

# Association of Bay Area Governments

## Finance Committee

January 19, 2023

Agenda Item 8.a.

### Investments

#### Subject:

Report on ABAG Investments for Period Ended October 2022 (Unaudited)

#### Background

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of October 31, 2022. Total funds under ABAG management are approximately \$104.3 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin	\$10.5	10.0%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	7.4	7.2%
Other (Note 1)	0.4	0.4%
<b>Subtotal ABAG</b>	<b>18.4</b>	<b>17.7%</b>
ABAG Fin Auth Non-Profit (FAN)	3.3	3.1%
ABAG FAN CFD 690 & 942 Market St	1.0	1.0%
ABAG FAN CFD SF Mint	0.3	0.3%
ABAG FAN CFD 2014 & 2017 Windemere	3.7	3.5%
ABAG FAN CFD SF Rincon	1.1	1.1%
<b>Subtotal ABAG FAN</b>	<b>9.4</b>	<b>9.0%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>73.1</b>	<b>70.0%</b>
<b>ABAG Power</b>	<b>3.4</b>	<b>3.3%</b>
<b>Portfolio Total</b>	<b>\$104.3</b>	<b>100.0%</b>

Notes:

1. Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	27.3%	No limit
Gov't Pools	3.1%	No limit
Gov't Securities	63.5%	No limit
Mutual Funds (Trustee)	5.8%	No limit
Mutual Funds (Non-Trustee)	0.3%	20% Portfolio/10% One Fund
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
<b>30 days or less</b>	\$58.1	56%	10%
<b>90 days or less</b>	\$71.5 cumulative	69% cumulative	15%
<b>1 year or less</b>	\$104.3 cumulative	100% cumulative	30%

Issues

None

Recommended Action

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for Period Ended October 2022 (Unaudited).

Attachment

- A. Investment Report, October 2022

Reviewed



Brad Paul