

**Metropolitan Transportation Commission
Administration Committee**

May 10, 2023

Agenda Item 3a - 23-0544

**MTC Resolution Nos. 3989, Revised and 4578 – Transit Oriented Affordable Housing
(TOAH) Fund Reprogramming**

Subject:

Request to refer MTC Resolutions No. 3989, Revised and No. 4578 to the MTC Commission for the authorization to reprogram the \$10 million TOAH Fund as follows:

- i. \$5 million to continue to fund the TOAH program with minor program revisions.
- ii. \$5 million to be granted to the Bay Area Housing Finance Authority (BAHFA) to establish a new Rental Assistance Pilot program.

Background:

In 2012, MTC invested \$10 million of federal exchange funds in the TOAH program, an affordable housing fund created in partnership with community development financial institutions (CDFI) to help developers acquire properties for affordable housing. The origination period for these funds expired in April 2023. Staff proposes the reallocation of \$5 million to continue providing loans through the TOAH program through 2035, and to use the remaining \$5 million to establish a Rental Assistance program to help prevent displacement and homelessness among extremely vulnerable renters, such as seniors.

Established by Assembly Bill 1487 in 2019, BAHFA's mandate is to raise, administer, and allocate regional funding for tenant protection, affordable housing preservation, and new affordable housing production. As such, BAHFA is staffed and well-positioned to continue the TOAH program and to design, implement, and evaluate the proposed Rental Assistance Pilot program.

In addition, BAHFA staff is preparing for the success of a 2024 General Obligation Bond, which will generate a minimum of \$5.2 billion across the region specifically for new housing production, including land acquisitions. Given current state constitutional constraints on general obligation bond funding, none of the \$10 billion proposed bond measure can be used on rental assistance or other homelessness prevention strategies. Staff is exploring other mechanisms to

raise funds to expand rental assistance and other anti-displacement interventions. This pilot would be an opportunity to test these solutions to inform future work.

Transit Oriented Affordable Housing Fund:

If approved, TOAH will continue to be administered by the Low-Income Investment Fund (LIIF) to make loans that enable purchasing property to construct affordable housing. Since TOAH was established in 2011, MTC's \$10 million contribution carried a 0% interest rate. It served as catalytic funding that was blended with other money secured by the CDFIs that carried 6-8% interest rates. This blended fund facilitated the construction of approximately 160 affordable housing units per year over ten years. These 1,600 homes will serve multiple generations of low-income renter households. However, the pace of TOAH-funded project construction, overlaid with the increasing difficulties developers face in securing additional financing necessary to build projects, requires re-evaluating MTC's investment. Of the five originating lenders that partner with MTC on the TOAH fund, only one lender has utilized TOAH dollars consistently since 2019. Other lenders have noted that the TOAH program's loan-to-value limit and predevelopment funding limit make TOAH funds less attractive than alternative funding sources currently available, rendering many prospective projects in today's market infeasible.

In recognition of the TOAH program's contribution to the region, staff recommends continuing the program with a reduction in MTC's investment from \$10M to \$5 million and with minor revisions to specific loan terms to make the TOAH product more competitive. Staff further recommend that the remaining \$5 million of MTC's original investment in TOAH be diverted to enable investment in the urgent need of supporting vulnerable renters at risk of homelessness through a new Rental Assistance Pilot.

Rental Assistance Pilot:

With the launch of BAHFA's anti-displacement pilot and staff's investigation into pressing tenant needs, the housing stability of extremely low-income renters, particularly seniors, in the Bay Area is of urgent concern. In 2019, an estimated 575,000 people were at risk of homelessness in the region, and at least 36,800 people were experiencing homelessness. The risk of homelessness especially concerns among people with fixed incomes, including older adults, people with chronic health conditions, and people with disabilities. For example, seniors

represent the fastest-growing percentage of people experiencing homelessness in California:

