

Bay Area Housing Finance Authority BAHFA

June 22, 2022

Agenda Item 10a

Potential 2024 Regional Housing Revenue Measure

Subject:

Next Steps on Regional Affordable Housing Bond

Overview of timeline and key next steps for placement of a regional affordable housing bond on the November 2024 ballot; direction to staff to proceed and assign oversight of staff progress to the BAHFA Oversight Committee.

Background:

Consideration of this action follows public input and expressions of support provided at the ABAG Housing and BAHFA Oversight Joint Committee meeting on May 12, 2022, regarding a 2024 regional housing revenue measure. MTC and ABAG committees and governing boards held discussions and heard additional public input at the following hearings:

- On June 10, 2022, the Joint MTC ABAG Legislation Committee received a report on the potential regional revenue options for housing and transportation.
- On June 16, 2022, the ABAG Executive Board received a report on the Joint MTC ABAG Legislation Committee's recommended action and key next steps to consider a regional housing revenue measure in 2024.
- On June 17, the ABAG General Assembly received a report on a potential 2024 regional housing revenue measure.

Issues:

None

Recommendations:

The Bay Area Housing Finance Authority is requested to assign the BAHFA Oversight Committee to collaborate with the ABAG Housing Committee to undertake preparatory work necessary to enable consideration of a potential housing revenue measure in 2024.

Attachments:

- Presentation



Therese W. McMillan