

**Metropolitan Transportation Commission
Administration Committee**

July 12, 2023

Agenda Item 2b - 23-0866

**Metropolitan Transportation Commission (MTC) Fiscal Year (FY) 2022-23 Third Quarter
Financial Statements (Unaudited)**

Subject:

Fiscal Year (FY) 2022-23 Metropolitan Transportation Commission (MTC) unaudited financial statements for the third quarter period ending March 31, 2023.

Background:

As of the third quarter of FY 2022-23, ending March 31, 2023, MTC's total operating revenue was \$69.6 million, or 23% of the budget. Total operating expenses were \$58.9 million or 20% of the budget. A significant portion of MTC's budget is grant funding, and revenue and expenditures fluctuate throughout the fiscal year as grant funds are expended and reimbursed. Grants are typically multi-year, and with new grants awarded throughout the fiscal year, revenue and expenses vary quarter to quarter. MTC ended the third quarter of FY 2022-23 with a surplus of \$10.7 million, primarily due to the quarterly Bay Area Toll Authority (BATA) 1% administrative draw and Transportation Development Act (TDA) sales tax revenue which are currently at over 83% of the annual budget. These are unaudited financial results.

Operating Revenue:

As of March 31, 2023, total operating revenue was \$69.6 million, or 23% of the adopted budget. General Fund revenue from TDA sales tax was \$13.2 million, or 83% of the adopted budget. Sales tax revenue is trending higher than anticipated in part due to continued inflation and strong labor market

Federal and State Revenue:

Federal revenue is below budget at \$26.7 million, or 12%, and state funding revenue is at \$12.9 million, or 56% of the budget. The federal revenue is below budget primarily due to Surface Transportation Block Grants (STBG) and Congestion Mitigation and Air Quality (CMAQ) for multi-year grants. The adopted budget included grants that had not been obligated for projects. Federal revenue includes \$35 million for Congestion Management Agencies (CMA) and \$49.5

million for MTC regional planning grants, awarded in September 2022, and that thru March 31, 2023, had very minimal expenses. The state revenue is below budget primarily due to State Transit Assistance (STA) and a \$6.5 million Clean California Enhancement Proposal grant that was not awarded. A combination of grant applications, the timing of executing funding agreements, and timing of project contract approvals cause delays in project reimbursements.

Transfers from Other Funds and Reimbursement for Administrative Overhead:

MTC's budget includes reimbursement for administrative overhead from other entities, including the BATA 1% Administration Draw, which provides ongoing capital and operating administrative funding. Historically the BATA 1% transfers were made at the beginning of the year. This year we are making the BATA transfers quarterly and thus reflect a more accurate picture at 82%. The rest of the overhead transfers are made at year end and will be reported in the next quarter.

Operating Expenditures:

Total operating expense, before contract services, were \$31.8 million, or 57% of the FY 2022-23 budget. The three major contributors to the operating expenses are staffing, computer services, and general operating expenses, making up 53% of the total expenses reported. Salaries and Benefits are slightly under budget at 57% due to vacancies throughout the agency. General Operations costs are running at 54% of the approved budget, and Computer Services are at 65% of the approved budget. General Operations and Computer Services expenses tend to be heavy when we encumber most contracts at the beginning of the year. We will know more as expenditure increases through the year.

Grants:

As of March 31, 2023, MTC has received \$110 million in new grants, bringing the total available grant balance to \$253 million. Total grant expenses for staff and consultants were \$35 million, leaving a balance of just under \$218 million.

Attachment A to this item also includes unaudited financial statements as of March 31, 2023, for Clipper Capital and Operating as well as Bay Area Forward Capital life to date actuals, as well as executed purchase orders less than \$200,000 and executed contracts less than \$200,000.

Issues:

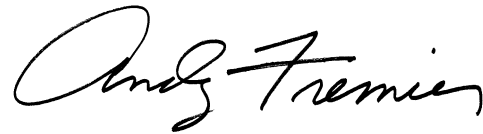
None identified.

Recommendations:

Information.

Attachments:

- Attachment A: FY 2022-23 Third Quarter Financial Statements for period ending March 31, 2023.



