

Association of Bay Area Governments

Executive Board

March 16, 2023

Agenda Item 8.c.

Legislation

Subject:

Assembly Bill 84 (Ward): Property Tax Welfare Exemption

Background:

On June 10, 2022, the Joint MTC ABAG Legislation Committee received a report on the following state legislation:

- Assembly Bill 84 (Ward): Property Tax Welfare Exemption
- Provides upfront savings on affordable housing developments by revising the welfare tax exemption from a rebate to upfront savings.
- Staff recommendation: Support

At its meeting on March 16, 2023, the Executive Board will receive a report on the Joint MTC ABAG Legislation Committee's recommended action.

The Joint MTC ABAG Legislation Committee summary sheet is attached.

Issues:

None

Recommended Action:

The ABAG Executive Board is requested to approve a support position on Assembly Bill 84 (Ward), as reported.

Attachments:

- A. Summary Sheet, Joint MTC ABAG Legislation Committee

Reviewed:



Andrew Fremier