

Proposed Investment for Contract with Lyft (\$15.94M)

Capital Investments: \$13.94M

<i>Title</i>	<i>Description</i>	<i>Amount</i>
<i>Bike Fleet Upgrade</i>	Upgrade fleet with next generation e-bikes throughout the region. Funding will pay for approximately 2,700 new e-bikes, with an additional \$300,000 to pay for spare parts for the new e-bikes.	\$10.3M 2.7k e-bikes and spare parts
<i>Station Infill and Network Expansion</i>	Station infill to improve system reliability in all five member cities, with geographic expansion of service area in Oakland, Berkeley and San Jose. Funding will pay for up to \$3.2 million of station and dock equipment, and installation fees. Exact station and dock numbers subject to jurisdictional approval.	\$3.2M 55-66 stations with 23 docks and 0-630 infill docks
<i>Station Electrification</i>	Electrify 8-10 stations. Funding will cover paying for station hardware	\$0.44M Station hardware
<i>Total Capital Investments</i>		\$13.94M

Equity Programs \$2.0M

<i>Title</i>	<i>Description</i>	<i>Amount</i>
<i>Equity: College Student Program</i>	Low-cost memberships for students. Funding will subsidize annual memberships for students.	\$2.0M
<i>Total Programming Investments</i>		\$2.0M

Proposed Investment for Remaining Funding (\$3.86M)

Capital Investments: \$0.56M

<i>Title</i>	<i>Description</i>	<i>Amount</i>
<i>Station Electrification</i>	Electrify 8-10 stations. Funding will cover costs to cities for civil work to connect to the electric grid and project management. Pilot expected to focus on San Francisco, with potential opportunities to expand to other cities	\$0.56M Grid connection, project management
<i>Total Capital Investments</i>		\$0.56M

Equity Programs and Expansion to New Cities: \$2.7M

<i>Title</i>	<i>Description</i>	<i>Amount</i>
<i>Adaptive Bikeshare Program</i>	Build from Bay Area Outreach and Recreational Program (BORP) pilot to provide ongoing adaptive vehicle options.	\$0.2M
<i>Regional Expansion</i>	Fund expansion of Bay Wheels to adjacent cities with some local matching funds	\$2.5M
<i>Total Programming Investments</i>		2.7M

Additional Funding: \$0.6M

<i>Title</i>	<i>Description</i>	<i>Amount</i>
<i>Station Siting City Staff Needs</i>	Fund city staffing needs for station siting or permit fees if necessary	\$0.6M
<i>Total Additional Investments</i>		\$0.6M