



BAIFA Resolution No. 53 - Bay Area Infrastructure Financing Authority (BAIFA) Reserves Policy

BAIFA Network and Operations Committee
March 8, 2024

Reserves Policy Considerations

Fund	Considerations	Estimated Range
O&M Reserve Fund	Safeguard 12 months of Fixed O&M costs for operations.	\$20 M - \$30 M
Emergency Reserve Fund	Safeguard funding for emergency reconstruction, repair, and operations.	\$25M
Capital R&R Reserve Fund	Safeguard 3-year maximum of R&R costs for essential R&R needs, including any shortfall needed for emergencies.	\$135M
Total Reserves	Preliminary Range	\$180 M - \$190 M