[Between 2017 and 2020, there was a 108% increase in seniors 65+ experiencing homelessness, compared with a 61% increase across other age groups.](#) People over 75, in particular, face an increased risk of homelessness due to depleted savings, loss of a spouse, and declining health. This is also an issue of racial equity: Black older renters are most likely to be cost-burdened (paying more than 30% of income) and severely cost-burdened (paying more than 50%), and [Black people are more likely to experience homelessness in the Bay Area than any other racial group.](#)

This pilot would provide an opportunity to test a relatively novel and promising practice to provide longer-term rental assistance, an area specifically described in Assembly Bill 1487 (Chiu, 2019) as an eligible area for BAHFA funding to address the housing stability of extremely low-income renters as described above. Currently, most of the rental assistance available through the California COVID-19 Rent Relief Program or other local programs has been time-limited or one-time. The need for long-term shallow subsidies (either through rental assistance or guaranteed income) has been voiced in outreach conversations with homelessness prevention and tenant protection stakeholders in the Bay Area, through the proposed Bold Moves plans from All Home's Regional Impact Council, and [early research on guaranteed basic income.](#) This concept is being tested in California through guaranteed income programs in San Francisco, Oakland, Los Angeles, and San Diego and housing subsidy programs like [Oakland's Shallow Subsidy Housing Pilot Project.](#) Staff anticipates participating in and leading regional learning and collaboration with other organizations and agencies piloting similar interventions as part of this pilot program.

Next Steps:

- Staff will seek approvals for the repurposing of TOAH Funds as follows:
 - May 24: MTC Commission
 - May 25: BAHFA Advisory Committee
 - June 8: BAHFA Oversight Committee
 - June 28: BAHFA Board

- Pending approvals, staff will begin a procurement process to contract with a qualified organization to launch the Rental Assistance pilot.

Issues:

None identified.

Recommendations:

- i. Refer MTC Resolution No. 4578 to the Metropolitan Transportation Commission for approval to authorize the continuation of the TOAH program with a reduced investment of \$5 million and minor program revisions and a grant of \$5 million in TOAH Funds to BAHFA to be utilized for the establishment of a Rental Assistance Pilot (\$5 million).
- ii. Refer MTC Resolution No. 3989, Revised to the Metropolitan Transportation Commission for approval to authorize reallocation of \$5 million in federal exchange funds from the Transit Oriented Affordable Housing program to the newly proposed BAHFA Rental Assistance Pilot.

Attachments:

- Attachment A: Presentation
- Attachment B: MTC Resolution No. 4578
- Attachment C: MTC Resolution No. 3989, Revised



Andrew B. Fremier

Date: May 10, 2023
W.I.: 1611
Referred by: Administration Committee

ABSTRACT

Resolution No. 4578

This resolution authorizes the Executive Director with respect to the BAY AREA TRANSIT ORIENTED AFFORDABLE HOUSING FUND (the “FUND”), to negotiate and enter into Amendment No. 1 to the Amended and Restated Funding Agreement with BAY AREA TRANSIT ORIENTED AFFORDABLE HOUSING LLC, a California limited liability company, as the “FUND LLC”, and the LOW INCOME INVESTMENT FUND, a California non-profit public benefit corporation, as the “Program Manager,” for the purposes of 1) extending the origination period for the “TOAH II” lending program, which expired on April 19, 2022, and 2) redirecting approximately 50% of the Fund (\$5 million) to the Bay Area Housing Finance Authority (BAHFA) to establish a new Rental Assistance Program to prevent homelessness.

Further discussion of this action is contained in a memorandum to the MTC Administration Committee dated May 10, 2023.

