

# Association of Bay Area Governments

## Finance Committee

November 17, 2022

Agenda Item 6.a.

### Investments

#### Subject:

Report on ABAG Investments for period ended August 2022 (Unaudited)

#### Background

In accordance with the adopted investment policy, this report is on the ABAG investment holdings as of August 31, 2022. Total funds under ABAG management are approximately \$111.5 million.

A breakdown by fund is as follows:

Fund	Market Value (\$ million)	% of Total
ABAG Admin (Note 1)	\$11.8	10.5%
ABAG San Francisco Estuary Partnership	0.1	0.1%
ABAG BayRen	8.6	7.7%
Other (Note 2)	0.4	0.4%
<b>Subtotal ABAG</b>	<b>20.9</b>	<b>18.7%</b>
ABAG Fin Auth Non-Profit (FAN)	3.2	2.9%
ABAG FAN CFD 690 & 942 Market St	1.6	1.4%
ABAG FAN CFD SF Mint	0.5	0.4%
ABAG FAN CFD 2014 & 2017 Windemere	8.3	7.5%
ABAG FAN CFD SF Rincon	1.4	1.3%
<b>Subtotal ABAG FAN</b>	<b>15.0</b>	<b>13.5%</b>
<b>San Francisco Bay Restoration Authority</b>	<b>73.0</b>	<b>65.4%</b>
<b>ABAG Power</b>	<b>2.6</b>	<b>2.4%</b>
<b>Portfolio Total</b>	<b>\$111.5</b>	<b>100.0%</b>

Notes:

1. The ABAG Admin Fund includes a \$10 million grant from the State of California for the Regional Early Action Planning (REAP) program.
2. Other includes Balance Foundation, San Francisco Bay Trail, and Finance Corp.

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The portfolio breakdown is as follows:

Security Holding	Portfolio Composite	Policy Limits
Cash	28.4%	No limit
Gov't Pools	8.9%	No limit
Gov't Securities	52.2%	No limit
Mutual Funds (Trustee)	10.5%	No limit
Mutual Funds (Non-Trustee)	0.0%	20% Portfolio/10% One Fund
<b>Portfolio Total</b>	<b>100.0%</b>	

Liquidity Summary of ABAG Portfolio:

Maturity	Market Value (\$ million)	% of Total Portfolio	Cumulative Minimum Level per ABAG Investment Policy
<b>30 days or less</b>	\$63.5	57%	10%
<b>90 days or less</b>	\$108.3 cumulative	97% cumulative	15%
<b>1 year or less</b>	\$111.5 cumulative	100% cumulative	30%

Issues

None

Recommended Action

The ABAG Finance Committee is requested to accept the Report on ABAG Investments for Period Ended August 2022 (Unaudited).

Attachment

- A. Investment Report, August 2022

Reviewed



Therese W. McMillan