Andrew B. Fremier

OPERATING REVENUE
MTC OPERATING BUDGET FOR FY 2022-23
As of March 31, 2023 (75% of year) (Unaudited)

	1	2	3	4
Operating Revenue	FY 2022-23 Adopted Budget - A1	Actual Revenue	Budget Balance Over/(Under)	% of Budget (col 2/1)
General Fund Revenue:				
TDA	\$ 15,800,000	\$ 13,178,175	\$ (2,621,825)	83.4%
General Fund Total	15,800,000	13,178,175	(2,621,825)	83.4%
Federal Funding:				
Congestion Mitigation and Air Quality (CMAQ)	63,220,265	2,077,370	(61,142,895)	3.3%
Federal Highway Agency (FHWA - PL)	12,252,341	7,427,022	(4,825,319)	60.6%
Federal Highway Administration Planning and Research (FHWA SP&R)	462,878	187,209	(275,669)	40.4%
Federal Transit Agency (FTA) 5303	5,272,270	2,141,369	(3,130,901)	40.6%
Federal Transit Agency (FTA) 5304	1,034,775	384,935	(649,840)	37.2%
Federal Highway Agency (FHWA) Work Zone Date Exchange (WZDX)	52,673	48,063	(4,610)	91.2%
Surface Transportation Block Grant (STBG)	143,594,212	14,311,894	(129,282,318)	10.0%
Federal Emergency Management Agency (FEMA)	19,732	31,265	11,533	158.4%
Environmental Protection Agency (EPA)	58,933	43,685	(15,248)	74.1%
Job Access and Reverse Commute Program (JARC)	32,144	-	(32,144)	0.0%
Federal Planning Revenue Total	226,000,223	26,652,813	(199,347,410)	11.8%
State Funding:				
California Housing Community Development (HCD)(REAP)	3,838,467	2,445,669	(1,392,798)	63.7%
Low Carbon transit Operations Program (LCTOP)	594,404	5,037,091	4,442,687	847.4%
Road Maintenance and Rehabilitation Account (RMRA) Senate Bill 1 (SB1)	3,108,826	1,859,660	(1,249,166)	59.8%
Sustainable Communities Formula				
State Highway Account (SHA Sustainable Communities)	310,183	-	(310,183)	0.0%
State Transportation Improvement Program (STIP)	406,766	300,410	(106,356)	73.9%
Systemic Safety Analysis Report Program Local (SSARPL)	312,906	248,192	(64,714)	79.3%
California Department of Conservation	250,000	104,663	(145,337)	41.9%
Coastal Conservancy	1,846,101	83,485	(1,762,616)	4.5%
State Transit Assistance (STA)	5,347,888	1,068,510	(4,279,378)	20.0%
Sate of California, Wildlife Conservation Board (Proposition 68)	522,020	1,729,475	1,207,455	331.3%
Clean California Enhancement Proposal (New)	6,500,000	-	(6,500,000)	0.0%
State Funding Revenue Total	23,037,562	12,877,155	(10,160,406)	55.9%
Local Funding:				
Bay Area Rapid Transit (BART)	68,767	3,217	(65,550)	4.7%
SFMTA Local Funding	700,000	20,220	(679,780)	2.9%
Transportation Fund for Clean Air (TFCA)	28,410	-	(28,410)	0.0%
Bay Area Air Quality Management District (BAAQMD)	432,657	750,160	317,503	173.4%
Exchange Fund	2,087,500	760,990	(1,326,510)	36.5%
Pavement Management Program (PMP Sales)	1,500,000	1,022,044	(477,956)	68.1%
Pavement Management Technical Assistance Program (PTAP)	543,900	33,074	(510,826)	6.1%
Cities/Local Funds	294,547	491,785	197,238	167.0%
Local Funding Revenue Total	5,655,781	3,081,490	(2,574,291)	54.5%
Transfers From Other Funds:				
2% Transit Transfer	764,034	233,452	(530,582)	30.6%
5% Transit Transfer	635,645	34,032	(601,613)	5.4%
Association of Bay Area Governments (ABAG)	185,424	-	(185,424)	0.0%
Bay Area Infrastructure Financing Authority (BAIFA)	224,593	-	(224,593)	0.0%
Bay Area Toll Authority (BATA) Regional Measure 2	3,428,347	-	(3,428,347)	0.0%
Bay Area Toll Authority (BATA) Reimbursement	1,468,500	(143,784)	(1,612,284)	-9.8%
Service Authority for Freeways and Expressways (SAFE) Reimbursement	115,000	730,799	615,799	635.5%
Transfers Total	6,821,544	854,500	(5,967,043)	12.5%
Reimbursement for Administrative Overhead				
Association of Bay Area Governments (ABAG)	1,607,866	-	(1,607,866)	0.0%
BATA 1% Administration Draw	6,938,000	5,708,653	(1,229,347)	82.3%
Additional BATA 1% Administration Draw	6,938,000	5,708,653	(1,229,347)	82.3%
Bay Area infrastructure Financing Authority (BAIFA)	1,421,001	148,652	(1,272,349)	10.5%
Bay Area Housing Finance Authority (BAHFA)	972,034	-	(972,034)	0.0%
Bay Area Headquarters Authority (BAHA)	742,549	-	(742,549)	0.0%
MTC Grant Funded Overhead	1,055,010	-	(1,055,010)	0.0%
Clipper	1,641,510	-	(1,641,510)	0.0%
Service Authority for Freeways and Expressways (SAFE) Reimbursement	490,770	-	(490,770)	0.0%
Administrative Overhead Total	21,806,740	11,565,959	(10,240,781)	53.0%
Other Revenues				
High Occupancy Vehicle (HOV) Lane Fines	470,722	274,169	(196,553)	58.2%
OPEB Credit	1,633,029	-	(1,633,029)	0.0%
Interest	320,000	1,066,574	746,574	333.3%
Other Revenue Total	2,423,751	1,340,743	(1,083,008)	55.3%
Total Operating Revenue	301,545,600	69,550,833	(231,994,766)	23.1%