Date: May 10, 2023
W.I.: 1611
Referred by: Administration Committee

RE: Transit Oriented Affordable Housing Fund Reprogramming

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 4578

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to Government Code Section 66500 et seq.; and

WHEREAS, MTC and Association of Bay Area Governments (ABAG) adopted Plan Bay Area 2050 which outlines strategies to protect and preserve affordable housing, spur housing production for residents at all income levels, and to create inclusive communities; and

WHEREAS, Plan Bay Area 2050, adopted by MTC on October 21, 2021, includes Housing Strategy #7, which recommends, among other things, the provision of rental assistance to the residents of Equity Priority Communities as a means of creating inclusive communities; and

WHEREAS, in 2011, the LOW INCOME INVESTMENT FUND (LIIF), a community development financial institution, was selected to create and manage the Transit Oriented Affordable Housing Fund (FUND) through the FUND LLC; and

WHEREAS, on March 23, 2011, MTC adopted Resolution No. 3991, authorizing the MTC Executive Director to enter into a funding agreement with LIIF for MTC to contribute \$10 million towards the FUND, based on the Principles of Agreement outlined in the attachment to Resolution No. 3991, and the LIIF and MTC entered into a certain Funding Agreement dated March 30, 2011 pursuant to Resolution No. 3991; and

WHEREAS, on December 20, 2017, to address the challenges in the development of Bay Area affordable housing near existing and proposed transit stations, MTC adopted Resolution No. 4306 to authorize the MTC Executive Director to enter into an amended and restated funding agreement with LIIF and the FUND LLC in order to convert the FUND and the existing FUND loan program to

“TOAH II” and to continue MTC’s \$10 million investment of funding toward the converted FUND based on the Principles of Agreement attached in Resolution No. 4306; and

WHEREAS, on April 1, 2018, MTC, LIIF, and FUND LLC executed the Amended and Restated Funding Agreement for the TOAH II Loan Program (“TOAH II Funding Agreement”); and

WHEREAS, under the terms and conditions of the TOAH II Funding Agreement, approximately \$5.8 million of the \$10 million initially contributed by MTC has been repaid, with the repaid funds to be distributed to MTC at the end of the term of the TOAH II Funding Agreement in 2035; and

WHEREAS, there is a limited but ongoing number of projects that could continue to benefit from the FUND, to be managed by LIIF; and

WHEREAS there is an emerging and urgent need for rental assistance to support housing stability for vulnerable and low-income renters, such as seniors, who are at imminent risk of displacement and funds for this purpose are not available elsewhere; and

WHEREAS, the Bay Area Housing Finance Authority was created pursuant to Government Code section 64500, et seq., to raise, administer, and allocate funding and provide technical assistance at a regional level for tenant protection, affordable housing preservation, and new affordable housing production and could use the repaid funds being held pursuant to the TOAH II Funding Agreement to establish a Rental Assistance Program for low-income and vulnerable renters from displacement; and
now therefore be it

RESOLVED, that the Commission authorizes the Executive Director to negotiate and enter into Amendment No.1 to the Amended and Restated Funding Agreement with LIIF and the FUND LLC in order to continue the FUND loan program with a reduced \$5 million investment of funding toward the FUND based on the revised Principles of Agreement outlined in Attachment A, with the remaining \$5 million to be paid to the Bay Area Housing Finance Authority to establish a rental assistance program for low-income and vulnerable renters.

METROPOLITAN TRANSPORTATION COMMISSION

Alfredo Pedroza, Chair

The above resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in San Francisco, California, on May 24, 2023.

Date: May 10, 2023
W.I.: 1611
Referred by: Administration

Attachment A
Resolution No. 4578
Page 1 of 2

Principles of Agreement, As Amended

Bay Area Transit Oriented Affordable Housing Fund

The Commission adopts the following Principles of Agreement to govern the FUNDING AGREEMENT between MTC and the FUND LLC, as amended by Amendment No. 1, to continue \$5 million of MTC's investment in the FUND's TOAH II lending program.

