:** Grace Martinez

**Attachments:** [4bi\\_24-0196\\_BAIFA\\_FY\\_2024\\_December\\_Financials.pdf](#)  
[4bii\\_24-0196\\_Attachment\\_A\\_BAIFA-MFR-December\\_FY\\_24.pdf](#)

**5. Approval**

- 5a. [24-0299](#) BAIFA Resolution No. 52 - Bay Area Infrastructure Financing Authority (BAIFA) Express Lanes 10-Year Financial Plan and Reserves Policy

Request for approval of BAIFA Resolution No. 52 adopting the BAIFA Express Lanes Program 10-Year Financial Plan for Fiscal Years (FY) 2023-24 to FY 2032-33.

**Action:** Authority Approval

**Presenter:** Ken Hoang

**Attachments:** [5ai\\_24-0299\\_Summary\\_Sheet-BAIFA\\_RES\\_0052\\_EL\\_10-Yr\\_Financial\\_Plan\\_FY\\_2024-33.pdf](#)  
[5aii\\_24-0299\\_PowerPoint\\_BAIFA\\_RES\\_0052\\_EL\\_10-Yr\\_Financial\\_Plan\\_FY\\_2024-33.pdf](#)  
[5aiii\\_24-0299\\_TEMP-BAIFA-RES-0052.pdf](#)  
[5aiv\\_24-0300\\_TEMP\\_BAIFA-RES-0052\\_Attachment\\_A.pdf](#)

**Upon the motion by Commissioner Rabbitt and second by Commissioner Noack, BAIFA Resolution No. 52 - BAIFA Express Lanes 10-Year Financial Plan and Reserves Policy was approved to be referred to the Bay Area Infrastructure Financing Authority for approval. The motion carried by the following vote:**

**Aye:** 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa, Commissioner Noack, Commissioner Rabbitt and Commissioner Spring

**5b.**     [24-0300](#)     BAIFA Resolution No. 53 - Bay Area Infrastructure Financing Authority  
(BAIFA) Reserves Policy

Request for approval of BAIFA Resolution No. 53 adopting the BAIFA  
Reserves Policy beginning Fiscal Year (FY) 2024-25.

**Action:** Authority Approval

**Presenter:** Ken Hoang

**Attachments:** [5bi 24-0300 Summary Sheet-BAIFA-RES\\_0053-Reserves\\_Policy.pdf](#)  
[5bii 24-0300 TEMP-BAIFA-RES-0053.pdf](#)  
[5biii 24-0300 PowerPoint\\_BAIFA\\_RES\\_0053  
EL\\_Reserves\\_Policy.pdf](#)

Upon the motion by Commissioner Canepa and second by Vice Chair  
Moulton-Peters, BAIFA Resolution No. 53 - BAIFA Reserves Policy was approved  
to be referred to the Bay Area Infrastructure Financing Authority for approval.  
The motion carried by the following vote:

**Aye:** 6 - Chair Dutra-Vernaci, Vice Chair Moulton-Peters, Commissioner Canepa,  
Commissioner Noack, Commissioner Rabbitt and Commissioner Sperring

## 6. Public Comment / Other Business

Jim Stallman was called to speak.

## 7. Adjournment / Next Meeting

The next meeting of the Bay Area Infrastructure Financing Authority Network and  
Operations Committee will be held on Friday, April 12, 2024 at 9:35 a.m. at the Bay  
Area Metro Center, 375 Beale Street, San Francisco, CA. Any changes to the  
schedule will be duly noticed to the public.