OPERATING EXPENDITURES
MTC OPERATING BUDGET FOR FY 2022-23
As of March 31, 2023 (75% of year) (Unaudited)

	1	2	3	5
	FY 2022-23	Actual	Budget Balance	% of Budget
Operating Expenditures	Adopted Budget A-1	Expense	Over/(Under)	(col 2/1)
Salaries & Benefits	\$ 45,993,401	\$ 26,296,889	\$ (19,696,512)	57.2%
Travel & Training	1,188,750	226,613	(962,137)	19.1%
Commission Expense				
Commissioner Expense	150,000	77,600	(72,400)	51.7%
Advisory Committees	15,000	15,000	-	100.0%
Printing & Graphics	116,000	37,436	(78,564)	32.3%
Computer Services	4,563,725	2,972,495	(1,591,230)	65.1%
General Operations	4,043,117	2,167,345	(1,875,772)	53.6%
Total Operating Exp Before Contract Services	56,069,993	31,793,379	(24,276,614)	56.7%
Contract Services	244,229,230	27,016,359	(217,212,871)	11.1%
Capital Outlay	910,000	47,470	(862,530)	5.2%
Total Oper Exp Before Fed Funded Cont Serv	\$ 301,209,223	\$ 58,857,208	\$ (242,352,015)	19.5%

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
Support to the Commission Standing Committees	\$400,000	43,100	
1051111 - Subtotal	\$400,000	\$43,100	\$356,900
Implement Public Information Program	\$1,201,000		
Craft & Commerce, LLP		193,425	
EMC Research		51,000	
CONSULTANTS (PO)		22,701	
Silicon Valley Bicycle Coalition		4,610	
1051112 - Subtotal	\$1,201,000	\$271,736	\$929,264
Regional Conservation Investment Strategy	\$527,701		
State Coastal Conservancy		3,522	
Aquatic Science Center		11,996	
Environmental Science Association		108,751	
1051120-Subtotal	\$527,701	\$124,269	\$403,432
Regional Transportation Plan	\$6,306,690		
Interethnica Inc.		70,638	
Local Government Services		21,750	
Bay Conservation and Development Community		121,180	
CONSULTANTS (PO)		18,643	
1051121 - Subtotal	\$6,306,690	\$232,211	\$6,074,479
Analyze Regional Data using GIS & Travel Models	\$4,579,962		
WSP, USA INC.		116,478	
RSG, Inc.		131,695	
ETC Institute		10,000	
WESTAT, INC.		10,000	
Corey, Canapary & Galanis		80,880	
Corey, Canapary & Galanis		20,220	
CONSULTANTS (PO)		35,000	
1051122 - Subtotal	\$4,579,962	\$404,273	\$4,175,689
Active Transportation Planning	\$541,562		
Toole Design Group		7,366	
Toole Design Group		11,048	
1051125 - Subtotal	\$541,562	\$18,414	\$523,148
Regional Trails	\$4,925,458		
CONSULTANTS (PO)		36,811	
Alta Planning + Design		59,622	
Arup North America, Ltd.		16,483	
Toole Design Group		22,973	
Golden Gate National Park Conservation		42,000	
John Muir Land Trust		276,895	
City of South San Francisco		75,630	
Point Blue Conservation Scienc		113,504	
East Bay Regional Park Distric		-	
1051127 - Subtotal	\$4,925,458	\$643,918	\$4,281,540