1. The FUND term will continue through and including December 31, 2035;
2. LIIF, a non-profit public benefit corporation, will continue to manage the FUND as the Program Manager;
3. The FUND's origination period for the TOAH II loan program will continue through and including December 31, 2030, provided that project loans may not have a maturity date later than December 31st, 2035;
4. \$5 million of MTC's investment will be held by the FUND and deployed in the TOAH II loan program to acquire participation interests in direct project loans to be made by the CDFI Lenders;
5. The FUND will leverage MTC's \$5 million in the TOAH II lending program by at least three (3) times (\$15 million) with capital from that portion of funds in each participated loan that are directly advanced by the CDFI Lenders, equity from the project borrowers, and/or support from government and philanthropic sources, to the extent then committed. With such leveraging, the total anticipated funding for the TOAH II lending program will be at least \$20 million;
6. The FUND will prioritize applications for eligible projects that address housing needs in North Bay fire-affected areas up to \$5 million.
7. All TOAH II program loans made by the CDFI Lenders (and in which the FUND LLC will acquire participation interests) will be made to projects in Plan Bay Area 2050 Growth

Geographies, excluding Priority Production Areas, as these designations may be revised in future Plan Bay Area updates, or Transit Priority Areas;

8. MTC will continue to be represented on the Fund Advisory Committee to monitor the Fund's progress against the business plan. MTC will not participate in the selection of specific projects;
9. LIIF, as the Program Manager, will cause the FUND to use standard accounting controls, and MTC will have the right to review all financial reports of the FUND;
10. No representative from MTC will participate in the FUND in any paid capacity;
11. MTC funds will remain in the subordinate position to the funds advanced by the CDFI Lenders for repayment during the life of the FUND and at the close of the FUND. As such, after all CDFI Lenders have been fully repaid and reimbursed and all unpaid FUND expenses are paid or reimbursed at the close of the FUND, any balance remaining in the FUND will be returned to MTC unless MTC agrees to reinvest in a new fund, facility or program that promotes transit-oriented development.

Date: February 23, 2011
W.I.: 1512
Referred by: PAC
Revised: 10/26/11-C 02/26/14-C 12/21/16-C
07/26/17-C 02/28/18-C 03/28/18-C
11/28/18-C 03/27/19-C 06/26/19-C
09/25/19-C 11/20/19-C 03/25/20-C
11/20/20-C 05/26/21-C 06/23/21-C
07/28/21-C 03/23/22-C 06/22/22-C
03/22/23-C 05/24/23-C

ABSTRACT

Resolution No. 3989, Revised

This resolution establishes the procedures governing the MTC Exchange Program. This resolution supersedes MTC Resolution No. 3018.

Attachment B was revised on October 26, 2011 to provide \$376,000 in Exchange Program funding to the intertribal Electric Vehicle project.

Attachments B and C were respectively revised on February 26, 2014 to include \$10 million in Exchange Program funding for Transit Oriented Affordable Housing (TOAH), and update final balances of the initial STP Exchange Program (Resolution 3018) to reflect final project close out.

Attachments A and B were revised on December 21, 2016 to program \$1.1 million to the Bay Bridge Forward Commuter Parking Initiative and update the name of the Transit Oriented Affordable Housing Program.

Attachments A and B were revised on July 26, 2017 to program \$8.2 million to the Regional Priority Conservation Area (PCA) program and \$2.8 million to the Regional Active Operational Management Program. An additional \$1 million in exchange funds will be committed to a specific project or program through a future Commission action. This action and associated agreement and programming actions are contingent upon California Transportation Commission (CTC) approval of the amendment to the baseline agreement for the Marin Sonoma Narrows project to accept STP/CMAQ funds rather than local funds.

Attachment B was revised on February 28, 2018 to program \$10 million to the Bay Area Preservation Pilot; \$1,024,000 to Richmond's Bike Share Capital and Outreach project; \$826,000 for the joint Transportation Authority of Marin/Sonoma County Transportation

ABSTRACT

MTC Resolution No. 3989

Page 2

Authority (TAM/SCTA) Bike Share Capital and Outreach project along the SMART Corridor; and redirect \$2,800,000 from Regional Active Operational Management to the Bay Bridge Forward Commuter Parking Initiative project.

Attachment B was revised on March 28, 2018 to program \$30,000 to the Bay Area Greenprint Priority Conservation Area (PCA) Improvements.

