

Proposed FY 2023-24 ABAG Operating Budget Amendment

Association of Bay Area Governments Finance Committee – November 16, 2023

Presenter: **Derek Hansel, CFO**



ASSOCIATION
OF BAY AREA
GOVERNMENTS



Proposed FY 2023-24 ABAG Operating Budget Amendment

- No change to ABAG Administration budget
- ABAG Grants reflects addition of REAP 2.0 funds and reduction in REAP 1.0 carryover funds
- Additional CPUC funding for two new BayREN positions
- SFEP budget adds grant funding awarded since the start of the fiscal year

	FY 2022-23 Approved	FY 2023-24 Proposed	Difference \$	Difference %
	(Millions \$)	(Millions \$)	(Millions \$)	
Revenue				
ABAG Administration	\$ 3.3	\$ 3.3	\$0.0	0.0%
ABAG Grants	16.4	16.0	(\$0.4)	-2.4%
BayREN-Energy	36.6	37.2	\$0.6	1.7%
SFEP	28.3	41.5	\$13.1	46.3%
Bay Trail Non-Profit	0.2	0.2	\$0.0	0.0%
Total Revenue	\$ 84.9	\$ 98.3	\$13.4	15.7%

Staff Recommendation

Staff requests that the Finance Committee:

- ✓ Refer ABAG Resolution No. 11-2023 Revised to the ABAG Executive Board for approval



Questions?