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
Resilience and Hazards Planning	\$300,000		
Local Government Services		2,591	
AECOM TECHNICAL SERVICES		157,597	
1051128 - Subtotal	\$300,000	\$160,188	\$139,812
Advocate Legislative Programs	\$667,000		
CONSULTANTS (PO)		175,000	
Carter, Wetch & Associates		60,534	
1051132- Subtotal	\$667,000	\$235,534	\$431,467
Executive Office	\$500,000		
Activate Inklus Executive Level Consultant		9,520	
Bell Burnett		15,000	
Linda Roth Association Event Management		2,100	
1051150- Subtotal	\$500,000	\$26,620	\$473,380
Legal Office	\$1,900,000		
Glen & Finley LLP		7,760	
Hanson Bridgett		2,257	
Consultant/Professional Fees		879	
Meyers Nave		3,195	
1051151- Subtotal	\$1,900,000	\$14,091	\$1,885,910
Agency Financial Management	\$531,000		
Superion LLC		6,250	
Macias Gini & Compnay		23,450	
Lance Soll		432	
Crowe LLP		219,525	
1011152 - Subtotal	\$531,000	\$249,657	\$281,343
Facilities and Contract Services	\$1,000,000		
Garnter Inc.		33,800	
Keenan and Associates		1,666	
Liebert Cassidy Professional Services		20,777	
Koff and Associates		6,968	
34th Street Inc.		9,450	
San Jose State Leadership Academy		45,000	
Performance Bas Ergonomics		5,522	
1011153 - Subtotal	\$1,000,000	\$123,183	\$876,817

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
Administration and Human Development			
	\$899,500		
ACE-UP Enc		174,000	
Kantola training Scorn Set-up		3,422	
Koff & Associates		12,225	
1011158 - Subtotal	\$899,500	\$189,647	\$709,854
Information Technology Services			
	\$2,083,000		
Daston Corporation		3,361	
Quest Media		16,575	
Peak Digital		209,051	
System Soft Tec		54,990	
Slalom LLC		372,449	
Borderlan Inc		88,640	
Carahsoft		30,282	
Keenan & Associates		11,662	
Momentive		729	
Sapient Corporation		24,476	
1011161 - Subtotal	\$2,083,000	\$812,214	\$1,270,786
Agency Websites			
	\$75,000	\$75,000	
1011162 - Subtotal	\$75,000	\$75,000	\$0
Performance Measurement and Monitoring			
	\$225,000		
Exygy, Inc.		105,155	
1051212 - Subtotal	\$225,000	\$105,155	\$119,845
Regional Rideshare Program			
	\$6,480,657		
MACIAS,GINI AND COMPANY		15,000	
Enterprise Rent-A-Car		1,273,200	
Parsons Brinckerhoff, Inc.		463,812	
1051222 - Subtotal	\$6,480,657	\$1,752,012	\$4,728,645
Operational Support for Regional Programs			
	\$4,087,230		
1051223 - Subtotal	\$4,087,230	\$0	\$4,087,230
Implement Regional Traveler Information Services			
	\$7,255,996		
Consultants (PO)		903,654	
Iteris, Inc.		1,817,889	
Consultants (PO)		114,582	
1051224 - Subtotal	\$7,255,996	\$2,836,125	\$4,419,871

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
Pavement Management Program (PMP)	\$16,571,283		
AMS Consulting, LLC		14,800	
Bellecci & Associates		42,500	
Capitol Asset & Pavement		66,450	
DEVMECCA.COM		1,097,508	
HARRIS & ASSOCIATES		41,100	
My Sidewalk, Inc.		248,192	
NICHOLS		129,342	
Nichols Consulting Engineers		272,000	
Pavement Engineering Inc.		78,300	
1051233 - Subtotal	\$16,571,283	\$1,990,191	\$14,581,092
Arterial Operations	\$6,856,977		
AC TRANSIT		45,207	
City of Emeryville		56,975	
CONSULTANTS (PO)		4,781	
DKS ASSOCIATES		39,600	
IBI GROUP		48,296	
KIMLEY-HORN		100	
Kimley-Horn & Associates		44,840	
TJKM TRANSPORTATION CONSULTANT		85,160	
Town of Los Gatos		114,046	
Union City, City of		238,979	
Walnut Creek, City of		73,156	
1051234 - Subtotal	\$6,856,977	\$751,140	\$6,105,837
Incident Management	\$5,963,566		
Circle point		34,645	
DKS Associates Inc.		159,282	
Fremont, City of		50,000	
MNS Engineers (former S&C)		94,287	
Parsons Transportation Group		103,476	
Sturgeon Electric California		8,358	
1051235 - Subtotal	\$5,963,566	\$450,048	\$5,513,518
Bay Area Forward	\$18,786,860		
AC TRANSIT		246,342	
Atkins		53,666	
Caribou Public Relations		96,032	
CONSULTANTS (PO)		216,691	
GRAY-BOWEN-SCOTT		250,966	
INRIX, INC		100,000	
Kittelsohn & Associates		13,436	
Laz Parking California, LLC		228,033	
MTC STAFF COSTS		199,972	
Passport Labs, Inc.		4,022	
WSP USA, Inc.		58,070	
ZDEVCO, LLC		8,200	
1051237-Subtotal	\$18,786,860	\$1,475,431	\$17,311,429

