

Association of Bay Area Governments

Executive Board

May 18, 2023

Agenda Item 10.c.

Regional Early Action Planning Grant

Subject

Approval of the Updated Program Budget for the Regional Early Action Planning Grant of 2019 (REAP 1.0) and Proposed Re-programming and Authorization for the Executive Director (or his designee) to reallocate and expend any unspent REAP 1.0 funds, at his discretion, for eligible staff costs in an amount not to exceed a cumulative amount of up to \$500,000 if there are REAP 1.0 funds remaining after December 31, 2023, or within 3 months of the REAP 1.0 expenditure deadline, whichever is sooner

Background:

At its meeting on May 11, 2023, the ABAG Housing Committee, meeting jointly with the Bay Area Housing Finance Authority (BAHFA) Oversight Committee, received the report on the Updated Program Budget for the REAP 1.0 and Proposed Re-programming and Authorization for the Executive Director, or his designee, to reallocate and expend and unspent funds.

The ABAG Housing Committee has recommended ABAG Executive Board approval of the REAP 1.0 updated program budget and of the authorization for the Executive Director to reallocate and expend unspent funds, as reported.

The ABAG Housing Committee summary sheet is attached.

Recommended Action:

The ABAG Executive Board is requested to approve the Updated Program Budget for the Regional Early Action Planning Grant of 2019 (REAP 1.0) and the Proposed Re-programming and Authorization for the Executive Director, or his designee, to reallocate and expend any unspent REAP 1.0 funds, as reported.

Attachments:

A. Summary Sheet, ABAG Housing Committee

Reviewed:



Andrew Fremier