Attachments A and B were revised on November 28, 2018 to add the SCVTA SR 85 Transit Guideway Study and the CCTA I-680 NB HOV/Express Lane exchange agreements, and to program \$4,000,000 in Exchange funds to the following projects: \$619,000 to CCTA for Innovative Deployment for Enhanced Arterials; \$621,000 to the city of Walnut Creek for innovative Deployment for Enhanced Arterials; \$500,000 to the city of Richmond for the Richmond-San Rafael Bridge Bikeway Access; \$1,160,000 to MTC for Richmond-San Rafael Bridge Forward; and \$1,100,000 to MTC for Napa Valley Transportation Demand Management Strategies.

Attachment B was revised on March 27, 2019 to change the recipient of the Concord IDEA project from CCTA to the City of Concord and reduce the funding from \$619,000 to \$589,000; and reduce the funding amount for the MTC Richmond-San Rafael Bridge Forward project from \$1,160,000 to \$1,046,000; and redirect these funds to a new project with MTC as the recipient for the Concord IDEA project for \$144,000. The matching funds for the Concord IDEA project as identified in MTC Resolution 4357, are included within the \$144,000 amount. These changes result in no net change to total funds committed to-date.

Attachment A was revised on June 26, 2019 to cancel the \$1,200,000 exchange agreement with the SCVTA for the SR 85 Transit Guideway Study as the funds provided through the exchange are no longer needed.

Attachment B was revised on September 25, 2019 to reflect MTC as the direct recipient of exchange funds for the Concord and Walnut Creek IDEA projects; funds will be provided on a reimbursement basis to each project sponsor pursuant to their respective funding agreements with MTC.

ABSTRACT

MTC Resolution No. 3989

Page 3

Attachment B was revised on November 20, 2019 to program \$6,023,000 to 13 projects as part of the Priority Conservation Area (PCA) Grant program; funds will be provided on a reimbursement basis to each project sponsor pursuant to their respective funding agreements with MTC.

Attachment B was revised on March 25, 2020 to redirect \$25,000 from MTC's Bay Bridge Forward Commuter Parking Initiative to MTC's Fruitvale Quick Build project.

Attachment B was revised on November 20, 2020 to program \$647,000 to four projects as part of the Priority Conservation Area (PCA) Grant program. For the Yerba Buena Island Multi-Use Pathway, which provides access to the San Francisco-Oakland Bay Bridge, \$1 million of federal OBAG 2 funds are being provided at this time for cash flow purposes. The Bay Area Toll Authority will repay non-federal funds to the MTC Exchange Program within three years. MTC's funds for the Twin Peaks trail will be provided to the Coastal Conservancy for management of the two fund sources for this project. Because the Conservancy is a state entity, the funds will be provided as an up-front grant rather than on a reimbursement basis. Funds for projects other than the Twin Peaks Trail will be provided on a reimbursement basis to each project sponsor pursuant to their respective funding agreements with MTC.

Attachment A was revised on May 26, 2021 to add the Transportation Authority of Marin's (TAM's) US 101 Marin-Sonoma Narrows (MSN) High-Occupancy Vehicle (HOV) Lanes project for \$75,651,097.

Attachment A was revised on June 23, 2021 to add the Solano Transportation Authority's (STA's) Solano I-80 Managed Lanes project for \$63,464,510.

Attachment A was revised on July 28, 2021 to add the Solano Transportation Authority's (STA's) Solano I-80 Managed Lanes project for \$1,845,000, and to add the Bay Area Infrastructure Financing Authority's (BAIFA's) Solano I-80 Managed Lanes Toll System project for \$2,822,000.

Attachment A and B were revised on March 23, 2022 to add the \$500,000 exchange agreement with Midpeninsula Regional Open Space District for programming an equal amount of federal funds to VTA's Highway 17 Bicycle/Pedestrian Trail and Wildlife Crossing project; and to

ABSTRACT

MTC Resolution No. 3989

Page 4

remove the \$251,000 funding commitment for Albany's Albany Hill Access Improvements project, as the sponsor will not be moving forward with the project scope as originally proposed. Attachment A was revised June 22, 2022 to add the Capitol Corridor Joint Powers Authority's (CCJPA's) State Route 84 Ardenwood Intermodal Bus Facility project for \$100,000, as part of a fund exchange agreement with CCJPA.