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
Technology Based Operations & Mobility	\$2,791,000		
CONSULTANTS (PO)		18,000	
ITERIS, DBA MMA		-	
Laz Parking California, LLC		13,053	
Populus Technologis, Inc (D.B.		12,500	
Steer Davies & Gleave		106,895	
Steer Davis & Gleave Inc.		224,433	
1051238-Subtotal	\$2,791,000	\$374,882	\$2,416,118
Technologies, LLC	\$4,629,885		
Applied Wayfinding, Inc		331,395	
CONSULTANTS (PO)		196,632	
INTERLINE TECHNOLOGIES, LLC		58,422	
KIMLEY-HORN ASSOCIATES		219,655	
1051239 Subtotal	\$4,629,885	\$806,104	3,823,781
Clean California Lighting Project	\$6,500,000		
1051240 Subtotal	\$6,500,000	\$0	6,500,000
Lifeline Transportation Program	\$482,144		
NELSON NYGAARD		46,059	
San Mateo County		5,652	
1051310 - Subtotal	\$482,144	\$51,711	430,433
Means Based Fare program	\$3,594,404		
BART		50,170	
CONSULTANTS (PO)		3,350,568	
Cubic Transportation Systems		137,180	
MOORE, IACOFANO, GOLTSMAN		1,189	
NELSON NYGAARD		32,156	
PCJPB Caltrain		4,110	
SF Muni		19,031	
1051311 - Subtotal	\$3,594,404	\$3,594,404	(0)
Support Title VI and Environmental Justice	\$75,000		
1051312 - Subtotal	\$75,000	\$0	\$75,000
Means-Based Toll Discount Pilot Evaluation	\$600,000		
WSP USA, Inc.		157,439	
1051314 - Subtotal	\$600,000	\$157,439	\$442,561
Climate Assessment Initiative	\$47,176,014		
Alta Planning and Design		64,756	
NELSON NYGAARD		60,155	
CONSULTANTS (PO)		68,660	
1051413 - Subtotal	\$47,176,014	\$193,571	46,982,443

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
Regional Assistance Program	\$575,000		
1051514 - Subtotal	\$575,000	\$0	575,000
State Programing, Monitoring and TIP Development	\$300,000		
1051515 - Subtotal	\$300,000	\$0	300,000
Transit Sustainability Project	\$7,572,911		
AC TRANSIT		40,000	
CONSULTANTS (PO)		49,543	
GOLDEN GATE BRIDGE HIGHWAY		30,047	
HDR Engineering, Inc.		1,166,621	
Marin County Transit District		20,000	
Napa Valley Transp. Authority		9,849	
NELSON NYGAARD		39,400	
PERKINS EASTMAN ARCHITECTS DPC		206,447	
Water Transit Authority		20,000	
1051517 - Subtotal	\$7,572,911	\$1,581,907	5,991,004
BART Metro 2030 and Beyond	\$168,192		
BART		96,050	
1051520- Subtotal	\$168,192	\$96,050	72,142
Bay Area Regional Rail Partnership	\$188,357		
Steer Davis & Gleave Inc.		188,357	
1051521-Subtotal	\$188,357	\$188,357	-
San Francisco Municipla Transportation Agency (SFMTA)	\$1,200,000		
1051522-Subtotal	\$1,200,000	\$0	1,200,000
Transportation for Livable Communities Program	\$73,961,895		
California Housing Partnership		1,700	
CHS CONSULATING INC		6,843	
City of East Palo Alto		20,990	
CONSULTANTS (PO)		15,000	
El Cerrito, City of		89,228	
FEHR & PEERS ASSOCIATES		56,067	
NELSON NYGAARD		17,544	
Toole Design Group		20,516	
Wallace Roberts & Todd, LLC		104,663	
1051611 - Subtotal	\$73,961,895	\$332,551	73,961,895
Climate Adaptation Consulting (BARC)	\$400,000		
Consultants		108,703	
1051612- Subtotal	\$400,000	\$108,703	291,297

DISBURSEMENT REPORT (Non- Federal Funded)
As of March 31, 2023 (75% of year) (Unaudited)

Work Element/Consultant	FY 2022-23 Adopted Budget A-1	Expended	Balance
VTM-Reduction Planning for Priority Development Areas	\$310,183		
FEHR & PEERS ASSOCIATES		284,022	
1051614-Subtotal	\$310,183	\$284,022	26,161
Connecting Housing and Transportation	\$58,933		
Consultants		3,013	
Ninyo & Moore Geotechnical & E		43,685	
1051615- Subtotal	\$58,933	\$46,698	12,235
Network Management - Planning for Implementation	\$496,993		
1051621- Subtotal	\$496,993	\$0	\$496,993
Next Generation Freeway/Pricing Study	\$482,878		
Interethnica, Inc.		30,273	
1051622- Subtotal	\$482,878	\$30,273	\$452,605
Total Consultant Contracts	244,229,230	20,830,826	223,730,954
Fund 190 - Congestion Management Agencies (CMA's)	8,530,000	4,070,551	4,459,449

