



SUMMARY OF EXECUTIVE COMMITTEE APPROVAL

Work Item No.:	1707
Consultant:	N/A
Work Project Title:	ABAG POWER
Purpose of Project:	Purchase/transport of natural gas
Brief Scope of Work:	Enable price stability and cost savings by conducting pooled purchasing of natural gas on behalf of local governments.
Project Cost Not to Exceed:	Current Budget: \$10,022,440 Proposed Amendment: \$456,687 Amended Budget: \$10,476,105
Funding Source:	Program Participant Fees
Fiscal Impact:	Funds programmed in FY 21-22 Budget
Motion by Committee:	The ABAG POWER approves an amendment to the Fiscal Year 2021-22 Operating Budget in the amount of \$456,687, for a total budget not to exceed \$10,476,105, with no changes to members' levelized charges for the period ending June 30, 2022.
Executive Committee Approval:	Angela Walton Chair, Executive Committee
Approval Date:	June 16, 2022