Attachment B was revised on March 22, 2023 to program \$15,940,000 to MTC for Bay Wheels Bikeshare E-bike Expansion.

Attachment B was revised on May 24, 2023 to reprogram \$5,000,000 from MTC's Transit Oriented Affordable Housing (TOAH) program to MTC's Bay Area Housing Finance Authority (BAHFA): Senior Rental Assistance Pilot Program.

Further discussions are contained in the Programming and Allocations Committee summary sheet dated February 9, 2011, October 12, 2011, February 12, 2014, December 14, 2016, July 12, 2017, February 14, 2018, March 7, 2018, November 14, 2018, March 6, 2019, June 12, 2019, September 4, 2019, November 8, 2019, March 11, 2020, November 4, 2020, May 12, 2021, June 9, 2021, July 14, 2021, March 9, 2022, June 8, 2022, and March 8, 2023; and the Administration Committee dated May 10, 2023.

Date: February 23, 2011
W.I.: 1512
Referred by: PAC

Re: MTC Exchange Program

METROPOLITAN TRANSPORTATION COMMISSION
RESOLUTION NO. 3989

WHEREAS, the Metropolitan Transportation Commission (MTC) is the regional transportation planning agency for the San Francisco Bay Area pursuant to California Government Code Section 66500 et seq.; and

WHEREAS, MTC is the designated Metropolitan Planning Organization (MPO) for the nine-county San Francisco Bay Area region (the region) and is the recipient for various federal fund sources for the San Francisco Bay Area; and

WHEREAS, MTC develops policies and procedures to be used in the selection of projects to be funded with various federal fund sources within the region consistent with the regional Transportation Plan (RTP); and

WHEREAS, selected projects are sometimes incompatible with or ineligible for federal funding and projects are often ready for implementation in advance of funding availability; and

WHEREAS, MTC assisted the Santa Clara County Traffic Authority (SCCTA) in 1994 by providing Surface Transportation Program (STP) funds, which initiated the original Exchange program implemented through MTC Resolution 3018; and

WHEREAS, the original exchange funding under MTC Resolution 3018 is nearly exhausted and MTC has entered into new funding exchange agreements where the implementation of specific projects with federal funds in exchange for local funds can achieve regional goals and objectives; now, therefore, be it

RESOLVED that Attachments A and B reflect the Exchange program balance and agreements approved by the Commission subject to this resolution; and be it further

RESOLVED, that attachment C lists the projects and amounts from the original STP Exchange program (MTC Resolution 3018) incorporated into the new MTC Exchange program; and be it further

RESOLVED that the Executive Director or designee is authorized to revise Attachments A, B and, C as necessary to reflect Commission actions and the on-going balances within the MTC Exchange program; and be it further

RESOLVED that MTC Resolution No. 3018 is superseded by this resolution.

METROPOLITAN TRANSPORTATION COMMISSION



Scott Haggerty, Chair

This resolution was entered into by the Metropolitan Transportation Commission at a regular meeting of the Commission held in Oakland, California on February 23, 2011.