FY 2022-23
MTC GRANT AND LOCAL FUNDING SCHEDULE

Attachment B

	Fund Source No.	Project Description	Grant Award	Life-to-Date (LTD) Expenditures thru 6/30/2022	FY 2022-23 Grant Balance	FY 2022-23 New Grants	FY 2022-23 Staff Actuals	FY 2022-23 Consultant Actuals	Remaining Balance	Expiration Dates
Local Grants and Funding										
TFCA 2019.282	3144	Transportation Fund for Clean Air (TFCA)	\$ 137,000	\$ -	\$ 137,000	\$ -	\$ 137,000	\$ -	\$ 0	N/A
Funding Agreement	BAAQ	Bay Area Air Quality Management District (BAAQMD)	432,658	-	432,658	-	-	-	432,658	N/A
Allocation # TBD	Various	Exchange Fund	2,087,500	-	2,087,500	-	-	-	2,087,500	N/A
Pavement Management	PMPS	Pavement Management Program (PMP)	1,500,000	-	1,500,000	-	-	-	1,500,000	N/A
High Occupancy Vehicle (HOV)	3902	High Occupancy Vehicle (HOV)	500,000	-	500,000	-	353,556	-	146,444	N/A
Pavement Management Technical Assistance Program (PTAP)		Pavement Management Technical Assistance Program (PTAP)	900,000	356,100	543,900	-	-	-	543,900	N/A
Cities/Local Funds	CITY	Cities/Local Funds	851,925	557,378	294,547	-	-	-	294,547	N/A
Total Local Grants and Funding			\$ 6,409,083	\$ 913,478	\$ 5,495,605	\$ -	\$ 490,556	\$ -	\$ 5,005,050	
Total All Grants and Funding			\$ 335,145,541	\$ 191,296,232	\$ 143,849,309	\$ 109,637,000	\$ 19,562,003	\$ 15,185,772	\$ 218,738,535	

CLIPPER OPERATING BUDGET
As of March 2023 (Unaudited)

Clipper 1 Operating:	Budget	Actual	Remaining
	FY 2022-23	FY 2022-23	Balance
Revenue:			
Regional Measure 2 (RM2)	\$ 3,209,807	\$ 1,475,785	\$ 1,734,022
State of Good Repair (SGR)	68,188		68,188
State Transit Assistance (STA)	10,000,000	6,449,617	3,550,383
Coronavirus Aid, Relief and Economic Security Act (CARES)	-	-	-
Float Account Interest	1,500,000	2,521,576	(1,021,576)
Transit Operators	12,515,000	8,188,372	4,326,628
Total Clipper1 Operating Revenue	\$ 27,292,995	\$ 18,635,350	\$ 8,657,645

Expenses:			
Staff cost	\$ 597,470	\$ 413,078	\$ 184,392
General Operations	488,162	17,003	471,159
Clipper Operations	26,207,362	15,704,171	10,503,191
Total Clipper1 Operating Expense	\$ 27,292,995	\$ 16,134,253	\$ 11,158,742

Clipper 2 Operating:	Budget	Actual	Remaining
	FY 2022-23	FY 2022-23	Balance
Revenue:			
Regional Measure 2 (RM2)	\$ 1,790,193	\$ 1,023,606	\$ 766,587
State of Good Repair (SGR)	9,893,309	2,221,257	7,672,052
State Transit Assistance (STA)	-	-	-
Clipper Cards	4,255,000	-	4,255,000
Transit Operators	8,030,000	1,110,955	6,919,045
Total Clipper 2 Operating Revenue	\$ 23,968,502	\$ 4,355,819	\$ 19,612,683

Expenses:			
Staff cost	\$ 987,702	\$ 674,539	\$ 313,163
General Operations	10,400	392	10,008
Clipper 2 Operations	22,970,400	3,965,091	19,005,309
Total Clipper 2 Operating Expense	\$ 23,968,502	\$ 4,640,022	\$ 19,328,480

CLIPPER CAPITAL BUDGET
As of March 2023 (Unaudited)

