

A Potential 2024 Regional Housing Measure

Key Next Steps



Advancing a 2024 Regional Housing Revenue Measure: Discussion

- 5/12/22: ABAG Housing/BAHFA Oversight Joint Committee public comment expressing support for a regional housing measure
- 6/9/22: ABAG Housing/BAHFA Oversight Joint Committee MTC Executive Director's Report discusses possible housing and transportation measures
- 6/10/22: Joint MTC ABAG Legislation Committee Request that the Commission and ABAG Executive Board assign relevant MTC and ABAG Committees to advance future housing and transportation measures
- TODAY Request for Executive Board approval of ABAG Housing Committee to collaborate with BAHFA Oversight Committee to consider and prepare for a potential 2024 regional housing measure





Advancing a 2024 Regional Housing Revenue Measure: Upcoming Discussions

- 6/17/22: ABAG General Assembly Presentation and listening session on regional housing assistance and potential 2024 ballot measure
- 6/22/22: MTC Commission Recommendation that Commission assign relevant MTC and ABAG Committees to advance future housing and transportation measures
- 6/22/22: BAHFA Board Recommendation that Board assign BAHFA
 Oversight committee to collaborate with ABAG Housing Committee to
 consider and prepare for a potential 2024 regional housing measure





Housing Measure Prep Work In Place

- Consensus and coalition building ongoing for multiple years
- Enabling legislation complete
- ✓ Polling shows housing and homelessness are Bay Area voters' top concerns
- Bay Area Housing for All (BAHA) Coalition launching a statewide campaign to lower the voter threshold for GO bonds and add project-level tenant protections to eligible uses
- BAHA's fundraising and campaign work already underway











ABAG & BAHFA Timeline

Summer 2022

Continued outreach

Fall 2022 -

Winter 2023

- ABAG / BAHFA approve taking steps toward funding measure
- Continued outreach to jurisdictions

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- Town hall public information sessions
- BAHFA Business
 Plan adopted
- Early Draft
 Expenditure Plan for funding measure

January – November 2024

- Conduct poll
- Finalize Expenditure Plan
- Develop ballot question
- ABAG Executive Board and BAHFA Board take action to submit the ballot measures to the voters.
- County Boards of Supervisors adopt resolutions placing measure on ballot
- Public Information





Jurisdiction Allocations – 80% of Funding – \$10B GO Bond

Jurisdiction		Amount
Alameda County (excluding Oakland)		\$984,126,195
Oakland		\$382,715,743
Contra Costa County		\$925,320,997
Marin County		\$351,944,979
Napa County (excluding City of Napa)		\$100,379,657
City of Napa		\$78,869,731
San Francisco		\$1,216,443,579
San Mateo County		\$1,046,094,022
Santa Clara County (excluding San Jose)		\$1,199,144,929
San Jose		\$1,063,392,673
Solano County		\$248,595,276
Sonoma County (excluding Santa Rosa)		\$282,080,554
Santa Rosa		\$120,891,666
BAHFA		\$2,000,000,000
	Total	\$10,000,000,000

Recommendation

Direct staff and assign the **ABAG Housing Committee to** collaborate with the BAHFA Oversight Committee to undertake preparatory work necessary to enable consideration of a potential regional housing revenue measure in November 2024