**MTC Exchange Program
Funding Commitments
Attachment B**

Recipient	Project/Program	Res No.	Date	Committed by MTC	ID
MTC	Transit Oriented Affordable Housing (TOAH)	3940, 4306	2/24/2010, 12/20/17	\$5,000,000	1
MTC	BAHFA: Senior Rental Assistance Pilot Program	4578	5/24/2023	\$5,000,000	17
SP Rancheria	Intertribal Electric Vehicle Implementation	3925	10/26/2011	\$376,000	2
MTC	Affordable Housing Jumpstart	4260	12/21/2016		
MTC	Alameda Jumpstart	4260	11/28/2018	\$2,000,000	3
MTC	San Francisco Jumpstart	4260	11/28/2018	\$5,000,000	3
MTC	Santa Clara Jumpstart	4260	11/28/2018	\$3,000,000	3
MTC	Bay Bridge Forward Commuter Parking Initiative	4035	12/21/2016	\$3,875,000	4
MTC	Fruitvale Quick Build	4035	3/25/2020	\$25,000	4
MTC	Regional Priority Conservation Area (PCA) Program	4202	7/26/2017		
MTC	Alameda County: Niles Canyon Trail, Phase 1	4202	11/20/2019	\$321,000	5
MTC	Livermore: Arroyo Road Trail	4202	11/20/2019	\$400,000	5
MTC	WOEIP/Urban Biofilter: Adapt Oakland Urban Greening in West Oakland	4202	11/20/2020	\$300,000	5
MTC	EBRPD: Bay Trail at Point Molate (RSR Bridge to Point Molate Beach Park)	4202	11/20/2019	\$1,000,000	5
MTC	JMLT: Pacheco Marsh/Lower Walnut Creek Restoration and Public Access	4202	11/20/2019	\$950,000	5
MTC	San Francisco: McLaren Park and Neighborhood Connections Plan	4202	11/20/2019	\$194,000	5
MTC	State Coastal Conservancy (for SF Rec & Park): Twin Peaks Trail Imps.	4202	11/20/2020	\$74,000	5
MTC	GGNPC/NPS: Rancho Corral de Tierra Unit Management Plan Engagement	4202	11/20/2019	\$200,000	5
MTC	Half Moon Bay: Pillar Point Public Access Improvements	4202	11/20/2019	\$298,000	5
MTC	Menlo Park: Bedwell Bayfront Park Entrance Improvements	4202	11/20/2019	\$520,000	5
MTC	San Mateo County: Colma Creek Adaptation Study	4202	11/20/2019	\$110,000	5
MTC	San Mateo Co,: San Bruno Mtn. Habitat Conservation Plan Grazing Pilot	4202	11/20/2020	\$137,900	5
MTC	South San Francisco: Sign Hill Conservation and Trail Master Plan	4202	11/20/2020	\$135,100	5
MTC	Point Blue: Pajaro River Watershed Habitat Rest. & Climate Resilient Imps.	4202	11/20/2019	\$379,000	5
MTC	SCVOSA: Coyote Ridge Open Space Preserve Public Access, Phase 1	4202	11/20/2019	\$400,000	5
MTC	SCVOSA: Tilton Ranch Acquisition	4202	11/20/2019	\$1,000,000	5
MTC	PCA Grant Implementation	4202	11/20/2019	\$500,000	5
MTC	Bay Area Greenprint PCA Improvements	4202	3/28/2018	\$30,000	6
TAM/SCTA	Bike Share Capital and Outreach - SMART Corridor	3925	2/28/2018	\$826,000	7
Richmond	Bike Share Capital and Outreach - Richmond	3925	2/28/2018	\$1,024,000	8
MTC	Bay Area Preservation Pilot (BAPP)	4311	2/28/2018	\$10,000,000	9
MTC	IDEA - Concord: Concord Blvd, Clayton Rd & Willow Pass Rd	4202	11/28/2018	\$589,000	10
MTC	IDEA - Walnut Creek: Various Locations	4202	11/28/2018	\$621,000	11
Richmond	Richmond-San Rafael Bridge Bicycle Access	4202	11/28/2018	\$500,000	12
MTC	Richmond-San Rafael Bridge Forward	4202	11/28/2018	\$1,046,000	13
MTC	Napa Valley Transportation Demand Strategies	4202	11/28/2018	\$1,100,000	14
MTC	IDEA - Concord Blvd, Clayton Rd & Willow Pass Rd	4202	3/27/2019	\$144,000	15
MTC	Bay Wheels Bikeshare E-bike Expansion	4505	3/22/2023	\$15,940,000	16
Total Committed:				\$63,015,000	