Clipper 1 Capital:	Budget LTD thru FY 2022-23	LTD Actual FY 2022-23	Remaining Balance
Revenue:			
CMAQ	\$ 65,048,448	\$ 67,064,250	\$ (2,015,802)
Card Sales	27,031,267	28,243,830	(1,212,563)
Low Carbon Transit Operations (LCTOP)	8,224,373	7,467,202	757,171
Clipper Escheatment	218,251	-	218,251
American Recovery and Reinvestment Act (ARRA)	11,167,891	11,167,891	-
Federal Transit Administration (FTA)	14,098,770	28,335,884	(14,237,114)
Surface Transportation Block Grant (STBG)	31,790,753	35,314,796	(3,524,043)
State Transit Assistance (STA)	21,946,540	26,515,452	(4,568,912)
Proposition 1B	1,115,383	1,045,170	70,213
San Francisco Municipal Transportation Agency (SFMTA)	8,005,421	4,253,603	3,751,818
Golden Gate Bridge, Highway & Transportation District (GGBHTD)	2,975,000	2,799,165	175,835
Bay Area Rapid Transit (BART)	725,000	527,378	197,622
Exchange Fund	7,573,878	7,573,878	-
Bay Area Toll Authority (BATA)	26,520,751	30,157,942	(3,637,191)
Transit Operators	11,779,437	5,373,183	6,406,254
Water Emergency Transportation Authority (WETA)	603,707	657,307	(53,600)
Sales Tax	890,216	890,216	-
Total Clipper 1 Capital Revenue	\$ 239,715,086	\$ 257,387,147	\$ (17,672,061)
Expense	\$ 239,715,086	\$ 246,592,884	\$ (6,877,798)
Total Clipper 1 Capital Expense	\$ 239,715,086	\$ 246,592,884	\$ (6,877,798)

Clipper 2 Capital:	Budget LTD thru FY 2022-23	LTD Actual FY 2022-23	Remaining Balance
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 9,477,616	\$ 9,477,616	\$ -
Federal Transit Administration (FTA)	176,438,364	68,316,142	108,122,222
Prop 1B/LCTOP	452,961	349,150	103,811
Congestion Mitigation and Air Quality (CMAQ)	1,621,068	730,642	890,426
BATA	22,859,802	22,369,101	490,701
Card Sales	7,000,000	-	7,000,000
Inactive Cards	135,000	-	135,000
State of Good Repair	57,300,415	27,838,574	29,461,841
STA	6,186,267	2,894,187	3,292,080
Total Clipper 2 Capital Revenue	\$ 281,471,493	\$ 131,975,413	\$ 149,496,082
Expenses	\$ 281,471,493	\$ 84,370,741	\$ 197,100,752
Total Clipper 2 Capital Expense	\$ 281,471,493	\$ 84,370,741	\$ 197,100,752

MTC CAPITAL BUDGETS

As of March 31, 2023 (75% of year) (Unaudited)

BAY AREA FORWARD CAPITAL - PROJECT DELIVERY

Bay Bridge Forward 2016 (2656)	Budget LTD thru FY 22-23	Actual Expenses FY 22-23	Remaining Balance
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 1,299,819	\$ 85,630	\$ 1,214,189
Bay Area Air Quality Management District (BAAQMD)		8,500	(8,500)
Service Authority for Freeways and Expressways (SAFE)	6,231,144	25,000	6,206,144
Exchange	3,900,000	123,557	3,776,443
Bay Area Toll Authority (BATA) Rehabilitation	600,000	-	600,000
Regional Measure 2 (RM2) Capital	17,866,000	615,885	17,250,115
Total Revenue	\$ 29,896,963	\$ 858,572	\$ 29,038,391

Expense:			
Staff Costs	\$ 85,795	\$ 85,795	\$ -
Consultants	29,811,168	772,942	29,038,226
Total Expense	\$ 29,896,963	\$ 858,737	\$ 29,038,226

Bay Bridge Forward 2020 (2657)

Revenue:			
Surface Transportation Block Grant (STBG)(New)	\$ 10,749,675	\$ 435,409	\$ 1,564,591
Regional Measure 2 (RM2) Capital	4,825,455		4,825,455
Congestion Management and Air Quality (CMAQ)	12,709,362		12,709,362
Bay Area Toll Authority (BATA) Local Partnership	5,000,000		5,000,000
Bay Area Toll Authority (BATA) Rehabilitation	2,000,000	986,264	1,013,736
Alameda County Transportation Commission (ACTC)	20,757,833	744,958	20,012,875
Total Revenue	\$ 56,042,325	\$ 2,166,631	\$ 45,126,019

Expense:			
Staff Costs	\$ 124,675	\$ 95,524	\$ 29,151
Consultants	55,917,650	2,132,287	53,785,363
Total Expense	\$ 56,042,325	\$ 2,227,811	\$ 53,814,514

Richmond San Rafael Forward (2658)

Revenue:			
Surface Transportation Block Grant (STBG)	\$ 55,813	\$ 35,154	\$ 20,659
Exchange (3907)	1,146,000	-	1,146,000
Total Revenue	\$ 1,201,813	\$ 35,154	\$ 1,166,659

Expense:			
Staff Costs	\$ 55,812	\$ 35,688	\$ 20,124
Consultants	222,000	-	222,000
Total Expense	\$ 277,812	\$ 35,688	\$ 242,124

MTC CAPITAL BUDGETS

As of March 31, 2023 (75% of year) (Unaudited)

BAY AREA FORWARD CAPITAL - PROJECT DELIVERY

Freeway Performance Initiative I-680 (2659)	Budget LTD thru FY 22-23	Actual Expenses FY 22-23	Remaining Balance
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 14,000,000		\$ 14,000,000
Total Revenue	\$ 14,000,000	\$ -	\$ 14,000,000

Expense:			
Staff Costs	\$ -	\$ -	\$ -
Consultants	14,000,000	-	14,000,000
Total Expense	\$ 14,000,000	\$ -	\$ 14,000,000

Freeway Performance Initiative I-680 (2660)			
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 3,725,115	\$ 563,292	\$ 3,161,823
Service Authority for Freeways and Expressways (SAFE)	3,296,800	-	3,296,800
Total Revenue	\$ 7,021,915	\$ 563,292	\$ 6,458,623

Expense:			
Staff Costs	\$ 61,440	\$ 53,719	\$ 7,721
Consultants	6,960,475	513,490	6,446,985
Total Expense	\$ 7,021,915	\$ 567,209	\$ 6,454,706

Freeway Performance Initiative I-680 (2661)			
Revenue:			
Congestion Management and Air Quality (CMAQ)	\$ 3,000,000	\$ 40,475	\$ 2,959,526
Surface Transportation Block Grant (STBG)	2,467,440	51,231	2,416,209
Total Revenue	\$ 5,467,440	\$ 91,706	\$ 5,375,734

Expense:			
Staff Costs	\$ 61,440	\$ 55,547	\$ 5,893
Consultants	5,406,000	40,475	5,365,526
Total Expense	\$ 5,467,440	\$ 96,022	\$ 5,371,418

Dumbarton Forward (2662)			
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 7,350,361	\$ 244,752	\$ 7,105,609
Regional Measure 2 (RM2) Capital	4,800,000	-	4,800,000
Total Revenue	\$ 12,150,361	\$ 244,752	\$ 11,905,609

Expense:			
Staff Costs	\$ 100,361	\$ 87,754	\$ 12,607
Consultants	12,050,000	157,614	11,892,386
Total Expense	\$ 12,150,361	\$ 245,368	\$ 11,904,993

MTC CAPITAL BUDGETS
As of March 31, 2023 (75% of year) (Unaudited)
BAY AREA FORWARD CAPITAL - PROJECT DELIVERY

Napa Forward (2663)	Budget LTD thru FY 22-23	Actual Expenses FY 22-23	Remaining Balance
Revenue:			
Surface Transportation Block Grant (STBG)	\$ 20,662,600	\$ 1,244,635	\$ 19,417,965
Total Revenue	\$ 20,662,600	\$ 1,244,635	\$ 19,417,965
Expense:			
Staff Costs	\$ 272,392	\$ 272,392	\$ 0
Consultants	20,390,208	974,302	19,415,906
Total Expense	\$ 20,662,600	\$ 1,246,693	\$ 19,415,907
Total Revenue Bay Area Forward	\$ 146,443,417	\$ 5,204,742	\$ 132,489,000
Total Expense Bay Area Forward	\$ 145,519,416	\$ 5,277,528	\$ 140,241,888

PURCHASE ORDERS EXECUTED BY EXECUTIVE DIRECTOR
\$2,500-\$200,000

Vendor	Category	As of March 31, 2023 (Unaudited)
Everbridge Inc.	Consultants	\$ 59,632
United Development	Hosted Services	\$ 24,000
Central Square Technologies LLC	Central Square Technician	\$ 200,000
Linda Roth Associate	Training Consultant	\$ 6,234
American Management Association	Group Training	\$ 14,500
Teamviewer Inc.	Hosed Services	\$ 2,709
Another Dancing Bear	Office Supplies	\$ 2,700
US Postal Service	Business Mail Deliery Service	\$ 10,000
Susan Brandt-Hwley	Legal Fees	\$ 27,000
AECOM Technical Service Inc.	Project Management Consultants	\$ 173,694
Bentley Systems Inc.	Software License Renewal	\$ 11,984

**Contracts Executed By Executive Director
\$2,500 - \$200,000**

CONSULTANTS	Category	As of March 31, 2023 (Unaudited)
Downey Brand LLP	Legal Fees	\$ 80,019
WSP USA Inc.	On Call Public Engagement Consultant	\$ 75,000